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MONDAY ISSUE

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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Admiral Corp.—Government Contract—

The wraps of military secrecy have just been taken off a radio receiver-transmitter than can be tuned to 1750 Very High (VHF) and Ultra High (UHF) frequencies, which this corporation is producing for U. S. bombers and fighter planes, it was announced on Aug. 16.

The unit, first of its kind, is the airborne all-channel VHF-UHF transceiver being built for installation in such Air Force planes as Boeing's B-47 Stratojet bomber and its new B-52 8-jet global bomber and North American's new F-100 Super Sabrejet. All Navy aircraft, including McDonnell's F-28 Banshee and F-3H1 Demon, Douglas' F-3D2 Sky Night and F-4D1 Sky Ray, Chance Vought's F-70 Cutlass and North American's F-72 Fury, also carry this radio equipment.

The transceiver, which operates between 225 and 400 megacycles on the UHF band, can be set for automatic tuning to any 20 of the 1750 VHF and UHF channels. An entirely different set of 20 channels can be selected each day for transmission and reception. When used in conjunction with other equipment in the plane the unit becomes an automatic direction finder.—V. 179, p. 2589.

### Aeroquip Corp.—To Redeem Preferred Stock—

This corporation has called for redemption on Jan. 1, 1955 all shares of its 5% cumulative preferred stock now outstanding at par (\$100 per share), plus accrued dividends to Jan. 1, 1955.

Peter F. Hurst, President, has recently announced record nine months earnings. He commented at that time that "If business should continue at its present rate, we feel that 1954 earnings may possibly exceed \$1,000,000 for the second consecutive year."

The corporation produces flexible hose lines, fittings and self-sealing couplings.—V. 180, p. 529.

### Affiliated Gas Equipment, Inc.—Contract Extended—

Lyle C. Harvey, President, on Aug. 18 announced that negotiations between Northrop Aircraft, Inc. and the Day & Night Aircraft Division of Affiliated Gas Equipment, Inc., have culminated in letters of intent extending production of F-89D Wing Tip Fuel Pods another 24 months in the Monrovia A.G.E. plant.

This extension, amounting to several million dollars worth of defense production, covers spare-part wing pod sets as well as those intended for scheduled production of the famous F-89D Northrop Scorpion.

While Day & Night's aircraft division has been closely identified with the F-89D Northrop program for more than three years, its production facilities during that period have been devoted to a number of other defense contracts as well—plus experimentation with advanced production techniques such as resistance welding on titanium. Currently this A.G.E. west coast plant also sub-contracts parts and sub-assemblies for such well-publicized defense items as the Douglas C-124 Globemaster, the Firestone Wac Corporal missile, and the Northrop Snark B-62 missile.—V. 179, p. 1717.

### Air Associates, Inc.—New International Division—

Export sales of this corporation's thousands of different types of products are now being handled by the newly formed international division, it was announced on Aug. 12 by J. E. Ashman, President.

With the diverse facilities of the company at its disposal, the new division will market and sell products of all divisions through its many foreign agents who cover most of the countries in the free world.

Products which will be sold abroad through the new international division include over two thousand different types of aviation supplies classified under hardware, seat belts, accessories, maintenance chemicals, raw materials, and electrical and radio equipment; also the new division will handle the special-purpose products of the Aircraft Products Division at Teterboro, N. J. and the Electronic Equipment Division at Orange, N. J. Equipment designed and manufactured by these divisions include a.c. and d.c. linear and rotary actuators, motors, gear boxes, screw jacks, hydraulic and pneumatic valves and regulators, LP, HF, VHF, and UHF communication and navigation systems, special-purpose receivers, radio ranges, and missile guidance systems.—V. 178, p. 1565.

### Allen Discount Corp., Boulder, Colo.—Files With SEC

The corporation on Aug. 13 filed a letter of notification with the SEC covering 500,000 shares of class B non-voting common stock to be offered at par (25 cents per share) through Allen Investment Co., Boulder, Colo. The net proceeds are to be used to purchase financial paper (mainly promissory notes).

### American Bosch Arma Corp. (& Subs.)—Earnings

Six Months Ended June 30—	1954	1953
Net sales	\$40,159,253	\$41,783,976
Cost of sales, selling, adminis. expts., etc.	36,682,581	39,209,757
Depreciation and amortization	542,507	581,659
Federal Income Taxes (estimated)	1,522,200	1,141,000

Net income \$1,411,965 \$851,569  
\*Earnings per common share \$0.90 \$0.51

\*Based on 1,442,374 shares outstanding July 4, 1954, after provision for dividends on preferred stocks.

**BACKLOG:** The consolidated backlog of the corporation and subsidiary, as of July 4, 1954, was estimated at \$88,000,000, compared with \$90,000,000, at the close of the previous quarter and the corresponding date of 1953.

**MERGER and NAME CHANGE:** On June 23, 1954, the boards of directors of American Bosch Corporation and its wholly-owned subsidiary, Arma Corporation, approved action whereby the parent company and its subsidiary were to be merged into a single enterprise known as American Bosch Arma Corp. This merger and change of name became effective on July 21, 1954. The new Mississippi plant is being operated by a wholly-owned subsidiary, American Bosch Arma Mississippi Corp.

Following the merger, the company has been organized into two divisions: the American Bosch and the Arma Division.

It is expected that all Arma Division activities will be concentrated at the new Roosevelt Field, L. I. plants by the close of the current year, and its Brooklyn, N. Y., operations will have been discontinued.—V. 179, p. 2805.

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### American Chain & Cable Co., Inc. (& Subs.)—Earnings

6 Months Ended June 30—	1954	1953
Net sales	\$36,222,592	\$47,228,567
Other income, net	99,642	107,886

Total	\$36,322,234	\$47,336,453
Cost of sales	28,889,020	36,960,101
Selling, administrative and general expenses	4,060,618	4,338,573
Federal and Canadian taxes on income	1,739,000	*3,430,000

Net income	\$1,633,596	\$2,607,779
Cash dividends paid	1,056,987	1,056,986
Earnings per share of common stock	\$1.55	\$2.46

\*In the report for the six months ended June 30, 1953 issued last year, net income was reported as \$2,327,779, or \$2.20 per share of common stock, in determining such net income, provision of \$580,000 was made for Federal excess profits taxes based on the then current rate of earnings. As the rate of earnings declined during the second half of 1953, provision for such taxes was not required in this amount. The statement for the six months ended June 30, 1953, included herein for comparison, has been restated and includes \$300,000 for excess profits taxes based on amounts provided for the year 1953.—V. 178, p. 753.

### American Louisiana Pipe Line Co.—Proposed Construction—

This company has asked the Federal Power Commission to reconsider its original procedural ruling and authorize prior to Oct. 1, next, construction of American's proposed \$130,000,000 pipe line system to supply an additional 300 million cubic feet of natural gas daily from Louisiana Gulf Coast fields to markets in Michigan, Wisconsin, Iowa and Missouri.

American Louisiana told the Commission that a mere legal technicality which it created unnecessarily will deprive 375,000 homes and thousands of industries of additional supplies of natural gas.

The issue which would block the construction of the American Louisiana pipe line centers around the time when its gas suppliers will be required to submit to FPC regulation. The Commission contended in an order dated Aug. 12 that this must be done prior to Sept. 13. The company in its application for rehearing to the FPC stated that its gas producers would not agree to submit to regulation by that date since under the law they need not apply to the Commission until shortly prior to the time deliveries under their contracts commence, which is many months away.

American Louisiana pointed out, however, that the gas producers are bound by contract to supply gas and obey all Federal laws if the FPC authorizes construction of the new pipe line prior to Oct. 1, 1954. If the Commission does not grant its approval by that date, the gas producers may cancel their contracts.

If approved by the FPC, the American Louisiana project will result in a total expenditure of approximately \$500,000,000, for it will require the drilling of gas wells, the building of gathering lines, the expansion of gas distribution systems and the sale of hundreds of thousands of gas appliances in more than 160 communities. The actual construction of the line will provide 150,000,000 man hours of employment and thousands of other jobs will be created by the production of 600,000 tons of steel and the manufacture, sale and installation of gas furnaces.—V. 179, p. 1261.

### American Metal Co., Ltd.—New Affiliate—

See Nuclear, Science & Engineering Corp. below.—V. 178, p. 1977.

### American Oil Co. (N. Y.)—Registers With SEC—

The Employees Saving Plan of this company and subsidiary companies, The American Oil Co. and the Standard Oil Co. filed a registration statement with the SEC on Aug. 17, 1954, covering \$5,300,000 of participations in the plan and 68,720 shares of the capital stock of Standard Oil Co. to be offered to eligible employees of The American Oil Co. and of such other corporations as are subsidiaries of that company and are participating companies in the plan.

### American States Oil Co., Pauls Valley, Okla.—Files—

The company on Aug. 10 filed a letter of notification with the SEC covering approximately 1,000,000 shares of common stock (par 10 cents) to be offered at the market, without underwriting.—V. 175, p. 2585.

### American Stores Co.—July Sales Up—

Period End, July 31—	1954—Month—1953	1954—4 Mos.—1953
Sales	45,712,639	43,507,152
	199,035,539	185,935,210

—V. 180, p. 345.

**American Telephone & Telegraph Co.—Bonds Authorized—**The directors on Aug. 18 authorized a new bond issue of \$250,000,000 to be offered at competitive bidding. It is expected that the bonds will be dated Sept. 15, 1954 and will mature on Sept. 15, 1984. The trustee will be The Hanover Bank.

The last debt issue of this kind offered by the company was in January, 1950, when a \$200,000,000 issue was sold. Proceeds of the new issue will be used for additions and improvements to Bell System telephone service for the nation.

It is expected that a registration statement will be filed with the SEC on Sept. 1 and that bids will be opened on Sept. 21.—V. 180, p. 621.

### American Viscose Corp. (& Subs.)—Earnings—

Period End, June 30—	1954—3 Mos.—1953	1954—6 Mos.—1953
Net sales	\$1,903,000	\$1,269,000
Income from operations	3,664,000	9,439,000
Interest and other inc.	260,000	273,000

Total	3,924,000	9,712,000
State taxes on inc. (est.)	120,000	302,000
Fed. income taxes (est.)	1,997,000	4,979,000

Net profit	1,807,000	4,431,000
Earnings per com. share	\$0.37	\$1.01

—V. 180, p. 530.

### AMI, Inc.—Semi-Annual Earnings—

Six Months Ended June 30—	1954	1953
Net before taxes	\$172,455	\$316,055
Federal taxes on income	84,176	221,239

Net income after taxes	\$88,279	\$94,817
Earnings per common share	\$0.40	\$0.42

—V. 179, p. 101.

### Arkansas Power & Light Co.—Financing Approved—

The company has received SEC authorization to issue and sell at competitive bidding \$7,500,000 principal amount of first mortgage bonds, due 1984. Proceeds will be used for the repayment of \$4,900,000 of temporary loans borrowed from banks in 1954 to carry on the company's construction program; to reimburse the company's treasury for funds already used for the acquisition of property or the construction, extension, and improvement of facilities; and for additional construction expenditures and other corporate purposes.—V. 180, p. 530.

### Atlantic City Electric Co.—To Sell Preferred Stock—

The New Jersey P. U. Commission on Aug. 18 authorized the company to sell 72,000 shares of 4.1% cumulative preferred stock to five insurance companies and one bank.

The Commission said the company had reached agreement with the Equitable Life Assurance Society, the New York Life Insurance Co., the Mutual Benefit Life Insurance Co., the Penn Mutual Life Insurance Co., the Government Employees Insurance Co., and the Dry Dock Savings Bank to purchase the stock at \$100 par value.

The proceeds from the stock sale will be applied to payment of \$5,000,000 in notes to banks which were contracted to meet construction costs and additions to a utility plant.—V. 180, p. 346.

### Atomic Development Mutual Fund, Inc.—Assets Up—

As of—	June 30, '54	Dec. 14, '53
Net asset value per share	\$10.88	\$9.91

Total assets on June 30, 1954 amounted to \$2,226,998 and shares outstanding totaled 204,613. At Aug. 10, 1954 assets topped the \$4,000,000 mark.—V. 180, p. 530.



### Automatic Firing Corp., St. Louis, Mo.—Debentures Offered—White & Co., St. Louis, Mo., on Aug. 10 offered publicly \$300,000 of 6% convertible debentures due Aug. 15, 1961 at par (in units of \$1,000 each).

The net proceeds are to be used for working capital. This company, formerly Stok-A-Fire Co., Inc., originally engaged only in the assembly and sale of coal stokers, has expanded its business to include automatic gas and oil burners, and room, central residential and space coolers in the air-conditioning field.—V. 180, p. 153.

### Baltimore & Ohio RR.—July Earnings Lower—

Net income for July was slightly more than \$1,000,000, it was announced Aug. 16 by Howard E. Simpson, President. This was nearly \$1,000,000 less than the net income for July of last year, reflecting the sharp decrease in railway operating revenues which were down nearly 20% in July of this year as compared with July, 1953.

Net income for the first seven months of this year was nearly \$8,400,000 and compares with a net income of \$15,774,947 for the same period of last year.

Railway operating revenues for the first seven months of last year at \$270,498,348 were about \$50,000,000 more than railway operating revenues for the first seven months of this year.—V. 180, p. 438.

### (A. S.) Beck Shoe Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1954	1953	1952
Profit before Federal income taxes	\$842,413	\$1,242,166	\$1,075,753
Profit after Federal income taxes	433,813	619,186	478,953
Earnings per com. share (after pfd. dividends)	\$0.80	\$1.24	\$0.90

—V. 180, p. 622.

### Bell Telephone Co. of Canada—Earnings—

Six Months Ended June 30—	1954	1953
Total operating revenues	\$106,174,153	\$97,887,264
Total operating expenses	74,270,230	66,528,751
Net operating revenues	31,903,923	31,358,513
Income taxes	11,425,000	11,265,000
Other taxes	4,063,000	3,808,000
Net operating income	16,415,923	16,285,513
Total other income	1,741,514	1,173,700
Income available for fixed charges	18,157,437	17,459,213
Total fixed charges	4,532,216	4,173,234
Net income	13,625,221	13,285,979
Dividends	11,650,871	9,624,792
Aver. number of shrs. of com. stk. outstand.	11,650,871	9,624,792
Net income per share	\$1.17	\$1.38

—V. 179, p. 2138.

### Best & Co.—Sales Up—Profits Lower—

For the six months ending July 31, 1954, Philip LeBoutillier, President and General Manager, reported net sales were \$16,332,454 compared with \$15,940,605 for the same period in 1953. Net profit before Federal income taxes was \$1,131,214 compared with \$1,250,725 for the first six months of 1953.

Net profit after Federal income taxes was \$589,214 as compared with \$623,327; this amounts to 98 cents per share on 600,000 common shares outstanding, compared with \$1.04 per share in the first six months of 1953.

Cash and securities (mostly short-term Governments maturing within seven months) total \$7,064,988 compared with \$7,712,350 a year ago.

During the past 12 months the company has completed the construction of four new branch stores, two of which, Eastchester, N. Y., and Arlington, Va. open in the coming week.—V. 178, p. 754.

### Big Bend Uranium Co., Salt Lake City, Utah—Files—

The company on Aug. 6 filed a letter of notification with the SEC covering 7,000,000 shares of common stock to be offered at par (3 cents per share) through Call-Smoot Co., Phillips Bldg., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

### Birdsboro Steel Foundry & Machine Co.—Earnings—

The company reports for the six months ended June 30, 1954 net earnings of \$140,529, equal to 71 cents a share on the 198,500 shares of no par common stock outstanding. This compares with net earnings of \$186,100, equal to 94 cents a share in the first six months of 1953.

Sales for the first half of 1954 were \$4,480,006 compared with \$5,803,680 for the same period of 1953. Unfilled orders at June 30, 1954, were \$3,639,194 compared with \$4,678,998 on March 31, 1954, and \$7,452,677 on June 30, 1953.—V. 179, p. 2805.

### Black Bear Consolidated Mining Co., Reno, Nev.—Files With SEC—

The company on Aug. 6 filed a letter of notification with the SEC covering 635,434 shares of common stock, of which 400,000 shares are to be publicly offered at 3 cents per share, without underwriting, and 235,434 shares are to be issued in cancellation of indebtedness. The net proceeds are to be used to drive a tunnel and acquire properties.

### Black Hawk Uranium & Metals Co., Salt Lake City, Utah—Files With SEC—

The company on Aug. 9 filed a letter of notification with the SEC covering 5,000,000 shares of capital stock to be offered at par (2 cents per share) through P. G. Christopoulos & Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

### Black Hills Power & Light Co.—Proposed Purchase—

This company, has asked the Federal Power Commission to authorize the purchase of electric transmission facilities from Homestead Mining Co., and Wyodak Coal Co. (of Lead, S. D.).

Black Hills proposes to purchase from Homestead an 11,500-kilowatt steam power plant located near Lead, S. D., transmission lines and substations connecting the Homestead plant with Black Hills' Pluma power plant. The company also seeks authorization to acquire from Wyodak a 5,000-kilowatt steam power plant, located near Gillette, Wyo., transmission lines and substations.

Cost of the Wyodak purchase is estimated at \$472,000 and transfer of the Homestead properties will amount to approximately \$444,000.

In its application, Black Hills states it has acquired an option, exercisable on or before Sept. 1, 1956, to buy, also from Wyodak, a coal mining plant, equipment and surface rights located near Gillette. Black Hills also seeks FPC authorization to issue 4% unsecured promissory notes through which it proposes to finance the power facilities purchase.—V. 179, p. 822.

### (Sidney) Blumenthal & Co. Inc.—New President—

Malcolm G. Jones has been appointed as President, succeeding Andre Blumenthal, who was elected Chairman of the Board and Treasurer. Mr. Jones was also elected a director.

In April of 1953, Mr. Jones joined Robbins Mills as President and director; and in June of 1954, he was elected Chairman of the Board, in addition to being President.—V. 180, p. 530.

### Boeing Airplane Co.—Sales and Earnings Up—

Sales for the six months ended June 30, 1954, totaled \$496,861,262, an increase of \$77,921,875 over sales for the similar period of 1953. Net earnings amounted to \$17,349,618 as compared with \$9,178,473 for the first six months of the previous year, and represent a net return of 3.49% on sales.

Net earnings were equivalent to \$5.34 per share as compared to \$2.93 per share (adjusted on an equivalent basis to the \$2,464,336, shares outstanding as of June 30, 1954) for the first six months of the previous year.

During the six months period, the company expended \$5,195,074 on research and development programs. Current costs on the prototype jet tanker-transport are included in this amount.

The company-financed prototype jet tanker-transport made its first flight on July 15.

As of June 30, expenditures on the prototype project totaled slightly more than \$15,000,000. These costs have been charged to research and development expenses as incurred and are deductible currently for income tax purposes.—V. 179, p. 2805.

### Bohn Aluminum & Brass Corp.—Product Booklet—

The corporation has just recently mailed to its customers, employees and stockholders a 22-page pictorial report which tells in picture-magazine style the story of Bohn products and how they are made.—V. 176, p. 2262.

### British American Oil Co., Ltd.—Debentures Offered—

A new issue of \$20,000,000 3½% debentures was offered on Aug. 18 by a large syndicate of investment dealers headed by Wood, Gundy & Co., Ltd. The new issue consists of \$5,000,000 serial debentures maturing \$500,000 per annum on Sept. 1, 1957 to 1966 inclusive, and \$15,000,000 sinking fund debentures maturing Sept. 1, 1974. The sinking fund debentures due 1974 are being offered at 98.75 and accrued interest to yield about 3.58%. The serial debentures are not being offered publicly.

The sinking fund being provided for the 1974 maturity debentures will be sufficient to retire \$1,700,000 in each of the years of 1967 to 1973 inclusive.

PROCEEDS—The net proceeds of the new issue will be applied in part in the reduction of bank indebtedness incurred largely as a result of expenditures made by the company in the acquisition and development of oil and gas properties and the expansion and improvement of refining, marketing and transportation facilities, and the balance will be used for the general corporate purposes of the company.

The assets of the company as at April 30, 1954, include properties, plant and equipment totaling over \$139,000,000 after providing reserves for depreciation and depletion of over \$85,000,000. Net current assets, after giving effect to the present issue, amounted to in excess of \$54,000,000 and total assets aggregated more than \$203,000,000. Total funded indebtedness after giving effect to the new issue amounted to approximately \$62,000,000.—V. 180, p. 622.

### (E. L.) Bruce Co.—Profits Show Decline—

The company in a preliminary report for the fiscal year ended June 30, 1954, shows consolidated net profit of \$655,970 after all charges including Federal and State income taxes, equivalent to \$2.20 a share on the 286,000 shares of \$2.50 par value common stock outstanding, after all dividend requirements on preferred stock.

The net income for the same period last year was \$797,267, equivalent to \$2.67 per share on the common stock, in which was included non-recurring net income of \$199,113 equivalent to 69 cents per share.—V. 178, p. 2570.

### Burgess-Manning Co., Libertyville, Ill.—Earnings—

The company showed increased sales and profits in the six months ended June 30, R. L. Leadbetter, President, announced on Aug. 18. The mid-year report revealed net sales for the 1954 six months period were \$307,572. During the same period in 1953 net sales were \$892,013. Net profit was reported for the period at \$42,319 after taxes, compared with \$16,580 a year ago.

Burgess-Manning with division at Libertyville, Ill., Chicago and Dallas, manufactures industrial noise control equipment, a radiant ceiling that heats and cools and an acoustic phone booth.—V. 179, p. 1477.

### California Electric Power Co.—Proposed Financing—

The company has applied to the Federal Power Commission for authorization to issue 170,000 shares of \$1 par value common stock. Price and interest rate of the common stock will be determined through competitive bidding on or about Aug. 31.

Major portions of proceeds from the proposed securities sale will be used by the company to redeem its 38,800 shares of outstanding \$2.50 sinking fund cumulative preferred stock. Any remaining amounts will be applied to general corporate use, the California utility states in its application.—V. 180, p. 622.

### California Water Service Co.—To Place Bonds Privately—

The company plans to sell to two insurance companies (probably Occidental Life Insurance Co. and Pacific Mutual Life Insurance Co.) an issue of \$1,500,000 3.35% first mortgage bonds due 1979.

The proceeds are to be used to repay bank loans and for new construction.—V. 180, p. 622.

### (Wm.) Cameron & Co., Waco, Tex.—Offer for Stock—

See Certain-teed Products Corp. below.—V. 176, p. 1058.

### Canada Dry Ginger Ale, Inc. (& Subs.)—Earnings—

Nine Months Ended June 30—	1954	1953
Net sales	\$48,405,060	\$48,943,037
Profit before prov. for U. S. & ign. taxes on inc.	3,192,242	3,971,376
Provision for Federal taxes on income	1,387,722	1,786,387
Foreign income taxes	219,782	236,244
Prov. for Fed. excess profits tax	83,618	408,057

Net income for the period	\$1,501,120	\$1,540,687
Earnings per com. sh. issued (After pfd. stock dividend requirements)	\$0.71	\$0.73

\*There were issued 1,903,048 shares of \$1.66% par value common stock as of June 30, 1954 and 1953.

The latest foreign-franchise Canada Dry bottler to go into operation is the Canada Dry Bottling Co. of the Philippines, Inc., which recently opened an imposing new plant at Manila under the direction of Yu Khe Thal, President.

The new company's long-range plans include the construction of several other plants throughout the Philippines, should popular acceptance justify this step.

"Our plant was designed to accommodate future expansion of production capacity, but that expansion will take place almost immediately," Mr. T. H. Wei, Vice-President, declared. Additional and larger productive equipment will be installed as soon as delivery can be made to the islands.—V. 179, p. 2246.

### Canada General Fund (1954) Ltd.—Initial Public Offering—

An offering of 3,250,000 common shares of this Fund was placed on the market Aug. 17 by a nationwide underwriting group consisting of 207 dealers headed jointly by Bache & Co. and Paine, Webber, Jackson & Curtis. The stock, \$1 par value, is priced at \$10 per share.

BUSINESS—This Fund was incorporated July 20, 1954 as a Canadian corporation and is registered under the Investment Company Act of 1940 as a diversified management investment company, of the closed-end type. To the extent that its common shares will become redeemable upon completion of the current offering, it will be an "open-end" investment company, but will not make a continuous offering of its shares.

The Fund has been organized to enable United States investors to acquire a diversified interest in securities deriving their income from sources outside the United States, particularly those showing promise of development in the economic expansion of Canada.

The investment policy of the Fund will be to purchase, hold and sell common and preferred stocks and bonds of issuers organized under Canadian laws, or which, though organized elsewhere, have their principal activities and interests in Canada. The Fund may invest not more than 20% of its total assets in companies having their

principal activities and interests elsewhere. The Fund may also invest in obligations of the Canadian Government or the government of the United States. The Fund can make investments in any company, provided no investments in a given industry exceeds 35% of the fund's assets.

The Fund presently intends to make no distributions to shareholders and net income, including gains, will be accumulated and reinvested by the fund. The fund intends to conduct its affairs so it will incur no income tax liability to the United States and no substantial tax to Canada.

OFFICERS, ETC.—Officers of the new Fund are: Henry T. Vance, President; Maxwell C. G. Meighen, Robert L. Osgood, Edward P. Ryan, William F. Shelley, and Evan V. Shierling, Vice-Presidents; and Louis A. Gallinari, Treasurer and Secretary.

Directors of the fund are: O. Kelley Anderson, John A. Fuller, George M. Hobart, Dr. Oliver B. Hopkins, Kenneth L. Isaacs, Vinton C. Johnson, Hon. Ray Lawson, Maj. Gen. Albert B. Matthews, Right Honorable Arthur Meighen, William P. Morton and Joseph J. Snyder; and Messrs. Vance, M. C. G. Meighen, Osgood, Ryan, and Shelley.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
Deferred shares (par \$1)	7,500,000 shs.	3,250,200 shs.
	100 shs.	None

UNDERWRITERS—The initial offering of 3,250,000 common shares is being made through the below-named several underwriters, who have agreed, subject to certain conditions, to purchase the number of shares set forth below opposite their respective names:

Bache & Co.	285,000	Hugh Johnson & Co., Inc.	6,000
Paine, Webber, Jackson & Curtis	336,000	Johnson, Lane, Space & Co., Inc.	20,000
Abbott, Proctor & Paine	10,000	Edward D. Jones & Co.	6,000
Frederic A. Adams	10,000	Jones, Kreeger & Hewitt	20,000
Adams & Hinckley	4,000	Joseph, Mellen & Miller, Inc.	10,000
Allison-Williams Co.	4,000	H. I. Josey and Co.	4,000
A. C. Allyn and Co., Inc.	11,000	John B. Joyce & Co.	6,000
Amott, Baker & Co., Inc.	5,000	Kalman & Co., Inc.	19,000
Arnold & Crane	5,000	Kay, Richards & Co.	6,000
J. H. Assel Co.	5,000	Kenower, MacArthur & Co.	15,000
Badgley, Frederick, Rogers & Morford, Inc.	4,000	Kerr & Bell	4,000
Robert W. Baird & Co., Inc.	50,000	A. M. Kidder & Co.	20,000
Baker, Watts & Co.	5,000	Kidder, Peabody & Co.	100,000
Baldwin, White & Co.	4,000	Kinsley & Adams	5,000
Ball, Burge & Kraus	20,000	Kirkpatrick-Pettis Co.	20,000
The Bankers Bond Co., Inc.	5,000	Richard E. Kohn & Co.	4,000
Barrett & Co.	7,000	Lee Higginson Corp.	20,000
Barrow, Leary & Co.	18,000	Lester, Ryons & Co.	6,000
J. Barth & Co.	20,000	Loewi & Co.	15,000
Jack M. Bass & Co.	4,000	Irving Lundberg & Co.	22,500
Walter R. Bass Co.	4,000	MacBride, Miller & Co.	4,000
Bateman, Eichler & Co.	13,000	Manley, Bennett & Co.	30,000
Baxter, Williams & Co.	10,000	Mann and Gould	10,000
Beadling & Company	5,000	The Marshall Co.	25,000
Beil & Hough	10,000	Martin Investment Co.	5,000
Herman Bensdorf & Co.	7,500	A. E. Masten & Co.	14,500
Bingham Sheldon & Co.	4,000	McAndrew & Co., Inc.	7,500
Blair & Co., Inc.	95,000	McCarley & Co., Inc.	10,000
David Blau & Co., Inc.	5,000	McCourtney-Breckenridge & Co.	10,000
Bosworth, Sullivan & Co., Inc.	5,000	C. C. McCune & Co.	4,000
J. C. Bradford & Co.	30,000	McDonald & Co.	70,000
Edward M. Bradley & Co., Inc.	4,000	McDonald-Moore & Co.	4,000
Braun, Monroe and Co.	4,000	McKelvey & Co.	6,000
Alex. Brown & Sons	5,000	Carl P. Mead & Co.	4,000
Brush, Slocumb & Co. Inc.	12,000	Memphis Securities Co.	4,000
Robert C. Buell & Co.	5,000	Merrill, Turben & Co.	60,000
Bullington-Schas & Co.	20,000	Mid-South Securities Co.	25,000
Burke & MacDonald	4,000	Miller & George	7,500
Caldwell, Phillips Co.	4,000	Revel Miller & Co.	8,000
Campbell, McCarty & Co., Inc.	4,000	The Milwaukee Co.	35,000
Cantor, Fitzgerald & Co., Inc.	5,000	Mullaney, Wells & Co.	6,000
Carolina Securities Corp.	25,000	Ed. Murray & Co.	8,000
Chace Whiteside West & Winslow Inc.	8,000	Nelson, Scoville & Co. Inc.	6,000
Chiles-Schutz Co.	8,500	Nesbitt, Thomson and Co., Inc.	8,000
City Securities Corp.	5,000	Newhard, Cook & Co.	16,000
Clark, Landstreet & Kirkpatrick Inc.	23,000	R. C. O'Donnell and Co.	5,000
Cohu & Co.	25,000	Outwater and Wells	5,000
Courts & Co.	4,000	Pacific Northwest Co.	18,000
G. H. Crawford Co., Inc.	5,000	Charles A. Parcels & Co.	7,000
Crutenden & Co.	20,000	Parker and Weissenborn Inc.	4,000
Cullman Bros.	4,000	Prescott, Shepard & Co., Inc.	60,000
M. Joseph Cummings	4,000	Putnam & Co.	10,000
Cunningham, Gunn & Carey, Inc.	4,000	Rauscher, Pierce & Co., Inc.	10,000
Curtiss, House & Co.	3,000	James N. Reddoch & Co.	4,000
Davenport & Co.	12,000	Reinholdt & Gardner	6,000
Davis & Davis	4,000	Reynolds & Co.	4,000
E. Y. Denham & Co.	4,000	Irving J. Rice & Co. Inc.	4,000
De Pontet & Co., Inc.	4,000	Ritter & Co.	40,000
Draper, Sears & Co.	12,000	The Robinson-Humphrey Co., Inc.	5,000
Dreyfus & Co.	10,000	Wm. C. Roney & Co.	12,000
R. J. Edwards, Inc.	20,000	Rothberg & Co.	8,000
Ellis & Co.	15,000	Rowles, Winston & Co.	12,000
Ellis, Holyoke & Co.	13,000	Russ & Co.	5,000
Elworthy & Co.	6,000	Rutter & Co.	8,000
Emanuel, Deetjen & Co.	10,000	Saunders Stiver & Co.	30,000
Equitable Securities Corp.	50,000	E. H. Schneider & Co.	6,500
Estabrook & Co.	10,000	Schwabacher & Co.	45,000
Clement A. Evans & Co., Inc.	5,000	Scott, Horner & Mason, Inc.	30,000
Fahey, Clark & Co.	7,500	Chas. W. Scranton & Co.	10,000
Fairman, Harris & Co., Inc.	10,000	Sebastian & Co.	5,000
First California Co.	4,000	Shearson, Hammill & Co.	15,000
The First Cleveland Corp.	20,000	Shropshire & Co.	5,000
First Securities Co. of Chicago	5,000	I. M. Simon & Co.	6,000
Folger, Nolan-W. B.	8,000	Singer, Deane & Scribner	5,000
Hibbs & Co. Inc.	8,000	Smith, Moore & Co.	4,000
Fulton, Reid & Co.	10,000	Smith, Ramsay & Co. Inc.	4,000
Alester G. Furman, Co., Inc.	10,000	Southern Securities Corp.	4,000
Gairdner & Co., Inc.	4,000	Speer & Co.	4,000
Robert Garrett & Sons	4,000	William R. Staats & Co.	30,000
Goodbody & Co.	15,000	Starkweather & Co.	5,000
Walter C. Gorey Co.	6,000	Stein Bros. & Boyce	15,000
W. D. Gradison & Co.	4,000	Sternberger & Co.	4,000
Grant-Brownell & Co.	4,000	Sterne, Agee & Leach	10,000
Greene & Ladd	20,000	Stewart, Eubanks, Meyer-son & York	12,000
Halle & Stieglitz	20,000	Stix & Co.	15,000
Carter H. Harrison & Co.	5,000	Strader, Taylor & Co., Inc.	4,000
Ira Haupt & Co.	5,000	Straus, Blosser & McDowell	11,000
Hayden, Miller & Co.	30,000	Sutro & Co.	5,000
Hayden, Stone & Co.	60,000	Swan-Rowley Co., Inc.	4,000
Hecker & Co.	4,000	Sweney Cartwright & Co.	5,000
Hemphill Noyes & Co.	12,000	Texas National Corp.	10,000
H. Hentz & Co.	6,000	The W. C. Thornburgh Co.	5,000
Barrett Herrick & Co. Inc.	4,000	Townsend, Dabney & Ty-son	4,000
Henry Herrman & Co.	5,000	Spencer Trask & Co.	31,000
Hickey & Co. Inc.	5,000	Van Alstyne, Noel & Co.	5,000
Hill & Co.	28,500	Varnedoe, Chisholm & Co., Inc.	4,000
J. J. B. Hilliard & Son.	20,000	St. Denis J. Villere & Co.	5,000
J. H. Hilsman & Co., Inc.	4,000	Wiley Bros. Inc.	4,000
Hirsch & Co.	16,000	Willis, Kenny & Ayres, Inc.	4,000
Hooker & Fay	6,000	Wilson, Johnson & Hig-gins	10,000
Hulme, Applegate & Humphrey, Inc.	8,000	Dean Witter & Co.	80,000
E. F. Hutton & Co.	50,000	Wulff, Hansen & Co.	7,000
W. E. Hutton & Co.	20,000	Fred C. Yager, Inc.	2,000
Jaffe, Lewis & Co.	4,000		
Jenks, Kirkland & Grubbs	8,000		



**Registers as Investment Firm—**

The SEC has issued an order granting the application of this Fund to register with the Commission as an investment company under the Investment Company Act of 1940 and to make a public offering of its securities in the United States. The company was organized on July 20, 1954, for the purpose of carrying on business as an investment company, concentrating its investments in securities of issuers substantially engaged in Canadian enterprises. Canada General Fund (1954) Limited has made undertakings and agreements, all as specified in SEC Rule N-7D-1, which, together with the provisions of the company's charter and by-laws, are proposed by the company as "special circumstances and arrangements" justifying the entry of the Commission's order.—V. 180, p. 531.

**Capitol Records, Inc.—Sales Reach New High—**

Sales in the 12 months ended June 30, 1954, reached a new high and earnings showed an increase over the corresponding period a year ago. Glenn E. Wallich, President, reported in a letter to shareholders.

Net sales for the 12 months totaled \$17,785,534, compared with \$15,013,369 in the corresponding period ended June 30, 1953. Net income amounted to \$706,023, equal after preferred dividends to \$1.47 a share on the 476,230 shares of common stock outstanding. In the 12 months ended June 30, 1953, the net income was \$674,946, or \$1.39 a share on the same number of common shares. Mr. Wallich pointed out that working capital on June 30 last was above the levels of the previous year-end and June 30, 1953, with cash and government securities alone exceeding the total current liabilities.—V. 172, p. 1926.

**Carpenter Paper Co. (& Subs.)—Earnings—**

12 Months Ended June 30—	1954	1953
Net sales	\$67,422,826	\$64,691,780
Gross profits	13,253,764	12,540,975
Operating expense	10,554,715	9,927,411
Profit before provision for taxes on income	2,699,461	2,613,564
Provision for taxes on income	1,552,300	1,501,716
Net income	\$1,438,161	\$1,415,309
Common shares outstanding	611,030	565,664
Earnings per com. sh. after prov. for pfd. div.	\$2.32	\$2.41
Book value of common stock (per share)	\$30.30	\$30.12

—V. 179, p. 1839.

**Catalin Corp. of America—Stock Offering—Mention** was made in our issue of Aug. 16 of the public offering of 66,500 shares of common stock (par \$1) at \$4.50 per share by Fulton, Reid & Co., Cleveland, Ohio. Further details follow:

Corporation was organized in Delaware on Feb. 21, 1929, and is a producer and distributor of polystyrene molding powders and solid and liquid synthetic resins, all of which are used in many types of industries. The executive office is located at One Park Avenue, New York, N. Y. The corporation has factories at Fords, N. J.; Calumet City, Ill.; and Thomasville, N. C.

**CAPITALIZATION GIVING TO PRESENT FINANCING**

	Authorized	Outstanding
4½% note maturing 1955-59	\$900,000	\$900,000
4% purchase money mortgage note	66,000	66,000
4% purchase money mortgage note	17,500	17,500
Common stock (par \$1)	1,500,000 shs.	\$910,664 shs.

\*In addition, 35,000 shares of the corporation's common stock are reserved for issuance pursuant to the corporation's 1953 Stock Option Plan. See also V. 180, p. 623.

**Central Kentucky Natural Gas Co.—Stock to Parent—**

The SEC has issued an order authorizing this company to issue and sell to its parent, The Columbia Gas System, Inc., 37,861 shares of its common stock at par value and \$1,053,475 principal amount of 3½% installment promissory notes. Proceeds are to be applied to Central Kentucky's 1954 construction program.—V. 178, p. 1776.

**Central Maine Power Co.—July Earnings Up—**

Period End. July 31—	1954—Month—	1953—Month—	1954—12 Mos.—	1953—12 Mos.—
Operating revenues	\$2,463,728	\$2,221,378	\$28,981,345	\$26,479,155
Operating expenses	1,267,962	1,305,960	13,894,325	14,167,248
Taxes	566,794	419,364	6,954,023	5,645,665
Net oper. inc.	\$628,972	\$496,054	\$8,132,997	\$6,666,242
Non-oper. inc., net	349	1,086	12,246	25,325
Gross income	\$629,321	\$497,140	\$8,145,243	\$6,691,567
Int., etc. deductions	189,008	210,998	2,487,633	2,379,763
Net income	\$439,615	\$286,142	\$5,657,610	\$4,311,804
Pfd. divs.	117,645	78,523	1,052,432	942,339
Bal. for com. stock	\$321,970	\$207,619	\$4,605,178	\$3,369,465
Earnings per com. sh.	\$0.13	\$0.08	\$1.84	\$1.33

\*Based on 2,492,850 common shares outstanding at July 31, 1954. W. F. Wyman, President, in commenting upon July operations, stated that because of unusually good water conditions, the company's hydro-electric generating plants produced 83,596,000 kilowatt hours, or over 25% more energy than they would normally expect to generate in the month, and that for the 12-month period ended in July, the generation of the hydro stations was almost 9% above average.—V. 180, p. 50.

**Central Telephone Co.—Debentures Sold—Mention** was made in our issue of Aug. 16 of the public offering of \$1,500,000 4½% convertible subordinated debentures at 100% and accrued interest by Paine, Webber, Jackson & Curtis and Loewi & Co. and associates. The offering was quickly completed. See V. 180, p. 623.

**Central Vermont Public Service Corp.—Books Closed—Halsey, Stuart & Co. Inc., managing underwriter, on Aug. 18 announced the closing of subscription books on an issue of \$4,000,000 3¼% first mortgage bonds. See offering in V. 179, p. 2806.—V. 180, p. 50.**

**Century Acceptance Corp., Kansas City, Mo.—Stock Offered—Paul C. Kimball & Co., Chicago, Ill., on Aug. 11 offered 58,000 shares of class A convertible common stock (par \$1) at \$5 per share.**

The class A stock is convertible into common stock on the basis of one class A share for two common shares. The net proceeds will be used for working capital. This company, formerly Allied Service Co., and its subsidiaries operate finance and loan companies in Missouri, Alabama, Florida, Georgia, Kansas and Texas.

Associated with Paul C. Kimball & Co. in the offering were: A. G. Edwards & Co.; Baker, Simonds & Co.; B. C. Christopher & Co.; Lucas, Eisen & Waackler, Inc.; McDonald, Evans & Co.; and Smith, Hague, Noble & Co.—V. 179, p. 2590.

**Certain-teed Products Corp.—Proposed Acquisition—**

This corporation has entered into an agreement with the owners of 70% of the outstanding stock of Wm. Cameron & Co. of Waco, Texas, to purchase their shares on the basis of \$11.50 in cash plus one-half share of Certain-teed common for each share of Cameron.

The Certain-teed company plans to make the same offer to all remaining stockholders of Wm. Cameron & Co.

Assuming acceptance by all stockholders, the transaction will involve \$9,555,350 in cash plus the issuance of about 415,450 shares of Certain-teed stock.—V. 180, p. 623.

**Cessna Aircraft Co.—Filing With SEC—**

A letter of notification was filed with the SEC on Aug. 9 covering 1,700 shares of common stock (par \$1) to be offered at \$14 per share through Harris, Upham & Co., New York, for the account of Getto McDonald, a director.—V. 177, p. 1151.

**Chicago Corp.—Arranges New Bank Loan—Richard Wagner, Chairman of the Board, on Aug. 12 announced:**

Full payment of the purchase price of Champlin Refining Co. and Peppers Refining Co. was made on May 14. At that time \$53,000,000 was borrowed on an interim bank loan. Subsequently, this loan was reduced to \$45,000,000. The company has under negotiation a 10-year loan of \$52,000,000 with its principal banks. The terms of this loan have been substantially agreed upon, and it is expected that the arrangements will be concluded and the loan closed as of Sept. 1. The funds provided by this loan will be used to retire the present interim loan of \$45,000,000; to take up the balance of the presently outstanding long-term loan on the Carthage properties, and to provide funds for the installation of a catalytic cracker and platforming unit in the Enid refinery.

The task of coordinating operations of the Champlin and Peppers companies with those of The Chicago Corporation is proceeding satisfactorily. The plans for the refinery addition are nearing completion, and it is expected that construction will begin in the near future.

**CONSOLIDATED INCOME FOR SIX MONTHS ENDED JUNE 30, 1954**

Net sales and other revenue	\$29,718,793
Income before Federal income taxes	4,487,769
Provision for Federal income taxes	260,000

Net income—before special items \$4,227,769 |

Earnings of subsidiaries prior to acquisition for the first four months of 1954, & the net of certain tax adjustments \$31,045 |

Net income \$3,996,724 |

In presenting consolidated earnings for the first six months of 1954 attention is directed to the fact that earnings of the Champlin Refining Co. and the Peppers Refining Co. for the first four months of the year were carried directly to surplus and that the consolidated net figure shown in the above statement includes earnings for those two companies for the months of May and June only.

On this basis net earnings for the common stock, after provision for preference dividends, amounted to 98c per share for the first six months. (As against 71c per share for the same period in 1953.) On a pro-forma basis, if all of the Champlin and Peppers earnings were included for the entire period, the net earnings for the common stock would have amounted to approximately \$1.15 per share.—V. 179, p. 1830.

**Chicago Great Western Ry.—Bond Offering—Mention** was made in our issue of Aug. 16 of the public offering of \$5,000,000 collateral trust 3½% bonds due Aug. 1, 1969 at 100% and accrued interest by Glor, Forgan & Co. and associates. Further details follow:

The collateral trust bonds will be secured by \$3,750,000 principal amount of the company's first mortgage 4% bonds, series A, dated Jan. 1, 1938, and due Jan. 1, 1998, which will be delivered to and held by the trustee under the collateral trust indenture. The pledged bonds are part of an issue of first mortgage bonds, limited in aggregate principal amount to \$20,000,000, of which \$7,499,400 are issued and outstanding, \$9,251,000 are owned by the company, \$2,379,700 have been retired, and \$869,900 remain unissued.

The collateral trust bonds (a) will be redeemable at the option of the company, as a whole at any time or in part from time to time, upon not less than 30 nor more than 50 days' notice, at the then applicable optional redemption price (including accrued interest to the date fixed for redemption), and (b) will also be redeemable on and after Aug. 1, 1955, for the purposes of the sinking fund.

The collateral trust bonds will have the optional redemption prices ranging from 104½% for the 12 months beginning Aug. 1, 1954 to 100% for the 12 months period beginning Aug. 1, 1968.

The sinking fund redemption price will be 100% of principal amount plus accrued interest to the redemption date.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Outstanding
First mtge. 4% bonds due Jan. 1, 1988	\$7,499,400
Collateral trust 3½% bonds	5,000,000
General income 4½% bonds due Jan. 1, 2038	12,741,580
Equipment obligations	\$14,926,442
Preferred stock (\$50 par)	366,104 shs.
Common stock (\$50 par)	352,639 shs.

**NOTE—**As of Dec. 31, 1953, the company was guarantor, jointly and severally with other proprietary companies, of (a) the principal of and interest on \$43,460,000 principal amount of first mortgage serial bonds, 1½-2½%, due Oct. 1, 1974, of Kansas City Terminal Ry. Co. and (b) the principal of and interest on \$12,577,000 principal amount of the first and refunding 3½% bonds, due Oct. 1, 1971, of The St. Paul Union Depot Co.

\*Includes \$20,100 principal amount of first mortgage bonds, \$12,072 principal amount of general income bonds, \$36,090 par value of preferred shares, as the case may be, held by or issuable to an exchange agent (or the company) for delivery against surrender of first mortgage bonds or preferred stock of predecessor company, Chicago Great Western RR. Co.

\*The average of annual maturities of these equipment obligations for the ten calendar years 1954 to 1963 is \$1,405,955 and such average for the remaining three calendar years until discharged will be \$521,846.

**UNDERWRITERS—**The company has agreed, subject to the terms and conditions of a contract of purchase dated Aug. 11, 1954, to sell the entire issue of \$5,000,000 principal amount of collateral trust 3½% bonds, due Aug. 1, 1969, at 98.85999% of their principal amount, plus accrued interest thereon from Aug. 1, 1954 to date of delivery, to the firms or corporations listed below, who have agreed severally to purchase from the company the respective principal amounts of collateral trust bonds set forth opposite their respective names:

Glor, Forgan & Co.	\$1,150,000
Harriman Ripley & Co., Inc.	1,150,000
Blair & Co., Inc.	900,000
Hallgarten & Co.	900,000
Lee Higginson Corp.	900,000

See also V. 180, p. 623.

**Childs Co. (& Subs.)—Earnings—**

	—12 Wks. End.—	—24 Wks. End.—
	6/19/54	6/20/53
Net sales	\$4,635,545	\$5,360,455
Operating loss	198,035	90,725
Net income from special items	34,477	111,078

Consolidated net loss \$198,035 | \$56,248 |

Sales and operating results from now on will be considerably aided by the recently announced acquisition of Fred Fear & Co., according to L. R. Chambers, Treasurer.—V. 179, p. 1931.

**Childs Foods Stores, Inc.—Stock Offered—Moroney, Beissner & Co. and Eppler, Guerin & Turner on June 3**

offered 5,000 shares of class A common stock (no par) at \$13 per share.

The net proceeds will be used for working capital.—V. 179, p. 2026.

**Chrysler Corp. (& Wholly-Owned Subs.)—Earnings—**

Six Mos. Ended June 30—	1954	1953	1952	1951
Net sales	1,085,382,902	1,874,266,675	1,256,054,918	1,390,261,460
Divs. rec'd. from foreign subs.	—	2,175,800	2,033,057	—
Int. & mis. inc.	2,067,774	2,274,553	1,636,190	2,406,144
Total income	1,087,450,676	1,878,717,028	1,259,724,165	1,392,667,604
Cost of prod. sold	971,976,917	1,648,661,766	1,056,522,760	1,268,769,244
Adm., eng., sell., ad., service and gen. expenses	77,682,099	69,116,359	56,461,919	56,534,150
U. S. and for. inc. & exc. prof. tx.	22,000,000	116,800,000	103,050,000	31,600,000

Net earnings 15,791,660 | 44,136,903 | 43,689,486 | 35,764,210 |

Wholly-owned foreign subsidiaries have been included in the consolidation in 1954; such subsidiaries were not included in the years 1951 to 1953.

Net current assets amounted to \$214,023,526 at June 30, 1954, including \$23,549,889 in net current assets of wholly-owned foreign subsidiaries. Cash and securities amounted to \$136,583,657 at June 30, 1954. Inventories totaled \$225,016,151, after deducting \$32,484,505 in partial payments on defense contracts.

During the first six months of 1954 expenditures for improvements and additions to land, buildings, machinery and equipment were \$24,534,124, and depreciation amounted to \$25,485,533.

The corporation has turned over its Conner Avenue plant in Detroit, Mich., acquired with the Briggs' purchase, to the Packard Motor Car Co. on a five-year lease basis with an option to buy. Briggs and then Chrysler had made Packard bodies in this plant.

**Private Placement—**On July 1, 1954, this corporation received \$62,500,000 from the Prudential Life Insurance Co. under its \$250,000,000 loan agreement with the company.—V. 180, p. 531.

**Cincinnati Gas & Electric Co. (& Subs.)—Earnings—**

Period End. Jun. 30—	1954—3 Mos.—	*1953—3 Mos.—	*1954—12 Mos.—	*1953—12 Mos.—
Operating revenues	\$20,497,210	\$20,390,763	\$90,908,640	\$86,256,981
Oper. expenses & taxes	17,238,511	17,323,273	76,502,968	73,302,833
Operating income	\$3,258,699	\$3,067,490	\$14,405,672	\$12,954,151
Other income	96,691	28,718	501,021	125,421
Gross income	\$3,355,390	\$3,096,208	\$14,906,693	\$13,079,572
Income deductions	744,121	564,470	2,884,210	2,477,024
Net income	\$2,611,269	\$2,531,738	\$12,022,483	\$10,602,549
Pfd. dividends	270,000	270,000	1,080,000	1,080,000
Com. shs. outstg.	6,700,050	6,405,000	6,700,050	6,405,000
Earnings per com. sh.	\$0.34	\$0.35	\$1.63	\$1.49

\*Comparative results of operations have been restated to reflect applicable adjustments other than refunds mentioned in the text.

**STOCK SOLD TO EMPLOYEES—**In June, 1954, the 99,950 shares of common stock of the company which the shareholders previously had permanently released from preemptive rights, were offered to employees of the company and its subsidiaries under an Employees' Stock Purchase Plan of 1954 as authorized by the board of directors. During the first 30 days following the date of the offer, 879 employees applied for more shares than were available and an allotment of shares was necessary.—V. 179, p. 2595.

**C. I. T. Financial Corp.—Financing Contract Completed**

North American Equipment Corp., maker of gravity shelving fixtures for groceries and drug stores, moved on Aug. 18 to capture a large share of the \$330,000,000 it estimates grocers and druggists will spend in the next 12 months to modernize their stores.

Carl W. Shaver, President, said his firm had just completed arrangements with C. I. T. Corporation, industrial financing subsidiary of C. I. T. Financial Corp., which will make North American fixtures available on installment terms of up to five years.

Terms for the Food-O-Mat and Drug-O-Mat fixtures, Mr. Shaver said, call for a down payment to North American of 25% of the purchase price, with the remainder paid in monthly installments to C. I. T. Corporation.—V. 180, p. 623.

**City Products Corp.—Notes Sold Privately—**The corporation, it was announced on Aug. 20, has placed privately, through A. G. Becker & Co. Inc. an issue of \$7,000,000 3½% promissory notes due 1974.—V. 180, p. 623.

**Cleveland Electric Illuminating Co. (& Subs.)—Earnings—**

Period End. June 30—	1954—3 Mos.—	*1953—3 Mos.—	*1954—12 Mos.—	*1953—12 Mos.—
Total revenues	\$22,597,475	\$22,820,917	\$92,116,431	\$89,981,111
Expenses and taxes	18,373,664	18,727,888	74,827,926	73,697,099
Gross income	\$4,223,811	\$4,093,029	\$17,288,505	\$16,284,012
Int., etc. deductions	829,588	514,027	2,618,451	2,532,013
Net income	\$3,394,223	\$3,579,002	\$14,670,054	\$13,752,000
Earnings per com. share	\$0.93	\$0.98	\$4.04	\$3.91

—V. 179, p. 2367.

**Climax Molybdenum Co.—Expands Research—**

A quarter of a million dollar expansion in molybdenum research was announced Aug. 16 by Alvin J. Herzig, Vice-President—Research. The expansion will be mainly in research in molybdenum chemicals and in molybdenum-base alloys for high temperature use.

Mr. Herzig announced the acquisition of a modern building immediately adjacent to the present Climax laboratories in Detroit, Mich. This, he said, will add 8,000 feet of floor space to the company's present research facilities. It was purchased from the Gorham Tool Company.

The expanded chemical program will be devoted mainly to research in Moly-sulfide, the promising new lubricant, in molybdenum catalysts for upgrading low octane gasoline, and in the synthesis of new molybdenum chemicals.—V. 180, p. 439.

**Coffee Vending Service, Inc., Maspeth, L. I., N. Y.—Files With Securities and Exchange Commission—**

The corporation on Aug. 9 filed a letter of notification with the SEC covering \$250,000 of 6% sinking fund debentures due Sept. 1, 1964, to be offered at 100% of principal amount, without underwriting. The proceeds are to be used to repay indebtedness and for expansion and working capital.

**Coleman Co., Inc.—Sales and Earnings—**

The company on Aug. 18 reported net sales of \$22,688,533 for the first seven months of 1954. Earnings were \$553,385, equal to \$1.29 a share on the 400,000 shares of common stock.

For the same period last year, sales were \$25,021,930 and earnings were \$1,317,283, equal to \$3.21 a share.—V. 179, p. 2367.

**Colorado Interstate Gas Co.—Trustee Appointed—**

The Guaranty Trust Co. of New York has been appointed trustee, registrar and paying agent for this company's first mortgage pipe line



bonds limited to \$300,000,000, of which four series aggregating \$57,900,000 were issued initially.—V. 180, p. 347.

#### Columbia Gas System, Inc.—To Increase Holdings—

This corporation and its wholly-owned subsidiary, The Manufacturers Light & Heat Co., have applied to the SEC for authorization for Manufacturers to sell to Columbia, when and as funds are required but not later than March 31, 1955, up to a maximum number of 49,000 shares of Manufacturers' \$50 par common stock. The Commission has issued an order giving interested persons until Sept. 2, 1954, to request a hearing on the proposal. Proceeds from the sale will be used by Manufacturers to complete the financing of its 1954 construction program, involving estimated expenditures of \$26,498,620 and requiring \$24,100,000 of new money, all of which has heretofore been provided except the amount now proposed to be raised by the sale of the additional common stock.—V. 180, p. 532.

#### Columbia Pictures Corp.—Has Record Year—

The corporation is estimating its gross income for the 1954 fiscal year ended last June 30 in excess of \$75,000,000, according to an announcement released Aug. 15 by Harry Cohn, President. This indicates a gain of more than 25% over fiscal year 1953, the firm's previous record high year, when the gross income reached \$60,274,000. Mr. Cohn added that each year since 1934 when the gross income was \$11,178,000 has been a profitable one in the operation of the company.—V. 179, p. 2471.

#### Columbian Carbon Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1954	1953
Sales	\$27,155,806	\$27,003,189
Operating profit	4,470,866	5,024,052
Other charges (net)	22,487	761,236
U. S. & Foreign taxes on income (estimated)	1,910,000	2,360,000
Net earnings	2,486,348	2,593,173
Earnings per share	\$1.54	\$1.61

—V. 180, p. 57.

#### Connecticut Railway & Lighting Co.—Earnings—

Period End. June 30—	1954—6 Mos.—	1953—6 Mos.—	1954—12 Mos.—	1953—12 Mos.—
Operating revenues	\$2,564,639	\$2,887,565	\$5,290,842	\$5,559,288
Operating expenses	2,597,957	2,607,950	5,213,432	5,144,270
Net oper. revenues	\$33,318	\$279,615	\$77,410	\$415,018
Other income (net)	175,861	171,952	351,759	344,049
Gross income	\$142,543	\$451,567	\$429,169	\$759,067
Income deductions	1,277	683	13,433	20,575
Balance	\$141,266	\$450,884	\$415,736	\$738,492
Net profit on sale of securities (a non-recurring item)	2,613	—	2,613	5,216
Inc. bef. inc. taxes	\$143,879	\$450,884	\$418,349	\$743,708
Provision for Federal taxes on income	14,971	169,501	72,423	200,010
Net income	\$128,908	\$281,383	\$345,926	\$543,698

\*Net operating loss. †A non-recurring item. ‡Net provision in excess of amount collectible from lessee of gas and electric property. †1953 figures restated for comparative purposes.—V. 176, p. 683.

#### Consolidated Natural Gas Co.—To Borrow—

The company has received SEC authorization to borrow from certain banks \$15,000,000 between Sept. 1 and Dec. 31, 1954, on a series of commercial notes or loans, the first borrowing to be in an amount of \$5,000,000 and the later borrowings to be in varying amounts in multiples of \$1,000,000. The Commission's order also authorizes Consolidated to make loans to its subsidiaries, as follows: (1) short-term loans to The East Ohio Gas Co., Hope Natural Gas Co., and New York State Natural Gas Corp. in amounts of \$2,000,000, \$5,000,000, and \$8,500,000, respectively, and (2) long-term loans to The East Ohio Gas Co. and The River Gas Co.

#### CONSOLIDATED STATEMENT OF INCOME

Six Months Ended June 30—	1954	1953
Operating revenues	126,799,123	112,765,039
Operating expenses and taxes	106,738,412	97,636,905
Net operating revenues	20,060,711	15,128,134
Other income	136,140	215,631
Gross income	20,196,851	15,343,765
Income deductions	2,319,909	1,732,789
Net income	17,876,942	13,610,976
Earnings per share (on 3,683,285 shares)	\$4.85	\$3.70
Net income for the 12 months ended June 30, 1954 was \$19,422,523, or \$5.27 per share. In the previous 12-month period ended June 30, 1953, net income was \$13,955,636, equivalent to \$3.79 per share.—V. 180, p. 532.		

#### Corporate Investors Ltd.—Assets Rise—

As of—	June 30, '54	Dec. 31, '53
Total net assets	\$6,415,782	\$5,591,845
Shares outstanding	1,011,557	1,017,473
Net asset value per share	\$6.33	\$5.49

—V. 173, p. 379.

#### Cosden Petroleum Corp.—Earnings 10% Higher—

For the first quarter of its current fiscal year, the months of May, June and July, net earnings of this corporation amounted to \$828,579, which was equivalent to \$1.02 per share on the common stock outstanding at the end of the quarter. For the same three months in 1953, net earnings amounted to \$751,996. The increase in net earnings for the first quarter of current fiscal year over last was 10%.

In announcing net earnings for the first quarter R. L. Tollett, President, stated that the increase in gross operating income for the quarter had amounted to only 4% and that the higher percentage of increase in net earnings was not the result of a lower effective income tax rate, which was the same in 1954 as in 1953; but that the increase followed reductions in operating costs and related expenses. Mr. Tollett further stated that short-term prospects for increasing net earnings were not as good at this time as a year ago, but that Cosden expects its gross operating income to be maintained at a higher level this fiscal year than last.—V. 179, p. 2806.

#### Cushman's Sons, Inc.—New President—

Jack MacManus has been elected as President, succeeding John E. Cushman, who has resigned to accept an assignment with the parent company, American Bakeries Co. Mr. MacManus returns to the company which he served as Vice-President for a number of years prior to World War II. During the past several years Mr. MacManus has been engaged in the bakery business in the New England States.—V. 179, p. 2140.

#### Davies Laboratories, Inc., Riverdale, Md.—Files—

The corporation on Aug. 6 filed a letter of notification with the SEC covering 38,000 shares of common stock to be offered at par (\$1 per share) and \$75,900 of 6% five-year deferred debentures to be offered at 100% of principal amount. No underwriting is involved. The proceeds are to be used for working capital.

#### Day Mines, Inc.—Profit Increased—

3 Months Ended June 30—	1954	1953
Net operating profit	\$39,590	\$28,446
Depreciation and amortization	9,000	37,800
Net profit before depletion and income taxes	\$30,590	\$*3,354

\*Deficit.—V. 179, p. 2368.

#### Daystrom, Inc.—Earnings Show Gain—

Consolidated earnings for the quarter which ended on June 30 were the best for any first quarter since 1950. Before Federal income taxes they were \$881,767 as against \$702,219 a year ago. After providing for Federal income taxes, earnings were \$405,767, equal to 65 cents per share. In the same period a year ago, we earned \$324,219 after taxes, or 52 cents per share.

An upward trend in orders for printing presses and equipment over the past four months was reported on Aug. 18 by Edward G. Williams, President of American Type Founders, Inc.

A subsidiary of Daystrom, Inc., American Type Founders is one of the world's largest suppliers of printing equipment, manufacturing letterpress, offset and rotogravure presses and foundry type.

Mr. Williams said orders for presses and equipment were running about 10% above expectations for the last four months with orders for June and July exceeding April and May figures. "While new orders for printing equipment are increasing, continued shipments against major defense contracts are, at the same time, reducing ATP's backlog of defense business," he said.

Sales and earnings figures for American Type Founders are consolidated with the parent organization, Daystrom, Inc., which also has major operations in the electronics and furniture fields. Daystrom recently reported first quarter (April-June) earnings after taxes of \$405,767 or 65 cents per share compared with \$324,219 or 52 cents per share a year ago.

American Type Founders has plants in Elizabeth, N. J., and Mount Vernon, N. Y.—V. 180, p. 57.

#### Deep Rock Oil Corp.—Proposed Sale—

The stockholders on Sept. 7 will vote on a proposed offer from General American Oil Co. of Texas to purchase substantially all producing leases and royalties, refinery, crude oil pipe line and marketing physical properties for \$22,000,000 and 100,000 shares of common stock of the General American Oil Co.—V. 180, p. 624.

#### Detrex Corp.—New Million Dollar Plant—

The corporation will soon begin construction of a million dollar plant located in Bowling Green, Ky., to house the manufacturing of its rapidly expanding Drycleaning Division.

A. O. Thalacker, President, explained that the expansion was necessitated by a 54% increase in the company's drycleaning equipment business during the past six months, overtaxing production facilities.

Detrex entered the drycleaning equipment field in 1938, integrating its Drycleaning Division's manufacturing operations with the production of Detrex industrial metal-cleaning machinery in the main plant in Detroit.

Mr. Thalacker pointed out that "growth of our drycleaning business has been so tremendous that it is no longer practical to continue both operations under one roof."

Scheduled for completion on June 1, 1955, the new Kentucky plant will contain over 100,000 square feet, and cost an estimated \$1,000,000. Other Detrex subsidiary plants are located in Ashtabula, O., and Tacoma, Wash.

Today, Detrex is the nation's largest producer of drycleaning machinery using synthetic solvents.—V. 179, p. 1478.

#### Devon-Leduc Oils, Ltd.—Notes Placed Privately—

The company has sold privately through American Securities Corp. an issue of \$390,000 5% notes and 200,000 subscription warrants.—V. 179, p. 2037.

#### Douglas Aircraft Co., Inc.—Informative Booklet—

Kuhn, Loeb & Co., New York City, has just completed a study of the aircraft manufacturing industry, with particular reference to the Douglas Aircraft Co., Inc.'s record, present position and prospects.

The contents of the study follow: (1) The Industry—Its Products and Its Place in the Economy; (2) The Market for Airplanes; (3) Contractual Procedures of the Industry; (4) The Economics of Airplane Manufacture; (5) Financial Records and Prospects of the Industry; (6) Douglas Products—Past and Present; (7) Current Aspects of Douglas Engineering; (8) Financial History and Current Description of the Douglas Aircraft Co.; (9) Douglas as an Investment. The study contains 109 pages and 52 statistical tables.—V. 177, p. 411 and V. 179, p. 1478.

#### Dow Chemical Co.—New Affiliate Formed—

Formation of a new associated company to manufacture Styron, Dow's polystyrene plastic, for molders in the British Isles is announced by Dr. Leland I. Doan, President. The company, incorporated as Distrene Ltd., is jointly owned by Dow and The Distillers Co. Ltd. of Edinburgh, Scotland.

Dr. Doan said the firm, in which Dow has a 45% interest, will build a plant at Barry, South Wales. Production of Styron is expected to start the latter part of 1955.—V. 180, p. 624.

#### Drilling & Exploration Co., Inc.—New Director—

John M. Lovejoy has been elected a director to replace the late Otis A. Glazebrook.—V. 180, p. 532.

#### (E. I.) du Pont de Nemours & Co. (Inc.)—New Laboratory at Wilmington, Del.—

Plans for construction of a \$2,550,000 laboratory building for long-range and fundamental research by du Pont's Electrochemicals and Pigments Departments were announced Aug. 19 by the company. Facilities for each department will be provided in separate wings of the building, which is being shared for reasons of economy.

It was the second new laboratory building to be scheduled for erection at the du Pont Experimental Station since a \$30,000,000 expansion program was completed there a little more than three years ago. Last June, the company disclosed it would build a \$1,275,000 laboratory at the Station for Film Department Research. Work on this building is now under way.—V. 180, p. 624.

#### Eastern Gas & Fuel Associates—Secondary Offering—

A secondary offering of 6,000 shares of 4½% preferred stock (par \$100) was made on Aug. 16 by Paine, Webber, Jackson & Curtis at \$59 per share.—V. 180, p. 532.

#### Eastern Industries, Inc.—Record Earnings Reported—

Record net consolidated sales and net income were reported by this corporation, which manufactures vehicle actuated traffic control equipment, radar speed detector equipment, devices used in electronic air-borne equipment, pumps and fluid mixing equipment. For the nine months ended June 30, 1954, according to Eugene D. Stirling, President, net sales totaled \$6,063,101 compared with \$4,652,734 in the corresponding period of 1953, or an increase of 30%.

Net income after all taxes (estimated) was \$474,077—a gain of 110% over the \$226,041 in 1953 and equal to 89 cents a share on the 498,086 shares of common stock outstanding compared with 45 cents per share based on the same number of shares.

The financial position of Eastern Industries, Inc., has improved considerably, current assets amounting to \$3,492,871 against \$2,519,008 on June 30, 1953, while current liabilities were \$1,277,496 compared with \$1,391,050—a ratio of 2.7 to 1 an increase from the 1.8 to 1 a year ago. Net working capital was \$2,215,375 compared with \$1,127,958.

Mr. Stirling stated that during the current fiscal year Eastern's plant at Newton, Mass., has been expanded about 50%. He added that a new 28,000 square foot building in Hamden, Conn., is expected to be completed in September. This building will house the company's general offices and will also provide additional productive capacity.—V. 178, pp. 1985 and 2091.

#### Eaton & Howard Balanced Fund—Fund Increased—

As of—	July 31, '54	Dec. 31, '53
Size of the Fund	\$1,260,427,857	\$1,019,363,256
Offering price per share	\$19.44	\$16.67

—V. 180, p. 440.

#### Eaton & Howard Stock Fund—Assets Increased—

As of—	July 31, '54	Dec. 31, '53
Size of the Fund	\$29,953,420	\$20,860,870
Offering price per share	\$16.53	\$12.85

—V. 180, p. 440.

#### Electric Storage Battery Co.—Reports Loss—

Six Months Ended June 30—	1954	1953
Net sales	\$37,610,760	\$45,025,659
Profit before taxes	*492,654	854,104
Taxes on income	Cr 221,800	459,235
Net income	*\$270,854	\$354,869
Net income per share	Nil	\$0.39

\*Loss.

The consolidated companies' backlog of orders as of June 30, 1954, was approximately \$16,160,000 compared with \$21,885,000 on Jan. 1, 1954. However, since July 1, 1954, the company received Government contracts in excess of \$4,000,000. Included in Government orders on its books is a battery for the atomic submarine, "The Sea Wolf."—V. 180, p. 624.

#### Elgin National Watch Co.—Files With SEC—

The company on Aug. 5 filed a letter of notification with the SEC covering 12,470 shares of common stock (par \$5) to be offered at \$12.07 per share to officers, salesmen and supervisory employees of company under its 1954 Employees' Stock Purchase Plan. The net proceeds are to be used to reimburse the company for cost of acquisition of such shares on the open market.—V. 180, p. 58.

#### Equity Corp.—Asset Value Increased—

As of—	June 30, '54	Mar. 31, '54
Net asset value per preferred share	\$203.60	\$200.20
Net asset value per common share	\$4.25	\$4.15

\*After providing for the payment of the common stock dividend of 15 cents per share which is payable Aug. 31, 1954.—V. 180, p. 349.

#### Fidelity Telephone Co., Sullivan, Mo.—Bonds Sold Privately—

The company has sold \$100,000 of first mortgage 4½% bonds due 1979 to Berkshire Life Insurance Co.

The proceeds will be used to refund an outstanding first mortgage loan and for expansion.

#### Fire Association of Philadelphia—Has Mid-Year Gain

This company and its affiliate, Reliance Insurance Co. of Philadelphia, report a consolidated statutory underwriting profit amounting to \$289,030 for the first six months of 1954 after providing for an increase in unearned premium reserve of \$684,148. This compares with an underwriting profit of \$165,992 for the same period in 1953. Net premiums totaled \$19,350,395, an increase of \$457,520, or 2.4%. During the same period, the consolidated net investment income amounted to \$1,185,695 compared with \$1,031,838 in 1953, an increase of 14.9%.—V. 179, p. 923.

#### Fireman's Fund Insurance Co.—Registers With SEC—

This company filed a registration statement with the SEC on Aug. 10, 1954, covering \$2,500,000 of interests in the Fireman's Fund Savings and Supplemental Retirement Plan, to be offered its employees. Registration of 36,765 shares of the company's common stock which may be purchased by the Fund is also sought.—V. 179, p. 1165.

#### Gabriel Co.—Lower Earnings—

Six Months Ended June 30—	1954	1953
Net sales	\$10,032,940	\$11,162,961
Profit before taxes	314,135	594,391
Provision for Federal taxes	163,350	309,083
Net income	\$150,785	\$285,308
Earnings per common share	\$0.26	\$0.52

The net profit for the second quarter of 1954 after all charges was \$87,437 which after allowance for preferred dividends, amounted to 15c per share of common stock outstanding, as compared with a net profit of \$164,124 or 30c per share for the same period in 1953.—V. 179, p. 2369.

#### (Robert) Gair Co., Inc.—New Power House—

Increased demands for steam to run the paper machines and for electrical power to run Jordan room and other machinery necessitated installation of additional power equipment at the corporation's Haverhill (Mass.), Boxboards Division.

A modern new boiler house has been erected at Gair's Haverhill plant, designed by its engineering department in New York City. This new steam and power installation, which cost \$1,200,000, makes the plant wholly self-sufficient. The equivalent of an eight story building, it is 83 feet long, 60 feet wide, and 90 feet high above the basement floor.—V. 180, p. 533.

#### Gamble-Skogmo, Inc.—July Sales Lower—

Period End. July 31—	1954—Month—	1953—7 Mos.—
Sales	\$10,742,977	\$11,582,699

—V. 180, p. 253.

#### Gar Wood Industries, Inc.—New Development—

The world's largest enclosed garbage and rubbish collection truck bodies—three new, larger models of the Gar Wood Load-Packer—were announced on Aug. 16 by E. B. Hill, Vice-President in Charge of Sales.

Three new models, two 20-yard and a 24-yard Load-Packer, will hold more garbage and rubbish than any other refuse collection body previously manufactured. They have been developed to provide cities with even more economical waste collection service than is provided with smaller units.—V. 180, p. 625.

#### General Acceptance Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1954	1953
Total income	\$5,493,759	\$4,641,117
Deduct:		
Operating expenses—net	3,400,225	2,733,698
Provision for losses (finance companies) less recoveries	189,634	419,686
Cost of borrowings—interest and amortization of discount and expense	684,560	583,423
Minority interests	5,639	4,406
Total deductions	\$4,280,058	\$3,741,303
Profit before provision for Federal and State income and excess profits taxes	1,213,701	899,814
Provision for Federal & State taxes on income	592,600	386,450
Net income	\$621,101	\$513,364
Earnings per common share	\$0.60	\$0.49

\*Adjusted to the 934,907 common shares outstanding on June 30, 1954. Based on the 868,965 common shares outstanding on June 30, 1953, earnings per common share were 53 cents in the first half of 1953. Conversion of 5% convertible debentures into common stock during the year was mainly responsible for the increase in shares outstanding.

ACQUISITION—In June, the company acquired the National Discount Co. of South Bend, Ind., a division of Walter E. Heller & Co., consisting of 11 sales finance offices in Indiana, Illinois and Michigan. The purchase price was approximately \$7,000,000 in cash.—V. 180, p. 59.

#### General American Oil Co. of Texas—Proposed Purchase—

See Deep Rock Oil Corp. above.—V. 180, p. 253.

#### General American Transportation Corp.—Stock Offered—

Offering of 86,200 shares of common stock (par \$2.50) was made on Aug. 18 by an underwriting group headed by Kuhn, Loeb & Co. The stock was priced at \$53 a share. This offering was quickly oversubscribed.

The offering does not constitute new financing by the corporation but comprises part of the 186,200 shares of stock issued by the company in exchange for all of the outstanding capital stock of the Fuller Company, manufacturer of pneumatic conveying systems, cook-



ing and heating equipment and industrial compressors and vacuum pumps. Best known for its pneumatic conveyor equipment, Fuller Company operations and services also include manufacture of grey iron and alloy castings, close tolerance machining, engineering of plants and equipment for beneficiation of raw materials and design of plants for defluorination of phosphate rock.

Acquisition of the Fuller Company concluded Aug. 17 marks an important step in the long-range diversification program of General American Transportation Corp. Products and services of Fuller Company and its subsidiaries are such as to enable ready integration with those of General American Transportation Corp. The two companies have cooperated in the development of the "Trans-Flo" and "Airsline" cars which General American Transportation furnishes to shippers for handling of flour and other pulverized materials. Consolidated gross sales of Fuller Company totaled \$11,168,510 during the 12 months ended May 31, 1954 and net income amounted to \$733,287.

General American Transportation owns and operates a fleet of over 61,500 freight cars and, in addition, owns and operates manufacturing plants, bulk liquid storage terminals and freight car repair shops, furnishing a widely diversified line of products and services.

Gross income of the company and its subsidiaries during 1953 was \$177,288,164 and net income was \$7,380,007, equal to \$3.38 a share on the 2,181,210 common shares outstanding at the end of the year. With issuance of the 186,200 shares in acquisition of Fuller Company, General American Transportation has 2,375,132 common shares outstanding.

#### DEBT AND CAPITALIZATION AT JULY 16, 1954 (AS ADJUSTED) (Giving effect to shares issued to selling stockholders)

	Authorized	Outstanding
Equipment trust certificates	\$129,033,100	\$105,653,852
Serial notes (2%)	2,210,000	650,000
Promissory notes (3 3/4%)	20,000,000	20,000,000
Serial notes (3 3/4%) Terminals	1,600,000	1,440,000
Serial notes (4%) Terminals	4,000,000	3,800,000
Preferred stock (cumulative) (without par value—stated value \$100 per share)		
Common stock (par \$2.50)	100,000 shs.	None
	3,000,000 shs.	2,375,132 shs.

**UNDERWRITERS**—The firms and corporations named below have severally agreed, subject to certain conditions, to purchase from the selling stockholders the respective percentages set opposite their names below of the agency shares not so sold:

%		%	
28.7	Kuhn, Loeb & Co.	2.3	H. Hentz & Co.
4.6	A. C. Allyn & Co., Inc.	2.3	The Illinois Co.
2.3	Bacon, Whipple & Co.	2.3	Irving Lundborg & Co.
4.6	A. G. Becker & Co., Inc.	4.6	Laurence M. Marks & Co.
2.3	William Blair & Co.	2.3	McCormick & Co.
2.3	Blunt Ellis & Simmons	2.3	Model, Roland & Stone
2.3	Central Republic Co. (Inc.)	2.3	Shearson, Hammill & Co.
2.3	Julien Collins & Co.	6.9	Union Securities Corp.
2.3	Crowell, Weedon & Co.	6.9	Wertheim & Co.
2.3	Farwell, Chapman & Co.	2.3	Winslow, Douglas & McEvoy
6.9	Glore, Forgan & Co.	4.6	Dean Witter & Co.

—V. 180, p. 533.

#### General Bronze Corp.—Proposed Stock Offering—

The company plans to offer to its common stockholders of record Aug. 27 the right to subscribe on or before Sept. 13 for 32,933 additional shares of common stock (par \$5) on the basis of one new share for each 10 shares held. The subscription price will be determined shortly before the offering is made. The principal underwriter will be Lehman Brothers, New York. See V. 180, p. 625.

#### General Contract Corp.—To List Stock, Etc.—

Officials of the New York Stock Exchange have authorized listing on the Exchange of the common stock of this corporation, holding company for a group of banks, insurance companies and finance offices in the Mississippi Valley. It was announced on Aug. 18 by Arthur Blumeyer, President. Trading in the stock will start the early part of September, he said.

The company's 458,902 shares of \$10 par 6% preferred stock, now selling at about \$14, were listed on the New York Exchange in 1953. At present the company's 1,691,952 shares of common, now selling at about \$17, are selling over the counter.

Discussing the application, Mr. Blumeyer stated that listing the common stock will help the company, which has embarked on an expansion program, to make further acquisitions in the banking and finance fields through exchange of stock procedures.

General Contract Corp. owns four banks in St. Louis, one in Quincy, Ill.; one in Memphis; three insurance companies operating in 37 states; Securities Investment Co., St. Louis, a dealer and personal loan finance company operating in six states, and approximately 30 finance and personal loan offices extending from St. Louis to New Orleans.

Total resources of the corporation now are in excess of \$260,000,000. —V. 180, p. 625.

#### General Electronics Distributors, Inc., Wheeling, W. Va.—Files With Securities and Exchange Commission—

The corporation on Aug. 9 filed a letter of notification with the SEC covering 1,750 shares of non-voting common stock (par \$25), to be offered to public at \$37 per share. Employees of company may buy stock at a 10% discount. There will be no underwriting. The proceeds are to be used to finance operations and for possible expansion. —V. 176, p. 2163.

#### General Motors Corp.—New Microscope—

General Motors Research Laboratories is pioneering in the industrial use of a new type of microscope that measures "peaks" and "valleys" ranging from two to 100 millionths of an inch, it was announced on Aug. 19.

Known as the interference microscope, it appears promising not only as a research tool but also may become a quality control instrument where microscope smoothness or roughness is important in industry. —V. 180, p. 533.

#### General Precision Equipment Corp.—Borrowing—

This corporation has borrowed from an institutional investor \$15,000,000 issued under a promissory note bearing interest at 4% and due July 1, 1969, according to an announcement on Aug. 17 by Hermann G. Place, President. Placement of this issue was arranged by The First Boston Corp. and Tucker, Anthony & Co.

Mr. Place also announced that the corporation has arranged with five banks a revolving credit of \$10,000,000 expiring Dec. 31, 1955. Aggregate borrowings by subsidiaries of approximately \$13,000,000 under V-loan arrangements have been paid and the V-loan agreement has been terminated. Mr. Place added. —V. 179, p. 2038.

#### General Public Utilities Corp.—Earnings Higher—

Common stock earnings of the domestic subsidiaries for the first six months of 1954 amounted to \$9,801,566—up 13% from the \$8,662,333 reported last year. Per share earnings of \$1.06 are up from \$1.00 recorded last year on average share basis (but on a larger number of shares).

Common stock earnings of the domestic subsidiaries for the 12 months ended June 30, 1954, amounted to \$19,048,146—up 17% over the previous comparable 12-month period. Per share earnings of \$2.08 recorded a new high. A year ago they were \$1.89.

Elimination of the 2% penalty from the Federal tax laws will result in annual savings of \$900,000, or nine cents per share. None of these savings have been reflected above or in the company's financial savings. —V. 180, p. 625.

**Georgia Power & Light Co.—Private Placement—**The company has arranged to sell \$1,500,000 3.40% first mortgage bonds due 1984 to three institutional investors. The purchasers are Modern Woodmen of America, Union Central Life Insurance Co. and Teachers Insurance & Annuity Association. —V. 172, p. 663.

#### Glidden Co.—Sells Feed Business.

See A. E. Staley Manufacturing Co. below. —V. 180, p. 440.

#### (B. F.) Goodrich Co.—Acquisition, etc.—

The company on Aug. 13 acquired ownership of the assets and business of the Sponge Rubber Products Co. of Connecticut, issuing in payment 179,400 shares of B. F. Goodrich common stock, \$10 par value, John L. Collyer, Chairman of the Board, and William S. Richardson, President, announced.

The business will be operated as B. F. Goodrich Sponge Products Division.

Division plants are in Shelton and Derby, Conn. and Fall River, Mass. A Canadian subsidiary is located in Waterville, Quebec. The plants have approximately 1,000,000 square feet of floor space.

At Dec. 31, 1953, Sponge Rubber Products Company listed consolidated assets of approximately \$17,500,000 and had sales for the year ended Dec. 31, 1953 of approximately \$32,500,000.

Products of the new BFG division include foam latex pillows, furniture cushions, automotive cushioning, mattresses, molded sponge products, continuous sponge sheets, rug underlay, strips and rods, rubberized hair cushioning, and expanded plastic flotation and insulation materials. The division also manufactures pressure switches for jet engines. —V. 180, p. 253.

#### Goodyear Tire & Rubber Co. (Ohio)—Calls Stock—

The directors on Aug. 16 voted to call for redemption on Sept. 30, 1954, all outstanding shares of the company's \$5 preferred stock at the redemption price of \$105 a share.

With \$64,649 shares outstanding, the transaction will involve a total payment of \$59,288,145, to be made out of the company's working funds.

In announcing the calling of the preferred stock, P. W. Litchfield, Chairman of the Board, said that Goodyear's financial position made it possible to redeem at this time out of working funds the entire issue of senior stock which has been outstanding since 1936.

Payment of the full redemption price will be made on and after Sept. 30 to shareholders surrendering their certificates to the redemption agent, The Hanover Bank of New York. Payment of the regular third quarter dividend of \$1.25 per share on the preferred stock will be made on Sept. 15, and covers all dividends accrued to the redemption date, Sept. 30.

#### CONSOLIDATED INCOME STATEMENT

Six Months Ended June 30—	1954	1953
Net sales	\$51,346,412	\$61,315,503
Other income	1,845,585	1,951,101
Total	\$53,191,997	\$63,266,604
Cost of goods sold	404,003,753	457,674,595
Depreciation	16,491,692	14,291,617
Selling, administrative and general expense	76,849,351	76,622,033
Interest and service charges on funded and other debt	3,512,629	3,648,990
United States and foreign income taxes	28,884,059	41,913,183
Minority shareholders' equity in earnings of foreign subsidiary companies	630,843	669,302
Net provision relating to restricted earnings of certain foreign subsidiaries	Cy1,809,000	443,000
Net income	24,622,670	22,997,684
Dividends on \$5 preferred stock	1,411,622	1,423,585
Dividends on common stock	6,776,230	6,556,822
Earnings per common share	\$5.12	\$4.76

—V. 179, p. 1933.

#### Grand Union Co.—July Sales Up—

Period End, July 31—	1954—4 Wks.—1953	1954—22 Wks.—1953
Sales	\$16,443,289	\$15,878,484
	\$91,196,429	\$83,797,227

—V. 180, p. 625.

#### Great Lakes Oil & Chemical Co.—Bank Loan—

The company has borrowed \$750,000 from the Chemical Bank & Trust Co. at 5%. The loan will mature on Dec. 31, 1958. —V. 179, p. 1721.

#### Great Northern Oil Co.—Debentures Sold Privately—

This company has placed privately, through A. G. Becker & Co. Inc. an issue of \$3,700,000 sinking fund debentures due March 1, 1964.

#### Gulf States Utilities Co.—Meeting Adjourned—

The preferred and common stockholders on Aug. 17 again deferred action on a proposal to consider revision of the company's preferred stock. Separate meetings were again adjourned until Sept. 3. The proposal would create a new issue of 160,000 shares of \$100 par preferred to be used to retire three outstanding series. —V. 180, p. 440.

#### Harrisburg Steel Corp.—Stock Sold—Mention was

made in our issue of Aug. 16 of the public offering by Carl M. Loeb, Rhoades & Co. of 186,683 shares of common stock at \$22 per share. It was oversubscribed. See V. 180, p. 625.

#### (E. K.) Hart Confections, Inc. (N. Y.)—Files—

The corporation on Aug. 13 filed a letter of notification covering 16,650 shares of common stock (no par) to be offered at \$3 per share, without underwriting. The proceeds are to be used to expand manufacturing and sales activities.

#### Hereules Cement Corp.—Stock Subscriptions—Of the

40,555 shares of common stock recently offered to common stockholders of record June 15 at \$25 per share, 40,385 shares were subscribed for. The 170 unsubscribed shares were taken up by the underwriters, headed by Stroud & Co., Inc. and Reynolds & Co. and sold at \$43.50 per share. See details in V. 180, p. 254.

#### Honolulu Oil Corp. (& Subs.)—Earnings—

Six Months Ended June 30—	1954	1953
Sales and other income	\$15,254,906	\$14,247,933
Profit before income taxes	6,075,125	5,838,252
Estimated Federal income tax	823,154	687,921

Net earnings	\$5,251,971	\$5,150,331
Earnings per share	\$2.80	\$2.75

—V. 178, p. 2198.

#### Hose-Austin Drilling Corp., Springfield, Ill.—Files—

The corporation on Aug. 10 filed a letter of notification with the SEC covering \$150,000 of 6% debentures and warrants to purchase 3,000 shares of class A common stock (par \$1) at \$5 per share, without underwriting. The proceeds are to be used to purchase drilling equipment and for working capital.

#### Howard Stores Corp.—July Sales Decreased—

Period End, July 31—	1954—Month—1953	1954—7 Mos.—1953
Sales	\$1,251,988	\$1,451,006
	\$12,965,637	\$14,125,706

—V. 180, p. 351.

#### Idaho Iron Mines, Inc.—Stock Offered—

The corporation is offering 100,000 shares of capital stock (par 10 cents) at 50 cents per share, without underwriting. The net proceeds are to be used to pay for exploration and development work and for new equipment.

The company's office is located at 5628 University Way, Seattle 5, Wash. —V. 180, p. 155.

#### Illinois Terminal RR. Co.—Accepts Sale Offer—

The directors on Aug. 18 accepted an offer of \$20,015,635 for the line from a group of railroads.

The board said its decision, reached at a special meeting, is subject to approval by stockholders and the Interstate Commerce Commission. The bid was submitted by a group of eight railroads, with Arthur K. Atkinson, President of the Wabash RR., serving as their agent.

Mr. Atkinson said other railroads may participate in the purchase. The Illinois Terminal operates out of St. Louis to a number of Illinois cities, including Springfield, Decatur, Peoria, Champaign, Edwardsville and Granite City.

Headquarters of the line will remain in St. Louis and operations will continue under the present management, Mr. Atkinson said, but a new board will be created representing the new ownership.

Mr. Atkinson said the change in ownership, if approved, will have no effect on Illinois Terminal's petition to abandon passenger operations, now pending before the Illinois Commerce Commission.

The bid was submitted on behalf of the Baltimore & Ohio, the Chicago & Eastern Illinois, the Chicago, Burlington & Quincy, the Gulf, Mobile and Ohio, the St. Louis-San Francisco, the Litchfield & Madison, Illinois Central and Wabash railroads, Mr. Atkinson said.

The Illinois Terminal board said the \$20,015,635 offered by the group of railroads will leave an estimated \$16.50 a share for the common stock after retirement of first mortgage bonds. —V. 180, p. 535.

#### International Paper Co. (& Subs.)—Earnings—

Period End, June 30—	1954—3 Mos.—1953	1954—6 Mos.—1953
Sales and other income	\$167,297,437	\$172,330,356
Costs and expenses	\$134,202,901	\$132,934,892
U. S. Fed. inc. taxes	\$13,748,822	\$16,524,684
Fed. excess profits taxes	3,362,106	3,621,818
State income taxes	1,036,354	901,420
Canadian and other foreign income taxes	3,247,813	3,817,065
Net profit	\$15,061,347	\$14,790,189
Earnings per com. share	\$1.51	\$1.48

\*Computed on basis of 9,794,781 shares outstanding June 30, 1954. —V. 177, p. 2249.

#### International Resistance Co. (& Subs.)—Earnings—

Jan. 1 to—	June 27, '54	June 28, '53
Sales (net) of products	\$5,701,000	\$6,795,911
Royalties	100,531	97,317
Miscellaneous	11,712	2,620
Total income	\$5,813,243	\$6,895,848
Profit before taxes on income	264,574	876,373
Provision for Federal and State taxes on income	141,494	557,753
Net profit	\$123,080	\$318,620

—V. 179, p. 2038.

#### International Rys. of Central America—Earnings—

Period End, June 30—	1954—Month—1953	1954—6 Mos.—1953
Railway oper. revenues	\$758,341	\$1,205,181
Net rev. from ry. ops.	\$198,449	\$153,713
Inc. avail. for fixed chgs.	\$161,879	\$55,187
Net income	\$184,411	\$171,518

\*Deficit.

NOTE—These figures reflect the results of political disturbance in Guatemala and flood damage in June, 1954, which caused the complete disruption of through train service between Guatemala City and Puerto Barrios for approximately three weeks. —V. 180, p. 351.

#### Interstate Uranium, Inc., Salt Lake City, Utah—Stock

Offered—Havenor-Cayias, Inc., Salt Lake City, on June 29 offered publicly 10,000,000 shares of common stock (par one cent) at three cents per share "as a speculation."

The net proceeds are to be used to pay for exploration and development costs. —V. 180, p. 2808.

#### Jackson & Church Co.—Plastics Firm Formed—

See National Cylinder Gas Co. below. —V. 173, p. 104.

#### Justheim Petroleum Co., Salt Lake City, Utah—Files—

The company on Aug. 9 filed a letter of notification with the SEC covering 200,000 shares of common stock (par five cents) to be offered at the market (estimated at 15 cents per share) through Hunter Securities Corp., New York. The net proceeds are to go to Clarence I. Justheim, President of this company. —V. 177, p. 1581.

#### Justice Industries, Inc. (Del.), Washington, D. C.—

Stock Offered—The company on Aug. 2 publicly offered 15,000 shares of common stock (no par) at \$20 per share, "as a speculation," without underwriting.

The net proceeds are to be used to pay for developmental work. The company was incorporated in Delaware on July 2, 1954, for the basic purpose of acquiring a patent application specifying a new "Rotating Refrigerating Device."

Its principal office is 927 Fifteenth St., N. W., Washington, D. C. Management does not contemplate manufacturing of an air cooling device at this time. The first 2,500 air conditioners will be placed under contract with a well equipped and thoroughly experienced plant, after engineering, design, and development have been completed, but no negotiations for such manufacture have yet been initiated.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par)	30,000 shs.	29,900 shs.

—V. 180, p. 441.

#### (Julius) Kayser & Co.—Proposed Acquisition—

Judge Lawrence E. Walsh of the Federal District Court for the Southern District of New York has denied a request for a temporary injunction to prevent the holding of a special meeting of stockholders of this company scheduled for Aug. 20. Stockholders of the company have been asked to vote on a proposal to purchase certain property and assets of Diamond Hosiery Corp.

In denying the motion, Judge Walsh said the proxy statement disclosed all material matters and that a last minute injunction was not justified.

The request for an injunction was made by David L. Subin, a Kayser stockholder, who charged that the proxy material sent to stockholders was incomplete and misleading. —V. 179, p. 2039.

#### Kelley Island Co., Cleveland, Ohio—New Directors—

William A. Titus of Wertheim & Co. and Fred W. Wilson of Lazard Freres & Co. have been elected directors.

On July 14, last, Kelley Island Lime & Transport Co. was merged with Greenlands Corp., which earlier had acquired about 97% of the stock of the first named company. The name of the surviving company was changed to Kelley Island Co. See V. 180, p. 254.

#### Kelley Island Lime & Transport Co.—Name Changed

See Kelley Island Co. above. —V. 180, p. 254.

#### Kendon Electronics Co., Inc.—Stock Offering—

Mention was made in our issue of July 26 of the public offering of 150,000 shares of common stock (par 10 cents) by 20th Century Pioneer Securities Co., New York City, at 25 cents per share "as a speculation."

The net proceeds are to be used to pay for the development of sample picture tubes and receivers, for further development work and for general corporate purposes.

This company was organized in October, 1951, to engage in the



electronics industry in general and in the field of color television in particular.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)-----  
—V. 180, p. 351.

#### Kennametal Inc.—Earnings Higher—

	1954	1953
Year Ended June 30—		
Sales and other income	\$24,163,842	\$21,699,917
Taxes	2,554,569	3,855,206
Net income	1,737,949	1,501,872
Number shares	499,500	499,500
Earnings per share	\$5.11	\$7.72
Dividends per share	3.48	3.01
—V. 179, p. 2039.		

#### Kern Front Oil & Gas Corp., Los Angeles, Calif.—Files

The corporation on Aug. 10 filed a letter of notification with the SEC covering 300,000 shares of common stock (par one cent) to be offered at \$1 per share through Farrell Securities Co., New York. The net proceeds are to be used to pay expenses incident to oil and gas activities.

#### Ketay Manufacturing Corp.—New Affiliate—

See Nuclear Science & Engineering Corp. below.—V. 177, p. 1839.

**Kimberly-Clark Corp.**—Secondary Offering Withdrawn—A secondary offering of 16,600 shares of common stock (no par) was made on Aug. 18 by Blyth & Co., Inc. at \$73 per share, with a dealer's discount of 80 cents per share. It was later withdrawn.—V. 179, p. 2808.

**King Copper Mining Corp.**—Stock Offering Completed—It was announced on Aug. 19 that the public offering by D. Gleich Co., New York City, of 295,000 shares of common stock at 50 cents per share has been completed, all of said shares having been sold.

Application for listing of these shares is being made to the Canadian Stock Exchange.

For details of offering, see V. 180, p. 626.

#### (G. R.) Kinney Co., Inc.—On West Coast—

This corporation, operators of family shoe stores, last week opened its first unit on the West Coast, in Los Angeles, Calif. It's the 340th store in the Kinney chain and the first of many planned for the West Coast area.—V. 180, p. 626.

#### Kroger Co.—Current Sales Up—

Period End. Aug. 7—	1954—4 Wks.—1953	1954—32 Wks.—1953
Sales	\$1,371,200	\$78,992,470
—V. 180, p. 351.		

**Knickerbocker Fund, New York—Registers With SEC**  
This New York investment company filed a registration statement with the SEC on Aug. 13, 1954, covering 250,000 of its shares of beneficial interest.—V. 179, p. 205.

#### Ladurie Mines, Ltd., Montreal, Canada—Files With SEC

The company has filed a proposal (under regulation "D") to issue 600,000 shares of common stock (par five cents), at 50 cents per share through Daggett Securities, Inc., Newark, N. J. The net proceeds are to be used to pay for exploration and development of properties.

#### Lambert Co. (& Subs.)—Quarterly Earnings Higher—

Period End. June 30—	1954—3 Mos.—1953	1954—6 Mos.—1953
Sales	\$7,767,110	\$17,120,237
Profit before inc. taxes	735,432	633,598
Income taxes	373,067	342,401
Net income	\$362,365	\$291,197
Cash divs. declared	290,483	290,483
Earnings retained	\$71,882	\$714
Earnings per share	\$0.46	\$0.37
—V. 179, p. 1266.		

#### Lincoln Electric Co.—New Method Simplifies Welding

A new method of welding that eliminates skills normally required, and claimed to be as easy as turning on a light switch, promises to make it possible for the rapidly growing number of home fix-it-yourself and hobby craftsmen to work with metals as readily as with wood. It is expected that the method will also be useful to business and service establishments such as bakeries, hotels, bottling plants, hospitals, body shops, repair shops and other users of metal equipment and machinery that occasionally need a quick, easy method of repair or maintenance fabrication.

This company has developed the new method, called "SELFWELD," to create a quick, fool-proof method, usable by everyone, of joining metals for repairing and making such things as metal furniture, household and business equipment, tools, toys and automobiles. Lincoln has also developed a new 100 ampere welding machine, called the "Lincolnwelder," for use with "Selfweld." The machine, complete with electrodes, Selfweld holder and accessories, costs less than \$100.—V. 180, p. 254.

#### Lockheed Aircraft Corp.—Receives New Jet Order—

A new order for Shooting Star jet trainers, earmarked for friendly nations and for the United States Navy, will extend production of the world's most widely used jet into 1956, this corporation reported Aug. 18.

Marking the tenth reorder since the Lockheed trainer was introduced in 1948, the new contract calls for additional quantities of the two-seat school jet to be delivered to various Mutual Defense Assistance Pact countries, besides Navy forces.

The only jet trainer used by U. S. military services, the Shooting Star trainer (designated TV-2 by the Navy and T-33 by the Air Force) brings the realism of combat performance into the advanced tactical training of jet pilots.

Ranked as the largest producer of turbine aircraft, now approaching its 1,000th jet, Lockheed is currently turning out the advanced, 600-mph per hour trainer with fewer hours per pound of airframe than the industry-wide average for propeller fighters during World War II peak production. Exact figures could not be disclosed, officials said.

Now in its 11th year of jet production, Lockheed currently is flight-testing another new combat plane, the U. S. Air Force's new XF-104 "air superiority" fighter.—V. 180, p. 441.

#### (M.) Lowenstein & Sons, Inc.—Acquisition—

Leon Lowenstein, Chairman of the Board, on Aug. 19 announced that this company had acquired a majority interest in Wamsutta Mills of New Bedford, Mass. The purchase of 208,500 shares was made from James J. Axelrod and affiliated interests. The purchase price was \$9.50 per common share. An offer to all stockholders to purchase their stock at the same price by Sept. 10, 1954 is being made. Wamsutta Mills manufactures sheets and pillow cases, fine goods and industrial fabrics and is now in its 109th year.

Joseph H. Axelrod, President and one of the controlling stockholders of Wamsutta Mills, on Aug. 19 confirmed the sale by himself and affiliated interests of all of their holdings in Wamsutta Mills. It is understood that Mr. Axelrod will continue with the company as president.—V. 179, p. 2039.

#### Melville Shoe Corp.—Current Sales Slightly Higher—

	4 Wks. & 3 Days End.—Jan. 1 to July 31—	July 31, '54	July 31, '53	1953
Retail sales	\$7,357,110	\$7,345,495	\$53,960,334	\$55,223,629
—V. 179, p. 2707 and V. 180, p. 255.				

#### Merchants Acceptance Corp.—Acquisition—

This corporation has just acquired control of the Guardian Credit Corp. of Connecticut, with offices in Hartford, Bristol, New Haven, West Haven, New London and Torrington.

Acquired assets are in excess of \$1,000,000, bringing the total of the purchasing company's assets to approximately \$11,000,000.

Merchants Acceptance Corp., operating the M-A-C Plan System of personal loan companies, was established in 1909 by the late Charles T. MacDermott, Sr. as the pioneer personal finance organization in New England. Acquisition of the Guardian Credit Corp. brings to 35 the number of offices now owned and operated by the purchasing company in six New England states and in Dallas, Texas.—V. 180, p. 442.

#### Merritt-Chapman & Scott Corp.—Plans to Increase Authorized Common Stock Capitalization—

Plans to increase the authorized common stock capitalization of this corporation from 3,000,000 to 6,000,000 shares will be voted on by the stockholders on Oct. 6, 1954, Louis E. Wolfson, President and Board Chairman, announced on Aug. 17.

Mr. Wolfson pointed out that 2,153,142 of Merritt-Chapman & Scott's currently authorized 3,000,000 shares may soon be outstanding as a result of recently announced plans to acquire the Marion Power Shovel Co. and its majority owned subsidiary, the Osgood Co., both of Marion, Ohio, through an exchange of shares.

The proposed increase in Merritt-Chapman & Scott's authorized capitalization is designed to provide for future expansion and other corporate purposes, Mr. Wolfson said.

At present, 1,697,977 M-C&S shares are outstanding, including those issued early this year during acquisition of a greater than 92% interest in the Newport Steel Corp., of Newport, Ky. It is estimated that complete acquisition of Marion Power Shovel Co. and its subsidiary would entail the issuance of 455,165 additional shares.

Under an agreement announced late in July between M-C&S and The Ohio Company, of Columbus, Ohio, investment bankers holding a substantial share of Marion stock, Merritt-Chapman & Scott will offer to acquire Marion through an exchange of shares on the basis of three shares of Merritt common for two of Marion common. M-C&S will propose to acquire at least an 80% interest in Marion, one of the nation's leading manufacturers of excavating equipment and cranes, but will reserve the right to accept a lesser percentage.

The approximately 13,000 shares of Marion preferred stock now outstanding are expected to be called for redemption prior to the effective date of Merritt-Chapman & Scott's offer.

Conditional upon its acquisition of a substantial interest in Marion, M-C&S also will offer to acquire shares of the Osgood class A and B common stock not held by the parent company, on the basis of two shares of Merritt for three shares of Osgood. The latter company manufactures a line of smaller power shovels and cranes, and also engages in a foundry business for the manufacture of steel castings.

M-C&S shareholders of record Sept. 6, 1954, will be eligible to vote at the special meeting called for Oct. 6.—V. 180, p. 442.

#### Michigan Consolidated Gas Co.—Bank Loans—

The company has received SEC authorization to enter into a credit agreement with seven banks under which it may make borrowings in the aggregate amount of \$23,000,000. The contemplated borrowings are for the purpose of providing temporary financing of the company's construction program during the current year and the early part of 1955 and also to provide funds for the payment of existing bank loans.—V. 180, p. 352.

#### Michigan Tool Co.—New Booklet—

Details of how power transmission costs may be cut by using standard Cone-Drive reducers, gears and components are available in booklet 789-54, titled, "Standardized 7 Ways to Cut Your Power Transmission Costs", available from this company's Cone-Drive Gears Division. Brief descriptions of standard components including horse-power ratings, reductions and pinion speeds handled by units carried in stock are included.

Even where some modifications such as fan cooling and water cooling are required by a particular installation, standard components are available that keep costs down while service requirements go up. A condensed chart gives typical horsepower ratings at 100 and 1750 pinion rpm and weights of units from 2-inch to 18-inch center distance.—V. 178, p. 1988.

#### Minnesota Pipe Line Co.—Notes Placed Privately—

This company has placed privately two notes in the aggregate principal amount of \$12,500,000, it was announced on Aug. 17. The placement was arranged through Lehman Brothers and A. G. Becker & Co. Inc. The notes consist of a \$9,000,000 20-year 4½% note due Aug. 1, 1975 and a \$3,500,000 five-year 4½% note due Aug. 1, 1960.

Net proceeds from the financing will be applied by the company toward the costs of construction of 260 miles 16-inch oil pipe line to extend from a point near the Clearbrook Station on the Lakehead Pipe Line to the oil-tank farm of Great Northern Oil Co., at Pine Bend, Minn. The new pipe line will have initial capacity to carry 30,000 barrels of crude oil of 22.5 gravity.—V. 180, p. 255.

#### Mission Indemnity Co.—Stock Offered—

The company on June 10 offered to its common stockholders 600,000 shares of common stock (par 65 cents) at \$1.85 per share.

The proceeds are to be used to increase paid-in capital and surplus. The company, located at Pasadena, Calif., was incorporated on June 2, 1948. It is engaged in writing automobile physical damage insurance.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 65 cents)-----	2,000,000 shs.	769,000 shs.
—V. 179, p. 1481.		

#### Missouri Power & Light Co.—Books Closed—Halsey,

Stuart & Co. Inc. on Aug. 17 announced the closing of subscription books on the offering of \$7,500,000 3¾% first mortgage bonds due 1984 (see details in V. 180, p. 255).—V. 180, p. 352.

#### Missouri Public Service Co.—Preferred Stock Offered—

An investment group headed by Kidder, Peabody & Co. on Aug. 17 offered publicly 50,000 shares of 4.30% cumulative preferred stock at par (\$100 per share) and accrued dividends.

The new preferred series is callable at prices ranging from \$104.50 per share if redeemed on or before Sept. 1, 1959, to \$102 per share if redeemed after Sept. 1, 1969.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
Series A 3% due 1976		\$3,100,000
Series B 2½% due 1976		750,000
Series C 3¼% due 1978		1,150,000
Series D 3¼% due 1979		1,000,000
Series E 3.40% due 1981		1,800,000
Series F 3¼% due 1977		2,000,000
Series G 4.20% due 1983		12,500,000

	Authorized	Outstanding
Serial debentures:		
3½% due 1955		31,000
3½% 1956-1958		180,000
3½% 1959-1970		720,000
3½% 1955-1977		1,500,000
Cumulative pfd. stock (\$100 par value)	150,000 shs.	
4.30% series		50,000 shs.
Common stock (without par value)	530,000 shs.	527,865 shs.

\*The company may issue bonds of additional series without limitation as to aggregate principal amount but subject to the restrictive provisions of the indenture.

The company has a contract with an institutional investor pur-

suant to which, subject to certain conditions, the company proposes to issue and sell in September, 1954, \$4,000,000 principal amount of series H 3¾% first mortgage bonds due 1984. Net proceeds will be used to the extent of \$2,601,500 to retire the series G bonds, with the balance to be applied.

**PROCEEDS**—The net proceeds of the preferred issue together with the proceeds of a new series H first mortgage bond to be sold Sept. 1 will be used to retire all of the outstanding first preferred stock of the company on Sept. 30, 1954; to retire the outstanding first mortgage series G, 4.20% bonds due 1983; and to repay a bank loan incurred for construction. The balance will be added to the company's general funds.

**BUSINESS**—The company is a public utility principally engaged in providing electric and gas service in 148 communities in west central and north central Missouri.

**EARNINGS**—For the 12 months ended June 30, 1954 the company had net income of \$1,593,867 and total operating revenues of \$9,533,707.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the respective number of shares of new preferred stock set forth below:

Shares	Shares
Kidder, Peabody & Co.-----	9,000
Blyth & Co., Inc.-----	3,000
The First Boston Corp.-----	3,000
Carl M. Loeb, Rhoades & Co.-----	3,000
Laurence M. Marks & Co.-----	3,000
Merrill Lynch, Pierce,	
Fenner & Beane-----	3,000
Smith, Barney & Co.-----	3,000
White, Weld & Co.-----	3,000
A. G. Becker & Co., Inc.-----	2,500
Central Republic Co. (Inc.)-----	2,500
W. C. Langley & Co.-----	2,500
Paine, Webber, Jackson	
& Curtis-----	2,500
—V. 179, p. 2143.	

#### Mohawk Carpet Mills, Inc.—Earnings Lower—

This corporation and its domestic subsidiaries reported consolidated net sales during the first six months of 1954 of \$28,594,733, and net earnings, after allowing for Federal income taxes, of \$401,059 for the same period. For the comparable 1953 period, net sales were \$33,701,013 and earnings, after provision for Federal income taxes, were \$1,241,049.

#### Transfers Floorcoverings Operations—

In a joint announcement released on Aug. 12, this corporation and the Butler Brothers Co. have stated that they have concluded arrangements for the complete transfer of all Mohawk franchised Butler Brothers' floorcoverings branch operations to new ownership, effective Sept. 1, 1954.

The Lack Carpet Co. of New York City will act as the sole selling agent for Mohawk carpets in that area, and the Murray & Marsh Co., of Los Angeles, Portland, Seattle and Salt Lake City, will take over the Mohawk franchise in the San Francisco area. The Butler Brothers' branches in Philadelphia, Chicago, St. Louis, and Minneapolis will be taken over by a wholly-owned distributorship of the Mohawk Carpet Mills.

Charles E. Gunther, present manager of the Butler Brothers' floor-covering division, will head up the new operation, Shawnee Distributors, Inc.

All of the inventories will be transferred intact.—V. 179, p. 7.

#### Mohawk Silica Co., Cincinnati, Ohio—Files With SEC

The company on Aug. 12 filed a letter of notification with the SEC covering 1,232 shares of common stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to be used to pay expenses incident to mining, refining and sale of silica sand.

#### Montana-Dakota Utilities Co.—Plans Construction—

The Federal Power Commission has waived the intermediate decision procedure in proceeding involving an application by this company to construct new natural gas transmission facilities in North Dakota, it was announced on Aug. 6.

In its application, Montana-Dakota asks authority to construct in Hettinger and Stark Counties, N. D., 56 miles of pipeline to transport natural gas to Regent, Mott, New England and Lefor, N. D. This area is without natural gas service. Montana-Dakota also proposes to build distribution systems in the four towns. Estimated cost of the project totals \$728,854.—V. 180, p. 625.

#### Monterey Uranium Corp., Salt Lake City, Utah—Files

The corporation on Aug. 13 filed a letter of notification with the SEC covering 1,500,000 shares of common stock (par 10 cents) to be offered at 20 cents per share through Muir, Dumke & Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

#### Mountain States Power Co.—Bonds Called—

There have been called for redemption on Sept. 16, 1954, all of the first mortgage bonds of the series designated below with their respective redemption prices:

Series—	Redemption Price
Series due July 1, 1975 (3%)-----	104.00%
3¾% series due April 1, 1978-----	103.46%
3¾% series due April 1, 1979-----	102.75%
3% series due Nov. 1, 1980-----	103.58%
Series due April 1, 1981 (3¾%)-----	103.93%
Series due Sept. 1, 1983 (4%)-----	104.43%

In each case accrued interest will be paid. Payment will be made at the Harris Trust and Savings Bank, 115 West Monroe Street, Chicago 90, Ill., or at The Chase National Bank of the City of New York, 43 Exchange Place, New York 15, N. Y.—V. 179, p. 2475.

#### Mueller Brass Co.—Acquisition—

Acquisition by this company of the entire capital stock of the Sheet Aluminum Corp. of Jackson, Mich., was announced Aug. 16 by F. L. Riggan, Sr., President. The company was purchased for an undisclosed sum from the Estate of the late George M. Carter and other shareholders.

Sheet Aluminum, which was incorporated in 1925, will be operated as a wholly-owned subsidiary of Mueller, said Mr. Riggan. At present, the company is a producer of aluminum strip and sheet.—V. 180, p. 60.

#### (G. C.) Murphy Co.—Profits Show Decline—

	1954	1953
Six Months Ended June 30—		
Sales	\$77,117,798	\$81,582,891
Net earnings after taxes, etc.	2,488,886	2,998,668
Earnings per common share	\$1.07	\$1.31

The working capital position of the company improved by \$2,929,427 over June 30, 1953.—V. 180, p. 627.

#### Nancy Hanks Mines, Inc., Spokane, Wash.—Files—

The company on Aug. 9 filed a letter of notification with the SEC covering 100,000 shares of preferred stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to place mine in operation.

#### National Cuba Hotel Corp.—Sells "Blackstone"—

See Sheraton Corp. of America below.—V. 180, p. 627.

#### National Cylinder Gas Co.—Plastics Firm Formed—

This company's Tube Turns Division and Jackson & Church Co. jointly have organized a new company, Tube Turns Plastics, Inc., for the manufacture of industrial plastic pipe fittings and custom molded products through a new patented process of injection molding of unplasticized polyvinyl chloride. Products will be made for the oil, paper, chemical, food and allied industries.

Formation of the new company, capitalized at \$1,500,000, was announced by George O. Boomer, President of Tube Turns, Louisville.



Ky., and Clifford W. Stuart, President of Jackson & Church, Saginaw, Mich.

"The new company will utilize a patented preplasticizing process which will open up many new applications for difficult-to-mold polyvinyl chloride plastics," said Mr. Boomer and Mr. Stuart. The company will be located in Louisville.

David L. Perrot, Chairman of the Board and Executive Committee of Jackson & Church, has been elected Board Chairman of the new company.

Mr. Boomer, Chairman of the Executive Committee of National Cylinder Gas, becomes President. He also is President of The Girdler Co., another National Cylinder Gas division.—V. 180, p. 61.

#### National Union Fire Insurance Co.—Earnings Up—

Net income of this company and subsidiaries for the six months ended June 30, 1954 amounted to \$1,155,448, after Federal income taxes, equal to \$1.92 per share, compared with net income of \$718,143, or \$1.20 per share for the comparable period of 1953. Per share figures are based on 600,000 shares of capital stock currently outstanding.

Net premiums written during the first six months of 1954 were \$17,096,379 compared with \$16,665,622 for the comparable period of 1953.

Underwriting profit of \$785,977 for the six months ended June 30, 1954 compares with \$216,216 for the comparable period last year. During the first six months of 1954 National Union earned premiums amounting to \$16,654,597, incurred losses and loss expenses of \$8,834,648 and underwriting expenses of \$7,033,972. Comparable figures for 1953's first six months were \$16,486,893 premiums earned, \$9,628,814 losses, and \$6,641,866 expenses.

Net investment income for National Union was up 12% reaching \$853,104 compared with \$755,712 for the six months ended June 30, 1953.

Total consolidated assets and policyholders surplus both reached new highs at June 30, 1954 reaching \$73,673,711 and \$25,379,439 respectively. At Dec. 31, 1953 assets stood at \$65,501,235 and policyholders surplus at \$17,089,497.—V. 179, p. 2040.

#### Neo-Line Products Corp., Woodhaven, L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on Aug. 11 filed a letter of notification with the SEC covering 132,700 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital, etc.

The company is a manufacturer of dies and molds and is a custom molder of plastics.

#### New Jersey Power & Light Co.—Bonds Offered—A

group comprising Kuhn, Loeb & Co., Lehman Brothers and Salomon Bros. & Hutzler on Aug. 18 offered \$8,700,000 of first mortgage bonds, 3½% series due Aug. 1, 1984, at 101.25% and accrued interest, to yield 3.06%. The group was awarded the issue at competitive sale on Aug. 17 on a bid of 100.77%.

Other bids for the bonds as 3½% came from Union Securities Corp. and White, Weld & Co. (jointly), at 100.72; Equitable Securities Corp., 100.32; First Boston Corp., 100.2895; Merrill Lynch, Pierce, Fenner & Beane, 100.289 and Halsey, Stuart & Co. Inc., 100.1533.

The 1984 series bonds will be subject to redemption at regular redemption prices ranging from 104.75% to par, and for the sinking and improvement fund at prices receding from 101.25% to par, plus accrued interest in each case.

PROCEEDS—Of the net proceeds from the financing, \$5,500,000 will be applied toward the redemption of the company's first mortgage bonds, 4½% series due 1983, and \$1,535,000 will be applied toward the payment of short-term bank loans incurred in connection with the company's construction program. The balance of the net proceeds will be applied toward the 1954 construction program.

BUSINESS—Company provides electric service at retail to all or portions of 105 municipalities in the western and northwestern parts of the State of New Jersey. The company's service area covers approximately 1,750 square miles, or about 23.1% of the total area of the State of New Jersey. The company has about 80,300 residential customers and serves an estimated population of approximately 210,000, based on the 1950 census.

EARNINGS—Operating revenues of the company for the 12 months ended May 31, 1954 aggregated \$13,117,543 and net income was \$1,792,340. For the year 1953, operating revenues were \$12,393,460 and net income amounted to \$1,436,728.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
Title of Class	Authorized	Outstanding
*First mortgage bonds		
3% series due 1974		\$9,000,000
3% series due 1978		6,000,000
2½% series due 1979		3,500,000
3½% series due 1984		8,700,000
Cumulative preferred stock (par \$100)	65,899 shs.	30,000 shs.
4% series		20,000 shs.
4.05% series		20,000 shs.
Common stock (no par value)	150,000 shs.	103,500 shs.

\*The mortgage is an open-end mortgage but imposes certain conditions, restrictions and limitations upon the issue of additional bonds.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of 1984 series bonds set forth below:

Kuhn, Loeb & Co.	\$2,900,000
Lehman Brothers	2,900,000
Salomon Bros. & Hutzler	2,900,000

—V. 180, p. 627.

#### New York Capital Fund of Canada, Ltd.—Stock Sold

—Public offering of 1,000,000 common shares (par \$1-Canadian) was made on Aug. 16 by a nation-wide group of 104 underwriters headed by Carl M. Loeb, Rhoades & Co. at \$25 per share (U. S. funds). This offering was oversubscribed.

Carl M. Loeb, Rhoades & Co., manager of the underwriting group, reported that a substantial portion of the shares offered had been subscribed for by partners of the firm and also by persons closely associated with it.

BUSINESS—The Fund, organized in Canada, was incorporated on June 16, 1954, and is registered under the United States Investment Company Act of 1940 as a non-diversified open-end management investment company. Creation of this investment trust gives expression to the objectives of both the Canadian and the American Government to foster the international flow of capital. Differing from other Canadian funds recently formed, the New York Capital Fund of Canada, Ltd., under its charter, may invest up to one-third of its assets outside of Canada and it is non-diversified. This means that there is no limitation upon the percentage of the Fund's assets which may be invested in the securities of any one company. These two features will give the Fund greater flexibility as it will enable concentration of commitments in investment opportunities which are most attractive.

The investment managers of the Fund will be the Empire Trust Co. of New York; Stein, Roe & Farnham of Chicago, and Carl M. Loeb, Rhoades & Co. of New York. A substantial portion of the stock to be offered will be subscribed for by partners of and persons closely identified with the investment managers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common shares (par \$1 Canadian)	1,000,000 shs.	1,000,000 shs.
Deferred shares (par \$1 Canadian)	1,000 shs.	None

UNDERWRITERS—The names of the several underwriters and the number of common shares which each has agreed to purchase from the Fund are as follows:

Shares	Shares
Carl M. Loeb, Rhoades & Co.	391,400
Lovett Abercrombie & Co.	4,000
Arnhold & S. Bleichroeder, Inc.	3,000
Arthur, Lestrangle & Co.	2,000
C. S. Ashmun Co.	1,000
Bacon, Whipple & Co.	3,000
Baker, Weeks & Co.	8,000
J. Barth & Co.	7,000
Bateman, Eichler & Co.	3,000
Beer & Company	7,000
Herman Bensdorf & Co.	1,000
Betts, Borland & Co.	5,000
Bingham, Walter & Hurry, Inc.	3,000
Blunt Ellis & Simmons	3,000
Boettcher and Co.	12,000
J. C. Bradford & Co.	20,000
Alex. Brown & Sons	14,000
Brown, Lisle & Marshall	3,000
Burnham & Co.	12,000
Cantor, Fitzgerald & Co., Inc.	2,500
Central National Corp.	3,000
Chace, Whiteside, West & Winslow, Inc.	1,200
Chenin & Co.	4,000
Richard W. Clarke & Co.	3,000
Julien Collins & Co.	1,500
Crutenden & Co.	3,000
Cullman Brothers	4,000
J. M. Dain & Co.	8,000
Dewar, Robertson & Panoast	3,000
Doolittle & Co.	3,000
A. G. Edwards & Sons	20,000
Elder & Co.	2,000
Equitable Securities Corp.	20,000
Clement A. Evans & Co., Inc.	1,500
Farwell, Chapman & Co.	8,000
First Southwest Co.	3,000
Fulton, Reid & Co.	7,000
Gairdner & Co., Inc.	2,500
Goodbody & Co.	7,000
W. D. Gradson & Co.	1,200
Grande & Co., Inc.	3,000
Green, Ell & Anderson	2,000
Gruss & Co.	3,000
Harriman Ripley & Co., Inc.	24,000
Ira Haupt & Co.	3,000
Hayden, Miller & Co.	3,000
H. Hentz & Co.	20,000
Henry Herriman & Co.	1,200
J. J. B. Hilliard & Son	3,000
Howard, Well, Labouisse	1,000
Friedrichs and Co.	1,000
Hulme, Applegate & Humphrey, Inc.	2,000
Indianapolis Bond and Share Corp.	1,500
Janney & Co.	1,200
Johnston, Lemon & Co.	12,000
Jones, Kreeger & Hewitt	8,000
Joseph, Mellen & Miller, Inc.	2,000
Kay, Richards & Co.	3,000
Ladenburg, Thalmann & Co.	20,000
Manley, Bennett & Co.	2,000
McCormick & Co.	8,000
McJunkin, Patton & Co.	2,000
Mead, Miller & Co.	7,000
Mullaney, Wells & Co.	2,000
Nelson, Scoville & Co., Inc.	1,500
Nesbitt, Thomson & Co., Inc.	3,000
Newburger & Co.	2,000
Newhard, Cook & Co.	3,000
Norris & Hirschberg, Inc.	1,500
Piper, Jaffray & Hopwood	10,000
W. C. Pittfield & Co., Inc.	8,000
Prescott, Shepard & Co., Inc.	20,000
Rauscher, Pierce & Co., Inc.	3,000
Reinholdt & Gardner	3,000
Wm. B. Robinson & Co.	1,000
Rotan, Mosle and Cooper	3,000
L. F. Rothschild & Co.	20,000
Russ & Company	3,000
Salomon Bros. & Hutzler	20,000
Scherck, Richter Co.	2,500
Schwabacher & Co.	3,000
Scott, Horner & Mason, Inc.	3,000
Semple, Jacobs & Co., Inc.	7,000
Shields & Co.	8,000
Silberberg & Co.	14,000
I. M. Simon & Co.	1,200
Smith, Bishop & Co.	1,000
Starkweather & Co.	1,500
Stern, Frank, Meyer & Fox	1,500
Stix & Co.	2,500
Strader, Taylor & Co., Inc.	1,000
Sutro & Co.	10,000
Underwood, Neuhaus & Co.	7,000
C. E. Unterberg, Towbin Co.	20,000
Van Alstyne, Noel & Co.	3,000
Victor, Common, Dann & Co.	3,000
G. H. Walker & Co.	12,000
Westheimer and Co.	2,000
Winslow, Douglas & McEvoy	1,000
Woodard-Elwood & Co.	2,000
Woodcock, Hess & Co., Inc.	1,500
Wyatt, Neal & Waggoner	3,000
Warren W. York & Co., Inc.	1,500
Zuckerman, Smith & Co.	1,000
Philip Hill, Higginson & Co., Ltd.	40,000

#### Registers With SEC as an Investment Firm—

The SEC has issued an order granting the application of this Fund to register with the Commission as an investment company under the Investment Company Act of 1940 and to make a public offering of its securities in the United States. The applicant was organized on June 16, 1954, for the purpose of engaging in the business of an investment company and proposes to concentrate substantially all of its assets in securities of Canadian companies, reserving the right, however, to invest up to one-third of its total assets in securities of other issuers deriving their income from sources other than the United States. The application states that the company expects to enter into an investment advisory contract with Empire Trust Co. of New York under the terms of which Empire Trust will furnish to the applicant investment research and advice, a complete investment program, and constant investment supervision for the portfolio. The proposed agreement provides that Empire Trust will obtain investment research, advice, and assistance from Carl M. Loeb, Rhoades & Co. and from Stein, Roe and Farnham, and will pay each of such firms a sum equal to 25% of the investment advisory fee received from the applicant.—V. 180, p. 442.

#### New York, Chicago & St. Louis RR.—Earnings—

Period End. July 31—	1954—Month—	1953—Month—	1954—7 Mos.—	1953—7 Mos.—
Gross income	\$12,520,484	\$14,507,393	\$82,812,768	\$97,703,853
U. S. income taxes	1,135,000	1,670,500	6,767,000	10,919,500
Other ry. tax accruals	739,449	719,972	4,850,370	4,948,570
Net ry. operat. income	1,424,979	1,547,681	9,492,056	12,999,784
Net income	1,094,198	1,625,131	6,888,942	10,615,223
Earnings per com. share	\$0.45	\$0.71	\$2.77	\$4.59

\*After preferred dividend and based on number of common shares outstanding as of July 31, 1945.—V. 180, p. 443.

#### New York Telephone Co.—Income Statement—

Period End. June 20—	1954—3 Mos.—	1953—3 Mos.—	1954—12 Mos.—	1953—12 Mos.—
Operating revenues	172,341,636	163,977,842	670,431,159	634,450,149
Operating expenses	117,975,060	110,908,666	459,597,785	431,642,419
Operating taxes	35,321,753	33,538,400	135,009,600	128,465,884
Net operating income	19,044,823	19,530,776	75,823,774	74,341,846
Other income (net)	1,019,044	178,163	1,194,412	387,632
Total income	20,063,917	19,708,939	77,018,186	74,729,478
Interest deductions	3,559,775	3,243,163	12,909,252	11,556,681
Net income	16,504,142	16,465,776	64,108,934	63,172,797

—V. 180, p. 627.

#### Newport Steel Corp.—Completes New Mill—

Completion at Newport, Ky., of a new reversing hot strip mill installed as part of the company's \$9,000,000 expansion and modernization program was announced on Aug. 16 by Robert E. Harvey, Executive Vice-President and General Manager.

Another new mill now under construction for cold rolling steel, a major item in Newport's program for a further diversification of end products being forwarded since the company's acquisition by Merritt-Chapman & Scott Corp. early this year, is expected to be in operation by early 1956.

Other improvements recently completed by Newport include extensions to its pipe mill, culvert coating equipment and new pipe and gutter machines.—V. 179, p. 519.

#### Niagara Mohawk Power Corp.—Bids for Bonds—

Bids will be received by the company up to 11 a.m. (EDT) on Aug. 24 at Room 1840, 15 Broad Street, New York, N. Y., for the purchase from it of \$25,000,000 general mortgage bonds due Aug. 1, 1984.—V. 180, p. 627.

#### North Central Gas Co., Casper, Wyo.—Plans new Construction—

Hearings will begin Sept. 13 on an application by this company for Federal Power Commission authorization to construct and operate facilities to sell and deliver natural gas to United States Army installations near Sidney, Neb.

Estimated capital cost of the construction is \$148,105.—V. 151, p. 423.

**North Park Uranium Co. Inc.—Stock Offered—Philip Gordon & Co. Inc., New York, on Aug. 18 publicly offered "as a speculation" an issue of 750,000 shares of common stock (par 10 cents) at 40 cents per share (minimum order 100 shares at \$40).**

PROCEEDS—The net proceeds are to be used to pay obligations due on equipment and claims; for further exploration and drilling on Red Bluff group; exploration and core drilling on Agua Salada claims; for additional equipment; and for exploratory drilling, mining operations and working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	3,000,000 shs.	1,500,000 shs.

BUSINESS—Company was organized on May 9, 1954, in Delaware, to engage in the exploration, acquisition, drilling and mining of uranium properties. Its executive offices are at 501 Aliso Drive, N.E., Albuquerque, N. M.

The unpatented claims of the company cover an area of 3,560 acres and are divided into two groups, the Red Bluff group containing 50 claims and the Agua Salada group containing 128 claims. Exploration and development work has mainly been done on the Red Bluff Claims. The Red Bluff group is located in McKinley County, N. M., and the Agua Salada group in Sandoval County, N. M.—V. 180, p. 443.

#### Northern Pennsylvania Power Co.—Earnings—

Twelve Months Ended June 30—	1954	1953
Operating revenues	\$5,827,109	\$5,423,608
Operating expenses and taxes	4,982,392	4,689,308

Operating income	\$844,717	\$734,300
Other income	2,023	1,082

Gross income	\$846,740	\$735,382
Income deductions	126,300	151,073

Net income	\$720,440	\$584,309
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—V. 179, p. 1482.

#### Northern States Power Co. (Minn.)—Bids for Stocks—

The company will up to 10:30 a.m. (CDT) on Aug. 24 receive bids at Room 1100, 231 So. La Salle St., Chicago 4, Ill., for the purchase from it of 200,000 shares of cumulative preferred stock (par \$100).

The SEC has issued an order authorizing this company to issue and sell, subject to conditions specified in the order, 200,000 shares of cumulative preferred stock, at competitive bidding. As previously noted, the proceeds of the sale, together with other corporate funds to the extent necessary, will be used to redeem, at \$104 per share plus an amount equal to accrued and unpaid dividends to the redemption date, the 200,000 shares of the company's cumulative preferred stock, \$4.80 series, now issued and outstanding.—V. 180, p. 628.

#### Northrop Aircraft, Inc.—To Split Shares—

The stockholders on Nov. 18 will vote on a proposal to split the outstanding stock on a two-for-one basis (there were 729,857 shares outstanding as of July 31).

Whitley C. Collins, President, also disclosed that extensive capital expenditures are projected to provide new engineering, research and development facilities, as well as for a plant and equipment modernization program.—V. 179, p. 2598.

#### Northwest Defense Minerals, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Aug. 12 filed a letter of notification with the SEC covering 300,000 shares of common stock, of which 270,000 shares are to be offered to public at \$1 per share through Mitchell Securities, Inc., Baltimore, Md. The remaining 30,000 shares are to be offered to the underwriters at the same price. The net proceeds are to be used to pay expenses incident to mining operations.

#### North-West Telephone Co.—Stock Offered—The com-

pany is offering to its stockholders 3,000 shares of common stock at par (\$50 per share). This offering is underwritten by Harley, Haydon & Co. and Bell & Farrell, Inc., both of Madison, Wis.

The net proceeds are to be used to pay for capital improvements, etc.—V. 180, p. 537.

#### Nuclear Instrument & Chemical Corp.—New Product

Model 2715 "Nemo" is a battery operated survey meter for neutron measurement. This new instrument, recently announced by the corporation, measures thermal and fast neutrons separately, and has a range of from 10 to 10<sup>6</sup> neutrons per cm<sup>2</sup>/second. It has been developed for personnel protection for use around atomic accelerators and reactors.—V. 180, p. 256.

#### Nuclear Science & Engineering Corp.—Organized—

Gordon Dean, former Chairman of the United States Atomic Energy Commission, on Aug. 19 announced the formation of this corporation, of which he is Chairman of the Board of Directors. The American Metal Co., Ltd. and the Ketay Manufacturing Corp., with Lehman Brothers, investment bankers, participated in the creation of the new enterprise.

According to Mr. Dean, the Nuclear corporation is the first company of its kind in the atomic energy field. It is intended to provide a variety of technical services to firms engaged in nuclear power development and to industries interested in the application of radioactivity to industrial products and processes. The new service company will supplement two growing groups of enterprises already in the nuclear field, viz., those engaged in nuclear reactor design and engineering, and those which manufacture radiation detection instruments.

It was stated by Mr. Dean that The American Metal Co., Ltd. and Ketay Manufacturing Corp. have subscribed to a substantial portion of Nuclear capital stock.

Headquarters of the new company have been established in Pittsburgh, Pa. The company is headed by Ronald A. Brightsen, President. Mr. Brightsen was previously associated with the atomic power division of the Westinghouse Electric Corp., as were the company's Vice-President and Technical Director, Dr. Ralph L. Ely, and the company's Secretary-Treasurer, Richard S. Frankel.

Among the directors of Nuclear Science and Engineering Corp. are Dr. Glenn T. Seaborg and Dr. Manson Benedict. Dr. Seaborg is professor at the University of California and Dr. Benedict is professor of Nuclear Engineering at Massachusetts Institute of Technology.

#### Oakite Products, Inc., N. Y.—Files With SEC—

The corporation on Aug. 6 filed a letter of notification with the SEC covering not to exceed 12,000 shares of capital stock (par \$5) to be offered to employees at a price of \$10.63 when payable in installments, and \$11.38 per share in cash. The proceeds are to be added to working capital.—V. 178, p. 389.

#### Ohio Power Co.—Proposed



an equal amount of short-term bank loans which were made earlier in 1954. The balance of the proceeds will be used to finance part of the company's construction program

COMPARATIVE STATEMENT OF INCOME				
Period End. July 31—	1954—Month—1953	1954—12 Mos.—1953	1954—12 Mos.—1953	1954—12 Mos.—1953
Operating revenues.....	\$3,779,121	\$3,215,098	\$36,616,847	\$33,620,280
Oper. expen. and taxes.....	2,861,627	2,443,044	28,119,410	25,369,278
Net oper. revenues.....	\$917,494	\$772,054	\$8,497,437	\$8,251,002
Other income.....	3		785	Dr410
Gross income.....	\$917,497	\$772,054	\$8,498,222	\$8,250,592
Income deductions.....	196,076	207,783	2,499,845	2,197,217
Net income.....	\$721,421	\$564,271	\$5,998,377	\$6,053,375
Preferred dividends.....			1,070,701	881,250
Com. shrs. outstanding at July 31.....		2,653,140	2,653,140	
Earns. per com. share.....		\$1.86	\$1.95	

#### Pacific Clay Products—Moves Offices—

The general offices of this corporation are now located at 1255 West Fourth St., Los Angeles 54, Calif.—V. 178, p. 1820.

#### Pacific Finance Corp. (& Subs.)—Earnings Off—

Six Months Ended June 30—		
1954	1953	
Gross income.....	\$19,223,247	\$18,319,267
Operating income (before interest).....	6,943,972	7,500,819
Interest paid.....	3,387,058	3,152,432
Provision for Fed. taxes on income.....	1,875,000	2,260,000
Net income.....	\$1,681,914	\$2,088,387
Preferred dividend requirements.....	68,155	74,649
Net income for common stock.....	\$1,613,759	\$2,013,738
Average number of shares outstanding.....	1,078,879	1,007,733
Earned per common share.....	\$1.50	\$2.00
Dividends declared per share.....	\$1.00	\$1.00

Book Value of Common Stock:  
Number of common shares outstanding..... 1,079,646 1,075,576  
Book value per share..... \$28.80 \$27.51  
Loans and discounts acquired..... \$196,692,100 \$205,831,424  
Gross insurance premiums written..... 4,240,226 4,927,213  
Loans and discounts outstanding..... 219,859,886 218,381,728  
Net income for the second quarter of 1954 amounted to \$874,866, as compared to \$807,048 for the first quarter. After deducting preferred dividend requirements, this was equal to 78 cents per share on the 1,079,642 average number of shares outstanding. This compares with earnings of 72 cents per share on 1,078,104 shares outstanding during the first quarter.—V. 178, p. 2200.

#### Pacific Northwest Pipeline Corp.—Construction—

The Federal Power Commission on Aug. 4 issued an order denying applications for rehearing and stay of its opinion and order granting this corporation authorization to construct a \$160,000,000 transmission system to pipe natural gas from the San Juan Basin in New Mexico and Colorado to market areas in Colorado, Wyoming, Washington, Utah, Idaho and Oregon.

Petitions for rehearing, or stay, were filed by two applicants who were also contenders to serve the Pacific Northwest market area—Westcoast Transmission Co., Inc., of Wilmington, Del., and Trans-Northwest Gas, Inc., of Spokane, Wash.; and by interveners in the proceedings—National Coal Association, et al., Southern California Gas Co., Southern Counties Gas Co. of California, Pacific Gas and Electric Co., and 14 Washington State municipalities—Aberdeen, Hoquiam, Anacortes, Buckley, Centralia, Chehalis, Enumclaw, Marysville, Moses Lake, Mt. Vernon, Quincy, Tumwater, Washougal and Winlock.

In its order issued June 18, the FPC authorized Pacific Northwest to construct 1,466 miles of main line, 106 miles of supply laterals, 327 miles of sales laterals, and 14 compressor stations. The system will originate at Ignacio, Colo., at the northern tip of the San Juan Basin, and will extend to a terminus at Bellingham, Northwestern Washington, through Colorado, Utah, Wyoming, Idaho, Oregon and Washington. The Commission's order also authorized Colorado Interstate Gas Co. to build pipeline facilities to transport gas received from Pacific Northwest to market areas in Colorado and Wyoming.

The FPC denied applications by Westcoast, Trans-Northwest, Northern Natural Gas Co., Northwest Natural Gas Co., and Glacier Gas Co., (of Butte, Mont.)—V. 178, p. 571.

#### Pacific Power & Light Co.—Books Closed—Halsey, Stuart & Co., Inc., managing underwriter, on Aug. 16 announced the closing of subscription books on the \$30,000,000 of first mortgage 3½% bonds, due 1984. See offering in V. 180, p. 628.

#### Stock to Be Offered to Employees—

The Federal Power Commission has been asked to authorize the issuance by this company of a maximum 32,047 shares of common stock (par value \$6.50 per share).

The company proposes to sell the common shares to company employees in accordance with terms of an employees' stock purchase plan. Proceeds to be derived from the proposed issuance would be used to finance construction, improvements and extension of electric facilities, Pacific Power states.

The company on Aug. 6 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$6.50) to be offered to employees under a Stock Purchase Plan at 95% of the average weekly bid prices in the month prior to subscription.—V. 180, p. 628.

#### Pacific Western Insurance Co., Salt Lake City, Utah—Files With SEC—

The company on Aug. 9 filed a letter of notification with the SEC covering 17,500 shares of common stock (par \$10) to be offered initially to members (policyholders) at \$15 per share, without underwriting. The proceeds will be used to make investments (to provide capital and surplus).

#### Packard Motor Car Co.—Merger Ratified—

The stockholders of this company and The Studebaker Corp. voted overwhelmingly on Aug. 17 to approve the proposal for the combination of the businesses in the Studebaker-Packard Corp.

The two businesses to be combined as a result of their vote had on June 30 combined assets of some \$251,400,000; working capital of approximately \$85,700,000; and a net worth of approximately \$178,736,000.

James J. Nance, Packard President, is to be President and Chief Executive Officer of Studebaker-Packard; Paul G. Hoffman, Studebaker Board Chairman, is to be Chairman of the Board; and Harold S. Vance, Studebaker President, as Chairman of the Executive Committee.

The Packard stockholders approved proposals to (a) broaden the objects and purposes of company; (b) provide that the capital stock shall consist solely of 15,000,000 shares of a (new) class of common stock, \$10 par value, and reclassify the 15,000,000 shares of presently authorized and issued common stock, without par value, into 3,000,000 shares of (new) common stock, on basis of five shares for one; (c) define the pre-emptive rights of shareholders as to purchase of (new) common stock issued for cash only, except 400,000 shares reserved for issuance to officers and employees; (d) authorize board to adopt plan or plans, including granting of stock options, for sale of up to 400,000 shares of (new) common stock to officers and employees of company; (e) change name of company to "Studebaker-Packard Corp." to be effective upon closing of acquisition of assets of The Studebaker Corp.; (f) approve issuance of 3,542,187 shares of (new) common stock to The Studebaker Corp., and the assumption of its liabilities in consideration of the purchase of Studebaker business and assets.

See also Studebaker Corp. below—V. 180, p. 353.

#### Pan American Petroleum & Transport Co.—Merged—

See Standard Oil Co. (Indiana) below.—V. 179, p. 719.

#### Pan American World Airways, Inc.—Adds Another Cargo Flight to Its Schedule—

This corporation will add a second weekly DC-6A transatlantic cargo flight to its schedule on Sept. 1, Willis G. Lipscomb, Vice-President Traffic and Sales, announced on Aug. 12.

The new flight will leave New York Wednesdays and serve London, Frankfurt and Amsterdam, returning to New York on Fridays by the same route but with a stop at Prestwick, Scotland.

Pan American at present serves London, Brussels, Amsterdam, Stuttgart and Frankfurt with its week-end cargo flight also operated with a pressurized DC-6A 300-mile-an-hour cargo Clipper.

Addition of the second weekly DC-6A schedule will increase the airline's transatlantic cargo capacity by 26,000 pounds in each direction, Mr. Lipscomb said.—V. 180, p. 628.

#### (J. C.) Penney Co., Inc.—July Sales Up—

Period End. July 31—	1954—Month—1953	1954—7 Mos.—1953
Sales.....	\$79,565,521	\$78,033,258
	533,801,863	545,999,879

—V. 180, p. 256.

#### Peoples Securities Corp., N. Y.—Registers With SEC—

This New York closed-end investment company filed a registration statement with the SEC on Aug. 11 covering a maximum of 74,280 shares of its capital stock, to be publicly sold at \$11 per share.

It is expected that this registration statement will become effective Aug. 31, 1954.

#### Pepperel Manufacturing Co.—Earnings Lower—

Fiscal Years Ended June 30—		
1954	1953	
Sales and other income.....	\$85,290,188	\$87,634,690
Profit before Federal income taxes.....	4,937,345	7,861,002
Federal income tax provision.....	2,550,000	4,000,000

Net income.....	\$2,387,345	\$3,861,002
Dividends paid.....	2,187,607	1,944,540
Earnings per common share.....	\$4.91	\$7.95

\*Based on 486,135 shares of common stock now outstanding.

The 1953 figures include net earnings of 3½ months from the Dunsmuir Mills, acquired in March 1953, while the 1954 figures include the entire year's operation of these mills in Georgia, now operating as the Dunsmuir Division.

Net working capital as of June 30, 1954 was \$26,141,341 as compared with \$26,756,618 last year; while net asset totalled \$46,914,799, compared with \$46,715,061 a year ago.—V. 180, p. 537.

#### Pfeiffer Brewing Co.—Omits Dividend—

The directors on Aug. 18 took no action on the common dividend, it was announced by Alfred Epstein, President. In the preceding two quarters, dividends of 30 cents were declared, bringing total payments so far this year to 60 cents a share.

Mr. Epstein stated that sales and earnings in the normally peak summer months had not come up to expectation and it was deemed prudent to forego further payments at this time.—V. 179, p. 1725.

#### Phillips Petroleum Co.—New Discovery Well—

This company has a new discovery in the center of its 22,000-acre lease block in northeast Gray County in the Texas Panhandle. The discovery well, the No. 1 Delp, 15 miles northeast of Pampa, flowed 43 gravity sweet oil from the Granite Wash at a daily rate of 3,720 barrels, according to an announcement today by K. S. Adams, Chairman, and Paul Endacott, President.

The well also produced gas at a daily rate of 3.2 million cubic feet. This wildcat discovery had previously flowed gas at a daily rate of 6.6 million cubic feet.

Another wildcat well now being completed by Phillips and an associate six miles west of the No. 1 Delp had a good show of oil and gas in the Granite Wash at 8,300 feet. This well, the No. 1 Jackson, is on a 16,500-acre block immediately adjacent to the 22,000-acre block on which the No. 1 Delp was drilled. The No. 1 Jackson has now been drilled to a depth of 10,450 feet and pipe has been set for production tests.—V. 180, p. 443.

#### Pierce Governor Co., Inc.—Earnings Off—

Six Months Ended June 30—		
1954	1953	
Net sales.....	\$4,880,328	\$6,595,116
Profit before Federal income tax.....	275,482	729,500
Federal income tax.....	137,751	511,063

Net profit.....	\$137,732	\$218,436
Earnings per share.....	\$1.09	\$1.72

\*Adjusted on the basis of increased outstanding shares as a result of 10% stock dividend in December, 1953.—V. 177, p. 1841.

#### Pioneer Uranium Corp., Moab, Utah—Stock Offered—

Harrison S. Brothers & Co., Salt Lake City, Utah, on Aug. 13 offered 1,400,000 shares of capital stock (par 15 cents) at 20 cents per share "as a speculation."

The net proceeds are to be used to pay exploratory and development expenses.—V. 180, p. 538.

#### Pitney-Bowes, Inc.—Earnings Higher—

Period End. June 30—		
1954—3 Mos.—1953	1954—6 Mos.—1953	
Sales, rent, & ser. inc. ....	\$8,000,225	\$7,950,332
Profit before taxes.....	1,395,832	1,106,558
Net profit.....	670,832	396,558
Com. shrs. outstanding.....	1,201,713	1,173,242
Earned per com. share.....	\$0.55	\$0.33

\*After dividend requirements on preferred stock.—V. 179, p. 2372.

#### Pittsburgh Metallurgical Co., Inc.—Offering of Debentures—

Mention was made in our issue of Aug. 16 of the offering to common stockholders of record Aug. 12 of \$2,023,500 4% convertible subordinated debentures due Aug. 1, 1974 at par at the rate of \$100 of debentures for each 25 shares of common stock held. The subscription warrants will expire at 3:30 p.m. (EDT) on Aug. 25. The offering is underwritten by Kuhn, Loeb & Co. and associates. Further details follow:

The debentures will be redeemable at prices ranging from 104% during the year ended Aug. 1, 1955 to 100.20% during the year ended Aug. 1, 1973, plus accrued interest.

The Bankers Trust Co., New York has been appointed subscription agent.

PROPERTIES—The company has plants at Niagara Falls, N. Y.; Charleston, S. C.; and Calvert City, Ky. The productive capacities of the Niagara Falls and Charleston plants are approximately the same and the capacity of the Calvert City plant is somewhat larger than that of the other two plants combined, when measured by the amount of power under contract at these plants.

The Niagara Falls plant has a total floor area of approximately 77,000 square feet; the Charleston plant approximately 61,000 square feet; and the Calvert City plant approximately 94,700 square feet.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
20-year 4% note, due June 30, 1974.....	\$5,000,000	\$5,000,000
4% conv. sub. debts., due Aug. 1, 1974.....	2,023,500	2,023,500
Common stock (par \$2.50).....	1,000,000 shs.	505,889 shs.

\*This figure is exclusive of 1,600 shares in the treasury and 89,933 shares initially reserved for conversion of the debentures.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them,

severally, in the respective percentages indicated below, such of the debentures as shall not be subscribed for through the exercise of subscription warrants:

Kuhn, Loeb & Co.....	49%
Hemphill, Noyes & Co.....	15
Bache & Co.....	13
H. Hentz & Co.....	13
Victor, Common, Dann & Co.....	10

See also V. 180, p. 628.

#### Potomac Electric Power Co.—Earnings Gain—

Period End. June 30—			
1954—3 Mos.—1953	1954—12 Mos.—1953	1954—12 Mos.—1953	
Oper. revenue, elec.....	\$12,284,790	\$11,892,403	\$50,409,073
Oper. exp. & taxes.....	9,965,699	9,770,516	40,682,672

Net oper. rev.....	\$2,319,091	\$2,121,887	\$9,726,401
Inc. adjs.—sliding scale plan.....	Dr2,632	Dr8,881	75,758
Other inc. (net).....			Dr9,637

Gross income.....	\$2,316,459	\$2,113,006	\$9,766,525
Interest charges.....	913,400	812,467	3,316,865

Net income.....	\$1,403,059	\$1,300,539	\$6,449,660
Preferred dividends.....	101,250	101,250	405,000

Balance.....	\$1,301,809	\$1,199,289	\$6,044,660
Earns. per com. sh.....	\$0.25	\$0.23	\$1.18

\*On 5,117,040 shares now outstanding.—V. 180, p. 353.

#### Pressed Metals of America, Inc.—Reports Profit—

J. W. Leighton, President, on Aug. 13 said in a letter to the stockholders:

"Total sales and other income for the second quarter of 1954 were \$2,402,684 or a total of \$4,650,759 for the first six months of 1954, compared to \$7,862,435 for the first six months of 1953.

"The operations for the first six months show a loss of \$5,032.10 based on the inventory taken July 23, 1954. This would indicate a profit of \$20,473.28 for the second quarter as compared to the \$25,505.38 estimated loss for the first quarter shown on the Interim Report dated April 28, 1954.

"In considering the results for the next six months it must be borne in mind that the loss of the Chevrolet business and the general curtailment because of model changes will have an adverse effect.

"With reference to the resolution passed by the board of directors and quoted in our letter of June 26, the possibility of a merger has been discussed but we have nothing definite to report at this time."—V. 173, p. 1587.

#### Procter & Gamble Co. (& Subs.)—Earnings Rise—

Years Ended June 30—		
1954	1953	
Net sales.....	\$911,050,045	\$850,263,313
Earnings before taxes on income.....	114,731,648	88,530,960
Federal income taxes.....	51,128,000	38,760,000
Federal excess profits tax.....	3,022,000	450,000
Other income taxes.....	8,253,646	7,289,097

Consolidated net earnings.....	52,328,002	42,031,863
Common dividends.....	31,256,556	24,998,005
Preferred dividends.....	180,000	180,000

STOCK OPTIONS: Under the Stock Option Plan, adopted by the shareholders on Oct. 9, 1951, 10-year options were granted on April 28, 1952, and Jan. 26, 1953 to certain officers and employees to purchase common shares of the company at the market price on the granting dates. At June 30, 1954 options were outstanding in respect to 80,720 shares at \$64.75 per share and 131,800 at \$67.375 per share. During the year ended June 30, 1954 options were exercised and shares issued to the extent of 8,280 shares at \$64.75 per share and 1,000 shares at \$67.375 per share. Of the proceeds received \$24,747 was allotted to common share capital and \$578,758 to additional paid-in capital.—V. 179, p. 2145.

#### Puritan Fund, Inc., Boston, Mass.—Assets Up 110%—

As of July 31—		
1954	1953	
Total net assets.....	\$1,887,069	\$898,999
Shares outstanding.....	113,760	64,671
Net asset value per share.....	\$16.59	\$13.90

During the fiscal year ended July 31, 1954, income distributions totaling 79 cents per share were made, compared with 69 cents in the previous fiscal year. On Aug. 5, 1954, the Fund also declared a distribution of 60 cents per share payable Aug. 20, 1954, from long-term capital gains realized during the fiscal year, as compared with a capital gains distribution of six cents per share a year ago.—V. 179, p. 1162.

#### Quinby & Co., Inc., Rochester, N. Y.—Registers With Securities and Exchange Commission—

The company on Aug. 18, filed a registration statement with the SEC covering 1,250,000 shares in The Quinby Plan for Accumulation of common stock of E. I. duPont de Nemours & Co.

This company filed a registration statement with the SEC on Aug. 16, 1954, covering 1,250,000 shares in the Quinby Plan for Accumulation of Common Stock of Standard Oil Co. (New Jersey).—V. 180, p. 628.

#### Remington Arms Co., Inc.—Earnings Higher—

Six Months Ended June 30—		
1954	1953	
Net sales.....	\$35,606,942	\$39,623,502
Profit before Federal income taxes.....	8,733,383	11,128,916
Provision for Federal taxes on income (1953 period includes excess profits tax).....	4,930,000	6,075,009
Net income.....	\$3,803,383	\$5,053,916
Dividend on preferred stock.....	82,804	82,804

Net income applicable to common stock.....	\$3,720,579	\$4,971,112
Shares of common stock outstanding.....	7,493,140	7,493,140
Earnings per common share.....	\$0.50	\$0.66

—V. 180, p. 100.

#### Republic Gas & Uranium Corp., Moab, Utah—Stock Offered—

Teden & Co., Inc., New York City, on Aug. 18 offered publicly an issue of 1,1



**Rocky Mountain Uranium Corp., Dallas, Tex.—Files—**

The corporation on Aug. 9 filed a letter of notification with the SEC covering 260,000 shares of common stock (par 10 cents) to be offered at \$1.15 per share through Peter Morgan & Co., New York. The net proceeds are to be used to pay expenses incident to mining operations.

**(J. O.) Ross Engineering Corp.—Files With SEC—**

A letter of notification was filed with the SEC on Aug. 12 covering 3,500 shares of common stock (par \$1) to be offered at \$25 per share through Granbery, Marache & Co., New York, for the account of Ryan Sadwith, Vice President who is the selling stockholder.—V. 177, p. 415.

**Sapphire Petroleum Ltd.—Launches Wildcat Program**

This company is now rigging and preparing to spud in a wildcat in the east Kirkella district of the Virden area of southwest Manitoba, Canada. It was announced on Aug. 16 by Maxwell Goldhar, President. It will be the first of 12 wildcat wells Sapphire will drill in the Virden area this year.

Sapphire, which will serve as an operating company on the entire project, has varied interests ranging from 25% to 50% in each of the wells. All locations have been taken on farmouts, in most cases from the Standard Oil Co. of California.

The other wells will be drilled in the following districts: Manson Town, Burnbank, South Whitewater, South Pipestone, West Willen, Northwest Butler, West Blossom, North Daly, West Miniota, Reaper, and Northwest Daly.—V. 180, p. 354.

**Schenley Industries, Inc.—Reduces Bank Loans—**

This corporation announced on Aug. 17 that of the \$50,000,000 in bank loans maturing Nov. 14, 1958, it had on Aug. 16 prepaid \$25,000,000 with resulting interest savings. This reduces the company's total bank borrowings outstanding with 12 banks to a current level of \$25,000,000.

Lewis S. Rosenstiel, Chairman of the Board, in making the announcement pointed out that Schenley has the right to re-borrow all or any part of the amount prepaid.—V. 179, p. 9.

**Seaboard Finance Co.—Earnings, Etc.—**

Net income in the nine months ended June 30, 1954, reached a new high of \$3,419,799, a moderate increase over the \$3,181,566 earned in the same period last year, Paul A. Appleby, President, said in a report to shareholders.

After provision for preferred dividends, earnings were equal to \$1.64 a share on the average of 1,851,647 common shares outstanding in the first nine months of this year, compared with \$1.76 a share on the average of 1,587,930 shares outstanding in the corresponding months a year ago.

Net income per share was lower because of an increase in the number of shares outstanding, the report pointed out. An additional 39,098 shares were issued during the June quarter in connection with the acquisition of a company in Hawaii, but earnings of this company did not begin to accrue to Seaboard until June 1. Conversion of preferred stock into common also continued, but at a declining rate. On June 30, 1954, the number of common shares reserved for conversion of the \$2.12 preferred issue had been reduced to 150,605.

Volume of business in the nine months ended June 30 last was \$144,783,774, compared with \$158,810,886 in the first three quarters of the 1953 fiscal year.

Receivables outstanding on June 30, 1954, amounted to \$134,054,906, compared with \$128,659,206 one year earlier. Approximately \$4,594,742 of the increase resulted from the acquisition of an office in Hawaii in June.—V. 179, p. 2373.

**Seaport Metals, Inc., L. I. City, N. Y.—New Office—**

This corporation, which manufactures architectural porcelain enamel, has announced the opening of a new district office in Philadelphia, Pa. Other Seaport offices are at Boston, Washington, D. C.; Atlanta, Ga.; San Francisco, and Long Beach, Calif., site of the company's West Coast plant.—V. 178, p. 1375.

**Shasta Copper & Uranium Co., Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission**

The company on Aug. 6 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par five cents) to be offered at 25 cents per share. The net proceeds are to be used to pay expenses incident to mining activities.

**Shawinigan Water & Power Co.—Continues Expansion**

A study is available through The Dominion Securities Corp., New York City, on the Shawinigan Water & Power Co., the largest privately-owned producer and distributor of hydro-electric energy in Canada and one of the largest in the world. This company provides electric service throughout 16,000 square miles of the Province of Quebec serving over 200,000 customers directly and many thousands more through the sale of power to other utility systems.

In order to meet the steadily growing demand for power Shawinigan has made regular additions to its generating and distribution facilities by expenditures over the past eight years exceeding \$100,000,000. Through ownership of Shawinigan Chemicals Ltd., one of the world's important companies which provides diversification and a growing source of earning power, new developments such as titanium and new chemical products provide additional growth potential over the longer term.—V. 179, p. 2601.

**Sheraton Corp. of America—Gets Chicago "Blackstone"**

This corporation, in its second multi-million-dollar deal in a week, on Aug. 12, acquired the 500-room Blackstone Hotel, Chicago, Ill. It was announced by Ernest Henderson, President. The Blackstone was owned by the National Cuba Hotel Corp. and operated by Kirkeby Hotels.

In the transaction, Sheraton sold a major block of debentures, and its common stock interest in the National Cuba Hotel Corporation to the Kirkeby interests. Sheraton also turned back to the National Cuba Hotel Corp. 98% of the preferred stock in that company which was owned by Sheraton.

Approval for the transfer of the Blackstone to Sheraton was voted by the board of directors of the National Cuba Hotel Corporation, which also owns the Hotel Nacional de Cuba, Havana; the Beverly Wilshire, Beverly Hills, Calif.; and the Gotham, New York City—all of which are operated by the Kirkeby chain.

Sheraton also operates the 500-room Sheraton Hotel in Chicago, and 25 other hotels in the U. S. and Canada. Only about two weeks ago Sheraton acquired the Ten Eyck Hotel in Albany, N. Y., from J. Meyer Schine interests. Another recent purchase was the Huntington Hotel, Pasadena, Calif.

Final transfer will be completed on Oct. 1, according to Mr. Henderson.—V. 180, p. 578.

**Sheritt Gordon Mines, Ltd.—Nickel Output—**

Eldon L. Brown, President and Managing Director, on Aug. 3, in an interim progress report, said in part:

"The time schedule for the commencement of nickel production, as outlined in the last annual report, has been maintained. The first nickel metal was discharged from the autoclaves in the company's Fort Saskatchewan plant on July 22. Ammonium sulphate production started during the last week of July. The plant is now in steady production with nickel metal and ammonium sulphate being shipped to consumers.

"The mine at Lynn Lake is currently producing nickel concentrate at a rate considerably in excess of the company's estimates, although the tonnage milled is somewhat less than 2,000 tons per day. Operating costs at the mine are now in line with company's estimated costs.—V. 719, p. 2600.

**Shoe Corp. of America (& Subs.)—July Sales Up—**

Period End. July 31— 1954—5 Wks.—1953 1954—31 Wks.—1953  
Sales \$5,675,300 \$5,472,848 \$34,263,503 \$33,196,135  
—V. 180, p. 257.

**South Georgia Natural Gas Co.—Construction—**

Federal Power Commission, Presiding Examiner, Emery J. Woodall on Aug. 5 filed a decision authorizing this company to construct and operate a 368.3-mile gas transmission system to serve new market areas in Georgia and Florida.

The examiner's decision is subject to review by the Commission either upon appeal by parties to the proceeding within 20 days, or upon the FPC's own motion within 10 days thereafter. The decision will become effective at the end of this 30-day period if no review is initiated.

Estimated cost of the project is \$8,969,429. South Georgia proposes to finance the system expansion through sale of first mortgage bonds and junior securities.—V. 179, p. 10.

**Southern Bell Telephone & Telegraph Co.—Bids—**

The company will receive bids up to 11 a.m. (EDT) on Aug. 31 at Room 2315, 195 Broadway, New York, N. Y., for the purchase from it of \$55,000,000 35-year debentures. See also V. 180, p. 578.

**Southern California Edison Co.—Bonds Offered—**  
The First Boston Corp. and Dean Witter & Co., jointly headed a group which on Aug. 19 offered publicly \$30,000,000 of 3% first and refunding mortgage bonds, series F, due Aug. 15, 1979, at 100.526 and accrued interest, to yield approximately 2.97% to maturity. The group were awarded the bonds on Aug. 18 on a bid of 100.0199 for a 3% coupon. Net interest cost to the company was 2.9987%.

Other bids, also for a 3% interest rate, were 99.93% by a syndicate headed by Elyth & Co., Inc.; 99.7099% by Halsey, Stuart & Co., Inc. and 99.6991% by Kuhn, Loeb & Co.

**PROCEEDS—**The net proceeds will be used for construction, expected to cost approximately \$128,282,000 for 1954 and 1955. Of this amount, expenditures of \$39,628,000 will be made for steam electric generating plants, and \$62,551,000 for electric distribution lines and substations.

**BUSINESS—**The company provides electric service in portions of central and southern California with a population of approximately 3,400,000. Areas served include 82 incorporated cities or portions thereof and more than 150 unincorporated communities and outlying rural territories.

**EARNINGS—**For the 12 months ended June 30, 1954 the company had consolidated total operating revenues of \$146,036,865 and net income of \$24,889,058.

**Authorized to Increase Rates—**

The California P. U. Commission on Aug. 18 authorized this company to increase its electric rates for the first time in 33 years. The new schedules are estimated to produce \$9,835,000 in additional gross revenue annually, when the rate increase is fully effective. This will occur when all special contracts and special service arrangements have been renegotiated or terminated.

This is approximately 53% of the company's request for an annual increase of revenue of \$18,627,000 based on estimated 1954 revenues.

Out of the \$9,835,000 additional revenue the company will pay taxes amounting to \$5,336,000, leaving a net increase in annual revenue of \$4,499,000. As the Commission announced in other decisions on Aug. 18, "It is a rule established by the U. S. Supreme Court that income taxes, both State and Federal, are a proper charge to operating expenses," and that "this Commission is bound by the rule laid down by the Supreme Court." The Federal income tax is computed at the 52% rate now effective.

The Commission estimated that the higher rates will make it possible for the company to earn a 5.9% rate of return on its investment devoted to public service, which the Commission found to be just and reasonable. The company had sought a 6.29% rate of return. The new rates are to become effective on Sept. 13.—V. 180, p. 670.

**Southern Canada Power Co., Ltd.—Earnings—**

Period End. July 31—	1954—Month—1953	1954—10 Mos.—1953
Gross earnings	\$683,946	\$645,589
*Expenses	430,097	395,949
Taxes	125,810	125,668
Dividends	108,019	100,170
		1,040,186
		961,704

Surplus \$20,020 \$23,802 \$264,509 \$230,482

\*Including interest and depreciation.—V. 179, p. 2708.

**Southern Pacific Co.—To Purchase Equipment—**

Authorization for acquisition of another 1,500 large size railroad box cars was announced on Aug. 19 by D. J. Russell, President. The cars will be built in the railroad's own shops, he said.

Announcement of this large new authorization for freight equipment comes just as the first cars on a previous order for 1,250 box cars are starting to roll off Southern Pacific's shop assembly line.

Addition of these 2,750 cars now authorized or under construction will raise to 25,400 the number of new box cars acquired by Southern Pacific since the end of World War II. Mr. Russell said, and will bring the total number of all types of new freight train cars acquired or authorized by the company to almost 43,000.

Most of the box cars now being built, or authorized, will have doors that are 15 feet wide.

Southern Pacific's postwar expenditures for equipment purchases, including the latest authorization, have now risen to more than \$524,000,000, it was stated. This improvement program has included freight and streamlined passenger cars, diesel locomotives and SP's half of the cost of 10,500 new refrigerator cars for the jointly owned Pacific Fruit Express Co.—V. 180, p. 578.

**Sovereign Investors, Inc.—Record Net Assets—**

As of—	July 31, '54	Dec. 31, '53
Total net assets	\$1,005,549	\$748,813
Net asset value per share	\$9.68	\$7.79

—V. 179, p. 1727.

**Sperry Corp. (& Subs.)—Earnings—Expansion—**

6 Months Ended June 30—	1954	1953
Net shipments	\$230,278,880	\$244,726,742
Costs and expenses (net)	204,952,067	216,377,272
Provision for Federal and Canadian taxes on income	13,553,000	20,352,000

Net income \$11,773,813 \$7,997,470  
No. of shares outstanding at June 30 2,119,395 2,085,045  
Earnings per share \$5.56 \$3.84

A new plant is being built in Gainesville, Fla., to be leased by the newly-formed Sperry Electronic Tube Division of the corporation. This division will manufacture klystron tubes, which are used in a variety of military and civilian applications. The demand for these tubes now exceeds the capacity of the corporation's available facilities.

**Plans Stock Split—**

The directors on Aug. 18 voted to split the capital stock on a 2-for-1 basis, subject to the approval by stockholders of an appropriate amendment to the company's certificate of incorporation at a meeting scheduled for Sept. 20, 1954, which will include an increase in the number of authorized shares from 3,000,000 to 6,000,000. The board also voted a cash dividend for the third quarter of \$1 per share on the present stock, payable Sept. 24 to stockholders of record on Sept. 7, against 75 cents per share paid in recent prior quarters.

If approved by the stockholders, the record date for determining stockholders entitled to the additional shares resulting from the proposed split-up will be approximately ten days after the date of the stockholders' meeting.—V. 179, p. 1935.

**(A. E.) Staley Manufacturing Co.—Buys Glidden Plant**

Sale to this company of The Glidden Co.'s live stock and poultry feed business was announced on Aug. 12 by both companies. The sale price was not disclosed.

The Glidden Co., headquartered at Cleveland, Ohio, said it was selling its feed business because the company needed the property and buildings of the feed division at Indianapolis. The facilities will be

used by its rapidly expanding chemurgy division, which processes vegetable oils and manufactures a wide variety of oil seed products, including industrial protein, lecithin, soya meal, flour and flakes, edible emulsifiers and steroid chemicals.

The Staley company has been manufacturing feeds since it began operations as a corn refiner here in 1912. It has processed soy beans since 1922. It recently completed a new million dollar feed mixing plant at Decatur with a capacity of 100,000 tons per year.

While the sale is effective Aug. 21, officials of both companies pointed out that the Glidden feed manufacturing facilities at Indianapolis would be used by the Staley company on a toll basis until arrangements could be made for production of the Glidden lines of feed in Staley's Decatur plant.

A. E. Staley, Jr., President of the Staley company, said that it is taking over the complete servicing of Glidden feed division sales and dealer organization. The Staley company has leased Glidden warehouse facilities at Indianapolis and other points.

In addition to its feed line, the Staley company manufactures starches, syrups, vegetable oils, monosodium glutamate, grocery products and chemical derivatives. It processes more than 100,000 bushels of corn and soy beans daily. In 1953 the company sales exceeded \$130 million.

The Glidden Company, founded in 1917, operates 40 plants throughout the United States and Canada and has sales volume of more than \$200 million annually. Glidden products include paints and varnishes, chemicals, pigments, metals, food, soy bean products, vegetable oils, minerals, and naval stores.—V. 179, p. 2146.

**Standard Oil Products Co., Inc.—Registers With SEC**

The corporation filed a registration statement with the SEC on Aug. 17, 1954 covering 189,655 shares of its common stock, \$1 par value, to be publicly sold by Robert E. Peterson, one of the three principal stockholders of the company, and by the trustees of certain trusts created by him. The shares being sold represent the entire interests in trusts in the company of Robert E. Peterson and the trustees and they will receive all of the net proceeds of the offering, which will be made through an underwriting group headed by A. C. Allyn and Company and Dempsey & Company at a price to be determined by agreement between the selling stockholders and the representatives of the underwriters.—V. 179, p. 2601.

**Standard Oil Co. (Indiana)—Unit Merged—**

This company on Aug. 17 made effective the merger into its organization of its eastern subsidiary, Pan American Petroleum & Transport Co. Final action on the merger has been postponed until some uncertainties regarding the new Federal tax legislation had been cleared up by its enactment.

In accordance with the merger agreement, earlier approved by stockholders of both companies, the number of Standard directors is increased from 15 to 16 and Jacob Blaustein of Baltimore, Md., becomes the new director. Mr. Blaustein has been a director and member of the executive committee of Pan American.

The directors on Aug. 17 also declared the usual quarterly cash dividend of 62½¢ a share and a special dividend of one share of Standard Oil Co. (New Jersey) stock for each 60 shares of stock of Standard Oil Co. (Indiana). At closing prices for the Jersey stock on Aug. 16 this special amounts to about \$1.59 per share of Standard of Indiana.

The dividends declared are payable Sept. 30, 1954 to stockholders of record at the close of business Aug. 27, 1954. These dates are about three weeks later than usual, because, as announced July 14, the merger agreement barred the declaration of dividends while the merger was pending.

Standard already owned about 78% of Pan American's stock. Substantially all of Pan American's assets and liabilities have been transferred to The American Oil Co., which has been a Pan American subsidiary since 1933. American Oil is a major marketer in 18 eastern states and the District of Columbia. It is now directly and wholly-owned by Standard.

Minority stockholders of Pan American will receive Standard stock on the basis of 0.777 of a share of Standard for each full share of Pan American. The entire minority interest of Pan American will be entitled to receive 777,716 additional shares of Standard's capital stock.

The major part of the minority stock interest in Pan American is owned by the Blaustein interests, which include Jacob Blaustein, the Louis Blaustein estate, and American Trading & Production Corp., all of Baltimore, Md.

**To Build New Terminal in Indiana—**

Standard Oil Co. (Indiana) on Aug. 19 announced plans to build a distribution terminal about six miles southwest of Dearborn, Mich., to serve part of eastern Michigan, including the western edge of Detroit.

The terminal will be on a 53-acre plot about two miles south of Inkster, Mich., in Wayne County.

The terminal will be served by Standard Oil's new products pipeline running from the company's biggest refinery at Whiting, Ind., 23½ miles southwest, to River Rouge, 11 miles east. The pipeline runs through the terminal property.

Construction has been started in the last week. Standard said the terminal probably will start operating about Dec. 15.

Besides western Detroit, the terminal will supply 19 Standard Oil bulk plants in an irregularly-shaped area reaching about 35 miles east and west and 80 miles north and south. At present the area is served from the River Rouge terminal.

Running 24 hours a day, the terminal is expected to handle nearly 134,500,000 gallons of refined products yearly.

**CONSOLIDATED INCOME ACCOUNT**

6 Months Ended June 30—	1954	1953
Sales and operating revenues	\$821,210,868	\$834,823,956
Dividends, interest, and other income	8,410,634	8,597,793
Total income	\$829,621,502	\$843,421,749
Operating charges	700,923,756	709,082,061
Depreciation, depletion, and amortization of properties	51,902,758	45,993,686
Federal taxes on income	15,857,000	25,463,000
Interest expense	5,617,174	5,469,995
Minority stockholders' interest in net earnings of subsidiaries	2,277,886	2,700,560
Net earnings	\$53,042,928	\$54,742,446
Earnings per share	\$3.44	\$3.56

—V. 180, p. 578.

**Standard Oil Co. (New Jersey)—Secondary Offering—**

A secondary offering of 50,000 shares of common stock (par \$15) was made on Aug. 9 by Merrill Lynch, Pierce, Fenner & Beane at \$87.87½ per share, with a dealer's discount of 85 cents per share. It was quickly oversubscribed.—V. 179, p. 2477.

**Standard Railway Equipment Manufacturing Co.—Earnings—**

Six Months Ended June 30—	1954	1953
Net sales	\$8,206,810	\$13,838,249
Profit before taxes	805,909	2,327,744
Net earnings	418,280	1,073,782
Earnings per share	\$0.30	\$0.79

R. Arthur Williams, President, said that since the Fall of 1953 inquiries by the railroads for new freight cars as well as for materials for repair and rebuilding have steadily diminished in volume. He said the company effected economies amounting to 14% in selling, administrative and general expenses in the first half of 1954. Mr. Williams also reported that as of June 30, 1954, cash on hand and government bond holdings of the company amounted to \$3,484,451 compared with \$1,957,640 on the similar date a year earlier.—V. 179, p. 1935.

(Continued on page 49)



# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbitti Power & Paper Co., Ltd.—			
Common (quar.)	130c	10-1	9-1
4½% redeemable pfd. (initial-quar.)	118½c	10-1	9-1
Acushnet Process Co. (quar.)	25c	9-10	9-1
Adams Express Co.	30c	9-25	9-2
Affiliated Gas Equipment Inc.—			
Common (increased)	15c	9-15	9-2
3% preferred (quar.)	75c	9-20	9-2
Alexander & Baldwin, Ltd. (quar.)	50c	9-1	8-19
Allen (R. C.) Business Machines, Inc. (quar.)	12½c	9-1	8-16
Allied Industries Inc. (quar.)	20c	9-15	9-1
Allied Mills, Inc. (quar.)	50c	9-10	8-30
Aloe (A. S.) Co. (quar.)	25c	9-1	8-19
American Cyanamid Co., com. (quar.)	50c	9-24	9-1
3½% preferred B (quar.)	87½c	10-1	9-1
3¼% preferred C (quar.)	93¾c	10-1	9-1
American District Telegraph Co. (N. J.)	25c	9-15	9-1
American International Corp.	20c	9-22	9-2
American Metal Products, common (quar.)	37½c	9-30	9-10
5½% conv. preferred (quar.)	27½c	9-30	9-10
American Optical Co. (quar.)	50c	10-1	9-15
American Republics Corp. (quar.)	43¾c	10-1	9-14
American Stores Co. (quar.)	50c	10-1	9-1
American Tel. & Tel. Co. (quar.)	\$2.25	10-15	9-15
American Woolen, \$4 pfd. (quar.)	\$1	9-15	9-1
7% preferred (quar.)	\$1.75	10-15	10-1
Apex Smelting Co. (quar.)	50c	9-10	9-1
Asbestos Corp. (quar.)	125c	9-30	9-9
Associated Telephone & Telegraph, com.	\$1	9-10	8-20
\$4 partic. class A (quar.)	\$1	10-1	9-1
Associates Investment (quar.)	45c	10-1	9-10
Atomic Development Mutual Fund, Inc.—			
(Initial paid entirely from investment inc.)	4c	9-29	8-27
Automatic Fire Alarm Co. (Del.) (quar.)	30c	9-22	8-27
Automatic Voting Machine Corp.	15c	10-1	9-1
Baker Properties, Inc. (Minn.)	\$5	10-1	9-1
Barber (W. H.) Co. (quar.)	40c	9-10	8-20
Beech-Nut Packing Co. (quar.)	40c	9-20	8-27
Bond Stores, Inc. (quar.)	25c	9-14	9-3
Boyetown Burial Casket (quar.)	25c	9-1	8-21
Brewer (C.) & Co. (stock dividend)	2½c	9-7	8-23
Briggs & Stratton (quar.)	25c	9-15	8-27
Extra	35c	9-15	8-27
British-American Bank Note Ltd. (quar.)	125c	9-15	9-1
Broderick & Bascom Rope Co.—			
Class A common (quar.)	16¼c	9-3	8-16
Brown Co., \$5 1st pfd. (quar.)	\$1.25	9-1	8-20
\$3 2nd preferred (quar.)	75c	9-1	8-20
Burroughs Corp. (quar.)	25c	10-20	9-24
Canada Life Assurance Co. (quar.)	175c	10-1	9-15
Canada Wire & Cable Co., Ltd.—			
Class A (quar.)	\$1	9-15	8-31
Class B (interim)	175c	9-15	8-31
Canadian Celanese, Ltd., com. (quar.)	115c	9-30	9-3
\$1.75 preferred (quar.)	143¾c	9-30	9-3
\$1 preferred (quar.)	125c	9-30	9-3
Canadian Ingersoll-Rand, Ltd.	\$1	9-28	9-14
Canadian International Investment Trust, Ltd., common (quar.)	110c	9-1	8-13
5% preferred (quar.)	\$1.25	9-1	8-13
Canadian Tire Corp., Ltd., 5% pfd. (s-a)	150c	9-1	8-20
Capitol Records, common (quar.)	15c	10-1	9-15
\$2.60 conv. preferred (quar.)	15c	10-1	9-15
Carolina Tel. & Tel. (quar.)	\$2	10-1	9-22
Case (J. I.) Co., 7% pfd. (quar.)	\$1.75	10-1	9-11
(Directors took no action on com. payment at meeting held on Aug. 19)			
Castle (A. M.) & Co. (quar.)	30c	9-10	8-31
Cattell Food Products, Ltd., cl. A (quar.)	113c	8-31	8-18
Class B (quar.)	125c	8-31	8-18
Central Detroit Warehouse Co.	2c	9-1	8-13
Central Foundry Co. (quar.)	10c	9-20	9-8
Central Warehouse Corp., class A	80c	9-15	8-16
Class B	80c	9-15	8-16
Chamberlin Co. of America	10c	9-15	9-3
Chesebrough Mfg. Co. (quar.)	75c	9-24	9-3
Chicago Rivet & Machine (quar.)	40c	9-15	8-27
Christiana Securities Co., common	\$74	9-14	8-23
7% preferred (quar.)	\$1.75	10-1	9-20
City Investing Co., common (special)	10c	9-21	8-30
Stock dividend	1c	9-21	8-30
5½% preferred (quar.)	\$1.37½c	10-1	9-15
City Products Corp. (quar.)	62½c	9-30	9-10
Cleveland-Cliffs Iron, common (quar.)	30c	9-15	9-3
\$4.50 preferred (quar.)	\$1.12½c	9-15	9-3
Cleveland Trencher Co. (quar.)	16c	9-30	9-15
Clevite Corp. (quar.)	25c	9-10	8-30
Coghlin (B. J.) Co., Ltd. (quar.)	120c	10-31	9-15
Coleman Co., common (quar.)	25c	9-3	8-27
4½% preferred (quar.)	53¾c	9-10	8-27
Commercial Credit Co. (quar.)	65c	9-30	9-2
Commercial Discount Corp., com. (quar.)	7½c	9-1	8-20
\$3.50 prior preferred (quar.)	87½c	9-1	8-20
5½% preferred (quar.)	\$1.37½c	9-1	8-20
Commonwealth Title Co. (Phila.)—			
Common (quar.)	30c	9-1	8-20
4% preferred (quar.)	\$1	9-1	8-20
Compo Shoe Machinery Corp. (quar.)	17½c	9-15	8-27
Conde Nast Publications (quar.)	15c	9-15	9-2
Congoleum-Nairn, Inc. (reduced)	25c	9-15	9-1
Consolidated Freightways Inc., com. (quar.)	30c	9-15	9-1
6½ 1st preferred (quar.)	\$1.50	9-15	9-1
Consolidated Rock Products Co.	5c	9-15	9-1
Continental Commercial Corp., com. (quar.)	10c	9-15	9-3
60c conv. pfd. (initial quar.)	13¾c	9-15	9-3
Continental Insurance Co. (N. Y.) (quar.)	75c	9-15	8-31
Continental Oil Co. (quar.)	65c	9-13	8-30
Crandall-McKenzie & Henderson, Inc.	\$1	9-1	8-16
Cribben & Sexton Co. (quar.)	30c	9-10	8-31
Crown Zellerbach Corp. (quar.)	50c	10-1	9-13
Crucible Steel Co. of America—			
Common (stock dividend)	2c	9-30	9-16
5% preferred (quar.)	\$1.25	9-30	9-16
Curtis (Helene) Industries, Inc.—			
50c conv. preferred A (quar.)	12½c	9-1	8-20
Cutler-Hammer, Inc. (quar.)	50c	9-15	8-27
Dan River Mills, Inc., common (quar.)	25c	10-1	9-17
4½% preferred (quar.)	\$1.12½c	10-1	9-17
Dayton Malleable Iron, common (quar.)	25c	8-31	8-20
Extra	25c	8-31	8-20
5% preferred (quar.)	\$1.25	10-1	8-20
Delaware Fund (9c from security profits and 16c from investment income)	25c	9-15	9-2
Denver-Chicago Trucking Co. (quar.)	25c	9-15	9-7
Detroit Harvester Co. (quar.)	30c	9-15	9-1
Diamond Alkali Co., common (quar.)	37½c	9-15	8-23
4.40% preferred (quar.)	\$1.10	9-15	8-23
Diana Stores Corp. (quar.)	20c	9-20	8-30
Dixon (Joseph) Crucible Co. (increased)	\$1	9-30	9-15
Dobackman Co. (quar.)	35c	9-10	8-31
Dominion Glass Co., Ltd., com. (quar.)	120c	10-15	9-28
7% preferred (quar.)	117½c	10-15	9-28
Dominion Textile Co., Ltd.—			
(Divid. payment on common stock omitted at meeting held on Aug. 18.)			
7% preferred (quar.)	\$1.75	10-15	9-15

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Drewry's, Ltd., U. S. A.—			
Common (increased quar.)	40c	9-10	8-24
5½% preferred (quar.)	71½c	9-10	8-25
du Pont (E. I.) de Nemours & Co., com.	\$1	9-14	8-23
\$3.50 preferred (quar.)	87½c	10-25	10-8
\$4.50 preferred (quar.)	\$1.12½	10-25	10-8
Eastern Bakeries Ltd.—			
4% partic. preferred (quar.)	\$1	10-15	9-30
Participating	\$1.50	10-15	9-10
Eastern Gas & Fuel Associates—			
Common (reduced)	10c	10-1	9-8
4½% preference (quar.)	\$1.12½	10-1	9-8
Eastman Kodak Co., common	45c	10-1	9-3
6% preferred (quar.)	\$1.50	10-1	9-3
Edison Bros. Stores, Inc., com. (quar.)	35c	9-13	8-31
4¼% partic. preferred (quar.)	\$1.06¼	10-1	9-20
Electrical Products Consolidated (quar.)	25c	10-1	9-18
El Paso Electric Co., com. (quar.)	40c	9-15	8-30
\$4.12 preferred (quar.)	\$1.03	10-1	9-30
\$4.50 preferred (quar.)	\$1.12½	10-1	9-30
Emerson Drug Co., class A (quar.)	25c	9-10	8-24
Class B (quar.)	25c	9-10	8-24
8% preferred (quar.)	50c	10-1	9-15
Erie & Pittsburgh RR. (quar.)	87½c	9-10	8-31
Ero Manufacturing Co. (quar.)	12½c	9-15	9-1
Excelsior Insurance Co. of N. Y. (quar.)	10c	9-27	9-3
Fabiron Products (quar.)	30c	9-15	8-27
Farmers Underwriters Association (quar.)	25c	9-1	8-13
Extra	25c	9-1	8-13
Stock dividend	100%	9-1	8-13
Federal Electric Products Co.—			
Name changed to Federal Pacific Electric Co.			
Federal Pacific Electric Co. (quar.)	15c	9-15	9-1
Fidelity-Phenix Fire Insurance (N. Y.)	75c	9-15	8-31
First Bank Stock Corp. (quar.)	30c	12-10	11-19
Extra	10c	12-10	11-19
Firth Carpet Co.	10c	9-15	8-31
Florida Power & Light Co., com. (quar.)	45c	9-30	9-10
4½% preferred (quar.)	\$1.12½	9-1	8-20
4.32% preferred series D (initial)	72c	9-1	8-20
Florida Power Corp. (quar.)	37½c	9-20	9-2
Food Machinery & Chemical Corp.—			
Common (quar.)	50c	9-30	9-15
3¼% preferred (quar.)	81¼c	9-15	9-1
Formsprag Co.	5c	8-31	8-20
Fort Wayne Corrugated Paper (quar.)	25c	9-15	9-1
Postoria Pressed Steel Corp. (quar.)	25c	9-30	9-20
Fuller (George A.) Co. (quar.)	25c	9-30	9-14
Gabriel Co.—			
(Dividend payment deferred at meeting held on August 13.)			
Gary (Theodore) & Co., common	20c	9-20	8-20
Participating common	20c	9-20	8-20
\$1.60 1st preferred (quar.)	40c	10-1	9-1
Gary Railways, Inc. (quar.)	15c	9-1	8-18
Gatineau Power Co., Ltd., common (quar.)	130c	10-1	9-1
5% preferred (quar.)	\$1.25	10-1	9-1
5½% preferred (quar.)	\$1.37	10-1	9-1
Gaylord Container (quar.)	37½c	9-10	9-1
General American Oil Co. of Texas—			
Common (quar.)	15c	10-1	9-3
6% preferred (quar.)	15c	10-1	9-3
General American Transportation Corp.—			
Quarterly	62½c	10-1	9-7
General Package Corp. (quar.)	50c	10-1	9-15
Georgia Power, \$6 preferred (quar.)	\$1.50	10-1	9-8
\$5 preferred (quar.)	\$1.25	10-1	9-8
\$4.92 preferred (quar.)	\$1.23	10-1	9-8
Giant Portland Cement Co.	15c	10-1	9-15
Gillette Co., \$5 pfd. (entire issue called for redemption on Sept. 21 at \$105 per share plus this dividend) convertible to Sept. 20	69c	9-21	—
Goldblatt Brothers, Inc. (quar.)	12½c	10-1	9-7
Goodrich (B. F.) Co.	80c	9-30	9-7
Grace (W. R.) & Co. (quar.)	40c	9-11	8-30
Great Lakes Engineering Works	15c	9-15	9-3
Great Lakes Paper Co., Ltd., common (quar.)	140c	9-30	9-14
Class B preference (quar.)	130c	9-30	9-14
Great Northern Paper, common (quar.)	60c	9-10	9-1
4.40% preferred (initial)	64c	9-15	9-1
Great Western Sugar, common (increased)	35c	10-2	9-10
7% preferred (quar.)	\$1.75	10-2	9-10
Grinnell Corp. (quar.)	50c	9-20	8-27
Grocery Stores Products (quar.)	20c	9-13	8-27
Grumman Aircraft Engineering Corp. (quar.)	50c	9-20	9-10
Hastings Manufacturing Co. (quar.)	7½c	9-15	9-3
Hawaiian Commercial & Sugar (quar.)	12½c	9-10	8-26
Hazeltine Corp. (quar.)	25c	9-15	9-1
Helleman (G.) Brewing Co. (quar.)	50c	9-15	9-1
Hein-Werner Corp. (quar.)	15c	9-24	9-3
Hercules Cement Corp. (quar.)	37½c	10-1	9-20
Hewitt-Robins, Inc. (quar.)	50c	9-15	9-2
Hibbard, Spencer, Bartlett & Co. (quar.)	60c	9-24	9-14
Hollinger Consolidated Gold Mines, Ltd.—			
(Quarterly)	16c	9-30	9-2
Hollywood Turf Club (annual)	\$35	8-27	8-17
Special	\$2.50	8-27	8-17
Homasote Co., common (quar.)	15c	9-15	9-1
5% preferred (quar.)	13c	9-15	9-1
Hoskins Manufacturing Co. (quar.)	30c	9-9	8-23
Howell Electric Motors (quar.)	20c	10-1	9-21
Hydraulic Press Manufacturing Co.—			
6% convertible preferred (quar.)	37½c	9-1	8-20
Illinois Telephone Co., 5.60% pfd. A (quar.)	70c	9-1	8-20
6% preferred B (quar.)	75c	9-1	8-20
Incorporated Investors—			
(Out of current and accumulated earnings.)	10c	9-15	8-18
Industrial Rayon Corp. (quar.)	75c	9-11	8-27
Industrial Wire Cloth Products Corp. (quar.)	10c	9-10	8-26
Institutional Bank Fund—			
(1 3/10 cents from ordinary income and 1 8/10 cents from security profits)	3 1/10c	10-1	9-1
International Cellulose Products (quar.)	45c	10-1	9-21
International Harvester Co. (quar.)	50c	10-15	9-15
Investors Royalty Corp. (s-a)	2c	9-30	9-15
Extra	3c	9-30	9-15
Irving Trust Co. (N. Y.)	30c	10-1	9-7
Jamaica Public Service, Ltd. (quar.)	125c	10-1	8-31
Jewel Tea Co., common (quar.)	40c	9-20	9-7
3¼% preferred (quar.)	93¾c	11-1	10-18
Johns-Manville Corp. (quar.)	75c	9-10	8-31
Jones & Lamson Machine (quar.)	50c	9-10	9-2
Joy Manufacturing Co. (quar.)	62½c	9-10	8-30
Kable Printing Co. (quar.)	25c	9-28	9-18
Kansas Gas & Electric, com. (incr. quar.)	60c	9-30	9-10
4½% preferred (quar.)	\$1.12½	10-1	9-10
4.28% preferred A (quar.)	\$1.07	10-1	9-10
Katz Drug Co. (quar.)	25c	9-15	8-31
Kearney & Trecker Corp. (quar.)	25c	9-15	9-1
Kelsey-Hayes Wheel Co. (quar.)	37½c	10-1	9-15
Kennecott Copper Corp.	\$1.25	9-28	9-1
Keystone Custodian Funds Series—			
Series B-4 (from net investment income)	30c	9-15	8-31
Special (from net realized gains)	35c	9-15	8-31
Series S-1 (from net investment income)	24c	9-15	8-31
Special (from net realized gains)	66c	9-15	8-31
Kimberly-Clark Corp., common (quar.)	75c	10-1	9-16
4% convertible preferred (quar.)	\$1	11-1	10-8
Stockholders at the annual meeting approved a two-for-one split of the common shares.			
Kings County Lighting Co., 4% pfd. (quar.)	50c	10-1	9-17
Kinney Coastal Oil	5c	9-14	8-26
La France Industries Inc. (quar.)	10c	9-15	9-13
Labatt (John) Ltd. (quar.)	125c	10-1	9-1
Lamaque Gold Mines, Ltd.	13c	10-1	9-1
Langston Monotype Machine (quar.)	10c	8-31	6-1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Solar Aircraft Co. (quar.)	25c	10-15	9-30	Alabama Gas Corp., com. (increased quar.)	32c	9-1	8-17	Atlas Corp. (quar.)	50c	9-20	8-27
Extra	10c	10-15	9-30	\$3.50 prior preferred (quar.)	\$7.50	9-1	8-17	Atlas Powder Co. (quar.)	50c	9-10	8-25
Southern Jersey Gas Co. (quar.)	30c	9-29	9-6	Alabama Power Co., 4.30% preferred (quar.)	\$1.05	9-30	9-17	Aunor Mines, Ltd. (quar.)	14c	9-1	8-10
Southern Calif. Edison—				4.60% preferred (quar.)	\$1.15	9-30	9-17	Auto Electric Service, common (quar.)	15c	9-15	8-20
5% original preferred (quar.)	50c	9-30	9-5	Alabama-Tennessee Natural Gas (quar.)	15c	9-7	8-20	Class A (quar.)	12½c	9-15	8-20
4.32% preferred (quar.)	27c	9-30	9-5	Alabama & Vicksburg Ry. Co. (s-a)	\$3	10-1	9-3	Avon Products, Inc. (quar.)	50c	9-1	8-17
Southern Indiana Gas & Electric—				Allegheny-Ludlum Steel Corp., com. (quar.)	50c	9-30	9-1	Axe-Houghton Fund—			
Common (quar.)	37½c	9-30	9-10	\$4.37½ preferred (quar.)	\$1.09½	9-13	9-1	Class A (from investment income)	10c	8-30	8-16
4.80% preferred (quar.)	\$1.20	11-1	10-15	Allegheny & Western Ry. guaranteed (s-a)	\$3	1-3-55	12-20	Ayshire Collieries Corp. (quar.)	25c	9-17	9-3
Southern Pacific Co. (quar.)	75c	9-20	8-30	Allied Chemical & Dye Corp. (quar.)	75c	9-10	8-13	Baldwin Co.—			
Southern Union Gas, common (quar.)	22½c	9-15	9-1	Allied Finance Co., 5.50% pfd. (quar.)	\$1.37½	8-25	8-10	6% preferred (quar.)	\$1.50	10-15	9-30
\$1 conv. preferred (quar.)	25c	9-15	9-1	6% preferred (quar.)	\$1.50	8-25	8-10	6% preferred (quar.)	\$1.50	1-14-55	12-31
4¼% preferred (quar.)	\$1.06¼	9-15	9-1	Allied Kid Co. (quar.)	40c	8-25	8-17	Baldwin Piano Co. (quar.)	37½c	9-25	9-10
4¼% preferred (quar.)	\$1.18¼	9-15	9-1	Allied Laboratories (quar.)	30c	10-1	9-10	Baltimore Radio Show (quar.)	10c	9-1	8-13
5% preferred (quar.)	\$1.25	9-15	9-1	Extra	15c	10-1	9-10	Bangor & Aroostook R.R., 5% pfd. (quar.)	\$1.25	10-1	9-7
Southland Royalty	75c	9-15	9-1	Allied Products Corp. (quar.)	50c	9-27	9-15	Bangor Hydro Electric Co., common (quar.)	45c	10-20	10-4
Southwestern Investment Co., com. (quar.)	20c	9-1	8-16	Allied Stores Corp., common (quar.)	75c	10-26	9-24	7% preferred (quar.)	\$1.75	10-1	9-10
\$1 preferred (quar.)	25c	9-1	8-16	4% preferred (quar.)	\$1	9-1	8-16	4% preferred (quar.)	\$1	10-1	9-10
5% conv. sinking fund pfd. (quar.)	25c	9-1	8-16	Allis-Chalmers Manufacturing Co.—				4¼% preferred (quar.)	\$1.06	10-1	9-10
Spartan Mills (quar.)	25c	8-16	8-10	Common (quar.)	\$1	9-30	9-1	Barcalo Mfg. (quar.)	12c	8-25	8-11
Sperry Corp. (increased)	\$1	9-24	9-7	3¼% preferred (quar.)	81¼c	9-3	8-20	Barium Steel Corp.	5c	8-30	8-16
Stockholders will vote at a meeting to be held on Sept. 30 on a director's proposal to split the capital stock on a two-for-one basis.				4.08% preferred (A payment of \$1.22 of which 20c is an initial payment, plus a quarterly dividend of \$1.02)	\$1.22	9-5	8-20	Stock dividend	2c	8-30	8-16
Spartan Products, 5% pfd. (quar.)	12½c	9-1	8-20	Allis (Louis) Co. (quar.)	50c	9-1	8-16	Barymyn Co., Ltd.	\$10c	8-31	8-16
Springfield City Water	20c	8-31	8-15	Alpha Portland Cement Co.	50c	9-10	8-14	Basin Oil Co. (Calif.) (monthly)	3c	8-25	8-16
Square Deal Market Co.—				Altes Brewing Co. (quar.)	5c	9-10	8-20	Bath Iron Works Corp. (quar.)	50c	10-1	9-17
50 cent participating preferred (quar.)	12½c	8-31	8-21	Extra	5c	9-10	8-20	Bathurst Power & Paper Co., Ltd.—			
Standard Oil Co. (Indiana) (quar.)	62½c	9-30	8-27	Aluminum Goods Manufacturing Co. (quar.)	25c	10-1	9-16	Class A (quar.)	\$75c	9-1	8-4
Stock div. (One share of Standard Oil Co. (New Jersey) for each 60 shares held)		9-30	8-27	Aluminum, Ltd. (quar.)	150c	9-4	7-31	Beaunit Mills, Inc., common	25c	9-1	8-13
Standard Railway Equipment—				Aluminum Co. of America, com. (quar.)	40c	9-10	8-20	\$5 preferred (quar.)	\$1.25	9-1	8-12
(No action on dividend payment at meeting held on Aug. 13)				\$3.75 preferred (quar.)	93¼c	10-1	9-15	Beck (A. S.) Shoe Corp., 4¼% pfd. (quar.)	\$1.18¼	9-1	8-14
Stonecutter Mills Corp., class A (quar.)	5c	9-10	8-30	Aluminum Co. of Canada, Ltd.—				Beech Aircraft Corp., common	25c	9-8	8-11
Class B (quar.)	5c	9-10	8-30	4% 1st preferred (quar.)	125c	9-1	8-6	Belden Manufacturing Co. (quar.)	40c	9-1	8-17
Storer Broadcasting Co., common (quar.)	37½c	9-14	9-1	4% preferred (quar.)	125c	12-1	11-5	Belding-Corticelli, Ltd., common (reduced)	110c	10-1	8-31
Class B (quar.)	6¼c	9-14	9-1	5¼% 2nd preferred (quar.)	\$1.32	9-1	8-6	Belding Hemingway Co. (quar.)	17½c	9-3	8-10
Strawbridge & Clothier, \$5 preferred (quar.)	\$1.25	10-1	9-20	5¼% 2nd preferred (quar.)	\$1.31	12-1	11-5	Belknap Hardware & Mfg. (quar.)	15c	9-1	8-9
Strook (S.) & Co. (quar.)	40c	9-15	9-2	Amalgamated Leather Cos., 6% pfd. (quar.)	75c	10-1	9-15	Quarterly	15c	12-1	11-10
Sunbeam Corp. (quar.)	25c	9-30	9-20	American Aggregates, com. (quar.)	50c	8-25	8-4	Quarterly	15c	3-1	2-9
Talcott (James), Inc., com. (quar.)	20c	10-1	9-15	5% preferred (quar.)	\$1.25	10-1	9-15	Bel & Grossett Co. (quar.)	30c	9-1	8-13
5% preferred (quar.)	62½c	10-1	9-15	American Airlines Inc., com. (quar.)	15c	9-20	9-7	Bel & Howell Co., common (quar.)	25c	9-1	8-13
5¼% preferred (quar.)	71½c	10-1	9-15	\$3.50 convertible preferred (quar.)	87½c	9-1	8-16	4¼% preferred (quar.)	\$1.06¼	9-1	8-13
Tamblyn, Ltd. (quar.)	125c	10-1	9-3	American Automobile Insurance Co. (quar.)	50c	9-1	8-15	4¼% preferred (quar.)	\$1.18¼	9-1	8-13
Extra	15c	10-1	9-3	American Bakeries Co., common (quar.)	50c	9-1	8-13	Bellefleur Quebec Mines, Ltd.	5c	9-15	8-14
Tech-Hughes Gold Mines Ltd.	15c	10-1	8-25	4¼% convertible preferred (quar.)	\$1.12½	9-1	8-13	Beneficial Loan Corp., common (quar.)	60c	9-30	9-15
Telephone Bond & Share Co., common	25c	9-15	8-25	6% preferred (quar.)	75c	10-1	9-2	\$3.25 preferred (quar.)	\$1¼c	9-30	9-14
5% preferred (quar.)	25c	9-15	8-25	American Bank Note Co., common	20c	10-1	9-2	Berkshire Fine Spinning Assoc. (quar.)	25c	9-1	8-13
Thompson Products, Inc.—				6% preferred (quar.)	75c	10-1	9-2	Bethlehem Steel Corp., common	\$1.25	9-1	8-8
Stockholders will vote at a special meeting to be held on Oct. 4 on a director's proposal to split the common on a two-for-one basis				American Barge Line Co. (quar.)	40c	9-13	8-31	7% preferred (quar.)	\$1.75	10-1	9-3
Thomson Electric Welder Co. (quar.)	50c	9-2	8-12	American Can Co., 7% preferred (quar.)	43¼c	10-1	9-16	Bibb Mfg. Co. (quar.)	35c	10-1	9-20
Time, Inc.	50c	9-10	9-3	American Chain & Cable (quar.)	50c	9-15	9-3	Bigelow-Sanford Carpet, 4¼% pfd. (quar.)	\$1.12½	9-1	8-17
Title Insurance Corp. (St. Louis) (quar.)	30c	8-31	8-20	American Chic Co. (quar.)	62½c	9-10	8-23	Bird & Son, Inc., 5% preferred (quar.)	\$1.25	9-1	8-14
Tobin Packing Co., common (quar.)	20c	10-3	9-15	American Colortype Co. (quar.)	25c	9-15	9-1	Birtman Electric Co. (quar.)	15c	9-10	8-25
5% preferred (quar.)	62½c	10-1	9-15	American Crystal Sugar Co., common (quar.)	30c	10-1	9-10	Black Hills Power & Light, common (quar.)	32c	9-1	8-20
5¼% preferred (quar.)	71½c	10-1	9-15	4¼% prior preferred (quar.)	\$1.12½	10-1	9-10	4.20% preferred (quar.)	\$1.05	9-1	8-20
Tokian Royalty Corp. (initial quar.)	4c	9-20	8-31	American Dairies, Inc., common	62½c	10-1	9-20	5.40% preferred (quar.)	\$1.35	9-1	8-20
Truck Underwriters Association (quar.)	25c	9-1	8-13	7% preferred (quar.)	\$1.75	10-1	9-20	Black, Sivalis & Bryson, Inc., com. (quar.)	35c	9-24	9-1
Underwood Corp.	25c	9-20	8-30	American Electronics, Inc. (initial)	10c	9-15	9-1	Preferred (quar.)	\$1.18¼	9-13	9-1
Union Electric Co. of Missouri, com. (quar.)	30c	9-30	9-3	American Encaustic Tiling Co. (quar.)	15c	8-31	8-20	Blackstone Valley Gas & Electric—			
\$3.50 preferred (quar.)	87½c	11-15	10-20	American Fire & Casualty (Orlando, Fla.)—				4.25% preferred (quar.)	\$1.06¼	10-1	9-13
\$3.70 preferred (quar.)	92½c	11-15	10-20	Common	12½c	10-15	10-2	Blaw-Knox Co. (quar.)	30c	9-10	8-11
\$4 preferred (quar.)	\$1	11-15	10-20	American & Foreign Power Co. (quar.)	15c	9-10	8-10	Bloch Bros. Tobacco, 6% pfd. (quar.)	75c	9-30	9-18
\$4.50 preferred (quar.)	\$1.12½	11-15	10-20	American Forging & Socket Co.	15c	8-31	8-20	Blockson Chemical Co. (quar.)	35c	9-1	8-16
Union Sugar Co. (quar.)	35c	9-10	8-31	American Gas & Electric Co. (quar.)	41c	9-10	8-9	Blue Bell, Inc. (quar.)	15c	9-1	8-21
United Auto Parts, Ltd., 5% pfd. (accum.)	\$1.25	9-1	8-16	American Hair & Felt Co., com. (quar.)	25c	10-10	9-30	Quarterly	15c	11-30	11-19
United Carbon Co. (quar.)	62½c	9-10	8-24	8% preferred (quar.)	\$1.50	10-1	9-21	Boeing Airplane Co. (quar.)	50c	9-10	8-20
United-Carr Fastener Corp. (quar.)	40c	9-15	8-31	American-Hawaiian Steamship Co. (quar.)	75c	9-14	9-1	Special	50c	9-10	8-20
United Fruit Co. (quar.)	75c	10-15	9-19	American Home Products Corp. (monthly)	20c	9-1	8-13	Bond Investment Trust of America—			
United Gas Corp. (increased)	37½c	10-1	9-10	American Hospital & Supply Corp. (quar.)	30c	9-20	8-20	(From investment income)	21c	9-1	7-30
U. S. Envelope Co., common (quar.)	75c	9-1	8-20	American Indemnity Co. (Md.) (s-a)	\$3.30	9-1	8-6	Borden Co. (quar.)	60c	9-1	8-9
7% preferred (quar.)	\$1.75	9-1	8-20	American Insur. Co. (Newark, N. J.) (s-a)	60c	10-1	9-1	Borg-Warner Corp. com. (quar.)	\$1	9-1	8-11
U. S. Hoffman Machinery Corp.—				American Investment Co. (Illinois)—				3¼% preferred (quar.)	87½c	10-1	9-15
4¼% preferred (quar.)	\$1.06¼	9-1	8-30	Common (quar.)	40c	9-1	8-16	Boston Fund, Inc. (From investment income)	22c	8-25	7-30
U. S. Tobacco Co., common (quar.)	30c	9-15	8-30	5¼% prior preferred (quar.)	\$1.31¼	10-1	9-15	Boston Real Estate Trust (quar.)	50c	9-1	8-24
7% non-cum. preferred (quar.)	43¼c	9-15	8-30	\$1.25 preferred (quar.)	31¼c	10-1	9-15	Bower Roller Bearing Co. (quar.)	50c	9-20	9-10
United Steel, Ltd., 6% pfd. A (quar.)	\$75c	11-1	10-14	4¼% preferred (quar.)	28¼c	10-1	9-13	Brantford Cordage Co., Ltd., class A (quar.)	125c	9-1	8-4
United Telephone (Pa.) 4¼% pfd. A (quar.)	\$1.12½	9-1	8-25	American La France-Fomite Corp. (quar.)	25c	9-10	8-20	Bridge & Tank Co. of Canada, Ltd.—			
Universal Match Corp. (quar.)	25c	9-10	8-31	Extra	25c	9-10	8-20	\$2.90 pref. (quar.)	\$72½c	9-1	8-15
Universal Products Co. (reduced)	15c	9-13	9-2	American Laundry Machinery Co. (quar.)	50c	9-10	8-25	Brillo Mfg. (quar.)	40c	10-1	9-15
Upton-Walton Co. (quar.)	50c	10-1	9-3	American Machine & Foundry Co. (quar.)	25c	9-10	8-25	Bristol-Myers Co., common (interim)	25c	9-1	8-16
Utah Power & Light Co. (quar.)	10c	8-31	8-19	American Metal Co., common (quar.)	25c	9-1	8-19	3¼% preferred (quar.)	93¼c	10-15	10-1
Utility Appliance Corp.	25c	9-20	9-10	4¼% preferred (quar.)	\$1.12½	12-1	11-19	British American Oil Co. Ltd. (quar.)	\$21¼c	10-1	9-3
Van Norman Co. (quar.)	50c	9-10	8-31	4¼% preferred (quar.)	\$1.12½	12-1	11-19	Ordinary (interim)	5d	10-8	8-27
Viking Corp. (quar.)	10c	9-10	8-31	American Meter Co., Inc. (quar.)	50c	9-15	8-27	Amer. dep. rcts. for 5% preferred (s-a)	2½c	10-8	8-27
WJR (The Goodwill Station) (quar.)	10c	10-1	9-15	American News Co. (bi-monthly)	25c	9-15	9-3	British Columbia Packers, Ltd., class A (s-a)	\$37½c	9-15	8-31
Warehouse & Terminals Corp.	3c	9-15	8-25	American Paper Goods	\$1.75	9-15	9-1	Brockton Taunton Gas Co.—			
Washington Water Power Co. (quar.)	40c	9-1	8-20	7% preferred (quar.)	\$1.75	12-15	12-1	\$3.80 preferred (quar.)	95c	10-1	8-20
Waterbury Paper Co.	15c	10-15	10-1	American Potash & Chemical—				Brooklyn Motor Co.	50c	9-8	9-1
Weatherhead Co., \$5 preferred (quar.)	\$1.25	10-15	10-1	Class A (quar.)	50c	9-15	9-1	Brooklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10	9-1	8-2
Weeden & Co., common (quar.)	75c	9-10	9-1	Class B (quar.)	50c	9-15	9-1	4.40% preferred series B (quar.)	\$1.10	9-1	8-2
4% convertible preferred (quar.)	50c	10-1	9-15	\$4 preferred A (quar.)	\$1	9-15	9-1	Brooklyn Garden Apartments, Inc.	\$3	8-31	8-16
West Coast Life Insurance Co.	25c	9-1	8-16	\$4.75 preferred B (quar.)	\$1.18¼	9-15	9-1	Extra	50c	8-31	8-16
West Coast Telephone (quar.)	25c	9-1	8-10	American President Lines, Ltd.—				Brown & Bigelow, common (quar.)	25c	9-13	8-20
West End Chemical Co., 6% pfd. (accum.)	6c	9-27	9-3	5% non-cum. preferred (quar.)	\$1.25	9-20	9-10	6% preferred (quar.)	\$1.50	8-31	7-31
West Virginia Coal & Coke—				5% non-cum. preferred (quar.)	\$1.25	12-20	12-10	Brown & Sharpe Manufacturing (quar.)	30c	9-1	8-16
(Directors took no action on common payment at meeting held on Aug. 19)				Amer. Radiator & Standard Sanitary Corp.	25c	9-24	9-1	Brown Shoe Co. (increased quar.)	80c	9-1	8-16
West Virginia Pulp & Paper (quar.)	35c	10-1	9-15	Common (quar.)	\$1.75	9-1	8-24	Bruning (Charles) Co. (quar.)	60c	9-1	8-11
Willson Products, Inc. (quar.)	25c	9-10	8-31	7% preferred (quar.)	\$1.75	9-1	8-24	Brunner Manufacturing Co. (stock dividend)	2c	9-1	8-20
Wisconsin Power & Light Co.—				American Seating Co. (quar.)	25c	9-7	8-10	Brunswick-Balke-Collender—			
4¼% preferred (quar.)	\$1.12½	9-15	8-31	American Smelting & Refining (quar.)	50c	8-31	8-6	5% preferred (quar.)	\$1.25	10-1	9-20
4.80% preferred (quar.)	\$1.20	9-15	8-31	American Steel Foundries (reduced)	50c	9-15	8-25	Brunswick Drug Co. (quar.)	25c	9-1	8-15
Woodley Petroleum Co., common (quar.)	12½c	9-30	9-15	American Tobacco Co. (quar.)	85c	9-1	8-10	Buckeye Pipe Line Co. (increased)	25c	9-15	8-27
5% preferred (quar.)	62½c	9-1	8-19	American Vitified Products Co. (quar.)	25c	9-22					



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Ice Machine Co., Ltd.— Class A (quar.)	120c	10-1	9-15	Consol. Gas Electric Light & Power (Balt.)— Common (quar.)	35c	10-1	9-15	Drewry's Ltd. U. S. A.— 5% preferred (entire issue called for redemption on Sept. 10 at \$52.50 plus this dividend.)	71½c	9-10	—
Canadian Refractories Ltd.— 4½% preferred (quar.)	\$11.12½	10-15	9-29	4½% preferred B (quar.)	\$1.12½	10-1	9-15	Dreyfus Fund, Inc. (from net invest. inc.)	11c	8-31	8-23
4½% preferred (quar.)	\$11.12½	1-15	13-30	4% preferred C (quar.)	\$1	10-1	9-15	Dun & Bradstreet, common (quar.)	40c	9-10	8-20
Canadian Tire Corp., Ltd., common (quar.)	115c	9-1	8-20	Consolidated Gas Utilities Corp. (quar.)	18½c	9-15	9-1	4½% preferred (quar.)	\$11.12½	10-1	9-17
Canadian Western Natural Gas Co., Ltd.— 4% preferred (quar.)	120c	9-1	8-16	Consolidated Laundries Corp. (quar.)	25c	9-1	8-15	Duncan Coffee, class A (quar.)	15c	11-1	10-22
Canadian Wirebound Boxes, Ltd.— \$1.50 class A (quar.)	137½c	10-1	9-10	Consolidated Retail Stores— 4¼% preferred (quar.)	53½c	10-1	9-15	Dunhill International (stock div.)	200c	8-31	8-16
Cannon Mills Co., common (quar.)	75c	9-13	8-23	Consolidated Theaters, Ltd.— 50c class A (quar.)	113c	9-1	8-2	Duplan Corp. (year-end)	10c	8-27	8-23
Class B (quar.)	75c	9-13	8-23	Consolidated Water Power & Paper Co.— Quarterly	35c	8-25	8-10	Durez Plastics & Chemicals (quar.)	25c	9-10	8-20
Capital Transit Co. (quar.)	40c	8-31	8-20	Consumers Glass, Ltd. (quar.)	137½c	8-31	7-30	Duriron Co., common (quar.)	17½c	9-10	8-25
Carborundum Co. (quar.)	35c	9-10	8-20	Consumers Power Co., com. (quar.)	55c	8-20	7-23	5% preferred (quar.)	31½c	9-1	9-20
Carey (Philip) Mfg. Co., common (quar.)	40c	9-13	9-1	4.50% preferred (quar.)	\$1.12	10-1	9-3	5% preferred (quar.)	31½c	12-1	11-19
4½% preferred (quar.)	\$1.25	9-30	9-1	4.52% preferred (quar.)	\$1.13	10-1	9-3	Eagle Pitcher Co. (quar.)	30c	9-10	8-20
Carlsile Corp. (quar.)	10c	9-1	8-17	Consumers Water Co. (quar.)	15c	8-31	8-16	East St. Louis & Interurban Water— 6% preferred (quar.)	\$1.50	9-1	8-10
Carpenter Paper Co. (quar.)	40c	9-1	8-13	Container Corp. of America 4% preferred (quar.)	\$1	9-1	8-20	7% preferred (quar.)	\$1.75	9-1	8-10
Carpenter Steel Co. (quar.)	50c	9-6	8-25	Continental Assurance Co. (Chicago)— Quarterly	50c	9-30	9-16	Eastern Corp.	25c	9-1	8-16
Extra	50c	9-6	8-25	Initial payment on new shares after proposed 2-for-1 split.	20c	12-2	11-18	Eastern States Corp. (Md.)— \$7 preferred A (accumulative)	\$1.75	10-1	9-3
Carrier Corp. (quar.)	50c	9-1	8-13	Continental Can Co. (increased quar.)	75c	8-15	8-25	\$6 preferred B (accumulative)	\$1.50	10-1	9-3
Carson, Pirie, Scott & Co.— 4½% preferred (quar.)	\$1.12½	9-1	8-16	\$3.75 preferred (quar.)	93¾c	10-1	9-15	Eastern Sugar Associates, \$2 pfd. (quar.)	50c	9-20	9-2
Central Cold Storage Co. (quar.)	50c	9-17	9-1	Continental Casualty Co. (Chicago) (quar.)	65c	9-1	8-18	Eaton Manufacturing Co. (quar.)	50c	8-25	8-5
Central Explorers Ltd. (stock dividend) One share of Israel Continental Oil Co. for each ten shares held	—	8-27	8-19	Extra stock dividend (one new share of Continental Assurance Co. for each 100 shares of Continental Casualty Co. held subject to stockholders approval)	—	10-15	10-7	Extra	50c	8-25	8-5
Central Foundry, 5% preferred (quar.)	\$1.25	9-1	8-16	Continental Copper & Steel Industries— Common (quar.)	15c	9-30	9-8	Economic Investment Trust Ltd. (quar.)	125c	9-30	9-15
Central Hudson Gas & Electric Co.— 4½% preferred (quar.)	\$1.12½	10-1	9-10	5% preferred (quar.)	31½c	9-1	8-4	Ecuadorian Corp., Ltd. (Bahamas) (quar.)	10c	9-15	9-1
4.75% preferred (quar.)	\$1.18½	10-1	9-10	Continental Diamond Fibre Co. (quar.)	20c	9-11	9-1	Eddy Paper Co., Ltd., class A (quar.)	125c	9-15	8-16
3.25% preferred (quar.)	\$1.13½	10-1	9-10	Continental Steel Corp. (quar.)	35c	9-15	9-1	El Paso Natural Gas, common (quar.)	40c	9-30	9-15
Central Illinois Light Co., common (quar.)	55c	9-24	9-3	Cook Paint & Varnish Co., common (quar.)	25c	9-1	8-12	4.10% preferred (quar.)	\$1.02½	9-1	8-16
4½% preferred (quar.)	\$1.12½	10-1	9-10	\$3 prior pfd. (quar.)	75c	9-1	8-12	4¼% preferred (quar.)	\$1.06¼	9-1	8-16
Central Illinois Public Service, com. (quar.)	30c	9-10	8-20	Cooper-Bessemer Corp. (quar.)	50c	9-8	8-26	5½% preferred (quar.)	\$1.37½	9-1	8-16
4% preferred (quar.)	\$1	9-30	9-17	Copper Range Co. (quar.)	20c	9-15	8-20	\$4.25 convertible 2nd preferred (quar.)	\$1.06¼	9-1	8-16
4.25% preferred (quar.)	\$1.06¼	9-30	9-17	Copperwell Steel Co., common (quar.)	50c	9-10	8-27	\$4.40 convertible 2nd preferred (quar.)	\$1.10	9-1	8-16
4.92% preferred (quar.)	\$1.23	9-30	9-17	5% preferred (quar.)	62½c	9-10	8-27	\$5.65% preferred (quar.)	\$1.41¼	9-1	8-16
Central Louisiana Electric 4.50% preferred (quar.)	\$1.12½	9-1	8-16	6% preferred (quar.)	75c	9-10	8-27	Electrographic Corp. (quar.)	25c	9-1	8-23
4.70% preferred (quar.)	\$1.17½	9-1	8-16	Cornell Dubilier Electric, common (quar.)	30c	9-23	9-9	Electrolux Corp. (quar.)	25c	9-15	8-16
Central & South West Corp. (quar.)	29c	8-31	7-30	Extra	20c	9-23	9-9	Elgin National Watch Co. (quar.)	15c	9-23	9-2
Central Steel & Wire Co. (quar.)	25c	9-13	8-30	\$5.25 preferred (quar.)	\$1.31¼	10-15	9-23	Elgin Sweeper Co.— Ely & Walker Dry Goods, common (quar.)	5c	8-25	8-18
Central Telephone Co., 5.40% pfd. (quar.)	67½c	8-31	8-13	Cornell Paperboard Products Co. (quar.)	25c	9-10	8-27	Emerson Electric Mfg. Co., common (quar.)	35c	9-30	9-13
Century Ribbon Mills, Inc. (reduced)	7½c	9-15	9-1	Corning Natural Gas, com. (quar.)	40c	8-31	8-10	7% preferred (quar.)	\$1.75	10-1	9-15
Certain-teed Products Corp. (quar.)	25c	9-15	9-3	Corrugated Paper Box Co., Ltd.— 5% preferred (quar.)	\$1.25	9-1	8-13	Empire District Electric Co., common (quar.)	35c	9-15	9-1
Chain Belt Co. (quar.)	50c	8-25	8-10	Cosden Petroleum Corp. (quar.)	25c	9-17	9-3	5% preferred (quar.)	\$1.25	9-1	8-13
Champion Paper & Fibre, common (quar.)	50c	9-1	8-11	Stock dividend	25c	8-25	8-10	4¼% preferred (quar.)	\$1.16¾	9-1	8-13
4½% preferred (quar.)	\$1.12½	10-1	9-13	Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-2-55	12-15	Employers Reinsurance Corp. (quar.)	50c	8-25	8-14
Chance (A. B.) Co. (quar.)	25c	9-10	8-31	Crain (R. L.), Ltd. (quar.)	115c	9-30	9-10	Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-21
Chenango & Unadilla Telephone Corp.— 4½% preferred (quar.)	\$1.12½	10-15	9-30	Crane Co., 3¼% preferred (quar.)	93¾c	9-15	9-1	Equitable Credit Corp., 50c preferred (quar.)	12½c	9-1	8-16
Chesapeake & Ohio Ry. com. (quar.)	75c	9-20	9-1	Creole Petroleum Corp. (quar.)	\$1.75	9-10	8-26	Equitable Gas Co., common (quar.)	35c	9-1	8-10
3½% preferred (quar.)	87½c	11-1	10-7	Gribben & Sexton Co., 4½% pfd. (quar.)	28½c	9-1	8-16	4.50% preferred (quar.)	\$1.12½	9-1	8-10
Chicago Corp., \$3 preference (quar.)	75c	9-1	8-13	Crosse & Blackwell, class A	5c	12-1	11-15	Equity Corp., common (annual)	15c	8-31	7-13
Chicago Dock & Canal (quar.)	\$2	9-1	8-25	Crossett Co., class A (quar.)	10c	11-1	10-15	\$2 convertible preferred (quar.)	50c	9-1	8-6
Chicago & Eastern Illinois RR.— Class A (quar.)	50c	10-15	10-1	Class B (quar.)	10c	11-1	10-15	Erie Railroad Co.— 5% preferred "A" (quar.)	\$1.25	9-1	8-13
Class A (quar.)	50c	12-15	12-1	Crown Cork & Seal Co., Inc., common	15c	8-27	8-3	5% preferred "A" (quar.)	\$1.25	12-1	11-12
Chicago Mill & Lumber Co. (quar.)	25c	9-30	9-15	\$2 preferred (quar.)	50c	9-15	8-17	Erie Resistor Corp., common (quar.)	20c	9-15	9-4
Chicago Pneumatic Tool Co., old common	50c	10-1	9-16	Crown Finance Co., Inc., class A (quar.)	4c	8-31	8-13	\$1.20 preferred (quar.)	30c	9-15	9-4
Extra	50c	10-1	9-16	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	9-1	8-13	Erianger Mills Corp., common (quar.)	12½c	8-27	8-16
New common (Subject to the stockholders approval of the issuance of the new \$5 par value stock)	25c	10-1	9-16	Crum & Forster, common (quar.)	45c	9-10	8-25	4¼% prior preferred (quar.)	\$1.12½	9-1	8-16
Extra	50c	10-1	9-16	8% preferred (quar.)	\$2	9-30	9-17	Faber Coe & Gregg (quar.)	75c	9-1	8-16
\$3 preferred (quar.)	75c	10-1	9-16	Crum & Forster Securities— Class A (quar.)	40c	9-30	9-17	Fairbanks Morse & Co. (quar.)	50c	9-1	8-9
Chicago Rock Island & Pacific RR.— Common (quar.)	\$1.25	9-30	9-13	Class B (quar.)	40c	9-30	9-17	Fajardo Sugar Co.— Palstaff Brewing Corp., 4½% pfd. (quar.)	18½c	10-1	9-10
5% preferred series A (quar.)	\$1.25	9-30	9-13	7% preferred (quar.)	\$1.75	8-31	8-13	Fanny Farmer Candy Shops (quar.)	37½c	9-30	9-15
Chicago Towel Co., com. (quar.)	\$1.50	9-17	9-2	Crystalline Oil Refining Corp., \$6 pfd. (accum.)	\$1	9-15	9-1	Farmer & Traders Life Insurance Co.— Quarterly	\$3	10-1	9-15
7% conv. preferred (quar.)	\$1.75	9-17	9-2	Cuban American Sugar Co., 7% pfd. (quar.)	\$1.75	9-29	9-15	Farrel-Birmingham Co. (quar.)	25c	9-24	9-1
Chicago Yellow Cab Co. (quar.)	12½c	9-1	8-20	Curlee Clothing Co., 4½% pfd. (quar.)	\$1.12½	10-1	9-15	Extra	75c	9-24	9-1
Chickasha Cotton Oil Co., common	25c	10-20	9-8	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	10-1	9-3	Fedders-Quigan Corp.— 5% convertible preferred (quar.)	62½c	8-30	8-18
Chrysler Corp. (reduced)	75c	9-1	8-16	\$7 preferred (quar.)	\$1.75	10-1	9-3	5¼% convertible preferred (quar.)	68½c	8-30	8-18
Cincinnati Gas & Electric Co. 4% preferred (quar.)	\$1	10-1	9-15	Curtiss-Wright Corp., \$2 class A (quar.)	50c	9-23	9-3	Federal Chemical Co.— Federal Compress & Warehouse Co. (quar.)	50c	9-1	8-3
Cincinnati Milling Machine Co., com. (quar.)	75c	9-1	8-10	\$2 class A (quar.)	50c	12-23	12-3	Extra	50c	9-10	8-31
4% preferred (quar.)	\$1	9-1	8-10	Cushman's Sons, Inc., 7% preferred (quar.)	\$1.75	9-1	8-13	Federal Mogul Corp. (quar.)	50c	10-1	9-24
Cincinnati, New Orleans, Tex. & Pacific Ry. 5% preferred (quar.)	\$1.25	9-1	8-15	Dahlstrom Metallic Door	20c	9-1	8-16	Federal Paper Board Co. Inc. 4% preferred (quar.)	50c	10-1	9-24
8% preferred (quar.)	\$1.25	12-1	11-18	Dana Corp., common (quar.)	75c	9-15	9-3	Federal Insurance Co. (quar.)	15c	9-10	8-30
Cities Service Co. (quar.)	\$1	9-7	8-13	3¼% preferred A (quar.)	93¾c	10-15	10-5	Federal Sign & Signal, common (increased)	30c	9-1	8-11
Citizens Utilities Co. (quar.)	12c	9-27	9-17	3.75% preferred A (quar.)	93¾c	9-1	8-17	\$1.25 preferred (quar.)	31½c	9-1	8-11
City Auto Stamping Co. (quar.)	50c	9-1	8-20	3.75% preferred B (quar.)	93¾c	9-1	8-17	Federated Department Stores— 4¼% preferred (entire issue called for redemption on Sept. 8 at \$104 plus this dividend)	47c	9-8	—
City Baking Co., common	50c	11-1	10-22	3.90% preferred C (quar.)	97½c	9-1	8-17	Ferro Corp. (stock dividend)	2c	9-24	9-3
7% preferred (quar.)	\$1.75	11-1	10-22	Deere & Co., common	50c	10-1	9-8	Pittrol Corp. (quar.)	20c	9-10	8-20
City Specialty Stores— 4½% convertible preferred (quar.)	56½c	9-1	8-16	7% preferred (quar.)	35c	9-1	8-12	Finance Co. of America at Baltimore— Class A (quar.)	37½c	9-15	9-3
City Water Co. of Chattanooga— 5% preferred (quar.)	\$1.25	9-1	8-10	Del Monte Properties (quar.)	40c	9-1	8-16	Class B (quar.)	37½c	9-15	9-3
Clark Controller Co., common (quar.)	25c	9-15	9-1	Extra	20c	9-1	8-16	Fire Association of Philadelphia (quar.)	55c	9-15	8-13
4.80% preferred (quar.)	36c	9-15	9-1	Delaware Power & Light Co.— 3.70% preferred (quar.)	92½c	9-30	9-10	Firestone Tire & Rubber Co. 4¼% preferred (quar.)	\$1.12½	9-1	8-13
Clark Equipment, common (quar.)	75c	9-10	8-26	4% preferred (quar.)	\$1	9-30	9-10	First Bank Stock Corp. (quar.)	30c	9-10	8-20
5% preferred (quar.)	\$1.25	9-15	8-26	4.28% preferred (quar.)	\$1.07	9-30	9-10	First National Stores, Inc. (quar.)	50c	10-1	9-7
Clayton & Lambert Mfg. Co. (quar.)	15c	9-14	8-26	4.56% preferred (quar.)	\$1.14	9-30	9-10	Fishman (M. H.) Co. (quar.)	15c	9-1	8-16
Cleaveland & Mahoning Ry. (s-a)	\$1.50	1-3-55	12-20	Delnite Mines, Ltd. (s-a)	12c	10-1	8-23	Fitzsimmons Stores, Ltd., class A (quar.)	25c	9-1	8-20
Cleaveland Machine Corp. (increased)	25c	9-1	8-14	Delta Air Lines (quar.)	30c	9-6	8-20	Flintkote Co. (quar.)	25c	9-1	8-20
Cleaveland Builders Supply (quar.)	50c	9-30	9-16	Dennison Mfg. Co., com. "A" (quar.)	30c	9-3	8-9	Flagg-Utica Corp., 5% prior pfd. (quar.)	62½c	10-1	9-17
Cleveland Electric Illuminating \$4.50 preferred (quar.)	\$1.12½	10-1	9-3	Voting com. (quar.)	\$2	9-3	8-9	Flintkote Co., common (quar.)	50c	9-10	8-27
Cleve. & Pittsburgh RR. Co., 7% gtd. (quar.)	87½c	9-1	8-10	8½ deb. stock (quar.)	\$5c	9-1	8-16	\$4 preferred (quar.)	\$1	9-15	9-1
4% special gtd. (quar.)	60c	9-1	8-10	Denver & Rio Grande Western RR.— Common (quar.)	\$1.25	9-20	9-10	Food Fair Stores— Stock dividend (one additional share of com. stock for each four shares held)	—	8-25	7-16
Clinton Foods, Inc., com. (monthly)	10c	9-1	8-16	5% convertible preferred (quar.)	\$1.25	12-20	12-10	Forbes & Wallace, class B (quar.)	25c	9-1	8-24
Common (monthly)	10c	10-1	9-16	5% convertible preferred (quar.)	\$1.25	12-20	12-10	Ford Motor Co. of Canada— Class A & B (quar.)	175c	9-15	8-6
4½% conv. pfd. (quar.)	\$1.12½	10-1	9-16	Denver Tramway Corp., 1st pfd. (s-a)	50c	12-15	12-3	Foremost Dairies, Inc., com. (increased quar.)	45c	10-1	9-15
Clorox Chemical Co. (quar.)	75c	9-10	8-30	Denver Union Stock Yard (quar.)	90c	9-1	8-14	4% preferred (quar.)	\$1	10-1	9-15
Coca-Cola Co.	\$1	10-1	9-14	Detroit Mortgage & Realty (quar.)	1½c	9-15	8-31	4¼% preferred (quar.)	56½c	10-1	9-15
Coca-Cola International Corp.	\$7.40	10-1	9-14	Dewey & Almy Chemical Co. (quar.)	20c	9-20	9-6	Formula Fund of Boston Certificates of beneficial interest	12c	8-31	8-6
Cochran Pail Co. (quar.)	35c	9-11	9-1	Diamond Portland Cement (quar.)	40c	9-10	9-1	Fort Pitt Bridge Works (quar.)	25c	9-1	8-16
Cockshutt Farm Equipment, Ltd.	210c	9-1	8-10	Dickey (W. S.) Clay Mfg. Co. (quar.)	25c	8-10	7-30	Fort Wayne & Jackson RR., 5½% pfd. (s-a)	\$2.75	9-2	8-19
Colgate-Palmolive Co., 3											



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED ISSUE

Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Aug. 16	Tuesday Aug. 17	Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20				
39% Sep 22	47% Jan 5	41% Jun 29	49% Apr 8	Abbott Laboratories	5	43	44 1/4	43	43 3/4	42 3/4	43 3/4	43	44 1/4	8,000
89 Jun 25	112 Jan 29	106 Jan 7	115% Apr 20	4% preferred	100	112 1/4	114	112 1/4	113 1/2	113 1/2	113 1/2	112 1/4	114	100
8% Sep 14	10% July 3	9% Jan 6	12% July 27	ABC Vending Corp.	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	5,800
3% Sep 15	6% Jan 23	5% Jan 5	9 Aug 13	APC-Brill Motors Co.	2.50	8 1/4	9	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	5,300
30% Sep 14	49% May 25	32 Jan 4	44% July 15	ACP Industries Inc com.	25	42 1/2	43 1/2	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	43 1/2	5,200
72 Dec 29	85% Mar 18	73% Jan 4	95% Aug 16	7% non-cum preferred	100	95	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	12,300
20 Dec 31	26% Jan 6	20% Jan 4	23% Aug 5	Acme Steel Co.	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,700
25% Sep 14	35% Jan 2	27% Jan 4	38% Aug 4	Adams Express Co.	1	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	6,400
23% Dec 29	36% Feb 25	24% Jan 4	31 Aug 20	Adams-Milliss Corp.	No par	29	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	1,700
48 Jun 16	59% Jan 27	58 Jan 5	83 Aug 2	Addressograph-Multigraph Corp.	10	79	79	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	2,200
18% Dec 31	32% Jan 6	18% Jan 5	25% July 21	Admiral Corp.	1	24 1/4	24 1/4	24 1/4	24 1/4	23 1/4	24	23 1/4	24	300
7% Sep 14	10% Mar 6	7% Jan 4	12% Aug 20	Affiliated Gas Equipment com.	1	11	11 1/4	10 1/4	11 1/4	10 1/4	11 1/4	10 1/4	11 1/4	9,800
49% Sep 3	52 Nov 10	49 Mar 1	54% July 26	83 preferred w w.	50	53	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	92,600
22% Oct 8	29% Jan 8	22% Mar 2	28 Aug 12	Air Reduction Inc common	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	50
101 Oct 15	114% Jan 5	104 Feb 24	111% July 21	4.50% pfd 1951 series	100	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2	26,700
150 Jun 3	160 Mar 11	155% Feb 3	172 Jan 29	Alabama & Vicksburg Ry.	100	170	176	170	176	170	176	170	176	1,000
2 Sep 11	3% Apr 14	2% Jan 4	3% Mar 25	Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,600
70 Aug 10	74 Feb 27	72 Jan 12	85 Aug 2	Aldens Inc common new	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,200
3 Sep 14	5% Mar 25	3% Jan 4	4% Feb 15	4% preferred	100	79	82	79	82	79	82	79	82	25,200
130 Sep 15	152 Jan 8	144% July 20	157 Feb 15	Alleghany Corp common	1	4	4 1/4	4	4 1/4	4	4 1/4	4	4 1/4	400
78 Oct 9	81 Aug 24	80 Jan 6	89% Feb 9	5% preferred A	100	146 1/2	147 1/2	146 1/2	147 1/2	147 1/2	147 1/2	146 1/2	147 1/2	12,500
25% Sep 15	39 Jan 6	28% Jan 4	39% Aug 4	84 prior preferred conv.	No par	84	86	84	86	84	86	84	86	---
91 Sep 1	104 Feb 4	97 May 4	104 Mar 1	Alleghany Ludlum Steel Corp.	1	36	36 1/2	35 1/2	36 1/2	35 1/2	36	35 1/2	36 1/2	---
87% Sep 18	98 May 8	92% Mar 11	97 Mar 31	84.375 cum preferred	No par	104	104 1/2	104	104 1/2	104	104 1/2	104	104 1/2	12,500
8% Oct 6	10% Mar 3	8% Jan 6	11% Aug 16	Allegheny & West Ry 6% gtd.	100	93 1/2	95 1/2	93 1/2	95 1/2	93 1/2	95 1/2	93 1/2	95 1/2	---
62 Sep 15	76% Jan 2	72% Jan 8	101 Aug 4	Allied Industries Inc.	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	4,900
17 Dec 29	22 Mar 25	16 Mar 9	18% July 30	Allied Chemical & Dye	No par	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	97 1/2	8,100
24% Oct 28	33 Jan 8	26 Jan 4	36 Aug 2	Allied Kid Co.	5	18 1/4	19	17 1/2	18 1/4	17 1/2	18 1/4	17 1/2	18 1/4	200
35% Sep 21	40% Jan 3	37% Jan 4	48% Aug 3	Allied Mills	No par	35	35	35	35 1/2	35	35 1/2	35	35 1/2	1,400
87 Sep 22	94 Nov 4	90 Jan 5	97 July 14	Allied Stores Corp common	No par	48	48 1/2	48 1/2	48 1/2	47 1/2	47 1/2	47 1/2	47 1/2	4,300
41% Oct 14	59% Jan 2	45% Jan 4	67% Aug 19	4% preferred	100	93 1/4	95	93 1/4	95	93 1/4	95	93 1/4	95	100
86 Oct 8	118% Jan 2	93% Jan 8	131% Aug 18	Allis-Chalmers Mfg common	20	61 1/2	62 1/2	62 1/2	64 1/2	63 1/2	64 1/2	63 1/2	64 1/2	40,100
40 Sep 14	52% May 25	43% Jan 4	68 Aug 19	3 1/2% convertible preferred	100	123 1/2	125	123 1/2	125	123 1/2	125	123 1/2	125	200
42% Apr 23	62 Dec 10	58% Jan 4	90% Jun 25	4.08% conv preferred	100	111 1/4	111 1/2	111 1/4	111 1/2	112 1/4	114	114	114 1/2	1,100
41% Apr 21	54% Jan 20	47 Jan 11	74% Aug 5	Alpha Portland Cement	No par	67	68	67	68 1/2	66 1/2	67 1/2	66 1/2	67 1/2	2,600
1% Dec 29	3% Mar 24	1% Jan 5	3% Feb 16	Aluminum Co of America	1	86 1/2	87	86 1/2	87	85 1/2	86 1/2	84 1/2	85 1/2	6,500
30% Dec 24	36% Mar 24	28 Apr 23	35 Feb 16	Aluminum Limited	No par	70 1/2	71 1/2	69 1/2	71 1/2	68 1/2	69 1/2	67 1/2	68 1/2	14,800
16% Jan 29	19% Mar 18	19 Jan 11	25 Aug 20	Amalgamated Leather Co com.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,300
148% Oct 4	189% Jan 5	166 Jan 4	197 May 24	6% convertible preferred	50	30 1/4	32	30 1/4	32	30 1/4	32	30 1/4	32	100
55% Nov 2	75% Jan 6	57 Jan 7	77 Aug 20	Amalgamated Sugar Co (The)	1	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	500
70% Dec 31	84% Feb 4	70% Jan 4	85% Aug 11	Amerad Petroleum Corp.	No par	179	182	184	185 1/4	184	185 1/4	182	184 1/2	3,900
26% Sep 15	29% July 8	26% Mar 16	31 Aug 9	Amer Agricultural Chemical	No par	72	72 1/2	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	2,900
63% Aug 20	99 Dec 17	98 Feb 18	104 Aug 18	American Airlines common	1	13 1/4	14 1/4	14 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	80,700
14% Nov 5	20% Feb 2	16% Jan 4	25% July 28	3 1/2% conv preferred	100	83 1/2	85	84	85	84 1/2	84 1/2	84 1/2	84 1/2	4,800
60 Jun 12	59 Jan 6	56 Jan 4	63 Aug 12	American Bakeries Co com.	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,000
6% Aug 31	12% Jan 29	9 Jan 4	14% Aug 12	4 1/2% cum conv pfd.	100	101 1/2	103 1/2	101 1/2	103 1/2	103 1/2	104	104	104 1/2	30
35 Nov 2	47 Feb 26	37% Jan 4	52 Aug 12	American Bank Note common	10	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,700
34% Sep 21	40% Jan 27	31 Jun 30	41 Mar 15	6% preferred	50	62	62 1/2	62	63	62	63	62	63	30,100
91 Sep 17	103% Feb 20	96 Jun 15	104% Mar 8	American Bosch Arms Corp com.	2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,200
12% Sep 15	15% Mar 19	14% Jan 4	20% Aug 11	2nd preferred 1952 ser 5 1/2%	50	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	3,200
13% Sep 11	15% Mar 20	15 Jan 12	20% Aug 11	Amer Brake Shoe Co com.	No par	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2	34	1,300
15 Feb 11	16% Jan 12	16% Jan 4	18% Aug 10	4% convertible preferred	100	99	100	98 1/2	99 1/2	99 1/2	99 1/2	99 1/2	100	---
3% Sep 15	6% May 1	4% Jan 11	7% Aug 17	Amer Broadcasting-Paramount	1	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	25,300
31% Feb 9	40% Nov 2													



## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week		
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	Shares	
								Par		Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20		
32	Nov 25	45	Jan 5	33 1/4	Jan 12	42 3/4	July 30	Anderson Clayton & Co.	21.80	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42	6,700
40 1/2	Sep 15	57 3/4	May 6	41	July 21	52 1/4	Mar 29	Anderson-Prichard Oil Corp.	10	45	45 1/2	45 1/2	45 1/2	44 1/2	44 1/2	6,700
8	Dec 29	15 1/2	Feb 26	8 1/2	Feb 23	12 1/4	May 27	Andes Copper Mining	14	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	200
2 1/2	Nov 24	5	Jan 7	2 1/2	Feb 11	3 1/2	Jan 29	A P W Products Co Inc.	5	3	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,900
30	Sep 14	52	Jan 9	32 3/4	Jan 4	42	July 21	Archer-Daniels-Midland	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,300
16	Sep 14	23 1/2	Mar 27	17 1/2	Jan 4	25 1/2	Jan 25	Argo Oil Corp.	5	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,400
20 1/2	Sep 14	43 1/2	Jan 5	33 1/4	Jan 4	51 1/2	Aug 2	Armco Steel Corp.	10	49 1/2	50 1/2	49 1/2	49 1/2	49 1/2	50	20,100
8 1/2	Sep 15	12 1/2	Mar 26	8 1/2	Apr 30	10 1/2	Aug 2	Armour & Co of Illinois com.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	17,500
77	Sep 15	93	Mar 25	85 3/4	Apr 26	95 1/2	Feb 5	Armstrong Cork Co.	No par	91 1/2	92	92 1/2	92 1/2	92 1/2	91 1/2	1,700
48 1/2	Feb 9	59 1/2	Dec 29	57	Jan 11	76 1/2	Aug 13	Armstrong Cork Co.	No par	76 1/2	76 1/2	76 1/2	76 1/2	75 1/2	75 1/2	2,300
89 1/2	Sep 24	97	Jan 7	93 1/2	Jan 6	100	Mar 3	\$3.75 preferred	No par	98	98 1/2	98	98 1/2	98	98 1/2	200
102 1/2	Sep 21	117 1/2	Dec 23	114	Jan 14	149 1/2	Aug 20	\$4 convertible preferred	No par	148 1/2	149	149	151	149	149 1/2	500
16 1/2	May 28	19 1/2	Jan 2	16	Jan 13	20 1/2	Aug 19	Arnold Constable Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	19 1/2	20	2,400
5 1/2	Dec 30	10 1/2	Mar 26	5	May 19	7 1/2	Aug 11	Artloom Carpet Co Inc.	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,000
25 1/2	Sep 14	32 1/2	Jan 6	21	Jan 13	27	Jan 26	Arvin Industries Inc.	2.50	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	1,100
11 1/2	Sep 15	18 1/2	Mar 25	11 1/2	Jun 9	14 1/2	Apr 14	Ashland Oil & Refining Co.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	63,400
32	Dec 14	29	Mar 27	23	Jan 4	26 1/4	Jan 18	2nd preferred \$1.50 series	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,500
18 1/2	Sep 15	22 1/2	Mar 11	18 1/2	Jan 4	26 1/2	Aug 6	Associated Dry Goods Corp.	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,300
89 1/2	Sep 3	100	Jan 22	93 1/2	Jan 6	105 1/2	Aug 20	Common	100	102 1/2	102 1/2	102 1/2	102 1/2	104	105 1/2	480
92 1/2	July 2	99 1/2	Apr 22	98	Jan 13	106	Aug 4	5.25% 1st preferred	106	104	105	104 1/2	104 1/2	104 1/2	105	140
25 1/2	Sep 25	32	Mar 25	31 1/2	Jan 4	47 1/2	Aug 13	6% 2nd preferred	106	46 1/2	47	46 1/2	46 1/2	46 1/2	47	1,000
86	Sep 14	103	Jan 5	92 1/2	Jan 8	119 1/2	July 29	Associates Investment Co.	10	46 1/2	47	46 1/2	46 1/2	46 1/2	47	1,000
50 1/2	Jun 23	57 1/2	Jan 13	54 1/2	Jan 4	59 1/2	Aug 10	Atchison Topeka & Santa Fe—	50	114 1/2	115 1/2	115	116 1/2	114 1/2	115 1/2	4,500
25 1/2	Feb 18	30 1/2	Nov 30	29 1/2	Jan 13	37 1/2	July 26	Common	50	58 1/2	59	58 1/2	59	58 1/2	59	2,000
88 1/2	July 8	97 1/2	Mar 25	92	Jan 5	101 1/2	Mar 29	Preferred	50	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36	1,700
83 1/2	Dec 29	119 1/2	Jan 2	86	Jan 4	125 1/2	Aug 5	Atlantic City Electric Co com.	10	99	100	100	100 1/2	100	102	20
49	Nov 19	58 1/2	Dec 16	21 1/2	Aug 11	60	Feb 26	4% preferred	100	123 1/2	124 1/2	123	124	123 1/2	124 1/2	4,600
25 1/2	Sep 14	33 1/2	Jan 2	27 1/2	Jan 4	36 1/2	May 17	Atlantic Coast Line RR	No par	21 1/2	22	21 1/2	22	21 1/2	21 1/2	500
89 1/2	July 1	99	Jan 22	95 1/2	Jan 4	100 1/2	May 10	Ex Liquidating distribution	10	34	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	22,300
28 1/2	Jun 16	30 1/2	Feb 2	29	Jan 4	37 1/2	Aug 3	Preferred \$3.75 series B	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	400
31 1/2	Apr 24	36 1/2	Mar 27	34 1/2	Jan 4	47 1/2	July 30	Atlas Corp.	5	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36	8,800
94 1/2	July 16	108 1/2	Mar 18	103 1/2	Jan 8	124 1/2	Aug 2	Atlas Powder—	20	45 1/2	46 1/2	45 1/2	45 1/2	44 1/2	45 1/2	1,200
16 1/2	Dec 15	27	Jan 7	10 1/2	May 28	17	Mar 24	Common (voting)	100	121 1/2	121 1/2	120	120	119	120	200
4 1/2	Dec 28	7 1/2	Mar 9	5	Feb 12	13 1/2	Aug 20	4% convertible pfd series A	100	14 1/2	16 1/2	14 1/2	16 1/2	14 1/2	16 1/2	70,600
15	Dec 17	18 1/2	Mar 13	15	Jan 20	18	Aug 20	Atlas Tack Corp.	No par	10 1/2	11 1/2	10 1/2	11 1/2	11	13 1/2	400
13 1/2	Jan 9	17 1/2	Mar 6	16	May 26	22 1/2	Aug 20	Austia Nichols common	No par	16 1/2	17 1/2	16 1/2	16 1/2	17 1/2	18	400
4 1/2	Dec 18	8 1/2	Feb 26	4 1/2	Jan 4	6 1/2	Aug 5	Conv prior pfd (\$1.20)	No par	18 1/2	19	18 1/2	19	19	20 1/2	22,200
36 1/2	Dec 29	52 1/2	Feb 26	37 1/2	Jan 4	47 1/2	Aug 5	Automatic Cannon Co of Amer.	5	6 1/2	6 1/2	6 1/2	6 1/2	5 1/2	6	91,000
35 1/2	Jan 14	45 1/2	Dec 21	42 1/2	Jan 7	65 1/2	July 12	Avco Mig Corp (The) common	3	46 1/2	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	900
8	Sep 14	11 1/2	Mar 26	8 1/2	Jan 11	10 1/2	July 22	\$2.25 conv preferred	No par	59	59 1/2	59	59 1/2	58 1/2	59	3,400
18 1/2	Dec 29	30 1/2	Mar 30	18 1/2	Jan 11	28 1/2	Aug 17	Babbitt (T) Inc.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,200
39	Dec 29	48 1/2	Mar 25	39 1/2	Jan 4	53 1/2	July 11	Babcock & Wilcox Co (The) No par	13	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	37,500
16	Dec 29	22 1/2	Mar 17	16 1/2	Jan 4	23 1/2	Aug 12	Baldwin-Lima-Hamilton Corp.	100	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	28	59,600
67	Jun 9	76 1/2	Mar 17	68	Feb 10	80	July 30	Baltimore & Ohio common	100	80	80	79 1/2	79 1/2	80	80	1,900
38	Sep 14	59 1/2	Apr 7	43 1/2	Jan 4	57	May 14	4% noncumulative preferred	100	50	51	49 1/2	49 1/2	49 1/2	49 1/2	1,600
11 1/2	Dec 29	17 1/2	Mar 12	11 1/2	July 1	16	July 30	Bangor & Aronson common	50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	210
37 1/2	Sep 15	39 1/2	Feb 18	34 1/2	May 5	39	Mar 31	Convertible 5% preferred	100	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	9,600
18 1/2	Sep 18	25 1/2	Mar 19	20 1/2	Jan 4	32 1/2	Aug 12	Barber Oil Corp.	10	31 1/2	32 1/2	31 1/2	31 1/2	30 1/2	31 1/2	1,100
9 1/2	Sep															



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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Aug. 16	Tuesday Aug. 17	Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20	
8 1/2 Dec 29	13 1/2 Jan 29	8 1/2 Jan 4	12 1/2 Aug 18	Capital Airlines Inc.	1	11 1/2 12	11 1/2 12 1/2	11 1/2 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	22,800
23 1/2 Sep 14	30 May 27	28 Jan 13	40 1/2 Apr 12	Carborundum (The) Co.	10	36 1/2 37	36 1/2 36 1/2	35 3/4 36	35 3/4 36 1/2	35 3/4 36 1/2	35 3/4 36 1/2	5,900
16 1/2 Sep 14	19 1/2 May 25	17 1/2 Jan 5	24 1/2 Aug 19	Carey (Philip) Mfg Co.	10	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	5,300
103 1/2 July 20	113 1/2 Mar 19	107 Jan 5	116 Jun 22	Carolina Clinchfield & Ohio Ry.	100	114 1/2 115	114 1/2 115	115 115	114 1/2 115 1/2	114 1/2 115 1/2	114 1/2 115 1/2	40
39 1/2 Sep 14	49 Jan 16	40 1/2 Jan 5	49 1/2 Aug 3	Carolina Power & Light new	No par	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	5,100
34 1/2 Jan 2	48 1/2 Dec 14	46 1/2 Jan 4	62 1/2 Apr 13	Carpenter Steel Co.	5	47 1/2 48	47 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	2,200
12 1/2 Sep 24	14 1/2 Mar 27	13 Jan 7	17 1/2 Aug 4	Carriers & General Corp.	1	54 1/2 56	53 1/2 54 1/2	52 1/2 53	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	40,400
14 1/2 Sep 16	25 Jan 5	13 1/2 Jan 3	17 1/2 Apr 12	Case (J I) Co common	12.50	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,300
111 1/2 Dec 24	143 Jan 9	113 Jan 4	128 1/2 Feb 26	5% preferred	100	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	14,600
45 1/2 Sep 21	65 1/2 Jan 2	44 1/2 Feb 17	63 1/2 July 14	Caterpillar Tractor common	10	112 122	120 122	120 120	120 120	120 120	120 120	100
96 1/2 Jun 23	105 Feb 24	101 1/2 Jun 4	104 1/2 Aug 16	Preferred 4.20%	100	62 1/2 63 1/2	63 63 1/2	62 1/2 62 1/2	62 1/2 63	62 1/2 63	62 1/2 63	4,800
18 1/2 Dec 29	38 1/2 Jan 6	16 1/2 Apr 28	22 1/2 July 6	Celanese Corp of Amer com	No par	104 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	200
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	120 Apr 12	7 1/2 2nd preferred	100	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	25,100
65 1/2 Dec 24	98 Jan 5	66 1/2 May 4	77 1/2 July 26	4 1/2 conv preferred series A	100	114 115 1/2	114 114 1/2	113 115	113 115	115 115	115 115	90
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	24 1/2 July 23	Celotex Corp common	No par	75 1/2 75 1/2	75 75 1/2	74 75	74 75	74 75	75 75 1/2	1,500
15 1/2 Oct 30	16 1/2 Mar 18	15 1/2 Jan 11	17 1/2 July 28	5% preferred	20	24 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	11,600
19 1/2 Feb 19	20 1/2 July 27	20 Jan 6	21 1/2 Mar 12	Central Aguirre Sugar Co.	5	17 1/2 17 1/2	17 1/2 18	17 1/2 17 1/2	17 1/2 18	17 1/2 18	17 1/2 18	300
4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Jan 4	7 1/2 Aug 16	Central Foundry Co.	1	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,200
26 1/2 Dec 31	40 1/2 Jan 22	23 1/2 Mar 25	32 1/2 Jan 12	Central of Georgia Ry.	No par	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	5,600
59 1/2 Sep 15	73 1/2 Jan 30	54 1/2 Mar 24	72 1/2 Feb 25	5% preferred series B	100	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,600
11 1/2 July 14	13 Mar 27	12 1/2 Jan 4	15 1/2 July 19	Central Hudson Gas & Elec.	No par	67 1/2 68	67 1/2 68	67 1/2 68	68 68 1/2	68 68 1/2	68 68 1/2	1,700
35 1/2 Jun 16	42 1/2 Mar 25	38 1/2 Jan 8	46 July 19	Central Illinois Light com.	No par	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	9,600
97 Jun 12	110 Jan 6	105 1/2 Jan 19	112 Mar 5	4 1/2 preferred	100	44 1/2 45	45 45 1/2	45 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	1,100
17 1/2 Jun 24	20 1/2 Mar 2	19 1/2 Jan 8	24 1/2 July 26	Central Illinois Public Service	10	109 110	110 110	109 1/2 110 1/2	109 1/2 110 1/2	110 1/2 110 1/2	110 1/2 110 1/2	70
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Jan 15	19 1/2 Jan 16	Central RR Co of N J class A	50	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	3,300
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Jan 15	19 1/2 Jan 16	Class B	50	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	700
18 1/2 Jun 10	23 1/2 Dec 10	23 1/2 Jan 6	28 1/2 July 15	Central & South West Corp.	5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	500
10 1/2 Dec 30	17 1/2 Mar 16	10 1/2 Feb 26	13 1/2 Aug 2	Central Violeta Sugar Co.	9.50	26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	7,800
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 May 27	8 1/2 July 29	Century Ribbon Mills	No par	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	100
19 1/2 Oct 13	38 1/2 Jan 8	20 1/2 Jan 4	31 1/2 Aug 11	Cerro de Pasco Corp.	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	900
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	21 1/2 Aug 17	Certain-Tied Products Corp.	1	30 1/2 31	30 1/2 30 1/2	30 1/2 30 1/2	29 1/2 30	29 1/2 30	29 1/2 30	8,200
30 Sep 15	37 Feb 3	33 1/2 Jan 4	42 Aug 17	Chain Belt Co.	10	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	20 1/2 20 1/2	41,400
26 1/2 Jun 16	34 1/2 Dec 3	33 Jan 11	47 1/2 July 27	Champion Paper & Fibre Co.	No par	47 47	47 47	47 47	47 47	46 1/2 47	46 1/2 47	1,700
92 1/2 Jun 22	103 1/2 Jan 30	98 1/2 Jan 5	108 Mar 17	Common	No par	105 1/2 106	105 1/2 106	105 1/2 106	106 106	105 1/2 106	105 1/2 106	90
4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Jan 4	7 1/2 Aug 16	Chance Vought Aircraft Inc.	1	35 1/2 35 1/2	32 1/2 34 1/2	33 34	33 34 1/2	33 34 1/2	34 34 1/2	29,900
25 1/2 Dec 31	31 1/2 Feb 4	25 1/2 Jan 5	37 1/2 July 27	Checker Cab Manufacturing	1.25	7 1/2 7 1/2	6 1/2 7	6 1/2 7	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	36,300
32 1/2 Sep 15	41 1/2 Feb 2	33 1/2 Jan 4	39 1/2 Aug 20	Chesapeake Corp of Virginia	5	35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	1,900
80 Jun 3	85 1/2 Oct 27	84 1/2 Jan 13	91 May 12	Chesapeake & Ohio Ry common	25	37 1/2 38 1/2	38 1/2 38 1/2	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	46,300
12 Sep 15	23 1/2 Mar 13	14 Jan 4	18 1/2 May 12	3 1/2 convertible preferred	100	90 1/2 91 1/2	90 1/2 91 1/2	90 1/2 91 1/2	90 1/2 91 1/2	90 1/2 91 1/2	90 1/2 91 1/2	2,700
21 Aug 31	26 1/2 Mar 17	23 1/2 Feb 3	25 1/2 Mar 19	Chicago & East Ill RR com.	No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	4,500
17 1/2 Jun 16	21 1/2 Mar 24	18 1/2 Jan 5	23 1/2 May 14	Class A	40	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	11,600
17 Oct 7	26 1/2 Jan 5	13 1/2 Jan 4	29 1/2 Aug 19	Chicago Corp (The)	1	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	7,000
27 1/2 Oct 6	34 1/2 Jan 21	27 1/2 Jan 4	36 Aug 12	Chicago Great Western Ry com.	50	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	3,000
12 Sep 14	18 Jan 6	12 1/2 Mar 1	15 1/2 Feb 8	5% preferred	50	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	2,700
5 1/2 Dec 31	10 Jan 6	5 1/2 Jan 4	8 1/2 May 21	Chicago Ind & Louisville Ry cl A	25	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	800
10 Dec 29	22 1/2 Jan 13	10 1/2 Mar 25	13 1/2 Aug 16	Class B	25	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	71,100
40 1/2 Sep 15	51 1/2 Jan 2	35 1/2 Mar 2	46 1/2 Jan 27	Chic Mill St Paul & Pac.	No par	11 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	15,100
10 1/2 Dec 30	21 1/2 May 21	10 1/2 Jan 11	12 1/2 Aug 17	5% series A noncum pfd.	100	39 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	8,500
30 1/2 Dec 30	44 1/2 Aug 6	28 Mar 3	34 1/2 Feb 9	Chic & North Western com.	No par	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	6,900
41 1/2 Oct 6	62 1/2 Mar 19	45 1/2 Jan 4	73 1/2 Aug 4	5% preferred series A	100	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	4,500
59 Aug 31	82 1/2 Mar 19	63 Jan 5	96 Aug 3	Chicago Pneumatic Tool com.	No par	71 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	1,000
59 Oct 6	76 1/2 May 27	63 Jan 5	96 Aug 3	"When issued"	No par	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	4,500
89 1/2 Jun 25	95 Jan 12	92 Jan 4	102 July 27	53 convertible preferred	No par	95 96	93 98	93 98	93 98	93 98	93 98	100
7 1/2 Oct 13	9 1/2 Jan 7	7 1/2 Jan 4	10 1/2 Aug 20	Chicago Rock Isl & Pac RR	No par	75 1/2 76	74 1/2 76	74 1/2 76	74 1/2 76	74 1/2 76	74 1/2 76	4,800
10 1/2 Sep 22	14 1/2 Feb 11	11 1/2 Jan 5	18 1/2 Aug 13	5% conv preferred series A	100	102 102	102 102	101 101 1/2	101 101 1/2	101 101 1/2	101 101 1/2	1,600
1 1/2 Dec 18	3 1/2 Feb 10	1 1/2 Jan 4	3 Jan 18	Chicago Yellow Cab	No par	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	8 1/2 9 1/2	2,800
6 1/2 Oct 13	13 1/2 Feb 13	7 1/2 Jan 5	11 1/2 Aug 4	Chickasha Cotton Oil	1	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	1,500
22 Dec 29	39 Jan 5	21 Feb 5	35 May 25	Childs Co common	10	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2,200
58 1/2 Dec 29	96 1/2 Jan 2	56 1/2 Feb 1	66 1/2 Jun 29	5% convertible preferred	25	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	2,000
17 1/2 Jun 19	22 1/2 Dec 7	20 1/2 Feb 18	25 Aug 9	Chile Copper Co.	25	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	50
91 1/2 Jun 25	102 Jan 2	97 1/2 Jan 4	103 1/2 Feb 11	Chrysler Corp	25	58 1/2 59	59 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	85,300
35 1/2 Jan 22	55 Dec 4	47 Jan 12	84 1/2 Aug 12	Cincinnati Gas & Electric	No par	24 24	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	8,400
24 1/2 Jun 16	30 1/2 Dec 2	28 Jan 11	43 Aug 20	4% preferred	100	102 1/2 102 1/2	102 1/2 103	102 1/2 103	103 103 1/2	103 103 1/2	103 103 1/2	210
70 1/2 Oct 6	95 1/2 Jan 2	78 Jan 4	106 1/2 May 24	Cincinnati Milling Machine Co.	10	80 80 1/2	79 1/2 80 1/2	78 1/2 79	78 1/2 78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	2,200
9 1/2 Sep 15	14 1/2 Jan 9											



## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Aug. 16	Tuesday Aug. 17	Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20	
7 1/2 Sep 15	10 1/2 Mar 17	7 1/2 May 4	8 1/2 Apr 8	7 1/2 May 4	8 1/2 Apr 8	Continental Cop & Steel Ind com	2	8 1/2	8 1/2	7 1/2	7 1/2	7 1/2	7,100
17 1/2 Jun 11	20 1/2 Mar 17	17 1/2 Jun 22	19 1/2 Jan 14	17 1/2 Jun 22	19 1/2 Jan 14	5% convertible preferred	25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	200
9 1/2 Sep 16	13 1/2 Mar 3	10 1/2 Jan 6	13 1/2 Jun 14	10 1/2 Jan 6	13 1/2 Jun 14	Continental Diamond Fibre	5	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	9,100
67 Jun 16	82 1/2 Jan 7	72 Feb 15	97 1/2 July 29	72 Feb 15	97 1/2 July 29	Continental Insurance	10	96	97	96 1/2	97 1/2	97 1/2	2,600
7 1/2 Sep 14	11 1/2 Mar 25	7 1/2 Jan 4	11 1/2 Aug 12	7 1/2 Jan 4	11 1/2 Aug 12	Continental Motors	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	30,800
48 1/2 Oct 13	62 1/2 Jan 5	52 Jan 4	73 May 19	52 Jan 4	73 May 19	Continental Oil of Delaware	8	70	71 1/2	70 1/2	71 1/2	71 1/2	16,000
15 1/2 Sep 15	22 Mar 18	15 1/2 Jan 4	21 1/2 Aug 5	15 1/2 Jan 4	21 1/2 Aug 5	Continental Steel Corp	14	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,900
19 1/2 Sep 14	28 Mar 6	20 Jan 4	25 1/2 Apr 22	20 Jan 4	25 1/2 Apr 22	Cooper-Bessemer Corp common	5	23	24 1/2	24 1/2	25	24 1/2	14,700
19 1/2 Sep 21	26 1/2 Jan 27	22 Jan 4	41 1/2 July 2	22 Jan 4	41 1/2 July 2	Copper Range Co	No par	38 1/2	39	39 1/2	39 1/2	38 1/2	1,900
19 1/2 Sep 15	27 1/2 Feb 2	20 1/2 Jan 4	24 Apr 9	20 1/2 Jan 4	24 Apr 9	Copperweld Steel Co common	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,100
48 1/2 Jan 6	52 Jan 28	48 1/2 May 25	52 Jan 25	48 1/2 May 25	52 Jan 25	Convertible pref 5% series	50	49 1/2	51	49 1/2	51	49 1/2	300
43 1/2 Dec 30	55 1/2 Jan 30	44 1/2 Mar 5	49 1/2 Apr 9	44 1/2 Mar 5	49 1/2 Apr 9	Preferred 6% series	50	48 1/2	49	48 1/2	49	48 1/2	4,800
18 1/2 Sep 15	26 1/2 Mar 25	21 1/2 Jan 4	32 1/2 Mar 4	21 1/2 Jan 4	32 1/2 Mar 4	Cornell Dubilier Electric Corp	1	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	10,970
58 Jan 18	68 Jan 15	60 Mar 22	92 Aug 11	60 Mar 22	92 Aug 11	Corn Exchange Bank & Tr Co	20	85 1/2	87	85 1/2	87	85 1/2	1,100
70 Apr 1	90 Dec 21	87 1/2 Jan 12	125 Aug 2	87 1/2 Jan 12	125 Aug 2	Corn Glass Works common	5	122 1/2	123	121 1/2	122 1/2	122 1/2	80
93 1/2 Sep 14	96 1/2 Jan 19	95 1/2 Jan 8	99 1/2 Apr 13	95 1/2 Jan 8	99 1/2 Apr 13	3 1/2% preferred	100	96	98	96	98	98	5,600
93 1/2 Sep 15	98 Jan 25	96 1/2 Jan 8	101 Jun 28	96 1/2 Jan 8	101 Jun 28	Cum pfd 3 1/2% series of 1947-100	100	101	102	100	102	100	250
67 1/2 Feb 6	78 Nov 9	71 1/2 Feb 24	82 Aug 13	71 1/2 Feb 24	82 Aug 13	Corn Products Refining common	25	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	12,300
15 1/2 Dec 29	18 1/2 Nov 16	16 Jan 4	26 1/2 Aug 3	16 Jan 4	26 1/2 Aug 3	Cosden Petroleum Corp	1	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	1,400
3 1/2 Sep 15	5 Jan 20	3 1/2 Mar 18	4 1/2 Feb 17	3 1/2 Mar 18	4 1/2 Feb 17	"When issued"	1	4	4	4	4	4	2,500
1 1/2 Nov 30	2 Mar 3	1 1/2 Jan 4	2 July 16	1 1/2 Jan 4	2 July 16	Coty Inc	1	1 1/2	2	1 1/2	2	1 1/2	13,700
25 1/2 Sep 15	34 1/2 Apr 2	28 1/2 Jan 4	36 1/2 Aug 11	28 1/2 Jan 4	36 1/2 Aug 11	Coty International Corp	1	35 1/2	35 1/2	34 1/2	35 1/2	35 1/2	100
87 1/2 Jun 1	95 Jan 21	91 1/2 Jan 4	99 1/2 Mar 30	91 1/2 Jan 4	99 1/2 Mar 30	Crane Co common	25	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	800
25 1/2 Jan 2	27 1/2 Mar 12	26 1/2 Mar 22	29 July 16	25 1/2 Jan 2	27 1/2 Mar 12	3 1/2% preferred	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	10,500
10 1/2 Dec 29	15 1/2 Mar 2	11 Jan 4	17 1/2 July 20	10 1/2 Dec 29	15 1/2 Mar 2	Cream of Wheat Corp (The)	2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	700
28 Jun 10	34 1/2 Jan 15	29 1/2 Jan 4	35 1/2 Aug 12	28 Jun 10	34 1/2 Jan 15	Crown Cork & Seal common	2.50	35 1/2	35 1/2	35	35 1/2	34 1/2	9,400
26 1/2 Jun 16	35 1/2 Dec 17	34 1/2 Jan 4	51 1/2 Aug 5	26 1/2 Jun 16	35 1/2 Dec 17	\$2 preferred	No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,300
91 May 18	103 Jan 16	101 1/2 Jan 4	105 Apr 1	91 May 18	103 Jan 16	Crown Zellerbach Corp common	5	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	7,400
20 1/2 Sep 15	33 1/2 Jan 6	21 1/2 Jan 11	28 1/2 Aug 5	20 1/2 Sep 15	33 1/2 Jan 6	\$4.20 preferred	No par	27	27 1/2	26 1/2	27 1/2	26 1/2	1,100
68 1/2 Sep 15	89 Mar 17	72 1/2 Jan 4	87 1/2 Aug 5	68 1/2 Sep 15	89 Mar 17	Crucible Steel of Amer common	25	86	86 1/2	85 1/2	86 1/2	86	340
13 1/2 Dec 24	36 1/2 Jan 5	14 1/2 Jan 8	20 1/2 Jan 28	13 1/2 Dec 24	36 1/2 Jan 5	5% convertible preferred	100	16 1/2	16 1/2	16 1/2	16 1/2	16	1,100
11 1/2 Dec 31	17 Jan 6	11 1/2 Jan 4	14 1/2 Feb 28	11 1/2 Dec 31	17 Jan 6	Cuba RR 6% non-cum pfd	100	12 1/2	12 1/2	12 1/2	12 1/2	13	1,100
180 Jun 24	185 Jan 8	175 Jan 4	195 Jan 4	180 Jun 24	185 Jan 8	Cuban-American Sugar common	10	170	200	170	200	170	6,000
5 1/2 Sep 15	8 1/2 Mar 17	5 1/2 Apr 28	6 1/2 Aug 2	5 1/2 Sep 15	8 1/2 Mar 17	7% preferred	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	300
52 Nov 18	64 Mar 17	52 1/2 Apr 20	58 1/2 Aug 3	52 Nov 18	64 Mar 17	Cudahy Packing Co common	10	55 1/2	55 1/2	55	55 1/2	55 1/2	1,400
6 1/2 Sep 21	12 1/2 Mar 19	7 1/2 Jun 30	9 1/2 Jan 5	6 1/2 Sep 21	12 1/2 Mar 19	4 1/2% preferred	100	9 1/2	9 1/2	9	9 1/2	9 1/2	1,500
27 Sep 21	34 1/2 Jan 29	27 1/2 May 14	30 1/2 Apr 5	27 Sep 21	34 1/2 Jan 29	Cumco Press Inc	5	29 1/2	29 1/2	29	29	28 1/2	12,800
5 1/2 Sep 15	8 1/2 Apr 2	6 1/2 Apr 19	9 1/2 Aug 2	5 1/2 Sep 15	8 1/2 Apr 2	Cunningham Drug Stores Inc	2.50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	300
93 1/2 Dec 31	100 1/2 July 28	93 1/2 Jan 4	107 Aug 4	93 1/2 Dec 31	100 1/2 July 28	Curtis Publishing common	1	102	102	102	102 1/2	103	1,200
49 1/2 Sep 21	57 1/2 Feb 4	54 1/2 Jan 8	62 Aug 17	49 1/2 Sep 21	57 1/2 Feb 4	\$7 preferred	No par	61 1/2	61 1/2	61 1/2	61 1/2	61	79,000
6 1/2 Sep 15	9 1/2 Feb 2	7 1/2 Jan 4	13 1/2 Aug 11	6 1/2 Sep 15	9 1/2 Feb 2	Prior preferred	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,900
23 1/2 Sep 18	27 1/2 Mar 20	25 Jan 11	32 Aug 11	23 1/2 Sep 18	27 1/2 Mar 20	Curtiss-Wright common	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,600
131 Jan 23	138 Apr 17	134 Jan 7	136 1/2 July 20	131 Jan 23	138 Apr 17	Class A	1	133 1/2	136	133 1/2	136	133 1/2	3,900
31 1/2 Sep 15	43 Jan 18	39 Jan 11	61 1/2 Aug 2	31 1/2 Sep 15	43 Jan 18	Cushman's Sons Inc 7% pfd	100	58 1/2	58 1/2	57	57 1/2	56 1/2	90
29 1/2 Sep 15	40 1/2 Mar 25	30 1/2 Jan 11	39 1/2 Aug 19	29 1/2 Sep 15	40 1/2 Mar 25	Cutler-Hammer Inc	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,500
83 1/2 Dec 22	92 Jan 8	87 1/2 Jan 26	93 May 25	83 1/2 Dec 22	92 Jan 8	Dana Corp common	1	92	93 1/2	92	93 1/2	92	100
4 Dec 22	8 1/2 Mar 17	4 1/2 May 18	7 Aug 20	4 Dec 22	8 1/2 Mar 17	3 1/2% preferred series A	100	5 1/2	6 1/2	5 1/2	6 1/2	5 1/2	1,800
13 1/2 Dec 15	16 1/2 Jan 29	11 1/2 Jan 4	18 1/2 May 26	13 1/2 Dec 15	16 1/2 Jan 29	Davega Stores Corp common	2.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,500
33 1/2 Jun 16	39 1/2 Dec 17	37 Apr 27	45 Aug 20	33 1/2 Jun 16	39 1/2 Dec 17	5% convertible preferred	20	43	43 1/2	43 1/2	43 1/2	44 1/2	80
82 1/2 May 28	92 Jan 2	80 Jan 5	96 1/2 Apr 1	82 1/2 May 28	92 Jan 2	Daystrom Inc	10	93 1/2	94 1/2	93 1/2	94 1/2	94 1/2	1,900
86 Apr 28	92 Jan 16	81 Jan 13	98 1/2 Apr 23	86 Apr 28	92 Jan 16	Dayton Power & Light common	7	93	95 1/2	93 1/2	95 1/2	94	1,000
86 Jun 3	97 1/2 Feb 11	94 1/2 Jan 11	100 Mar 12	86 Jun 3	97 1/2 Feb 11	Preferred 3.75% series A	100	97	99	97	99	98	1,900
17 1/2 Aug 31	23 1/2 Feb 2	12 1/2 May 4	19 1/2 Jan 26	17 1/2 Aug 31	23 1/2 Feb 2	Preferred 3.75% series B	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	19,500
7 1/2 Sep 15	12 1/2 May 14	9 1/2 Apr 27	13 1/2 Jun 12	7 1/2 Sep 15	12 1/2 May 14	Preferred 3.90% series C	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,300
34 Dec 14	47 1/2 Jan 5	35 Jan 11	55 Jun 14	34 Dec 14	47 1/2 Jan 5	Dayton Rubber Co	50c	48 1/2	49	46 1/2	47 1/2	48	15,100
23 1/2 Sep 15	30 1/2 Jan 2	24 1/2 Jan 4	30 1/2 May 26	23 1/2 Sep 15	30 1/2 Jan 2	Decca Records Inc	1	29 1/2	29 1/2	29	29 1/2	29 1/2	200
28 1/2 Jun 18	33 1/2 Jan 5	32 1/2 Jan 4	35 1/2 Aug 3	28 1/2 Jun 18	33 1/2 Jan 5	Deep Rock Oil Corp	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,200
40 1/2 Sep 21	52 1/2 Feb 2	41 May 3	46 1/2 Feb 8	40 1/2 Sep 21	52 1/2 Feb 2	Deere & Co common	10	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	10,600
10 1/2 Oct 13	15 1/2 Jan 30	12 1/2 Jan 4	17 1/2 Aug 12	10 1/2 Oct 13	15 1/2 Jan 30	7% preferred	100	33	33 1/2	32 1/2	33 1/2	32 1/2	5,600
23 1/2 Jun 16	27 1/2 Dec 21	27 Apr 7	33 1/2 Aug 5	23 1/2 Jun 16	27 1/2 Dec 21	Delaware & Hudson	100	32 1/2	33	32 1/2	33	32 1/2	3,900
55 1/2 Dec 29	60 Dec 9	55 1/2 Jan 12	78 1/2 Aug 12	55 1/2 Dec 29	60 Dec 9	Delaware Lack & Western	50	77	77 1/2	76 1/2	77 1/2	76 1/2	3,800
81 1/2 Apr 28	99 Aug 4	93 1/2 Jan 14	117 1/2 Aug 12	81 1/2 Apr 28	99 Aug 4	Delaware Power & Light Co	13.50	115	115 1/2	114	114 1/2	114	26,500
15 1/2 Oct 7	24 1/2 Mar 23	16 1/2 Jan 4	24 1/2 Aug 6	15 1/2 Oct 7	24 1/2 Mar 23	Denver & Rio Grande West RR—		23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	7,400
24 1/2 Jan 16	30 1/2 Dec 14	28 1/2 Jan 11	35 Aug 3	24 1/2 Jan 16	30 1/2 Dec 14	Escrow cts for common new	100	33 1/2	33 1/2	33 1/2	33 1/2	33	1,500
61 July 24	64 Mar 2	62 1/2 July 8	67 1/2 Feb 21	61 July 24	64 Mar 2	Escrow cts for preferred	100	63	65	63	65	63	100
2 1/2 Dec 14	6 1/2 Mar 17	2 1/2 Apr 30	3 1/2 July 21	2 1/2 Dec 14	6 1/2 Mar 17	Derby Oil Co (The)	8	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,500
9 1/2 Dec 29	16 1/2 Mar 25	8 July 19	10 1/2 Jan 7	9 1/2 Dec 29	16 1/2 Mar 25	Detroit Edison	20	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	15,200
17 1/2 Sep 15	19 1/2 Jun 1	18 Feb 10	21 1/2 May 27	17 1/2 Sep 15	19 1/2 Jun 1	Detroit Hillside & S W RR Co	100	21	21 1/2	20 1/2	21 1/2	21	800
18 1/2 Sep 16	24 1/2 Mar 10	20 1/2 Jan 8	35 1/2 Aug 12	18 1/2 Sep 16	24 1/2 Mar 10	Detroit-Hillside Stove Co	1	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	9,100
25 Sep 14	33 Mar 17	27 1/2 Jan 7	36 1/2 July 29	25 Sep 14	33 Mar 17	Detroit Steel Corp	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,200
95 1/2 Jun 9	108 Jan 22	101 Jan 4	111 Aug 12	95 1/2 Jun 9	108 Jan 22	De Vilbiss Co	5	110	111	109 1/2	111	110	1,400
32 1/2 Jun 24	40 1/2 Feb 3	33 1/2 Jan 4	40 1/2 Aug 5	32 1/2 Jun 24	40 1/2 Feb 3	Devoe & Reynolds class A	2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,100
30 Jun 12	34 1/2 Feb 13	33 1/2 Jan 12	35 Jun 15	30 Jun 12	34 1/2 Feb 13	Diamond Alkali Co common	1						



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Range for Previous Year 1933				Range Since Jan. 1			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest
10 Sep 14	14% Mar 9	11% Jan 4	17% Aug 19	11% Jan 4	17% Aug 19	11% Jan 4	17% Aug 19
12 Nov 10	16% May 4	12% Feb 16	14% May 12	12% Feb 16	14% May 12	12% Feb 16	14% May 12
39% Sep 14	59% Mar 4	49% Jan 4	77% Aug 16	49% Jan 4	77% Aug 16	49% Jan 4	77% Aug 16
2 Jan 2	3 July 13	1% Apr 26	2% Jan 18	1% Apr 26	2% Jan 18	1% Apr 26	2% Jan 18

STOCKS				LOW AND HIGH SALE PRICES			
NEW YORK STOCK EXCHANGE				Monday Aug. 16			
Par	Monday Aug. 16	Tuesday Aug. 17	Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20	Sales for the Week	Shares
Evans Products Co.	16 1/2	16 1/2	16 1/2	17	17 1/2	7,200	7,200
Eversharp Inc.	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,100	6,100
Ex-Cello Corp.	76 1/2	77 1/2	76 1/2	76 1/2	76 1/2	4,200	4,200
Exchange Buffet Corp.	2.50	2 1/2	2 1/2	2 1/2	2 1/2	300	300

F				LOW AND HIGH SALE PRICES			
Pairbanks Morse & Co.				Monday Aug. 16			
Par	Monday Aug. 16	Tuesday Aug. 17	Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20	Sales for the Week	Shares
Pairbanks Morse & Co.	25	25 1/2	24 1/2	25	24 1/2	7,500	7,500
Fairchild Engine & Airplane Corp.	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	49,700	49,700
Fajardo Sugar Co.	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	500	500
Falstaff Brewing Corp.	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,900	1,900
Family Finance Corp.	50	50	50	50	50	4,600	4,600
5% preferred series B	64	67	65 1/2	64 1/2	64 1/2	100	100
Fansteel Metallurgical Corp.	13	13 1/2	13 1/2	13 1/2	13 1/2	6,500	6,500
Fedders-Quigan Corp.	55	58	55 1/2	55 1/2	55 1/2	26,000	26,000
5% conv cum pld ser A	46	48 1/2	46	46 1/2	46 1/2	100	100
Federal Fawcett Corp.	5	5	5	5	5	200	200
Federal Mogul Corp.	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	12,300	12,300
Federated Dept Stores common	104	105 1/2	104 1/2	104 1/2	104 1/2	1,300	1,300
4% preferred	104	105 1/2	104 1/2	104 1/2	104 1/2	4,800	4,800
Felt & Tarrant Mfg Co.	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,400	3,400
Ferro Corp.	25	25 1/2	25 1/2	25 1/2	25 1/2	9,600	9,600
Fidelity Phoenix Fire Ins N Y	81	82	81	81	81	1,500	1,500
Firestone Tire & Rubber com.	106	106 1/2	107	106 1/2	106 1/2	19,400	19,400
4% preferred	106	106 1/2	107	106 1/2	106 1/2	3,000	3,000
First National Stores	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	110	110
Firth (The) Carpet Co.	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,900	1,900
Flintkote Co (The) common	100	102	100	100	100	3,300	3,300
4% preferred	100	102	100	100	100	5,800	5,800
Florence Stove Co.	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	100	100
Florida Power Corp.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,000	3,000
Florida Power & Light Co.	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,600	5,600
Pollansteel Steel Corp.	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	1,000	1,000
Pond Fair Stores Inc common	20	20 1/2	20 1/2	20 1/2	20 1/2	41,000	41,000
Common "when issued"	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,900	2,900
Pond Machinery & Chem Corp.	101 1/2	101 1/2	102	101 1/2	101 1/2	110	110
4% preferred	101 1/2	101 1/2	102	101 1/2	101 1/2	8,500	8,500
Poster-Wheeler Corp.	98 1/2	99 1/2	98 1/2	98 1/2	98 1/2	490	490
Francisco Sugar Co.	32 1/2	34 1/2	32 1/2	32 1/2	32 1/2	250	250
Franklin Stores Corp.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	27,300	27,300
Freeport Sulphur Corp.	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	100	100
Proddert Corp.	61 1/4	61 1/4	60 1/4	60 1/4	60 1/4	1,200	1,200
Pruehauf Trailer Co common	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,300	3,300
4% preferred	29	29 1/2	28 1/2	28 1/2	28 1/2	300	300
	80 1/2	81 1/2	80	80	80	32,600	32,600



## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 16	Tuesday Aug. 17	Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20	Shares	
12 1/2 Jan 2	14 1/2 Dec 4	11 1/2 May 21	14 1/2 Mar 4	Greyhound Corp (The) common	3	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	31,100	
87 1/2 July 31	95 1/2 Jan 7	90 1/2 Jan 7	96 1/2 Jun 22	4 1/2 preferred	100	96	96 1/2	95 1/2	96 1/2	95	96 1/2	95	96 1/2	95	20	
19 1/2 July 28	28 1/2 Jan 29	22 1/2 Jan 11	39 1/2 Aug 11	Grumman Aircraft Corp	1	36 1/2	36 1/2	35 1/2	36 1/2	35	36 1/2	35 1/2	36 1/2	36 1/2	38,900	
4 1/2 Dec 31	8 1/2 Jan 9	4 1/2 Jan 4	5 1/2 Feb 2	Guantanamo Sugar	1	5 1/2	5 1/2	4 1/2	5 1/2	5	5 1/2	5	5 1/2	4 1/2	1,200	
26 1/2 Dec 29	38 1/2 Jan 5	26 1/2 Mar 29	35 1/2 Aug 17	Gulf Mobile & Ohio RR com	No par	34 1/2	34 1/2	34 1/2	35 1/2	x34 1/4	34 1/2	33 1/2	34 1/2	33 1/2	10,400	
66 1/2 Sep 21	77 Jan 5	68 1/2 Jan 4	85 Aug 17	55 preferred	No par	84 1/2	84 1/2	84 1/2	85	x83 1/4	83 1/2	83 1/2	84 1/2	84 1/2	4,500	
41 1/2 Sep 14	50 1/2 Mar 27	45 1/2 Jan 4	60 1/2 May 20	Gulf Oil Corp	25	57 1/2	58 1/2	58 1/2	59 1/2	58 1/2	58 1/2	57 1/2	58 1/2	57 1/2	24,300	
				Gulf States Utilities Co												
20 Jun 22	28 1/2 Dec 16	26 1/2 Jan 29	34 1/2 July 30	Common	No par	33 1/2	34 1/2	33 1/2	34 1/2	x33 1/2	33 1/2	33	33	32 1/2	5,100	
90 July 1	103 1/2 Jan 16	100 1/2 May 26	106 1/2 July 28	\$4.20 dividend preferred	100	104 1/2	106	104 1/2	106	104 1/2	106	104 1/2	106	104 1/2		
92 Jun 24	105 1/2 Jan 8	103 May 5	108 1/2 Feb 16	\$4.40 dividend preferred	100	107	108	105 1/2	107 1/2	105 1/2	107 1/2	105 1/2	107 1/2	105 1/2		
97 July 2	105 Jan 8	105 Jan 15	106 1/2 Mar 26	\$4.44 dividend preferred	100	105 1/2	106 1/2	105 1/2	106 1/2	104	106 1/2	104	106 1/2	104 1/2		
<b>H</b>																
32 1/2 Sep 15	36 1/2 Mar 5	35 Jan 27	46 1/2 Aug 17	Hackensack Water	25	44 1/2	46 1/2	46 1/2	46 1/2	46	46 1/2	45 1/2	45 1/2	45 1/2	800	
23 1/2 Sep 15	30 1/2 Dec 30	29 1/2 Feb 2	52 1/2 Aug 13	Halliburton Oil Well Cementing	5	51 1/2	52	51	51 1/2	50 1/2	51 1/2	51 1/2	52 1/2	x51 1/2	11,900	
16 Jan 2	18 1/2 Dec 31	17 1/2 Jan 13	20 1/2 Apr 30	Hall (W F) Printing Co	100	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,600	
11 1/2 Aug 27	14 Jan 23	12 1/2 Mar 2	19 1/2 July 29	Hamilton Watch Co com	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700	
61 1/2 Dec 30	71 Jan 30	63 1/2 Jan 5	80 July 29	4 1/2 conv preferred	100	78	78	78 1/2	79 1/2	78	79 1/2	79 1/2	79 1/2	79 1/2	350	
12 1/2 Sep 15	16 1/2 Jan 5	12 1/2 Jan 4	20 1/2 July 30	Hammermill Paper Co	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,700	
100 Jun 8	105 1/2 Feb 10	102 1/2 May 11	105 1/2 Mar 9	Hanna (M A) Co \$4.25 pfd	No par	105 1/2	106 1/2	105 1/2	106	105 1/2	106	105 1/2	106	106	40	
22 1/2 Sep 15	31 Feb 2	24 1/2 Jan 4	33 1/2 July 23	Harbison-Walk Refrac com	15	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,700	
131 July 9	145 Feb 2	131 Jan 15	141 Aug 18	6 1/2 preferred	100	138	142	138	142	141	141	138	145	138	20	
22 1/2 Dec 29	26 1/2 Aug 13	22 1/2 Apr 23	30 1/2 July 12	Hart Schaffner & Marx	10	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	28 1/2	1,300	
4 1/2 Sep 14	7 1/2 May 20	5 1/2 Jan 19	6 1/2 July 12	Hat Corp of America common	1	6	6 1/2	6 1/2	6 1/2	6	6 1/2	6	6	6 1/2	1,000	
31 1/2 Dec 24	36 Jan 8	32 Jan 6	36 1/2 July 9	4 1/2 preferred	50	33	33 1/2	34	34	34	35	34	34	33 1/2	240	
11 1/2 Jan 2	14 1/2 Mar 20	11 1/2 Feb 17	14 Aug 5	Hayes Industries Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,800	
5 Sep 12	8 1/2 Mar 12	4 1/2 July 12	6 Jan 7	Hayes Mfg Corp	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,800	
17 Dec 23	21 Mar 9	18 1/2 Jan 4	21 1/2 Aug 18	Hazel-Atlas Glass Co	5	20 1/2	21	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,900	
21 1/2 Dec 7	29 1/2 Jan 2	21 1/2 Jun 25	24 1/2 May 24	Hecht Co common	15	22 1/2	23	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,200	
78 1/2 Jun 15	87 Nov 5	85 Mar 4	89 May 21	3 1/2 preferred	100	85 1/2	87	85 1/2	85 1/2	85 1/2	87	85 1/2	87	85 1/2	20	
31 Jun 22	34 1/2 Jan 22	31 1/2 Apr 19	38 1/2 Aug 5	Heinz (H J) Co common	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,200	
91 Apr 20	97 Jan 21	94 1/2 Jan 22	98 Mar 11	3 1/2 preferred	100	97 1/2	99	97 1/2	97 1/2	97 1/2	99	97 1/2	97 1/2	97 1/2	50	
21 1/2 Dec 29	26 1/2 Feb 5	21 1/2 Jan 26	23 Aug 17	Helme (G W) common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	22 1/2	2,700	
34 1/2 Dec 14	38 1/2 Mar 13	35 Feb 5	37 1/2 Aug 17	7 1/2 non-cum preferred	25	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	200	
13 1/2 Dec 2	20 1/2 Apr 10	13 1/2 Mar 12	19 1/2 Aug 17	Hercules Motors	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,400	
60 1/2 Sep 15	74 1/2 Jan 6	68 Jan 6	83 1/2 Aug 17	Hercules Powder common	No par	93	93 1/2	93 1/2	93 1/2	93 1/2	92 1/2	93	93 1/2	93	1,900	
113 Jun 17	126 1/2 Jan 9	121 1/2 Feb 2	125 Mar 16	5 1/2 preferred	100	123	124	123	124	124	124	124	124	123 1/2	240	
37 1/2 Sep 15	44 1/2 Feb 3	38 1/2 Jun 18	43 1/2 Mar 31	Hershey Chocolate common	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41	40 1/2	1,600	
48 1/2 Jun 4	53 1/2 Apr 14	52 May 26	54 1/2 Feb 16	4 1/2 preferred series A	50	53 1/2	54 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	100	
23 1/2 Sep 14	29 Mar 27	26 1/2 Jan 11	34 1/2 July 26	Hewlett-Packard Inc	5	31	31 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,300	
12 1/2 Sep 11	18 1/2 Feb 7	14 1/2 Jan 11	18 1/2 Apr 21	Heyden Chemical Corp common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	11,000	
62 Aug 19	73 1/2 Jan 7	68 Jan 4	78 Apr 8	3 1/2 preferred series A	100	72 1/2	74	72 1/2	74	72 1/2	74	72 1/2	74	72 1/2	200	
72 1/2 Sep 14	91 Feb 2	81 1/2 Jan 5	91 Aug 18	8 1/2 cum 2nd pfd (conv)	No par	90	90 1/2	90	90 1/2	91	90 1/2	91	90 1/2	92	90	
15 1/2 Jan 6	20 Dec 10	18 1/2 Mar 1	36 1/2 Aug 19	Hilton Hotels Corp	5	28 1/2	28 1/2	28 1/2	28 1/2	31 1/2	34 1/2	35 1/2	36 1/2	34 1/2	40,400	
8 1/2 Sep 16	12 1/2 Mar 11	9 May 13	11 1/2 July 30	Hires Co (Charles E)	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,700	
10 1/2 Dec 31	22 Mar 9	10 1/2 Jan 4	18 1/2 Aug 5	Holland Furnace Co	5	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	10,900	
4 1/2 Dec 30	7 1/2 Jan 6	5 Jan 19	7 1/2 Apr 1	Hollander (A) & Sons	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,000	
14 Sep 11	17 1/2 Mar 23	14 Jan 4	18 1/2 Aug 6	Holly Sugar Corp common	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2			



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NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week	
Lowest		Highest		Lowest		Highest		Par		Monday Aug. 16		Tuesday Aug. 17		Wednesday Aug. 18		Thursday Aug. 19		Friday Aug. 20		Shares	
55 1/2	Sep 22	66 1/2	Dec 31	65 1/2	Jan 4	91	Aug 20	Mid-Continent Petroleum	10	86 1/2	88	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	89 1/2	89 1/2	91	19,800	
22 1/2	Jun 9	27 1/2	Mar 9	26 1/2	Jan 4	32 1/2	Jul 9	Middle South Utilities Inc.	10	31 1/4	31 1/2	31 1/4	31 1/2	30 3/4	31	30 3/4	31 1/2	31 1/2	31 1/2	8,800	
29 1/2	Dec 14	46 1/2	Jan 7	30	Feb 3	34 1/2	Jun 3	Midland Steel Prod common	5	31 1/2	32	32 1/4	32 1/2	32 1/4	33 1/4	33 1/4	34 1/4	34 1/4	34 1/4	5,600	
125 1/4	Oct 7	139	Feb 9	126 1/2	Jan 6	136	Feb 24	8 1/2 1st preferred	100	132 1/2	132 1/2	131 1/2	131 1/2	131	131	132	132	133	133	110	
21 1/4	Oct 9	24 1/2	Mar 20	21 1/2	Jan 8	27	Jul 28	Midwest Oil Corp.	10	25 1/2	26	26 1/4	26 1/4	x25 1/2	26	26 1/4	26 1/2	26 1/2	26 1/2	1,600	
8 1/2	Dec 31	19 1/2	Jan 3	8 1/2	Jan 4	14 1/2	Aug 18	Minneapolis & St. Lou Ry new	No par	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24	23 1/4	23 1/4	23 1/4	23 1/4	10,000	
53 1/2	Feb 27	68 1/2	Nov 30	67	Jan 11	99 1/2	Jun 29	Minn St Paul & S S Marie	No par	11 1/2	12 1/2	12 1/4	14	13 1/4	14 1/4	13 1/4	13 1/4	13	13 1/4	12,600	
42	Apr 6	60 1/2	Dec 3	55 1/2	Jan 26	70 1/2	Jun 1	Minneapolis-Honeywell Reg.	1.50	94	95 1/2	x95 1/2	96	95 1/4	96	95 1/2	95 1/2	95 1/2	95 1/2	2,900	
94 1/2	Jan 11	104	Jan 29	102	May 5	105 1/2	Aug 5	Minneapolis-Honeywell Reg.	No par	68 1/4	68 3/4	x67 1/4	68 1/4	66 1/4	67	66 1/2	67 1/2	67 1/2	67 1/2	6,500	
8 1/2	Dec 29	19 1/2	Jan 23	9 1/2	Jan 4	11 1/2	Jan 21	\$4 preferred	No par	*104 1/2	105 1/2	*104	105 1/2	104 1/4	104 1/4	*104	105 1/2	*104 1/2	105 1/2	10	
69	Oct 1	88	Jan 5	71 1/2	Jan 12	78	Apr 22	Minneapolis-Moline Co common	1	11	11 1/2	11	11 1/4	11	11 1/4	10 1/2	11	10 1/2	11	7,600	
18 1/2	Nov 9	26 1/2	Jan 22	19 1/2	Jan 26	21 1/2	Jan 21	\$5.50 1st preferred	100	76 1/2	76 3/4	76 1/2	76 1/2	*76 1/2	77	76 1/2	76 1/2	76 1/2	76 1/2	270	
19 1/2	Nov 17	21 1/2	Dec 21	21	Feb 15	24 1/2	Aug 5	\$1.50 2nd conv preferred	25	20 1/2	20 1/2	*20 1/2	20 1/2	*20 1/2	20 1/2	20 1/2	20 1/2	*20	20 1/2	200	
24 1/2	Oct 18	34 1/2	Mar 25	27 1/2	Jan 4	34 1/2	Mar 30	Minnesota Power & Light	No par	23 1/2	23 1/2	23 1/2	24	23 1/2	24	23 1/2	24 1/2	23 1/2	23 1/2	3,900	
15 1/2	Sep 14	23 1/2	Mar 25	15 1/2	Jul 19	19 1/2	Mar 16	Mission Corp.	1	30 1/2	31 1/2	31 1/2	32	31 1/2	32	31 1/2	31 1/2	31 1/2	31 1/2	12,300	
34 1/2	Jun 10	41 1/2	Mar 17	37	Jan 4	46 1/2	Aug 5	Mission Development Co.	5	16 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	12,800	
4	Dec 31	6 1/2	Mar 12	4 1/2	Jan 4	9 1/2	Apr 29	Mississippi River Fuel Corp.	10	44 1/4	44 1/4	44 1/4	45	44 1/4	45	45	45 1/2	45 1/2	46	4,600	
57 1/2	Sep 15	70 1/2	Aug 6	61	Mar 17	70 1/2	Aug 4	Missouri-Kan-Tex RR com.	No par	8	8 1/2	7 1/2	8 1/2	7 1/2	7 1/2	7 1/2	7 1/2	*7 1/2	8	3,800	
33 1/2	Sep 15	58 1/2	Jan 23	40	Jan 4	54 1/2	Feb 17	7 1/2 preferred series A	100	68 1/2	69 1/2	69	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	9,400	
22	Dec 31	33 1/2	Dec 17	19 1/2	May 5	24 1/2	Feb 16	Missouri Pac RR 5% conv pfd	100	48 1/2	49 1/2	48 1/2	49	47 1/2	48 1/2	48	48	47 1/2	48 1/2	6,700	
13	Jan 5	15 1/2	Mar 25	13	Mar 31	16 1/2	Aug 17	Monark Carpet Mills	20	23 1/2	23 1/2	23 1/2	23 1/2	x23	23	23 1/2	23 1/2	22 1/2	23	1,100	
15 1/2	Sep 11	20 1/2	Mar 23	16 1/2	Jan 5	27 1/2	Aug 16	Mojud Co Inc.	1.25	15	15 1/4	15 1/2	16 1/2	15 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	7,600	
79	Sep 15	95 1/2	Jan 20	79 1/2	Mar 29	97 1/2	May 12	Monarch Machine Tool	No par	25	27 1/2	x25 1/2	27	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	16,100	
17 1/2	Sep 14	28 1/2	Mar 11	19	Jan 4	24 1/2	Aug 20	Monsanto Chemical Co.	5	88 1/2	90 1/4	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	x89 1/2	90 1/2	13,500	
25 1/2	Jun 10	32 1/2	Mar 26	31 1/2	Jan 4	38 1/2	Jul 26	Montana-Dakota Utilities Co.	5	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	23	24 1/2	28,800	
29 1/2	Nov 17	40 1/2	Dec 11	31 1/2	Feb 1	49 1/2	Jun 3	Montana Power Co (The)	No par	35 1/2	35 1/2	35 1/2	35 1/2	36	36	36	36 1/2	36 1/2	36 1/2	3,900	
53 1/2	Sep 18	65 1/2	Mar 19	56	Jan 4	72 1/2	Aug 20	Montgomery Oil Co.	1	36 1/2	37	36 1/2	38 1/4	36 1/2	37 1/2	37	37 1/2	36 1/2	37 1/2	25,100	
11 1/2	Sep 15	18 1/2	Apr 15	12 1/2	Jan 4	16 1/2	Aug 16	Montgomery Ward & Co.	No par	67 1/2	68 1/2	68 1/4	70 1/2	69 1/2	74 1/2	73 1/4	74 1/4	73 1/4	74 1/4	112,200	
10 1/2	Sep 15	15 1/2	Apr 16	11 1/2	Mar 24	15 1/2	Aug 20	Moore-McCormack Lines	12	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,400	
29 1/2	Dec 29	43 1/2	Jan 6	30 1/2	Jan 4	45	Jul 15	Morrell (John) & Co.	No par	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	15 1/2	15 1/2	15 1/2	12,500	
21	Dec 31	34 1/2	Mar 18	16 1/2	Jun 23	23 1/2	Aug 2	Motorola Inc.	3	42 1/2	42 1/2	42 1/2	43	42 1/2	42 1/2	42 1/2	43	42 1/2	43	4,800	
21 1/2	Dec 29	27 1/2	Jan 6	21 1/2	Mar 1	25 1/2	Aug 5	Motor Products Corp.	10	22	22 1/2	21 1/2	22 1/2	22	22 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,700	
21 1/2	Sep 14	27 1/2	Mar 16	23	Apr 28	30 1/2	Aug 17	Motor Wheel Corp.	5	24 1/2	24 1/2	24 1/2	24 1/2	*24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,500	
18	Sep 15	26 1/2	Mar 13	19 1/2	Jan 4	28 1/2	Mar 24	Muelier Brass Co.	1	29	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30	29	29 1/2	17,400	
12	Jan 5	14 1/2	May 19	13 1/2	Jan 7	16 1/2	Aug 8	Mullins Mfg Corp.	1	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25	24 1/2	24 1/2	24	24 1/2	10,900	
43	Dec 31	50	Jan 6	39 1/2	Jan 29	47 1/2	Feb 2	Munsingwear Inc.	5	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,800	
104 1/2	May 18	110 1/2	Mar 3	106	Jun 9	110 1/2	Jul 29	Murphy Co (G C) common	1	41 1/2	41 1/2	41 1/2	42	40 1/2	41 1/2	40 1/2	41	41	41 1/2	7,600	
16 1/2	Sep 15	24 1/2	Feb 26	18 1/2	Jan 11	27 1/2	Aug 18	4 1/2 preferred	100	*109 1/2	111 1/2	*109 1/2	110	109 1/2	109 1/2	*109 1/2	111 1/2	*109 1/2	111 1/2	10	
42 1/2	Aug 26																				



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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Par	Monday Aug. 16	Tuesday Aug. 17	Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20	
8% Dec 15	14% Feb 2	9% Jan 4	13% Aug 10	Oliver Corp common	1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	19,000
7 1/2% Sep 23	9 1/2% Jan 9	7 1/2% Jan 4	8 1/2% Aug 10	4 1/2% convertible preferred	100	88	88	87 1/2	88	87 1/2	88	88 1/2	570
9% Mar 4	15 1/2% Dec 28	14 1/2% Jan 26	25% Aug 19	Omnibus Corp (The)	5	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	14,800
37% Aug 31	46% Dec 21	44 1/2% Jan 11	62% July 7	Otis Elevator	No par	58 1/2	58 1/2	59	59 1/2	59 1/2	59 1/2	58 1/2	3,200
		23% July 23	28% Jun 30	Outboard Marine & Mfg new	83 1/2 c	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,500
79% Oct 2	84% Jan 8	83% Apr 29	87% Jan 8	Outlet Co	No par	85	85 1/2	85	85 1/2	85	85 1/2	85	
11% Feb 17	16% Oct 15	13% Mar 11	16% Jan 4	Overland Corp (The)	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,000
38% Sep 18	55% Dec 21	50% Jan 11	74 1/2% July 16	Owens-Corning Fiberglass Corp	5	66 1/2	67 1/2	66	66 1/2	64 1/2	65	65 1/2	7,600
69% Jun 16	81% Mar 12	77 1/2% Jan 12	94 1/2% July 23	Owens-Illinois Glass Co	12.50	87 1/2	88 1/2	88	88 1/2	87 1/2	88 1/2	87 1/2	6,400
P													
11 1/2% Jun 18	16% Dec 11	14% Jan 20	22 1/2% Aug 13	Pabco Products Inc com	No par	21 1/2	22 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	8,700
80% Oct 28	88% Mar 10	82% Jan 7	93% Aug 17	4% cum conv preferred	100	91	93 1/2	93	93	93	93	93	30
7% Oct 8	13 1/2% Jan 5	7 1/2% Jan 11	10 1/2% Jun 16	Pacific Amer Fisheries Inc	5	8 1/2	9 1/2	9	9	8 1/2	9	9	1,300
24 1/2% Dec 21	48% Mar 3	33 1/2% Apr 28	43 1/2% Aug 12	Pacific Coast Co common	10	42 1/2	43 1/2	41 1/2	42 1/2	42	42 1/2	41 1/2	790
55 1/2% Jun 16	73 1/2% Mar 28	57% May 17	63% Aug 19	1st preferred noncum	No par	62	63	62	63 1/2	62	63 1/2	61 1/2	10
46% Oct 15	57 1/2% Mar 2	44 1/2% May 17	52 1/2% Aug 14	2nd preferred noncum	No par	52 1/2	52 1/2	52 1/2	54	52 1/2	52 1/2	52	70
25 1/2% Jun 10	30% Feb 20	28 1/2% Jan 4	34 1/2% Aug 2	Pacific Finance Corp	10	31 1/2	32 1/2	32	32	31 1/2	31 1/2	32	2,200
34 1/2% Jun 10	40% Mar 17	39 1/2% Jan 4	45 1/2% Aug 17	Pacific Gas & Electric	25	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	9,100
32 1/2% Nov 2	34 1/2% Dec 31	33 1/2% Feb 15	38 1/2% July 14	Pacific Lighting Corp	No par	36	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	7,000
32 1/2% Nov 25	30% Mar 17	23% Jan 12	46% July 12	Pacific Mills	No par	36 1/2	37 1/2	37	37 1/2	36 1/2	36 1/2	37 1/2	5,400
110 1/2% Sep 22	119 1/2% Mar 10	114 1/2% Jan 13	136% Aug 20	Pacific Telep & Teleg com	100	132 1/2	133	133 1/2	135	133 1/2	135	136	860
129 1/2% Jun 25	142 1/2% Jan 22	137 1/2% Jan 4	148 1/2% July 28	6% preferred	100	146	146 1/2	147 1/2	148	146 1/2	148 1/2	148	110
4% Sep 15	8% Jan 28	4% Jan 19	6% Aug 11	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	15,000
22 1/2% Feb 20	47 1/2% Mar 31	26 1/2% July 20	37 1/2% Mar 16	Pacific Western Oil Corp common	4	33	34 1/2	32 1/2	34	31 1/2	33 1/2	32 1/2	29,600
8% Apr 16	9 1/2% Jan 8	8 1/2% Jan 5	9% Feb 4	4% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	100
3% Dec 28	6% Jan 19	2% Aug 12	4% Jun 1	Packard Motor Car	No par	23	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	218,100
8% Sep 14	11 1/2% Feb 26	9% Jan 4	15 1/2% Aug 5	Pan Amer World Airways Inc	1	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	40,700
33% Mar 2	52 1/2% May 23	47 1/2% Jan 5	64% Aug 17	Pan-American Petrol & Transp	5	61 1/2	63	64	64 1/2	64 1/2	64 1/2	64 1/2	500
64% Oct 1	88 1/2% Mar 23	69 1/2% Jan 4	84 1/2% Apr 19	Panhandle East Pipe L com	No par	76 1/2	77	76 1/2	77	76 1/2	77	76 1/2	2,800
91% May 13	98 1/2% Dec 30	97 1/2% Jan 4	102 1/2% Mar 19	4% preferred	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	80
5% Sep 15	10% Apr 2	6% Jan 4	8% Apr 14	Panhandle Oil Corp	1	7 1/2	8 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	23,200
24 1/2% Sep 15	30% Mar 27	26 1/2% Jan 4	35% Aug 19	Paramount Pictures Corp	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	20,200
23% Dec 30	34 1/2% Jan 7	21 1/2% May 6	37% July 30	Park & Tilford Distillers Corp	1	32	32	32	32 1/2	31	32 1/2	29 1/2	600
30 1/2% Jun 10	44 1/2% Jan 7	30 1/2% Jun 22	37 1/2% Jan 29	Parke Davis & Co	No par	32 1/2	33 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	9,200
33 1/2% Jun 16	39 1/2% Jan 30	35 1/2% Jan 15	45 1/2% Aug 19	Parker Rust Proof Co	2.50	40 1/2	41 1/2	41 1/2	43 1/2	42	43	44 1/2	3,700
6 1/2% Sep 15	8 1/2% Jan 8	6 1/2% Feb 17	10 1/2% Aug 20	Parmer Transportation	No par	9 1/2	9 1/2	9 1/2	9 1/2	10 1/2	10 1/2	9 1/2	28,800
4 1/2% Sep 21	8 1/2% Apr 9	3 1/2% Mar 12	4 1/2% Feb 23	Patino Mines & Enterprises	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,100
3% Dec 22	6% Jan 8	2 1/2% Apr 28	4 1/2% July 8	Peabody Coal Co common	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,300
10% Oct 20	16% Jan 7	10 1/2% May 11	12 1/2% Jan 25	5% conv prior preferred	25	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500
34% Jan 8	38 1/2% Dec 11	35% May 7	44 1/2% Aug 11	Penick & Ford	No par	43 1/2	43 1/2	42 1/2	43	42 1/2	42 1/2	42 1/2	1,400
27 1/2% Sep 15	32% Dec 3	30 1/2% Jan 4	38 1/2% July 29	Peninsular Telep common	No par	37 1/2	37 1/2	37 1/2	37 1/2	38	38	38	500
20% Nov 2	21 1/2% Aug 10	23% Feb 10	25 1/2% Jun 24	1 1/2% preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	280
27 1/2% Aug 10	29 1/2% Dec 14	27 1/2% July 20	29 1/2% Mar 5	1 1/2% preferred	25	27 1/2	28	27 1/2	28	27 1/2	27 1/2	27 1/2	100
26 1/2% Aug 27	29 1/2% Nov 30	27 1/2% Jun 24	29 1/2% Jan 29	1 1/2% preferred	25	28 1/2	28 1/2	28	28 1/2	28	28 1/2	28	60
65 1/2% Mar 19	81 1/2% Dec 9	73 1/2% Jan 4	89 1/2% July 7	Penney (J C) Co	No par	85 1/2	86 1/2	85	86	85 1/2	86 1/2	86 1/2	2,400
20 1/2% Sep 14	39 1/2% Mar 19	37 1/2% Jan 4	56 1/2% July 23	Penn-Dixie Cement Corp	7	54 1/2	54 1/2	54	54 1/2	53 1/2	54 1/2	54 1/2	3,100
27% Jun 10	41 1/2% Dec 28	37 1/2% Apr 19	47 1/2% May 26	Penna Glass Sand Corp com	1	44 1/2	45 1/2	44 1/2	45 1/2	45	45 1/2	44 1/2	100
101% Jun 2	107 1/2% Feb 3	105% Apr 13	107% July 8	5% preferred	100	106	106	106	106	105 1/2	106	105 1/2	40
30% Jun 10	35% Mar 18	35 1/2% Jan 4	45% Aug 19	Penn Power & Light com	No par	109 1/2	109 1/2	109 1/2	109 1/2	109	109 1/2	109 1/2	3,800
		106 1/2% Feb 18	110% Aug 20	4 1/2% preferred	100	109 1/2	109 1/2	109 1/2	109 1/2	109	109 1/2	109 1/2	270
16% Dec 28	23 1/2% Jan 5	15% Mar 25	18% Feb 15	4.40% series preferred	100	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	106 1/2	30
40% Dec 28	52 1/2% Jan 5	41% Mar 2	48% Feb 15	Pennsylvania RR	50	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	45,700
16% Sep 15	14 1/2% Apr 23	11 1/2% Jan 5	19 1/2% Aug 11	Pennsylvania Salt Mfg Co	10	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	15,700
26% Sep 11	32 1/2% May 27	31% Mar 18											



## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Aug. 16	Tuesday Aug. 17	Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20	
22 Sep 14	35% Jan 5	25% Jan 4	43% Aug 16	Rayonier Inc common	1	42% 43%	42% 43%	42% 43%	42% 43%	41% 43%	41% 43%	16,500
30% Dec 28	34% Jan 15	31% Jan 4	38% Aug 9	\$2 preferred	25	38 38	38 38	38 38	37% 38	37% 38	37% 38	700
8 Sep 15	14% Mar 18	8% Jan 11	15% Aug 11	Raytheon Mfg Co	5	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	42,600
26% Oct 9	33% Jan 8	26% Jan 13	29% May 24	Reading Co common	50	29 29	29 29	29 29	29 29	28% 29	28% 29	1,400
36% Dec 24	41% Feb 5	36% Feb 1	49% July 20	4% noncum 1st preferred	50	39% 41	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	300
31% Dec 22	36% Mar 6	30% Jan 28	35% Aug 17	4% noncum 2nd preferred	50	35 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	200
12% Jan 6	29% Nov 6	26 Feb 16	32 Jun 1	Real Silk Hosiery Mills	5	28% 28%	29 29	29 29	29 29	28% 29	28% 29	800
16% Oct 6	22% Mar 23	16% Jan 4	19% Aug 17	Reed Roller Bit Co	No par	19% 19%	18% 19%	18% 19%	18% 19%	18% 19%	18% 19%	1,200
12 Sep 15	15% Jan 16	12% Apr 27	18% July 22	Reeves Bros Inc	50c	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	1,500
4 Dec 23	7% Mar 20	4% May 3	6% Aug 2	Reis (Robt) & Co	10	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	2,000
35 Sep 23	31% Feb 26	24% July 1	29 Jan 8	\$1.25 div prior preference	No par	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	100
9% Dec 18	14% Jan 19	8% May 7	10% July 30	Reliance Stores Corp	No par	9% 10%	9% 10%	9% 10%	9% 10%	9% 10%	9% 10%	600
54% Apr 29	62% Jun 1	56 May 13	60% Aug 18	Reliance Mfg Co common	5	59 59	60 60	60 60	60 60	60 60	60 60	120
13% Sep 21	19% Feb 2	14% Jan 4	24% Aug 17	Conv pfd 3% series	100	59 59	60 60	60 60	60 60	60 60	60 60	120
84 Sep 14	97 Jan 23	93% Feb 18	100 Mar 26	Remington-Rand common	50c	22% 23%	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	71,100
18 Aug 14	23% May 25	19 Jan 11	28 Apr 6	\$4.50 preferred	25	98% 99	99% 99%	98% 99	99% 99%	99% 99%	99% 99%	210
19% Jan 12	27 Mar 11	22 Jan 11	28 Apr 6	Reo Motors Inc	1	27 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	4,900
2% Sep 17	4% May 18	3 Jan 4	5% Aug 16	Republic Aviation Corp	1	40% 41	40 41%	39% 40%	40% 41%	41% 42%	41% 42%	25,600
9% Sep 14	11% Jun 3	10% Jan 26	12% Aug 19	Republic Pictures common	50c	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	36,700
40% Sep 14	52% Mar 17	47% Jan 11	62% Aug 20	\$1 convertible preferred	10	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	2,400
100% Jun 10	115% Mar 17	114 Mar 8	126 July 27	Republic Steel Corp com	No par	59% 59%	59% 59%	59% 59%	59% 59%	59% 59%	59% 59%	61,600
31% Apr 7	42% Oct 30	37% Feb 24	55% Aug 18	6% conv prior pld series A	100	118 118%	117% 118%	117% 119	119% 122%	123% 124%	123% 124%	10,900
5% Feb 13	6% Apr 22	6 Jun 22	7% Jan 25	Revere Copper & Brass	No par	52% 53%	52% 53%	52% 53%	52% 53%	53% 54%	53% 54%	7,000
42% Sep 14	56 Jan 16	51% Jan 12	82 Aug 12	Reynolds Metals Co com	No par	80 80	78% 79%	78% 78%	78% 78%	78% 79%	78% 79%	15,000
4% Sep 21	9% Mar 20	5 Jan 4	10% Aug 5	Rexall Drug Inc	2.50	9% 10	9% 10	9% 9%	9% 9%	9% 9%	9% 9%	5,400
36% Dec 22	49 Aug 10	33% July 2	40% May 18	Reynolds Spring Co	1	37% 37%	37% 38	37% 38	37% 38	37% 38	37% 38	28,600
48 Dec 31	58% July 21	46 Mar 16	48% May 4	Reynolds (R J) Top class B	10	45 47%	46% 47%	46% 47%	46% 47%	46% 47%	46% 47%	100
80% Jun 5	90% Jan 5	78 July 2	88 Feb 10	Common	100	82% 83	83 83	83% 83%	83% 83%	83% 83%	83% 83%	600
98% Dec 14	107 Jan 5	85% July 2	104 Feb 5	Preferred 3.60% series	100	100% 101	100% 101%	100% 101	100% 101	100% 101	100% 101	410
22% Sep 14	29% Mar 18	25% Jan 12	37 Aug 4	Preferred 4.50% series	100	100% 101	100% 101%	100% 101	100% 101	100% 101	100% 101	410
43% Sep 14	65 Jan 5	48% Jan 11	59% May 21	Rheem Manufacturing Co	1	35% 36	35% 36%	35% 36%	35% 36%	35% 36%	35% 36%	5,800
22 Oct 9	26% Dec 11	20 May 3	27 Mar 22	Richfield Oil Corp	No par	56% 57%	57% 58%	56% 57%	56% 57%	56% 57%	56% 57%	8,500
6% Apr 23	9% Dec 18	7% Jan 7	11% Aug 4	Ritter Company	No par	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	5,100
11% Dec 31	27% Mar 3	9% May 3	15% Aug 2	Roan Antelope Copper Mines	20	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	29,400
26% Dec 29	44% Mar 10	21% May 4	41 May 18	Robbins Mills Inc common	20	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	1,700
16% Sep 15	21% Mar 3	17% Jan 4	21 May 11	4.50% preferred series A	50	33 34	33% 33%	32% 34%	32% 34%	32% 34%	32% 34%	10,900
22% Oct 7	25% Aug 14	24 Jan 12	36% Aug 11	5% conv preferred	25	29 29%	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	1,100
35% Jun 23	21% Nov 9	18% Jan 4	22% Aug 5	Roberts Gas & El Corp	No par	45 45	45 45	44% 45	44% 45	44% 45	44% 45	1,000
18% Dec 29	21% Nov 9	18% Jan 4	22% Aug 5	Rockwell Spring & Axle Co	50	20% 20%	19% 20%	19% 20	19% 20	19% 20	19% 20	18,400
115 Apr 24	149% Dec 11	146 Jan 8	261% Aug 19	Rohm & Haas Co common	20	258 258	256 256	258 261	261% 261%	261% 261%	261% 261%	800
92 Jun 2	105 Dec 17	96 Jan 18	105 Mar 29	4% preferred series A	100	103 105	103 104%	103 104%	103 104%	103 104%	103 104%	30
6% Sep 24	10% Jan 13	6% May 27	9% Feb 19	Ronson Corp	1	8 8	7% 8%	7% 8%	7% 8%	7% 8%	7% 8%	2,500
14% Dec 29	22% Jan 30	14% Jan 4	19% Aug 19	Royal Dutch Petrol Co	50 Guilders	56% 57%	57% 58%	57% 58%	57% 58%	57% 58%	57% 58%	47,900
11% Dec 15	17% Mar 23	12% Aug 20	16% Mar 9	Royal McBee Corp	1	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	11,700
32% Jan 23	40% Dec 18	38% Jan 28	46% July 14	Ruberoid Co (The) new	1	38% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	1,200
61 Jun 12	93% Nov 9	88% Jan 4	96% Feb 11	Ruppert (Jacob)	5	13% 13%	13 13%	13% 13%	13% 13%	12% 13%	12% 13%	1,500
30% Oct 7	43% Jan 5	31% Jan 11	41% Jun 2	Safeway Stores common	5	45% 46	45% 46	45% 46%	45% 46%	45% 46%	45% 46%	9,800
16% Jun 29	19% Nov 24	18% Jan 14	23 July 27	4% preferred	10	94% 95%	94% 95%	94% 95%	94% 95%	94% 95%	94% 95%	850
22 Dec 29	33% Jan 30	23% Jan 4	27% May 25	4.30% conv preferred	100	108% 108%	108% 108%	108% 108%	108% 108%	108% 108%	108% 108%	1,800
61 Sep 14	77% Feb 2	62% Jan 8	70% Aug 13	St Joseph Lead Co	10	38 38%	37% 38%	38 38%	38% 38%	38% 38%	38% 38%	2,800
211 Sep 15	312 Jan 5	211 Apr 5	280 May 24	St Joseph Light & Power	No par	22 22%	22 22%	22 22%	22 22%	22 22%	22 22%	1,800
150 May 26	160 Sep 14	123 Apr 9	150 May 14	St L San F Ry Co common	No par	25% 26%	26% 26%	26 26%	26 26%	26 26%	26 26%	12,800
17% Sep 15	23% Mar 25	20% Jan 12	32% Aug 2	Preferred series A 5%	100	70 70%	70% 70%	69% 70%	69% 70%	70 70%	70 70%	2,200
91% Sep 9	96 Nov 12	93% Jan 4	102% Aug 20	St Louis Southwestern Ry Co	100	241 241	245 247	240 249%	241 241	240 245	240 245	40
21 Sep 14	27 Jan 13	24 Feb 10	26% Mar 5	5% noncum preferred	100	135 150	137 150	150 150	150 150	150 150	150 150	10
10% Dec 22	15% Mar 6	11 Jan 4	13% Aug 2	St Regis Paper Co common	5	31 31%	30% 31%	30% 30%	30% 31%	30% 31%	30% 31%	26,500
20 Sep 15	28 Jan 6	17% Apr 28	22% Jan 20	1st pld 4.40% series A	100	101% 101%	101% 102%	101% 102	101% 102	101% 102	101% 102	60
11 Sep 15	17 Mar 23	11% Jan 4	14% Feb 19	San Diego Gas & Electric Co	10	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	5,700
84 Jan 16	70% Dec 9	69% Jan 4	100% Jun 29	Bangamo Electric Co	10	24% 24%	24% 24%	24% 25	25 25	25 25%	25 25%	2,200
85 Jun 1	91% Jan 6	89 May 26	95 Jun 4	Savage Arms Corp	5	12% 12%	12% 13	12% 13	12% 13	12% 13	12% 13	5,800
98 Jun 18	105 Feb 25	102 Jan 6	105 Feb 26	Schenley Industries Inc	1.40	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	12,400
24% Dec 29	31% Jan 12	25% Jan 4	28% Mar 23	Schering Corp	15c	12% 13	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	10,300
81% Jun 30	86% Feb 2	85% Feb 8	89% Mar 23	Scott Paper Co common	No par	92% 93%	93 93%	92% 93%	93% 93%	93% 93%	93% 93%	5,700
98 Jun 19	110 Feb 3	102% Jan 15	107 Mar 2	\$1.40 preferred	No par	94% 95%	94% 95%	94% 95%	94% 95%	94% 95%	94% 95%	4,300
15% Jun 10	17% Dec 3	17% Jan 5	21% Aug 18	Scovill Mfg Co common	25	85% 87	85% 85%	85% 87	85% 87	85% 87	85% 87	30
68% Jun 15	79% Jan 29	74 Jan 14	81 Feb 19	3.65% preferred	100	103% 105	104% 104%	103% 105	104% 105	104% 105	104% 105	20
36% Sep 14	45% July 31	42 Jan 4	45 Aug 19	4.30% conv preferred	100	21% 21%	21% 22%	21% 21%	21% 21%	21% 22%	21% 22%	100
21% Sep 15	26 Dec 8	24 Jan 4	29% July 19	Scranton Elec Co (The) com	5	79 81	79 81	79 81	79 81	79 81	79 81	100
99% Aug 24	103% Nov 9	102 Jan 5	106% Mar 9	3.35% preferred	100	62% 63%	62 63%	62 63%	62 63%	62 63%	62 63%	10,200
12% Dec 29	17% Mar 24	13 Jan 7	14% May 24	Seaboard Air Line RR Co	40	28% 28%	28% 28%	28% 28%	28% 28%	27% 28%	27% 28%	4,400
56% Apr 17	62% Dec 3	57% Mar 16	69% Aug 5	Seaboard Finance Co common	1	105 105	105 105	105 105	105 105	105 105	105 105	90
20% Sep 11	26% Mar 27	21% Jan 12	35% Aug 3	Seaboard Oil Co	1	35% 37%	38 39	38 38%	38 38%	38 38%	37% 37%	5,300
8% Sep 15	12% Mar 12	7% Jan 4	10% Feb 3	Seagrave Corp	5	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	5,200
7 Oct 13	14% Feb 26	6% July 7	9% Jan 13	Sears Roebuck & Co	No par	67% 68%	68% 68%	68% 68%	68% 68%	69% 69%	69% 69%	9,100
60% Oct 27	80 Apr 14	54% Jan 14	69% Jan 26	Seeger Refrigerator Co	5	34% 34%	32% 33%	32% 33%	33% 33%	33% 33%	33% 33%	1,800
35% Sep 18	42% Dec 3	40 Jan 4	51% Apr 8	Selberling Rubber Co	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	2,200
32 Sep 15	43% Mar 16	27% May 4	37% Mar 11	Serve Inc common	1	56 56	55% 56	56 56	56 56	55 56	55 56	26,400
8 Dec 29	11% Mar 25	8% Jan 4	9% July 23	\$4.50 preferred	No par	46% 47%	47% 48%	47% 48%	47% 48%	48% 48%	48% 48%	13,900
24% Dec 22	26% Feb 6	25% Jan 4	29% Feb 5	Sharon Steel Corp	No par	29% 30%	29% 30%	29% 30	29% 30	29% 30	29% 30	5,400
13% Sep 15	17% Jan 6	15% Jan 5	19% July 7	Shattuck (Frank G)	No par	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	3,500
28% Sep 15	34 Jan 20	29% Jan 4	37% Aug 17	Sheaffer (W A) Pen Co	1	26% 27%	26% 27%	26% 27	27 27	26% 27	26% 27	100
35 Dec 30	43% Mar 20	36% Jan 6	40% July 22	Shell Oil Co	7.50	47% 48%	49 50%	49 50	49% 50	49% 50	49% 50	28,000
33% Oct 14	42 Aug 3	35% Jan 4	50% Mar 29	Sheller Mfg Corp	1	18% 18%	18% 19%	19 19%	19 19%	19 19%	19 19%	4,700
23% Sep 29	37 Jan 8	25% Jan 5	38% Aug 20	Sheraton Corp of America	50c	11% 12	11% 12	11% 11%	11% 11%	11% 12%	12% 13%	34,600
8 Dec 22	17% Feb 27											



## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Aug. 16	Tuesday Aug. 17	Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20	
49 1/4 Sep 21	59 3/4 Jan 5	52 3/4 Jan 4	67 3/4 Aug 20	Standard Oil of California—No par	63 3/4 64 3/4	65 3/4 67 1/4	65 3/4 67 1/4	66 1/4 67 3/4	66 1/4 67 3/4	66 1/4 67 3/4	44,900	
65 1/4 Sep 15	81 1/4 Jan 2	68 1/4 Jan 4	83 1/4 Aug 20	Standard Oil of Indiana—25	80 3/4 82	82 3/4 83	82 3/4 83	82 3/4 83 1/4	82 3/4 83 1/4	82 3/4 83 1/4	34,500	
67 1/4 Sep 15	78 3/4 Jan 5	71 1/4 Jan 4	98 Aug 17	Standard Oil of New Jersey—15	90 3/4 95 1/4	95 3/4 98	95 3/4 98	95 3/4 96 3/4	95 3/4 96 3/4	95 3/4 96 3/4	90,400	
31 Sep 21	38 3/4 Jan 5	32 1/4 Jan 4	42 1/4 May 12	Standard Oil of Ohio common—10	40 41	40 41	40 41	39 3/4 40 1/4	39 3/4 40 1/4	39 3/4 40 1/4	12,300	
94 May 11	100 1/4 Jan 12	99 Jan 6	102 1/4 May 11	3 1/4 preferred series A—100	100 101	100 101	100 101	100 101	100 101	100 101	100	
8 1/4 Dec 30	13 3/4 Mar 26	7 3/4 Aug 17	10 3/4 Feb 8	Standard Ry Equip Mfg Co—1	8 8 3/4	7 3/4 8 1/4	7 3/4 8 1/4	7 3/4 8 1/4	7 3/4 8 1/4	7 3/4 8 1/4	20,700	
8 1/4 Sep 17	12 1/4 May 11	11 1/4 Jan 4	18 1/4 Aug 11	Stanley Warner Corp—5	18 18 3/4	18 18 3/4	18 18 3/4	18 18 3/4	18 18 3/4	18 18 3/4	12,100	
40 1/4 Feb 5	47 1/4 Dec 7	42 1/4 Feb 5	52 Aug 18	Starrett Co (The) L S—No par	50 51	51 51	51 51	51 51	51 51	51 51	400	
10 1/4 Dec 30	17 3/4 May 25	11 1/4 Jan 5	42 3/4 July 30	Stauffer Chemical Co—10	40 40 1/4	39 3/4 40	38 3/4 39	38 3/4 39	38 3/4 39	38 3/4 39	2,300	
32 1/4 Jan 4	38 Dec 21	36 1/4 Feb 17	44 3/4 Aug 12	Sterchl Bros Stores Inc—1	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	400	
87 Jun 24	94 1/4 Jan 14	91 1/4 Jan 7	97 3/4 Mar 31	Sterling Drug Inc common—5	43 1/4 43 3/4	42 3/4 43 1/4	42 3/4 43 1/4	42 3/4 43 1/4	42 3/4 43 1/4	42 3/4 43 1/4	6,400	
25 1/4 Nov 23	36 1/4 Jan 2	22 1/4 Apr 30	30 1/4 Feb 15	3 1/2 preferred—100	93 1/4 94	93 1/4 94	93 1/4 94	93 1/4 94	93 1/4 94	93 1/4 94	250	
16 1/4 Sep 14	23 1/4 Feb 2	19 1/4 Feb 16	22 1/4 Aug 3	Stevens (J-P) & Co Inc—15	26 3/4 26 3/4	26 3/4 27	26 3/4 27	26 3/4 27	26 3/4 27	26 3/4 27	8,900	
12 1/4 Dec 29	17 1/4 Feb 2	13 1/4 Jan 4	17 1/4 Aug 18	Stewart-Warner Corp—5	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	3,900	
10 1/4 Sep 15	16 1/4 Mar 11	12 Mar 25	16 1/4 July 27	Stix Baer & Fuller Co—5	17 17	17 17	17 17	17 17	17 17	17 17	1,400	
16 1/4 Sep 15	18 1/4 Nov 9	17 1/4 Jan 8	19 1/4 Aug 10	Stokely-Van Camp Inc common—1	16 16 3/4	16 16 3/4	16 16 3/4	16 16 3/4	16 16 3/4	16 16 3/4	6,400	
20 1/4 Dec 15	28 1/4 Jan 9	21 1/4 Jan 4	26 1/4 July 12	5% prior preference—20	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	1,000	
20 Dec 23	43 1/4 Feb 2	37 1/4 July 27	43 1/4 Aug 19	Stone & Webster—No par	24 25 1/4	24 25 1/4	24 25 1/4	24 25 1/4	24 25 1/4	24 25 1/4	6,700	
26 1/4 Jun 10	38 Dec 14	30 1/4 Jan 11	39 1/4 Apr 28	Stromberg-Carlson Co—10	41 1/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	5,300	
8 1/4 Sep 29	10 1/4 Mar 13	8 1/4 Jan 4	11 Aug 11	Studebaker Corp—1	18 1/4 18 3/4	18 1/4 18 3/4	18 1/4 18 3/4	18 1/4 18 3/4	18 1/4 18 3/4	18 1/4 18 3/4	87,300	
92 Oct 20	99 Feb 2	89 Feb 1	95 Feb 8	Studebaker-Packard Corp 1/4 1/10	38 3/4 39	38 3/4 39 1/4	37 3/4 38 1/4	37 3/4 38 1/4	37 3/4 38 1/4	37 3/4 38 1/4	17,500	
68 1/4 Nov 18	82 1/4 Jan 5	69 Jan 7	76 3/4 Mar 15	Sunbeam Corp—No par	10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	10 1/4 11	2,600	
110 July 7	117 Jan 6	113 1/4 Jan 7	118 1/4 Aug 9	Sun Chemical Corp common—1	95 95	95 95	95 95	95 95	95 95	95 95	6,500	
15 Sep 14	21 1/4 Mar 25	16 1/4 Jan 4	20 1/4 Apr 19	Sun Oil Co common—No par	75 75 1/4	75 1/4 75 1/4	75 1/4 75 1/4	75 1/4 75 1/4	75 1/4 75 1/4	75 1/4 75 1/4	70	
23 1/4 Sep 30	24 1/4 Jan 26	21 Aug 3	25 1/4 Jun 23	Class A 4 1/2% preferred—100	117 117	116 118	116 118	116 118	116 118	116 118	2,900	
19 1/4 Sep 16	23 1/4 Mar 26	21 Aug 3	25 1/4 Jun 23	Sunray Oil Corp common—1	19 19 1/4	19 1/4 20	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	10	
66 Sep 15	73 1/4 Nov 19	71 1/4 Jan 11	82 1/4 July 7	4 1/4% preferred series A—25	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	50,600	
6 1/4 Nov 17	10 1/4 Jan 29	7 Jan 4	10 1/4 Mar 29	5 1/2% conv 2nd pfd ser 1950—20	21 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	300	
520 May 12	660 Dec 22	635 Jan 8	816 Jun 2	5 1/2% conv 2nd pfd ser '50 called	21 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	200	
13 1/4 Sep 15	22 1/4 Jan 20	14 1/4 Jan 4	17 1/4 July 12	Sunshine Biscuits Inc—12.50	80 1/4 80 1/4	79 3/4 80 1/4	80 1/4 80 1/4	80 1/4 80 1/4	80 1/4 80 1/4	80 1/4 80 1/4	700	
25 Jan 14	32 Nov 6	30 1/4 Jan 11	48 1/4 July 13	Sunshine Mining Co—10c	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	9 3/4 9 3/4	4,600	
100 Jun 18	113 Nov 6	111 1/4 Jan 11	165 July 13	Superior Oil of California—25	720 745	720 745	720 745	720 745	720 745	720 745	2,000	
12 1/4 Jan 13	18 1/4 Dec 11	16 Feb 26	21 1/4 July 30	Superior Steel Corp—50	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	2,600	
35 1/4 Jan 2	44 1/4 Dec 14	41 1/4 Feb 4	49 1/4 July 13	Sutherland Paper Co common—5	150 154	151 1/4 151 1/4	151 1/4 151 1/4	151 1/4 151 1/4	151 1/4 151 1/4	151 1/4 151 1/4	220	
29 1/4 Sep 21	40 Jan 5	31 1/4 Jan 4	49 1/4 July 13	4.40% preferred—100	19 1/4 19 3/4	19 1/4 19 3/4	19 1/4 19 3/4	19 1/4 19 3/4	19 1/4 19 3/4	19 1/4 19 3/4	500	
78 Sep 30	86 May 22	81 1/4 Jan 13	91 Feb 19	Sweets Co of America (The)—4.16%	49 1/4 49 3/4	49 1/4 49 3/4	49 1/4 49 3/4	49 1/4 49 3/4	49 1/4 49 3/4	49 1/4 49 3/4	7,500	
97 1/4 Jun 16	111 1/4 Jan 5	105 1/4 Jan 14	121 1/4 July 15	Swift & Co—25	37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 37 3/4	11,600	
4 1/4 Sep 15	7 1/4 Feb 25	4 1/4 Feb 24	6 1/4 Aug 16	Sylvania Elec Prod Inc com—7.50	88 89	88 89	88 89	88 89	88 89	88 89	30	
14 Jan 5	17 1/4 Nov 17	14 1/4 Jan 27	16 1/4 Aug 20	34 preferred—No par	114 1/4 114 1/4	112 1/4 114 1/4	112 1/4 114 1/4	114 1/4 114 1/4	114 1/4 114 1/4	114 1/4 114 1/4	700	
8 1/4 Jan 20	16 1/4 Aug 13	14 Jan 25	18 Aug 16	\$4.40 cum pfd (conv)—No par	6 1/4 6 1/4	5 1/4 6 1/4	5 1/4 6 1/4	5 1/4 6 1/4	5 1/4 6 1/4	5 1/4 6 1/4	6,700	
33 Sep 14	40 1/4 Mar 3	40 1/4 Jan 11	73 1/4 July 30	Symington Gould Corp—1	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	470	
49 1/4 Sep 18	58 1/4 Dec 24	57 1/4 Jan 4	75 1/4 Aug 17	Talcott Inc (James)—9	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	900	
34 Jan 2	54 1/4 Apr 1	39 Jan 11	69 1/4 Aug 18	Telanograph Corp—8	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	1,800	
78 1/4 Dec 15	110 1/4 Jan 5	80 1/4 Jan 4	106 Aug 17	Tennessee Corp—5	69 70 3/4	70 70 3/4	70 70 3/4	69 1/4 70	69 1/4 70	69 1/4 70	2,400	
5 1/4 Oct 6	5 1/4 Oct 15	5 1/4 Jan 5	12 1/4 May 20	Texas Co—25	72 1/4 74 1/4	74 1/4 75 1/4	74 1/4 75 1/4	74 1/4 75 1/4	74 1/4 75 1/4	74 1/4 75 1/4	21,500	
30 1/4 Sep 14	42 1/4 Feb 24	35 Jan 4	49 1/4 Aug 16	Texas Gulf Producing Co—10	67 1/4 69 1/4	68 69	67 1/4 69 1/4	67 1/4 69 1/4	67 1/4 69 1/4	67 1/4 69 1/4	20,500	
101 Oct 6	165 Jan 23	106 1/4 Jan 11	142 1/4 Aug 16	Texas Gulf Sulphur—No par	104 1/4 105 1/4	103 1/4 106	103 1/4 106	103 1/4 106	103 1/4 106	103 1/4 106	5,300	
103 Sep 15	138 Mar 9	107 Jan 11	132 1/4 Aug 19	Texas Instruments Inc—1	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	13,500	
37 1/4 Jan 10	48 1/4 Dec 16	46 1/4 Mar 9	58 1/4 July 19	Texas Pacific Coal & Oil—10	47 3/4 49 3/4	48 49	47 3/4 48 3/4	47 3/4 48 3/4	47 3/4 48 3/4	47 3/4 48 3/4	17,300	
6 1/4 Dec 18	12 1/4 Mar 6	6 1/4 Jan 4	11 1/4 Aug 5	Texas Pacific Land Trust—	140 142 1/4	138 142	138 1/4 139 1/4	138 1/4 139 1/4	138 1/4 139 1/4	138 1/4 139 1/4	8,600	
13 Dec 30	17 1/4 Jan 20	13 1/4 Jan 5	17 1/4 Aug 9	Sub share certificates—1	130 130 1/4	131 131	131 131	131 131	131 131	131 131	1,600	
11 1/4 Aug 31	14 1/4 Mar 10	13 1/4 Jan 7	18 1/4 July 29	Texas & Pacific Ry Co—100	56 56 1/4	55 56 1/4	55 56 1/4	56 56 1/4	56 56 1/4	56 56 1/4	4,400	
35 1/4 Nov 17	42 Mar 26	38 1/4 Jan 4	47 May 17	Texas Utilities Co—No par	10 1/4 11	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	6,100	
7 1/4 Dec 31	12 1/4 Jan 8	8 1/4 Jan 22	17 July 30	Texton Inc common—50c	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	500	
6 1/4 Dec 31	9 1/4 Jan 14	6 1/4 Jan 11	8 1/4 Aug 17	\$1.25 conv preferred—No par	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	3,200	
40 Jun 4	44 Feb 27	39 1/4 May 17	44 Jan 7	Thatcher Glass Mfg Co common—5	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	470	
1 1/4 Jan 15	3 1/4 Aug 3	1 1/4 Mar 9	5 1/4 July 14	\$2.40 conv preference—No par	14 1/4 14 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	200	
9 1/4 Oct 15	14 1/4 Mar 12	8 1/4 Jan 11	10 1/4 Aug 13	The Pair—No par	7 1/4 8	8 1/4 8 1/4	7 1/4 8	7 1/4 8	7 1/4 8	7 1/4 8	6,800	
41 1/4 Sep 15	61 1/4 Mar 26	49 1/4 Jan 4	88 Aug 11	Thermoid Co common—1	40 1/4 42	40 1/4 42	41 41	41 41	41 41	41 41	30	
88 1/4 Jan 1	97 1/4 Jan 2	92 1/4 Jan 7	101 Aug 3	\$2.50 convertible preferred—50	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	1,200	
1 1/4 Nov 30	3 1/4 Jan 28	1 1/4 Jan 8	2 1/4 May 27	Third Avenue Transit Corp—No par	10 10 1/4	10 10 1/4	10 10 1/4	10 10 1/4	10 10 1/4	10 10 1/4	200	
16 Nov 27	29 1/4 Jan 27	17 1/4 Jan 18	29 1/4 Aug 11	Thompson (J R)—15	81 82 1/4	84 86 1/4	83 1/4 85 1/4	83 1/4 85 1/4	83 1/4 85 1/4	83 1/4 85 1/4	7,100	
19 1/4 Oct 14	27 1/4 Mar 25	18 1/4 July 20	23 1/4 Apr 19	Thompson Products Inc common—5	101 101	101 102 1/4	101 101	101 102 1/4	101 102 1/4	101 102 1/4	20	
35 Dec 29	46 1/4 Jan 5	36 1/4 Jan 4	47 1/4 July 14	4% preferred—100	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	5,600	
11 1/4 Jun 10	13 1/4 Mar 25	12 1/4 Jan 5	15 1/4 Aug 6	Thompson-Starrett Co com—No par	27 1/4 28	27 1/4 27 3/4	27 1/4 27 3/4	27 1/4 27 3/4	27 1/4 27 3/4	27 1/4 27 3/4	1,100	
23 1/4 Sep 14	29 1/4 Mar 19	25 1/4 Feb 2	37 July 30	\$3.50 preference—No par	19 1/4 20	20 1/4 20 3/4	20 1/4 20 3/4	20 1/4 20 3/4	20 1/4 20 3/4	20 1/4 20 3/4	28,900	
12 1/4 Sep 14	20 1/4 Feb 25	13 1/4 Jan 12	20 1/4 Aug 19	Tide Water Associated Oil—10	46 1/4 47	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	3,100	
17 Dec 10												



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Range for Previous Year 1933				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Aug. 16	Tuesday Aug. 17	Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20			
12% Nov 23	22% Jan 22	13% Mar 17	17% Aug 16	U S Lines Co common	1	16% 17%	16% 17%	16% 17%	17% 17%	17% 17%	18,900		
7% Oct 22	8% Jan 26	7% Feb 24	8% May 25	4% preferred	10	*7% 8%	*7% 8%	*7% 8%	*7% 8%	*7% 8%	200		
34% Sep 14	40% Mar 17	36% Jan 4	61% Aug 2	U S Pipe & Foundry Co.	20	59% 60%	60% 60%	59% 60%	59% 60%	59% 60%	4,400		
57% Dec 11	64% Mar 6	59% Feb 3	68% July 16	U S Playing Card Co.	10	*66% 67%	*67% 67%	*67% 67%	*67% 67%	*67% 67%	500		
22% Oct 23	32% Feb 2	24% Jan 11	29% Aug 12	U S Plywood Corp common	1	28% 29%	28% 29%	27% 28%	28% 28%	28% 28%	5,600		
70% Oct 26	85% Jan 5	70% Jan 7	82% May 7	3% preferred series A	100	81% 81%	*81% 81%	*81% 81%	*81% 81%	*81% 81%	30		
74% Nov 9	97% Apr 6	79% Jan 13	89% Apr 12	3% preferred series B	100	89% 89%	88% 88%	88% 89%	*89% 90%	*90% 90%	150		
23% Aug 31	31% Jan 2	29% Jan 11	39% July 27	U S Rubber Co common	5	37% 38%	38% 38%	x37% 38%	37% 38%	37% 38%	12,900		
127% Sep 18	144% Mar 11	134% Jan 6	154% Aug 17	8% noncum 1st preferred	100	152% 153%	153% 154%	x151% 152%	153% 153%	153% 153%	870		
27% Oct 6	67% Jan 3	37% Jan 4	54% Jun 3	U S Smelting Ref & Min com	50	49% 50%	48% 50%	48% 48%	48% 49%	49% 49%	5,000		
54% Dec 31	66% Feb 2	54% Jan 13	61% Jun 29	7% preferred	50	*59% 60%	59% 60%	60% 60%	61% 61%	61% 61%	600		
33% Sep 15	44% Jan 8	39% Jan 11	56% Aug 2	U S Steel Corp common	No par	53% 54%	54% 54%	53% 53%	53% 54%	53% 54%	72,700		
135% Aug 31	144% Jan 28	143% Jan 4	157% Aug 19	7% preferred	100	156% 156%	*156% 156%	*156% 157%	157% 157%	156% 157%	2,000		
17% Dec 10	21% Feb 26	16% Jun 24	18% Feb 11	U S Tobacco Co common	No par	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	5,400		
35% Dec 4	39% Nov 8	35% Jan 26	38% Mar 16	7% noncumulative preferred	25	*35% 37%	*36% 37%	*37% 37%	*36% 37%	*36% 37%	10		
6% Jan 2	8% May 25	7% Jan 4	9% July 23	United Stockyards Corp.	1	*9% 9%	9% 9%	*9% 9%	9% 9%	9% 9%	300		
6% Dec 22	9% Mar 19	6% Jan 4	11% July 14	United Stores \$4.20 noncu 3d pfd	5	9% 9%	9% 10%	9% 9%	9% 9%	9% 9%	3,200		
72% Dec 30	90% Mar 18	73% Jan 5	93% Aug 2	8% convertible preferred	No par	92% 92%	91% 92%	92% 92%	92% 92%	*91% 92%	190		
1% Dec 31	4% Mar 19	1% Jan 4	2% Aug 16	United Wall Paper Inc common	2	2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	18,000		
15% Dec 31	29% May 12	11% May 12	19% Aug 13	4% convertible preferred	50	*19% 20%	*19% 20%	19% 19%	*18% 19%	*18% 19%	100		
1% Nov 17	3% May 13	1% Jan 4	2% Feb 3	Universal American Corp.	1	1% 1%	1% 1%	1% 2%	1% 2%	2% 2%	17,900		
22% Jan 14	32% Dec 9	26% Jun 8	30% Mar 11	Universal-Cyclops Steel Corp.	1	28% 28%	28% 28%	29% 29%	*28% 29%	29% 29%	600		
23% Dec 15	27% Sep 29	22% Jan 12	27% Aug 20	Universal Leaf Tobacco com	No par	26% 26%	27% 27%	*27% 27%	27% 27%	27% 27%	2,600		
155% Sep 3	167% Feb 17	154% Jan 18	165% Jan 7	8% preferred	100	*163% 164%	*163% 164%	*163% 164%	164% 164%	163% 163%	60		
14% Feb 2	19% Dec 30	18% Jan 11	25% Aug 11	Universal Pictures Co Inc com	1	25% 25%	24% 25%	*24% 25%	25% 25%	25% 25%	2,700		
61% Jan 7	68% May 20	63% Jan 8	73% Aug 13	4% preferred	100	72% 72%	72% 72%	*72% 72%	72% 72%	*72% 74%	160		
28% Jun 10	35% Dec 18	34% Jan 21	41% Aug 19	Utah Power & Light Co	No par	39% 39%	39% 40%	40% 41%	41% 41%	40% 41%	4,800		
V													
30% Sep 18	45% Mar 28	36% Jan 13	73% July 28	Vanadium Corp of America	No par	69% 70%	69% 70%	69% 70%	68% 72%	71% 73%	13,700		
11% Dec 22	17% Mar 23	11% Jan 4	16% Aug 19	Van Norman Co	2.50	15% 16%	15% 16%	15% 15%	15% 16%	15% 16%	29,800		
27% Dec 8	32% Mar 25	28% Jan 7	31% Aug 6	Van Rensselaer Co Inc.	10	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	1,700		
5% Dec 29	10% Jan 6	5% Jan 4	7% May 14	Vertientes-Camaguey Sugar Co.	5 1/2	6% 7%	6% 7%	6% 7%	6% 7%	6% 7%	2,900		
23% Apr 6	31% Dec 29	30% Jan 8	45% Aug 17	Vick Chemical Co.	2.50	43% 44%	43% 45%	45% 45%	43% 45%	43% 43%	8,100		
125% May 29	128% Mar 19	126% Mar 26	134% Aug 10	Vicks Shreve & Pacific Ry com	100	*134% 136%	*134% 136%	*134% 136%	*134% 136%	*134% 136%	---		
125% Jun 3	127% Apr 13	124% Mar 28	134% July 30	5% noncumulative preferred	100	134% 134%	134% 134%	134% 134%	134% 134%	134% 134%	---		
24% Apr 28	29% Nov 30	26% Jan 4	35% July 6	Victor Chemical Works common	5	34% 34%	34% 34%	33% 34%	33% 34%	33% 34%	2,700		
88% July 17	92% Mar 20	89% Jan 4	95% May 26	3 1/2% preferred	100	*93% 96%	*93% 96%	*93% 96%	*93% 96%	*93% 96%	19,900		
16% Oct 28	25% Jan 8	20% Jan 4	38% Aug 16	Va-Carolina Chemical com	No par	37% 38%	36% 38%	35% 37%	36% 38%	36% 37%	1,100		
112% Sep 15	130% Jan 8	123% Jan 4	145% Aug 16	6% div partic preferred	100	143% 145%	144% 144%	143% 143%	142% 143%	142% 142%	5,200		
22% Jun 23	27% Nov 17	27% Jan 11	33% July 28	Virginia Elec & Power Co com	10	32% 32%	32% 32%	32% 32%	32% 33%	32% 33%	280		
106% Jun 5	114% Nov 12	112% Jun 2	115% Feb 18	8% preferred	100	114% 114%	*114% 115%	114% 114%	114% 114%	114% 114%	---		
92% July 20	100% Dec 24	99% July 19	102% Apr 8	\$4.04 dividend preferred	100	*101% 103%	*101% 103%	*101% 103%	*101% 103%	*101% 103%	100		
92% Jun 3	100% Oct 30	101% Jan 19	105% Apr 8	\$4.20 dividend preferred	100	*103% 104%	*102% 104%	*103% 104%	*104% 105%	105% 105%	2,300		
25% Dec 31	35% Feb 2	25% Jan 4	31% Aug 18	Virginia Ry Co common	25	30% 31%	30% 31%	30% 31%	31% 31%	31% 31%	2,400		
25% Dec 28	30% Feb 19	25% Jan 4	28% Aug 16	6% preferred	25	28% 28%	28% 28%	*28% 28%	28% 28%	28% 28%	700		
36% Mar 5	64% Dec 7	57% Mar 25	71% May 19	Visking Corp (The)	5	68% 69%	67% 67%	67% 67%	66% 66%	65% 65%	1,000		
14% Dec 7	18% Mar 4	13% May 17	18% Feb 1	Vulcan Detinning Co common	10	*13% 14%	13% 13%	13% 13%	13% 13%	13% 14%	---		
27% Jun 23	30% Jan 18	26% Apr 6	29% Jan 4	7% preferred	20	*27% 28%	*27% 28%	*27% 28%	*27% 28%	*27% 28%	---		
W													
59% Sep 14	70% Mar 2	60% Mar 26	68% Mar 18	Wabash RR 4 1/2% preferred	100	*65% 66%	66% 66%	*65% 67%	66% 66%	*65% 67%	400		
11% Dec 22	13% Mar 10	11% Aug 2	13% Mar 3	Waldorf System	No par	11% 11%	11% 12%	11% 12%	12% 12%	12% 12%	2,100		
21% Nov 24	29% Jan 9	24% Jun 3	26% Mar 4	Walgreen Co.	10	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	1,600		
43% Jan 16	52% Dec 22	51% Jan 5	67% Aug 20	Walker (Hiram) G & W	No par	64% 64%	*64% 65%	64% 64%	64% 64%	65% 67%	1,400		
5% Dec 29	9% Feb 27	5% Jan 4	8% Mar 30	Walworth Co.	2.50	7% 7%	7% 7%	7% 7%	*7% 7%	7% 7%	1,800		
18% Jan 2	25% May 12	19% May 4	24% Jan 27	Ward Baking Co common	1	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	4,500		
98% Sep 15	105% Feb 4	100% Aug 5	104% Feb 3	5 1/2% preferred	100	101% 101%	101% 101%	*101% 101%	*101% 101%	*101% 101%	50		
6% Sep 15	9% Mar 3	9% Jan 19	12% July 15	Wardell Corp.	1	10% 10%	*10% 11%	10% 10%	10% 10%	10% 11%	1,400		
11% Sep 15	17% Apr 16	13% Jan 19	18% Aug 11	Warner Bros Pictures Inc.	5	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	11,700		
14% Apr 24	18% Nov 20	17% Jan 4	29% Aug 20	Warner-Hudnut Inc.	1	27% 27%	27% 28%	28% 29%	28% 29%	29% 29%	7,000		
23% Sep 21	33% Mar 19	25% Jan 11	35% July 19	Warren Foundry & Pipe	No par	28% 28%	28% 28%	28% 28%	29% 29%	*28% 29%	800		
28% Sep 14	37% May 14	30% Jan 4	40% Aug 16	Warren Petroleum Corp.	3	39% 40%	39% 40%	38% 39%	39% 39%	38% 39%	17,000		
29% Jun 9	31% Dec 30	30% Jan 12	34% July 16	Washington Gas Light Co	No par	34% 34%	*34% 35%	35% 35%	*34% 34%	*34% 35%	300		
24% Sep 14	30% Mar 16	25% Jan 14	33% Aug 19	Wash Water Power	No par	32% 32%	32% 32%	32% 32%	*32% 33%	*32% 32%	8,500		
13% Sep 14	17% Apr 9	13% Jan 4	16% Aug 4	Waukesha Motor Co.	5	16% 16%	16% 16%						



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1953				Range since Jan. 1				GOVERNMENT BONDS		LOW AND HIGH SALE PRICES									
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Monday Aug. 16	Tuesday Aug. 17	Wednesday Aug. 18	Thursday Aug. 19	Friday Aug. 20	Sales for the Week				
										Low	High	Low	High	Low	Low	High	Low	High	Bonds (\$)
99.24 May 12	104.16 Dec 4	102.4 Feb 16	102.4 Feb 16	Treasury 3 1/4s	1978-1983	*111.22	111.26	*111.20	111.24	*111.16	111.20	*111.16	111.20	*111.14	111.18	111.14	111.18	111.18	---
---	---	---	---	Treasury 2 1/4s	1955-1960	*101.12	101.14	*101.12	101.14	*101.12	101.14	*101.12	101.14	*101.11	101.13	101.11	101.13	101.13	---
---	---	---	---	Treasury 2 1/4s	1956-1959	*104.3	104.7	*104.2	104.6	*104.2	104.6	*104.2	104.6	*104.2	104.6	*104.2	104.6	104.6	---
---	---	---	---	Treasury 2 1/4s	1961	*103.22	103.26	*103.22	103.26	*103.22	103.26	*103.22	103.26	*103.24	103.27	*103.22	103.26	103.26	---
---	---	---	---	Treasury 2 1/4s	1958-1963	*106.4	106.12	*106.4	106.12	*106.4	106.12	*106.4	106.12	*106.4	106.12	*106.4	106.12	106.12	---
---	---	---	---	Treasury 2 1/4s	1960-1965	*108.16	108.24	*108.16	108.24	*108.16	108.24	*108.16	108.24	*108.18	108.26	*108.18	108.26	108.26	---
---	---	---	---	Treasury 2 1/4s	1956-1958	*102.8	102.10	*102.8	102.10	*102.7	102.9	*102.7	102.9	*102.7	102.9	*102.6	102.8	102.8	---
---	---	---	---	Treasury 2 1/2s	Dec 15 1958	*103.7	103.9	*103.6	103.8	*103.6	103.8	*103.6	103.8	*103.6	103.8	*103.5	103.7	103.7	---
---	---	---	---	Treasury 2 1/2s	1961	*102	102.4	*102	102.4	*101.30	102.2	*102	102.4	*102	102.4	*102	102.4	102.4	---
---	---	---	---	Treasury 2 1/2s	1962-1967	*101.14	101.18	*101.12	101.16	*101.10	101.14	*101.10	101.14	*101.12	101.16	*101.12	101.16	101.16	---
---	---	---	---	Treasury 2 1/2s	1963-1968	*101.2	101.6	*101	101.4	*100.30	101.2	*101	101.4	*101	101.4	*101	101.4	101.4	---
---	---	---	---	Treasury 2 1/2s	June 1964-1969	*100.20	100.28	*100.20	100.24	*100.16	100.20	*100.16	100.20	*100.18	100.22	*100.18	100.22	100.22	---
---	---	---	---	Treasury 2 1/2s	Dec 1964-1969	*100.22	100.26	*100.18	100.22	*100.14	100.18	*100.16	100.20	*100.16	100.20	*100.16	100.20	100.20	---
---	---	---	---	Treasury 2 1/2s	1965-1970	*100.16	100.20	*100.12	100.16	*100.8	100.12	*100.8	100.12	*100.10	100.14	*100.10	100.14	100.14	---
---	---	---	---	Treasury 2 1/2s	1966-1971	*100.14	100.18	*100.10	100.14	*100.6	100.10	*100.6	100.10	*100.8	100.12	*100.8	100.12	100.12	---
---	---	---	---	Treasury 2 1/2s	June 1967-1972	*100.12	100.16	*100.8	100.12	*100.4	100.8	*100.4	100.8	*100.6	100.10	*100.8	100.12	100.12	---
---	---	---	---	Treasury 2 1/2s	Sept 1967-1972	*100.10	100.14	*100.8	100.12	*100.4	100.8	*100.4	100.8	*100.6	100.10	*100.8	100.12	100.12	---
---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	*100.10	100.14	*100.8	100.12	*100.4	100.8	*100.4	100.8	*100.6	100.10	*100.8	100.12	100.12	---
---	---	---	---	Treasury 2 1/2s	1957-1959	*102.16	102.18	*102.15	102.17	*102.14	102.16	*102.14	102.16	*102.15	102.17	*102.14	102.16	102.16	---
---	---	---	---	Treasury 2 1/2s	June 15 1958	*102.19	102.21	*102.18	102.20	*102.17	102.19	*102.17	102.19	*102.17	102.19	*102.17	102.19	102.19	---
---	---	---	---	Treasury 2 1/4s	1956-1959	*101.24	101.26	*101.23	101.25	*101.22	101.26	*101.22	101.26	*101.23	101.25	*101.22	101.24	101.24	---
---	---	---	---	Treasury 2 1/4s	June 1959-1962	*101	101.4	*100.30	101.2	*100.28	101	*100.28	101	*100.28	101	*100.28	101	100.28	101
---	---	---	---	Treasury 2 1/4s	Dec 1959-1962	*100.30	101.2	*100.30	101.2	*100.28	101	*100.28	101	*100.28	101	*100.28	101	100.28	101
---	---	---	---	Treasury 2 1/4s	1960	*100.19	100.21	*100.18	100.20	*100.17	100.19	*100.17	100.19	*100.18	100.20	*100.17	100.19	100.19	---
---	---	---	---	Treasury 2s	Dec 1954	*100.20	100.22	*100.20	100.21	*100.19	100.21	*100.19	100.21	*100.19	100.21	*100.18	100.20	100.20	---
---	---	---	---	Treasury 2s	Dec 1954-1955	*100.20	100.22	*100.20	100.22	*100.19	100.21	*100.19	100.21	*100.19	100.21	*100.18	100.20	100.20	---
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7	100.8 Aug 9	International Bank for Reconstruction & Development		99.24	99.24	99.24	100.4	99.24	100.4	99.24	100.4	99.24	100.4	99.24	100.4	4,000	---
91.25 Apr 16	94 July 20	93.8 Jan 4	100.8 Aug 12	25-year 3s	July 15 1972	*99.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.4	20,000	---
92 Jun 15	96 Nov 4	94.24 Jan 6	102.16 Aug 9	30-year 3 1/4s	Oct 1 1981	102	102	*102.4	102.16	*102.4	102.16	*102.4	102.16	*102.4	102.16	*102.4	102.16	2,000	---
95 July 2	98 Dec 1	101 Feb 2	102.8 Apr 6	23-year 3 1/4s	May 15 1975	*102.16	103	*102.16	103	*102.16	103	*102.16	103	*102.16	103	*102.16	103	---	---
97.16 May 12	101 Oct 26	101.24 Feb 1	104.12 Mar 10	19-year 3 1/4s	Oct 15 1971	*103.16	104	*103.16	104	*103.16	104	*103.16	104	*103.8	103.24	*103.8	103.24	---	---
100.16 Nov 30	100.24 Nov 4	101.16 Jan 13	102.28 Feb 24	3-year 3s	Oct 1 1956	*103	103.8	*103	103.8	*103	103.8	*103	103.8	*103	103.8	*102.28	103.4	---	---
---	---	101.20 Feb 1	104.24 July 15	15-year 3 1/4s	Jan 1 1969	*104	104.12	*104	104.12	*104	104.12	*104	104.12	*104	104.12	*104	104.12	---	---
---	---	---	---	Serial bonds of 1950		---	---	---	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	2s	due Feb 15 1955	*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	---	---
---	---	---	---	2s	due Feb 15 1956	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	---	---
---	---	---	---	2s	due Feb 15 1957	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	---	---
---	---	---	---	2s	due Feb 15 1958	*98	100	*98	100	*98	100	*98	100	*98	100	*98	100	---	---
---	---	---	---	2s	due Feb 15 1959	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	---	---
---	---	---	---	2s	due Feb 15 1960	*97	99	*97	99	*97	99	*97	99	*97	99	*97	99	---	---
---	---	---	---	2s	due Feb 15 1961	*96	98	*96	98	*96	98	*96	98	*96	98	*96	98	---	---
---	---	---	---	2s	due Feb 15 1962	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97	---	---

\*Bid and asked price. No sales transacted this day. †Treasury 2s of 1951-1955, entire issue called for redemption on Dec. 15, 1954 at 100. a Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS				RANGE FOR WEEK ENDED AUGUST 20				BONDS				RANGE FOR WEEK ENDED AUGUST 20			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
New York City						Brazil (continued)						Brazil (continued)			
Transit Unification Issue						3 1/4s series No. 19	June-Dec	83 1/2	83 1/2	1	78 1/2	3 1/4s series No. 20	June-Dec	83 1/2	83 1/2
3% Corporate Stock 1980	June-Dec	106	106 1/2	36	98 1/2	3 1/4s series No. 21	June-Dec	96	96	1	92 1/2	3 1/4s series No. 22	June-Dec	90	90
						3 1/4s series No. 23	June-Dec	85 1/2	85 1/2	5	77 1/2	3 1/4s series No. 24	June-Dec	90	90
						3 1/4s series No. 25	June-Dec	82 1/2	82 1/2	7	82	3 1/4s series No. 26	June-Dec	83	83
						3 1/4s series No. 26	June-Dec	83	83	1	80 1/2	3 1/4s series No. 27	June-Dec	89	89
						3 1/4s series No. 27	June-Dec	89	89	1	81 1/2	3 1/4s series No. 28	June-Dec	82 1/2	95 1/2
						3 1/4s series No. 28	June-Dec	82 1/2	95 1/2	1	80 1/2	3 1/4s series No. 29	June-Dec	85	90
						3 1/4s series No. 29	June-Dec	85	90	1	80 1/2	3 1/4s series No. 30	June-Dec	85	90
						3 1/4s series No. 30	June-Dec	85	90	1	79	Brisbane (City) sinking fund 5s 1957	Mar-Sept	102 1/2	102 1/2
						Brisbane (City) sinking fund 5s 1957	Mar-Sept	102 1/2	102 1/2	32	102 1/2	Sinking fund gold 5s 1958	Feb-Aug	102 1/2	102 1/2
						Sinking fund gold 5s 1958	Feb-Aug	102 1/2	102 1/2	25	102 1/2	Caldas (Dept of) 30-yr 3s f & b bonds 1978	Jan-July	55 1/2	56
						Caldas (Dept of) 30-yr 3s f & b bonds 1978	Jan-July	55 1/2	56	3	44 1/2	Canada (Dominion of) 3 1/4s 1961	Jan-July	103 1/4	103 1/4
						Canada (Dominion of) 3 1/4s 1961	Jan-July	103 1/4	103 1/4	19	102 1/2	25-year 2 1/4s 1974	Mar-Sept	99 1/2	99 1/2
						25-year 2 1/4s 1974	Mar-Sept	99 1/2	99 1/2	11	94 1/2	25-year 2 1/4s 1975	Mar-Sept	99 1/2	99 1/2
						25-year 2 1/4s 1975	Mar-Sept	99 1/2	99 1/2	3	94 1/2	Cauca Val (Dept of) 30-yr 3s f & b bonds 1978	Jan-July	56 1/2	58
						Cauca Val (Dept of) 30-yr 3s f & b bonds 1978	Jan-July	56 1/2	58	1	44	Chile (Republic) external 5 1/2s 1942	May-Nov	67 1/2	68 1/2
						Chile (Republic) external 5 1/2s 1942	May-Nov	67 1/2	68 1/2	2	63 1/2	Chile (Republic) external 5 1/2s 1942	May-Nov	67 1/2	68 1/2
						Chile (Republic) external 5 1/2s 1942	May-Nov	67 1/2	68 1/2	2	63 1/2	Chile (Republic) external 5 1/2s 1942	May-Nov	67 1/2	68 1/2
						Chile (Republic) external 5 1/2s 1942	May-Nov	67 1/2	68 1/2	2	63 1/2	Chile (Republic) external 5 1/2s 1942	May-Nov	67 1/2	68 1/2
						Chile (Republic) external 5 1/2s 1942	May-Nov	67 1/2	68 1/2	2	63 1/2	Chile (Republic) external 5 1/2s 1942	May-Nov	67 1/2	68 1/2
						Chile (Republic) external 5 1/2s 1942	May-Nov	67 1/2	68 1/2	2	63 1/2	Chile (Republic) external 5 1/2s 1942	May-Nov	67 1/2	68 1/2



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 20

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
			Low High					Low High	
Cundinamarca (Dept of) 3s 1978	Jan-July	--	56 1/2 56 1/2	7	San Paulo (City) 8s 1952	May-Nov	--	*76 --	--
Czechoslovakia (State) 6% extended to 1960	April-Oct	--	37 1/4 37 1/4	1	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	--	57 57	1
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	--	100 1/2 101 1/2	11	*69 --	May-Nov	--	--	55 58
El Salvador (Republic of) 3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	--	*100 1/2 --	--	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	--	56 1/2 57 1/2	3
3s extl s f dollar bonds Jan 1 1976	Jan-July	--	*76 1/2 80	--	San Paulo (State of) 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*77 --	70
Estonia (Republic of) 7s 1967	Jan-July	--	71 1/4 71 1/4	1	*101 1/2 --	Jan-July	--	--	97
Frankfurt on Main 6 1/2s 1953	May-Nov	--	*11 14	--	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	74	74 74	6
German (Federal Republic of) 5 1/2s dollar bonds 1969	April-Oct	77 3/4	77 78 1/4	69	*96 1/2 --	Mar-Sept	--	--	87
3s dollar bonds 1972	April-Oct	50 1/2	50 1/2 51 1/2	21	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	*71 75	59
10-year bonds of 1936	Jan-July	--	61 1/2 63	38	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	74	74 74	2
3s conv & fund issue 1953 due 1963	Jan-July	--	61 1/2 63	38	Serbs Croats & Slovenes (Kingdom) 4 1/2s secured external 1962	May-Nov	--	25 3/4 26 3/4	34
Prussian Conversion 1953 issue	Jan-July	--	61 1/2 63	38	*7s series B secured external 1962	May-Nov	25	24 1/2 25 1/2	81
4s dollar bonds 1972	Apr-Oct	58 1/4	57 1/4 59 3/4	9	Shinyetsu Electric Power Co Ltd	June-Dec	--	*148 1/2 --	143 149
International loan of 1936	June-Dec	69 1/2	69 1/4 71	33	*6 1/2s 1st mtg s f 1952	June-Dec	--	91 --	87 92
5s dollar bonds 1980	June-Dec	50 1/2	50 1/2 51 1/2	15	6 1/2s due 1952 extended to 1962	June-Dec	--	*15 20	15 19 1/2
German (extl loan 1924 Dawes loan)	April-Oct	97	96 3/4 97 3/4	22	*4 1/2s assured 1958	June-Dec	--	12 12	2
German Govt International (Young loan)	June-Dec	87	86 1/2 87 1/4	44	Sydney County Council 3 1/2s 1957	Jan-July	101 1/2	101 1/2 101 1/2	2
5 1/2s loan 1930 due 1965	Jan-July	--	*164 --	--	Taiwan Electric Power Co. Ltd	Jan-July	--	*125 --	120 126
Great Consolidated Elec Power	Jan-July	--	*100 --	--	*5 1/2s (40-yr) s f 1971	Jan-July	--	*71 1/2 71 1/2	2
*6 1/2s 1st & gen mtg 1950	Jan-July	--	156 1/2 165 1/2	--	5 1/2s due 1971 extended to 1981	Jan-July	--	*126 1/2 --	121 1/2 130 1/2
6 1/2s due 1950 extended to 1960	Jan-July	--	98 1/2 100 1/2	--	5 1/2s due 1961 extended to 1971	April-Oct	--	74 1/2 74 1/2	10
Greek Government	May-Nov	42 1/4	39 1/2 43 1/2	95	*4 1/2s sterling loan of '12 1952	Mar-Sept	--	*65 1/2 67 1/2	60 67
*6s part paid 1968	Feb-Aug	39 1/2	36 1/2 40 3/4	255	*65 1/2 --	--	--	55 1/2 66	--
*106 1/2 --	April-Oct	--	104 123	--	Tokyo Electric Light Co Ltd	June-Dec	144 1/2	144 1/2 145	2
*96 98	April-Oct	--	97 99 1/2	--	*6s 1st mtg s f ser 1953	June-Dec	82 3/4	82 3/4 83 1/2	40
55 1/2 55 1/2 57 1/2	Jan-July	54 3/4	54 1/2 56	28	*17s 1st mtg s f 1945	Mar-Sept	--	*167 --	166 167 1/2
54 3/4 54 1/2 56	Mar-Sept	--	51 56	--	*100 --	Mar-Sept	--	--	99 1/2 100 1/2
*93 1/2 --	Jan-July	55 1/2	55 56 1/4	89	Uruguay (Republic) external 8s 1946	Feb-Aug	--	--	--
55 1/2 55 56 1/4	Jan-July	--	52 1/2 56 1/2	--	*External sinking fund 6s 1960	May-Nov	--	--	--
55 1/2 55 56 1/4	Jan-July	102 1/2	102 1/2 102 1/2	3	*External sinking fund 6s 1964	May-Nov	--	--	--
102 1/2 102 1/2 102 1/2	June-Dec	--	145 1/2 160	--	3 1/2s-4s-4 1/2s (dollar bond of 1937)	May-Nov	97	97 97	12
*157 --	Feb-Aug	96	95 1/4 96 1/2	32	External readjustment 1979	May-Nov	--	*93 98 1/2	89 94 1/2
96 95 1/4 96 1/2	Feb-Aug	--	87 96 1/2	--	4s-4 1/2s external readjustments 1978	Feb-Aug	95 1/2	95 1/2 95 1/2	1
139 1/4 140	May-Nov	85 1/2	85 1/2 87 1/2	42	3 1/2s-4 1/2s external conversion 1978	June-Dec	99 3/4	98 1/2 99 1/2	4
85 1/2 85 1/2 87 1/2	May-Nov	--	80 80 88 1/2	--	3 1/2s external readjustment 1984	Jan-July	--	*76 78 1/2	72 81 1/2
*27 30	April-Oct	--	19 30	--	Valle Del Cauca See Cauca Valley (Dept of)	Feb-Aug	--	--	12 1/2 15 1/2
*56 1/2 --	June-Dec	--	73 1/2 85	--	*Warsaw (City) external 7s 1959	Feb-Aug	--	--	6 1/2 11 1/2
44 1/2 56 1/2	Jan-July	--	44 1/2 56 1/2	--	*4 1/2s assured 1958	Feb-Aug	--	--	130 142
--	--	--	--	--	*Yokohama (City of) 6s of '26 1961	June-Dec	--	140 140	1
--	--	--	--	--	6s due 1961 extended to 1971	June-Dec	--	*82 1/2 83 1/4	77 84 1/2
--	--	--	--	--	RAILROAD AND INDUSTRIAL COMPANIES				
Mexican Irrigation	May-Nov	--	--	--	Alabama Great Southern 3 1/2s 1967	May-Nov	--	*102 --	100 102
*4 1/2s assured (1922 agreement) 1943	May-Nov	--	--	--	Alabama Power first mortgage 3 1/2s 1972	Jan-July	--	104 1/4 104 1/4	1
*4 1/2s small 1943	May-Nov	--	--	--	1st mortgage 3 1/2s 1984	Mar-Sept	--	*101 1/2 --	101 104 1/4
*New assured (1942 agreement) 1968	Jan-July	--	9 1/4 9 1/4	5	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	--	*105 1/4 107	101 105 1/4
*Small 1968	Jan-July	--	9 1/4 9 1/4	5	Allegheny Corp deb 5s ser A 1962	May-Nov	101 1/4	101 101 1/4	16
Mexico (Republic of)	Quar-Jan	--	--	--	Allegheny & Western 1st gld 4s 1908	April-Oct	--	*76 1/2 --	71 1/2 74 1/2
*4 1/2s of 1900 due 1945	Quar-Jan	--	--	--	Allied Chemical & Dye 3 1/2s deb 1978	April-Oct	--	104 1/4 104 1/4	37
*Large	Quar-Jan	--	--	--	Allis-Chalmers Mig 2s debentures 1956	Mar-Sept	--	*99 1/2 100 1/4	98 100 1/4
*Small	Quar-Jan	--	--	--	Aluminum Co of America 3 1/2s 1964	Feb-Aug	103	102 1/2 103 1/4	7
*4 1/2s assured (1922 agreement) 1945	Quar-Jan	--	--	--	3s s f debentures 1979	June-Dec	101 1/4	101 1/4 101 1/4	7
*Large	Quar-Jan	--	--	--	Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	--	*105 1/4 106	104 107
*Small	Quar-Jan	--	--	--	American Airlines 3s debentures 1966	May-Nov	--	*97 1/2 99	93 97 1/2
*4 1/2s new assured (1942 agreement) 1963	Jan-July	--	--	--	American Bosch Corp 3 1/2s s f deb 1964	May-Nov	85 1/2	85 86 1/4	67
*Large	Jan-July	--	--	--	American & Foreign Power deb 5s 2030	Mar-Sept	71 1/4	71 1/4 72	279
*Small	Jan-July	--	--	--	4.80s junior debentures 1987	Jan-June	--	--	62 1/4 72 1/2
*4 1/2s of 1904 (assented to 1922 agreement)	June-Dec	--	--	--	American Telephone & Telegraph Co	Feb-Aug	96 1/2	96 1/2 96 1/2	43
*4 1/2s new assured (1942 agreement) 1968	Jan-July	--	9 1/2 9 1/2	9	2 1/2s debentures 1975	April-Oct	97	96 1/4 97 1/4	52
*4 1/2s of 1910 (assented to 1922 agreement)	Jan-July	--	9 1/2 9 1/2	9	2 1/2s debentures 1986	Jan-July	92 1/4	92 1/4 92 1/4	83
*Small	Jan-July	--	--	--	2 1/2s conv debentures 1961	June-Dec	129 1/4	127 1/2 129 1/4	91
*4 1/2s new assured (1942 agreement) 1963	Jan-July	--	--	--	2 1/2s debentures 1982	April-Oct	--	96 96 1/4	9
*Small	Jan-July	--	--	--	2 1/2s debentures 1987	June-Dec	--	97 1/2 97 1/2	45
*4 1/2s of 1910 (assented to 1922 agreement)	Jan-July	--	--	--	2 1/2s debentures 1971	Feb-Aug	105	105 105 1/4	18
*Small	Jan-July	--	--	--	3 1/2s conv debentures 1963	Mar-Sept	--	98 98 1/4	25
*4 1/2s new assured (1942 agreement) 1963	Jan-July	--	--	--	3 1/2s conv deb 1964	Jan-July	137 1/4	135 1/4 137 1/4	57
*Small	Jan-July	--	--	--	3 1/2s conv deb 1965	June-Dec	137 1/4	135 1/4 137 1/4	918
*4 1/2s of 1910 (assented to 1922 agreement)	Jan-July	--	--	--	3s debentures 1969	April-Oct	101 1/4	101 1/4 101 1/2	73
*Small	Jan-July	--	--	--	3 1/2s debentures 1977	April-Oct	100 1/4	100 1/4 101	24
*4 1/2s new assured (1942 agreement) 1963	Jan-July	--	--	--	Anglo-Lauriat Nitrate Corp 4s 1960	Feb-Aug	--	102 1/2 102 3/4	69
*Small	Jan-July	--	--	--	Anheuser-Busch Inc 3 1/2s deb 1977	April-Oct	--	*98 99	91 97
*4 1/2s of 1910 (assented to 1922 agreement)	Jan-July	--	--	--	Ann Arbor first gld 4s July 1995	Quar-Jan	--	*102 3/4 --	101 103 1/2
*Small	Jan-July	--	--	--	A P W Products Co 5s 1966	April-Oct	--	*85 1/2 --	80 83
*4 1/2s new assured (1942 agreement) 1963	Jan-July	--	--	--	Associates Investment 3 1/2s deb 1962	Mar-Sept	--	*70 73	66 1/2 73
*Small	Jan-July								



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 20

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
Sale Price	Sale Price	Low High	No.	Sale Price	Sale Price	Low High	No.
Brown Shoe Co 3 1/2s deb 1971	Jan-July	103 1/2	19	Continental Baking 3s debentures 1965	Jan-July	99	14
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	98 1/2	19	Continental Can 3 1/4s deb 1976	April-Oct	104	103
Buffalo Rochester & Pittsburgh Ry		98 1/2	19	Crane Co 3 1/4s s f deb 1977	May-Nov	102 1/2	101 1/2
Stamped modified 4 1/2s 1957	May-Nov	89	30	Crucible Steel Co of Am 1st mtge 3 1/4s 1966	May-Nov	98	91
Bush Terminal Co Cons 5s 1955	Jan-July	100 1/4	1	Cuba Northern Ry			
Bush Terminal Buildings 5s gtd 1960	April-Oct	104 1/4	1	1st mortgage 4s (1942 series) 1970	June-Dec	37 1/2	32 1/2
Delta general mtce income 1982	Jan-July	89	6	Cuba RR			
<b>C</b>				1st mortgage 4s June 30 1970	Jan-July	23	20
California Electric Power first 3s 1976	June-Dec	96	93 1/2	1st lien & ref 4s ser A 1970	June-Dec	28	25 1/2
California Oregon Power 3 1/2s 1974	May-Nov	97	93 1/2	1st lien & ref 4s ser B 1970	June-Dec	28	25 1/2
Canada Southern consol gtd 5s A 1962	April-Oct	106 1/2	39	Imp & equip 4s 1970	June-Dec	29 1/2	24
Canadian National Ry				<b>D</b>			
Guaranteed gold 4 1/2s 1957	Jan-July	104 1/4	10	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	97 1/2	94 1/2
Guaranteed gold 4 1/2s 1955	June-Dec	104 1/4	13	First mortgage 3s 1978	Jan-July	97 1/2	96
Guaranteed gold 4 1/2s 1956	Feb-Aug	106 1/4	12	First mortgage 3s series A 1978	June-Dec	97 1/2	99
Canadian Pacific Ry				First mortgage 3 1/4s 1982	Feb-Aug	104	103
4% consol debenture (perpetual)	Jan-July	106 1/4	42	Dayton Union Ry 3 1/4s series B 1965	June-Dec	94	97
Capital Airlines Inc 4s ser A 1960	Mar-Sept	100 1/4	97	Deere & Co 2 3/4s debentures 1965	April-Oct	100 1/2	97
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 1/4	104 1/4	3 1/2s debentures 1977	Jan-July	102	99 1/2
Carthage & Adirondack Ry 4s 1981	June-Dec	66 1/4	64 1/2	Delaware & Hudson 4s extended 1963	May-Nov	104	101 1/2
Case (J. I.) Co 3 1/2s deb 1978	Feb-Aug	95 1/2	94 1/2	Delaware Lackawanna & Western RR Co			
Celanese Corp 3s debentures 1965	April-Oct	98 1/4	92	New York Lackawanna & Western Div			
3 1/2s debentures 1976	April-Oct	98 1/4	92	First and refund M 5s series C 1973	May-Nov	94	89 1/4
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	98 1/4	96	Income mortgage due 1993	May	75 1/2	70
3 1/4s debentures (1947 issue) 1960	Feb-Aug	98 1/4	96	Morris & Essex division			
Central Branch U P 1st gold 4s 1948	June-Dec	105	100	Collateral trust 4-6s May 1 2042	May-Nov	91 1/2	89
Central of Georgia Ry				Pennsylvania Division			
First mortgage 4s series A 1955	Jan-July	92 1/2	92	1st mtge & coll tr 5s ser A 1985	May-Nov	86	84
Delta mortgage 4 1/2s series A Jan 1 2020	May	84	82 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	81 1/2	79 1/2
Delta mortgage 4 1/2s series B Jan 1 2020	May	78 1/2	77	Delaware Power & Light 3s 1973	April-Oct	99 1/2	99
Central RR Co of N J 3 1/4s 1987	Jan-July	54 1/2	51 1/4	First mortgage and coll trust 3 1/4s 1977	June-Dec	99 1/2	99 1/2
Central New York Power 3s 1974	April-Oct	101 1/4	98 1/4	First mortgage and coll trust 2 3/4s 1979	Jan-July	94	95
Central Pacific Ry Co				1st mtge & coll trust 2 3/4s 1980	Mar-Sept	95 1/2	95 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	103	97	1st mtge & coll tr 3 1/4s 1984	May-Nov	95 1/2	95 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	101 1/4	101 1/4	Denver & Rio Grande Western RR			
Champion Paper & Fibre deb 3s 1965	Jan-July	99 1/2	96 1/2	First mortgage series A (3% fixed	Jan-July	104 1/4	100 1/4
Chesapeake & Ohio Ry				1% contingent interest) 1993	Jan-July	100	93 1/2
General 4 1/2s 1992	Mar-Sept	126 1/2	117 1/2	Income mortgage series A (4 1/2%	April	100	100
Refund and impt M 3 1/2s series D 1996	May-Nov	104 1/4	97 1/2	Denver & Salt Lake			
Refund and impt M 3 1/2s series E 1996	Feb-Aug	103 1/2	97 1/2	Income mortgage (3% fixed	Jan-July	103	99 1/2
Refund and impt M 3 1/2s series H 1973	June-Dec	104 1/4	104 1/4	1% contingent interest) 1993	Jan-July	102 1/2	100 1/2
R & A div first consol gold 4s 1989	Jan-July	112 1/2	104 1/4	Detroit Edison 3s series H 1970	June-Dec	102 1/2	100 1/2
Second consolidated gold 4s 1989	Jan-July	101	103	General and refund 2 3/4s series I 1982	May-Sept	95 1/2	92 1/2
Chicago Burlington & Quincy RR				Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	95 1/2	95 1/2
General 4s 1958	Mar-Sept	104 1/4	103	Gen & ref 3 1/4s ser K 1976	May-Nov	104 1/4	104 1/4
First and refunding mortgage 3 1/2s 1985	Feb-Aug	101	93	3s convertible debentures 1958	June-Dec	164	141 1/2
First and refunding mortgage 2 3/4s 1970	Feb-Aug	95	94 1/2	3 1/4s conv deb 1969	Feb-Aug	127 1/2	109 1/4
1st & ref mtge 3s 1990	Feb-Aug	96	94 1/2	Gen & ref 2 3/4s ser N 1984	Mar-Sept	98	97 1/2
Chicago & Eastern Ill RR				Detroit & Mack first lien gold 4s 1995	June-Dec	74	71
General mortgage inc conv 5s 1997	April	86 1/2	80 1/2	Second gold 4s 1995	June-Dec	74	74
First mortgage 3 1/4s series B 1985	May-Nov	89 1/4	74	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	104 1/4	103 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	125	117 1/2	Detroit Tol & Ironton RR 2 3/4s ser B 1976	Mar-Sept	92	83
Chicago Great Western 4s ser A 1988	Jan-July	91	80	Dow Chemical 2.35s debentures 1961	May-Nov	100	97 1/2
General inc mtge 4 1/2s Jan 1 2038	April	91 1/2	73 1/2	3s subordinate deb 1982	Jan-July	108 1/2	100 1/4
Chicago Indianapolis & Louisville Ry				Duquesne Light Co 2 3/4s 1977	Feb-Aug	98 1/2	94 1/2
1st mortgage 4s inc series A Jan 1983	April	69 1/2	63 1/4	1st mortgage 2 3/4s 1979	April-Oct	98 1/2	94
2nd mortgage 4 1/2s inc ser A Jan 2003	April	66	59 1/4	1st mortgage 2 3/4s 1980	Feb-Aug	98 1/2	97 1/2
Chicago Indiana & Southern Ry 4s 1956	Jan-July	101 1/2	100 1/2	1st mortgage 3 1/4s 1982	Mar-Sept	106	105 1/2
Chicago Milwaukee St. Paul & Pacific RR				1st mortgage 3 1/4s 1983	Mar-Sept	106	106
First mortgage 4s series A 1994	Jan-July	101 1/4	97 1/2	<b>E</b>			
General mortgage 4 1/2s inc ser A Jan 2014	April	76	65 1/2	East Tenn Va & Georgia div first 5s 1956	May-Nov	104 1/4	103 1/2
4 1/2s conv increased ser B Jan 1 2044	April	64 1/4	54 1/4	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	140	140
Chicago & North Western Ry				Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	102	98 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	58 1/4	53 1/4	El Paso & Southwestern first 5s 1965	April-Oct	112 1/2	109 1/2
First mortgage 3s series B 1989	Jan-July	78 1/2	72 1/2	5s stamped 1965	April-Oct	109	108 1/2
Chicago Rock Island & Pacific RR				Erie Railroad Co			
1st mtge 2 3/4s ser A 1980	Jan-July	96 1/4	93	General Mtge Inc 4 1/2s ser A Jan 2015	April	78 1/2	72 1/4
Chicago Terre Haute & Southeastern Ry				First consol mortgage 3 1/4s series E 1964	April-Oct	95	94
First and refunding mtge 2 3/4s-4 1/4s 1994	Jan-July	75	69 1/4	First consol mtge 3 1/4s series F 1990	Jan-July	88 1/2	88 1/2
Income 2 3/4s-4 1/4s 1994	Jan-July	70	66 1/4	First consol mtge 3 1/4s series G 2000	Jan-July	88 1/2	88 1/2
Chicago Union Station				Ohio Division first mortgage 3 1/4s 1971	Mar-Sept	102	101
First mortgage 3 1/4s series F 1963	Jan-July	103 1/4	100 1/4	<b>F</b>			
First mortgage 2 3/4s series G 1963	Jan-July	100 1/2	98 1/2	Firestone Tire & Rubber 3s deb 1961	May-Nov	102	100 1/2
Chicago & Western Indiana RR Co				2 3/4s debentures 1972	Jan-July	97 1/2	96
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	106 1/4	105 1/4	3 1/4s debentures 1977	May-Nov	103 1/4	103 1/4
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	99 1/4	95 1/2	Florida East Coast first 4 1/2s 1959	June-Dec	102	100
First mortgage 2 3/4s 1978	Jan-July	100	95 1/2	First and refunding 5s series A 1974	Mar-Sept	118	124
Cincinnati Union Terminal				Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	105 1/2	103
First mortgage gtd 3 1/4s series E 1969	Feb-Aug	106 1/4	102	<b>G</b>			
First mortgage 2 3/4s series G 1974	Feb-Aug	99 1/2	94 1/4	General Electric Co (Germany)			
C I T Financial Corp 2 3/4s 1959	April-Oct	100 1/2	97 1/2	Delta debentures 1945	Jan-July	145	133
4s debentures 1960	Jan-July	105 1/2	103 1/4	Delta debentures 1946	June-Dec	134 1/2	119
Cities Service Co 3s s f deb 1977	Jan-July	99	94 1/4	Delta debentures 1948	May-Nov	123 1/2	116
City Ice & Fuel 2 3/4s debentures 1966	June-Dec	94 1/2	93	General Foods Corp 3 1/4s deb 1976	Jan-July	105	103 1/2
City Investing Co 4s debentures 1961	June-Dec	95 1/2	98	General Motors Acceptance Corp			
Cleveland Cincinnati Chic & St Louis Ry				4s debentures 1958	Jan-July	103 1/4	103 1/4
General gold 4s 1993	June-Dec	83	81	3 1/2s debentures 1961	Mar-Sept	104 1/4	103 1/4
General 5s series B 1993	June-Dec	101 1/2	101 1/2	General Motors Corp 3 1/4s deb 1979	Jan-July	104 1/4	101 1/2
Refunding and impt 4 1/2s series E 1977	Jan-July	79	70 1/2	General Realty & Utilities Corp			



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 20

RANGE FOR WEEK ENDED AUGUST 26										RANGE FOR WEEK ENDED AUGUST 26									
BONDS			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange					Low	High		Low	High	New York Stock Exchange					Low	High			
Illinois Central RR (Continued)—										New Jersey Junction RR gtd first 4s 1986									
Refunding 4s 1955			May-Nov	102 3/4	102 3/4	10	102 3/4	103	New Jersey Power & Light 3s 1974			Mar-Sept	97	97	97	97	97	97	
Refunding 5s 1955			May-Nov	103 3/4	103 3/4	16	103 3/4	105	New Orleans Great Nor 5s A 1983			Jan-July	105	105	105	105	105	105	
Illinois Terminal Ry 4s series A 1970			Jan-July	98	100 1/4	51	89 1/2	100 1/4	New Orleans Terminal 3 1/4s 1977			May-Nov	—	—	—	—	100 1/4	100 1/4	
Illinois Steel Corp 6s 1948			Feb-Aug	134	136	4	123	136	New Orleans Texas & Mexico Ry—										
Indianapolis Union Ry Co—							92	92	1st 5s series B 1954			April-Oct	99 1/2	99 1/2	99 1/2	33	94 1/2	100	
Refunding and imp 2 1/2s series C 1986			June-Dec	88 1/2	—	—	102 3/4	125	1st 5s series C 1956			Feb-Aug	97	97	97 1/2	6	94 1/2	100	
Inland Steel Co 3 1/4s deb 1972			Mar-Sept	117 1/2	117 1/2	21	101 1/2	103 1/2	1st 4 1/2s series D 1956			Feb-Aug	97	97	97 1/2	2	92 1/2	98 1/2	
1st mortgage 3.20s series I 1982			Mar-Sept	104	—	—	101 1/2	103 1/2	1st 5 1/2s series A 1954			April-Oct	100 1/2	100	101	33	94 1/2	101	
International Great Northern RR—									New York Central RR Co—										
1st 6s series A 1952			Jan-July	129 3/4	130	54	104 1/2	130	Consolidated 4s series A 1998			Feb-Aug	70 1/2	70	70 1/2	288	62 1/2	76 1/2	
1st 6s series B 1952			Jan-July	87 1/4	89	214	61	89	Refunding & imp 4 1/2s series A 2013			April-Oct	77 1/2	77 1/2	77 1/2	137	67 1/2	78 1/2	
1st 6s series C 1956			Jan-July	121 1/2	122 1/2	4	97	122 1/2	Refunding & imp 5s series C 2013			April-Oct	84 1/2	83 1/2	84 1/2	71	75 1/2	86	
1st 6s series D 1956			Jan-July	122 1/2	122 1/2	3	97 1/2	122 1/2	N Y Central & Hudson River RR—										
International Minerals & Chemical Corp—									General mortgage 3 1/2s 1997			Jan-July	76 1/2	76 1/2	77 1/2	40	74 1/2	78 1/2	
3.65s conv subord deb 1977			Jan-July	105 1/2	106	11	100	107	3 1/2s registered 1997			Jan-July	64	63	64	15	58 1/2	67	
Inter Rys Central America 1st 5s B 1972			May-Nov	90	93	—	70 1/2	91 1/2	Lake Shore collateral gold 3 1/2s 1998			Feb-Aug	61 1/2	64	65	25	57 1/2	65	
Interstate Oil Pipe Line Co—									3 1/2s registered 1998			Feb-Aug	63 1/2	65	65	—	58 1/2	64	
3 1/2s s f debentures series A 1977			Mar-Sept	103 1/2	103 1/2	5	100	103 1/2	Michigan Cent collateral gold 3 1/2s 1998			Feb-Aug	63 1/2	65	65	—	58 1/2	64	
Interstate Power Co—									New York Chicago & St Louis—										
1st mortgage 3 1/4s 1978			Jan-July	102 1/2	—	—	102 1/2	102 1/2	Refunding mortgage 3 1/4s series E 1980			June-Dec	100 1/2	100 1/2	100 1/2	5	95	101	
1st mortgage 3s 1980			Jan-July	103	—	—	—	—	First mortgage 3s series F 1986			April-Oct	95	96	96	—	90 1/2	94 1/2	
									N Y Connecting RR 2 1/2s series B 1975			April-Oct	92	92	92	1	84 1/2	92	
									N Y & Harlem gold 3 1/2s 2000			May-Nov	97 1/2	97 1/2	97 1/2	—	86	98 1/2	
									Mortgage 4s series A 2043			Jan-July	88	95	95	—	86	91 1/2	
									Mortgage 4s series B 2043			Jan-July	80 1/2	95	95	—	84 1/2	95	
									N Y Lack & West 4s series A 1973			May-Nov	86	—	—	—	76 1/2	80 1/2	
									4 1/2s series B 1973			May-Nov	86	—	—	—	82 1/2	85 1/2	
									N Y New Haven & Hartford RR—										
									First & refunding mtge 4s ser A 2007			Jan-July	78	77	78 1/2	241	66 1/2	80	
									General mtge conv inc 4 1/2s series A 2022			May	69 1/2	68 1/2	70	414	54 1/2	70	
									Harlem River & Port Chester—										
									1st mtge 4 1/4s series A 1973			Jan-July	102 1/2	102 1/2	102 1/2	—	99 1/2	102 1/2	
									N Y Ontario & West ref 4s June 1992			Mar-Sept	5 1/2	5 1/2	5 1/2	18	5 1/2	6 1/2	
									General 4s 1955			Mar-Sept	2 1/2	3 1/4	3 1/4	25	1 1/2	3 1/2	
									N Y Power & Light first mtge 2 1/4s 1975			Mar-Sept	97 1/2	97 1/2	97 1/2	2	94 1/2	99 1/2	
									N Y & Putnam first consol gtd 4s 1993			April-Oct	68	69	69	9	62	69	
									N Y State Electric & Gas 2 1/4s 1977			Jan-July	—	—	—	—	—	—	
									N Y Susquehanna & Western RR—										
									Term 1st mtge 4s 1994			Jan-July	76	76	76	5	73 1/2	81	
									1st & cons mtge ser A 2004			Jan-July	64	64	64	5	58 1/2	64	
									General mortgage 4 1/2s series A 2019			Jan-July	51 1/2	52 1/2	52 1/2	17	41	54 1/2	
									N Y Telephone 2 1/4s series D 1982			Jan-July	96 1/2	96 1/2	97 1/2	22	93 1/2	97 1/2	
									Refunding mortgage 3 1/2s series E 1978			Feb-Aug	102 1/2	102 1/2	102 1/2	2	102 1/2	103 1/2	
									Refunding mortgage 3s series F 1981			Jan-July	100 1/2	100 1/2	100 1/2	2	98 1/2	102 1/2	
									Ref mtge 3 1/2s series G 1984			Jan-July	105 1/2	105 1/2	105 1/2	1	105 1/2	108	
									Niagara Mohawk Power Corp—										
									General mortgage 2 1/4s 1980			Jan-July	97 1/2	97 1/2	97 1/2	1	92 1/2	97 1/2	
									General mortgage 2 1/2s 1980			April-Oct	98 1/2	99	99	—	94 1/2	99	
									General mortgage 3 1/2s 1983			Feb-Aug	104	105	105	—	105	106	
									General mortgage 3 1/2s 1983			April-Oct	104	105	105	—	102 1/2	104 1/2	
									Norfolk & Western Ry first gold 4s 1998			April-Oct	122 1/2	122 1/2	122 1/2	1	116 1/2	122	
									Northern Central general & ref 5s 1974			Mar-Sept	112	112	112	2	110	110	
									General & refunding 4 1/2s series A 1974			Mar-Sept	105	105	105	2	104 1/2	105	
									Northern Natural Gas 3 1/2s s f deb 1973			May-Nov	104	104	104	2	103 1/2	105 1/2	
									3 1/2s s f debentures 1973			May-Nov	103 1/2	103 1/2	103 1/2	23	101 1/2	103 1/2	
									3 1/2s s f debentures 1974			May-Nov	103 1/2	103 1/2	103 1/2	10	102 1/2	103 1/2	
									Northern Pacific Ry—										
									Prior lien 4s 1997			Jan-July	112 1/2	112 1/2	113	10	105 1/2	113 1/2	
									4s registered 1997			Jan-July	108	109	109	—	102 1/2	109 1/2	
									General lien 3s Jan 1 2047			Jan-July	77 1/2	78	78	16	71	79	
									3s registered 2047			Jan-July	74 1/2	74 1/2	74 1/2	3	67 1/2	74 1/2	
									Refunding & improve 4 1/2s ser A 2047			Jan-July	105 1/2	105 1/2	105 1/2	1	98 1/2	106 1/2	
									Refunding & improve 5s series C 2047			Jan-July	104 1/2	104 1/2	104 1/2	3	103 1/2	105 1/2	
									Refunding & improve 5s series D 2047			Jan-July	105 1/2	105 1/2					



## RANGE FOR WEEK ENDED AUGUST 20

# AMERICAN STOCK EXCHANGE

## WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED AUGUST 20

For footnotes see page 33.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 20

STOCKS American Stock Exchange				Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
							Low	High
All American Engineering Co.	10c	3 1/4	3 1/4 3 3/4	2,300	1 1/2 Jan	3 7/8 July		
Allegheny Corp warrants	1	2 1/2	2 1/2 2 3/4	3,500	1 1/2 Jan	2 1/2 Feb		
Allegheny Airlines Inc.	1	2 1/2	2 1/2 2 3/4	4,100	2 1/2 Mar	2 1/2 Aug		
Alles & Fisher common	1	4 1/2	4 1/2 4 3/4	4,600	7 1/2 Feb	8 1/2 Aug		
Allied Artists Pictures Corp.	1	4 1/2	4 1/2 4 3/4	4,600	3 1/2 May	6 Jan		
Allied Internat'l Investing cap stock	1	30 1/4	30 1/4 31	600	27 1/2 Feb	33 Apr		
Allied Products (Mich) common	5	30 1/4	30 1/4 31	600	27 1/2 Feb	33 Apr		
Altes Brewing Co.	1	4	4 1/4 4 1/2	500	3 Jan	4 1/2 Aug		
Aluminum Co of America—								
\$3.75 cumulative preferred	100	97 3/4	97 1/2 97 3/4	1,050	92 1/2 Jan	99 1/2 Apr		
Aluminum Goods Manufacturing	1	21 1/2	21 1/2 21 3/4	600	21 1/2 Aug	23 1/2 Jan		
Aluminum Industries common	1	13	13 1/2 13 3/4	200	9 1/2 Apr	13 1/2 Aug		
Ambrook Industries Inc.	25c	13 1/2	13 1/2 13 3/4	800	4 Jan	7 1/2 July		
American Air Filter 5% conv pfd	15	33 1/2	33 1/2 33 3/4	100	23 Jan	33 1/2 Jun		
American Bantam Car Co class A	1	1 1/2	1 1/2 1 3/4	2,500	1 1/2 Jan	1 1/2 Feb		
American Beverage common	1	1 1/2	1 1/2 1 3/4	1,000	1 1/2 Jan	1 1/2 Feb		
American Book Co.	100	13	12 1/2 13 1/2	2,600	7 1/2 Jan	13 1/2 July		
American Hard Rubber Co.	25	22 3/4	22 1/2 22 3/4	1,650	20 1/2 Mar	23 1/2 Apr		
American Laundry Machine	20	21 1/2	21 1/2 22	200	19 Jan	25 1/2 Feb		
American Manufacturing Co com	25	5 1/4	5 1/4 5 1/2	13,300	4 1/2 Jan	6 1/2 May		
American Maracaibo Co	1	30 1/4	30 1/4 30 3/4	2,000	25 1/2 Mar	31 1/2 Aug		
American Meier Co.	1	14	13 1/2 14 1/2	2,750	10 1/2 Jan	14 1/2 Aug		
American Natural Gas Co 6% pfd	25	54 1/2	54 1/2 55 1/2	5,500	48 Jan	58 1/2 May		
American Republics	10	14	13 1/2 14 1/2	2,750	10 1/2 Jan	14 1/2 Aug		
American Seal-Kap common	2	4 1/4	4 1/4 4 1/2	600	4 Jan	4 1/2 Aug		
American Thread 5% preferred	5	16 1/2	16 1/2 16 3/4	1,000	12 Jan	16 1/2 Aug		
American Writing Paper common	5	10	9 1/2 10	10,100	8 1/2 July	14 1/2 Feb		
Amurex Oil Development class A	5	2 1/2	2 1/2 2 3/4	10,500	2 1/2 Jan	3 1/2 Aug		
Anacon Lead Mines Ltd	20c	8 1/2	8 1/2 8 3/4	200	7 1/2 Jan	9 1/2 Jun		
Anchor Post Products	2	43	42 1/2 43 1/2	425	23 Jan	44 1/2 Aug		
Anglo-Iranian Oil Co Ltd—								
American dep rets reg	21	5 1/2	5 1/2 5 3/4	6,900	4 1/2 Mar	6 1/2 Jun		
Anglo-Lautaro Nitrate Corp—								
"A" shares	2.40	108 1/2	108 1/2 108 3/4	300	105 Jan	109 1/2 Jan		
Angostura-Wupperman	1	17 1/2	17 1/2 17 3/4	5,100	12 1/2 Jan	18 1/2 July		
Apex-Electric Manufacturing Co.	1	23 1/2	23 1/2 23 3/4	13,700	15 1/2 Jan	24 1/2 Jun		
Appalachian Elec Power 4 1/4% pfd	100	12 1/2	12 1/2 12 3/4	10,200	8 1/2 Jan	13 1/2 July		
Argus Cameras Inc.	1	20 1/2	20 1/2 20 3/4	600	19 1/2 Jan	20 1/2 Aug		
Arkansas Fuel Oil Corp.	5	13 1/2	13 1/2 13 3/4	1,100	13 1/2 Aug	17 1/2 Jan		
Arkansas Louisiana Gas Co.	5	20 1/2	20 1/2 20 3/4	600	19 1/2 Jan	20 1/2 Aug		
Arkansas Power & Light \$7 pfd	1	13 1/2	13 1/2 13 3/4	1,100	13 1/2 Aug	17 1/2 Jan		
Armstrong Rubber Co class A	1	13 1/2	13 1/2 13 3/4	1,100	13 1/2 Aug	17 1/2 Jan		
4 1/2% convertible preferred	50	13 1/2	13 1/2 13 3/4	1,100	13 1/2 Aug	17 1/2 Jan		
Aro Equipment Corp.	2.50	13 1/2	13 1/2 13 3/4	1,100	13 1/2 Aug	17 1/2 Jan		
Associate Electric Industries—								
American dep rets reg	21	5 1/2	5 1/2 5 3/4	6,900	4 1/2 Mar	6 1/2 Jun		
Associated Laundries of America	1	2 1/4	2 1/4 2 1/2	100,100	1 Jan	2 1/2 Aug		
Associated Tel & Tel	1	98 1/2	98 1/2 98 3/4	610	80 1/2 Jan	98 1/2 Aug		
Cl A (ex \$43 arrear div paid on								
July 1 '53 & \$41 on Dec 22 '53)								
Atlantic Coast Fisheries	1	2	1 1/2 2 1/2	16,800	1 1/2 Feb	2 1/2 Aug		
Atlantic Coast Line Co.	50	125	125 1/2 126	100	85 1/2 Jan	125 Aug		
Atlas Corp warrants	10c	10 1/2	10 1/2 10 3/4	16,400	5 1/2 Jan	12 1/2 Aug		
Atlas Plywood Corp.	1	10 1/2	10 1/2 10 3/4	10,400	7 1/2 Jan	10 1/2 Aug		
Automatic Steel Products Inc.	1	2 1/2	2 1/2 2 3/4	900	1 1/2 Jan	2 1/2 Aug		
Non-voting non-cum preferred	1	13 1/2	13 1/2 13 3/4	1,000	10 1/2 Jan	14 Aug		
Automatic Voting Machine	1	17 1/2	17 1/2 17 3/4	2,800	14 1/2 Mar	17 1/2 Aug		
Ayshire Collieries Corp common	3	17 1/2	17 1/2 17 3/4	2,800	14 1/2 Mar	17 1/2 Aug		
Balby & Selburn Oil & Gas—								
Class A	1	4 1/2	4 1/2 4 3/4	14,700	3 1/2 Jan	5 1/2 Feb		
Baker-Rauland Company	1	12 1/2	12 1/2 12 3/4	2,900	8 1/2 May	13 1/2 Aug		
Baldwin Rubber common	1	14 1/2	14 1/2 14 3/4	500	11 1/2 Apr	15 1/2 Jun		
Baldwin Securities Corp.	1c	3 1/2	3 1/2 3 3/4	24,600	2 1/2 May	3 1/2 July		
Banco de los Andes—								
American shares	50c	1 1/2	1 1/2 1 3/4	10	6 Jan	7 1/2 Mar		
Banff Oil Ltd.	50c	7 1/2	7 1/2 7 3/4	1,300	1 1/2 July	2 1/2 Mar		
Barcelona Tr Light & Power Ltd.	1	5	5 1/2 5 3/4	12,900	4 1/2 July	6 1/2 Jan		
Barium Steel Corp.	1	10 1/2	10 1/2 10 3/4	2,800	9 May	10 1/2 Feb		
Basic Refractories Inc.	1	5 1/2	5 1/2 5 3/4	200	1 1/2 Jan	1 1/2 Feb		
Bearings Inc.	50c	14 1/2	14 1/2 14 3/4	1,100	13 1/2 Apr	17 Apr		
Beau-Brummell Ties common	1	25 1/2	24 1/2 25 1/2	3,700	13 1/2 Jan	27 1/2 Aug		
Beck (A S) Shoe Corp.	1	7 1/2	7 1/2 7 3/4	4,500	4 1/2 Feb	8 Aug		
Beckman Instruments Inc.	1	46 1/2	45 1/2 46 1/2	2,100	40 1/2 Jan	46 1/2 Aug		
Bell Telephone of Canada common	25	9 1/2	9 1/2 9 3/4	1,100	9 1/2 Jan	11 1/2 July		
Bell Telephone of Canada common	25	11 1/2	11 1/2 11 3/4	100	10 1/2 Apr	11 1/2 Mar		
Bell Telephone of Canada common	25	18 1/2	18 1/2 18 3/4	3,200	10 Jan	18 1/2 Aug		
Benson & Hedges common	4	11 1/2	11 1/2 11 3/4	100	10 Jan	11 1/2 Mar		
Bickford's Inc common	1	18 1/2	18 1/2 18 3/4	3,200	10 Jan	18 1/2 Aug		
Birdsboro Steel Pdry & Mach Co com.	1	11 1/2	11 1/2 11 3/4	100	10 Jan	11 1/2 Mar		
Black Star & Gorham class A	1	11 1/2	11 1/2 11 3/4	100	10 Jan	11 1/2 Mar		
Blauner's common	3	8 1/2	8 1/2 8 3/4	100	7 1/2 July	10 Jan		
Blumenthal (S) & Co common	1	9 1/2	9 1/2 9 3/4	1,200	6 1/2 May	9 1/2 Aug		
Bohach (H C) Co common	1	35 1/4	35 1/4 35 3/4	900	24 1/2 Jan	37 Aug		
5 1/2% prior cumulative preferred	100	95 1/2	95 1/2 95 3/4	150	88 1/2 Jan	96 1/2 May		
Borne Scrymser Co.	1	3 1/4	3 1/4 3 1/2	1,300	2 1/2 Jan	4 1/2 Feb		
Bourjols Inc	1	2	2 1/2 2 1/2	2,100	1 1/2 May	2 1/2 Aug		
Brad Foote Gear Works Inc.	20c	8 1/2	8 1/2 8 3/4	4,300	16 1/2 Jan	9 1/2 Apr		
Brazilian Traction Light & Pwr ord.	1	6 1/2	6 1/2 6 3/4	2,300	4 1/2 Jan	6 1/2 Aug		
Breeze Corp common	1	25 1/2	24 1/2 25 1/2	3,700	13 1/2 Jan	27 1/2 Aug		
Bridgeport Gas Light Co.	1	28 1/2	28 1/2 28 3/4	350	21 1/2 Jan	28 1/2 Aug		
Brillo Manufacturing Co common	1	27 1/2	27 1/2 27 3/4	8,300	21 Jan	27 1/2 Aug		
British American Oil Co.	1	27 1/2	27 1/2 27 3/4	8,300	21 Jan	27 1/2 Aug		
British American Tobacco—								
Amer dep rets ord bearer	10s	6	6 1/2 6 1/2	100	5 1/2 Mar	6 1/2 Feb		
Amer dep rets ord reg</								



# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 29

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Easy Washing Machine class B.....	11 1/4	11 1/4 11 3/4	600	10 1/4 Jun 13 3/4 Mar	Jeannette Glass Co common.....	1	3 3/4	3 3/4 3 3/4	500 3 Aug 4 1/4 Feb
Electric Bond & Share common.....	25 1/4	24 1/4 25 1/4	29,900	18 1/4 Jan 25 1/4 Aug	Jerry O'Mahoney Inc.....	10c	1 1/4	1 1/4 1 1/4	11,900 1 1/4 Jan 1 1/4 Jan
ElectroData Corporation.....	1	9 1/4 11 1/4	15,300	7 1/4 Aug 11 1/4 Aug	Julian & Kokenge Co.....	15c	1 1/2	1 1/2 1 1/2	9,000 1 1/2 Jan 1 1/2 Jan
Electrographic Corp common.....	1	16 1/4 17	700	13 1/4 Jan 18 Aug	Jupiter Oils Ltd.....	1	1 1/2	1 1/2 1 1/2	37,300 1 1/2 July 2 1/4 Jan
Empire District Electric 5% pfd.....	100	6 1/4 6 1/4	1,000	10 1/4 Jun 10 1/4 Mar	Kaiser Motors Corp.....	1	1 1/2	1 1/2 2 1/4	103 May 103 Apr
Empire Millwork Corp.....	1	6 1/4 6 1/4	300	6 Jun 8 Apr	Kawneer Co.....	100	32 1/2	31 3/4 32 1/2	500 26 1/4 Feb 37 1/4 Apr
Emco Manufacturing Co.....	5	20 1/4 20 1/4	300	17 1/4 July 23 1/4 Mar	Key Co common.....	5	10	10 1/2 10 1/2	300 11 Jan 14 Apr
Equity Corp common.....	10c	3 1/4 3 1/4	27,800	2 Jan 4 Aug	Kidde (Walter) & Co.....	250	20	18 1/4 20 1/4	2,000 7 1/4 Jun 10 1/4 Aug
\$2 convertible preferred.....	1	40 1/4 41	500	33 Jan 43 Aug	Kings County Lighting common.....	1	15 1/2	15 1/2 15 1/2	2,900 18 1/4 Aug 23 1/4 Aug
Esquire Inc.....	1	4 1/4 4 1/4	200	4 1/4 Jun 5 1/4 Feb	4% cumulative preferred.....	50	41	41 1/4 41 1/4	125 34 1/4 Jan 42 1/4 Apr
Eureka Corporation Ltd.....	\$1 or 25c	1 1/4 1 1/4	24,600	1 1/4 Jan 1 1/4 Feb	Kingston Products.....	1	3 1/4	2 1/4 3 1/4	13,200 2 1/2 July 3 1/4 Aug
Warrants.....	1	1 1/4 1 1/4	3,500	1 1/4 Jan 1 1/4 Feb	Kirby Petroleum.....	1	28 1/4	28 1/4 28 1/4	600 27 July 34 1/4 Jan
Eureka Pipe Line common.....	10	18 1/4 18 1/4	20	16 1/4 May 24 1/4 Feb	50c preferred.....	10	9 1/4	9 1/4 9 1/4	300 9 1/4 Jun 9 1/4 Mar
<b>F</b>					Kirkland Lake G M Co Ltd.....	1	1 1/2	1 1/2 1 1/2	2,300 1 1/2 Jan 1 1/2 Jan
Fairchild Camera & Instrument.....	1	32 1/4 30 1/4 32 1/4	8,600	20 1/4 Jan 32 1/4 Aug	Klein (D Emil) Co common.....	1	22 1/2	23 1/2 23 1/2	300 15 1/4 Feb 24 1/4 Jun
Fargo Oils Ltd.....	25c	1 1/4 1 1/4	18,300	1 1/4 Jun 2 1/4 Jan	Kleinert (I B) Rubber Co.....	10	17 1/2	17 1/2 17 1/2	500 15 Jan 17 1/4 Aug
Federated Petroleum Ltd.....	1	3 1/4 3 1/4	6,800	3 1/4 July 5 1/4 Mar	Knott Hotels Corp.....	5	19	19 1/2 19 1/2	800 12 Jan 20 Aug
Fire Association (Phila).....	10	57 1/4 57 1/4	1,200	43 1/4 Jan 72 1/4 Jan	Kobacker Stores.....	750	11	11 1/2 11 1/2	800 9 1/4 Mar 11 1/4 July
First Sterling Inc.....	250	5 1/4 5 1/4	11,000	3 1/4 Jan 6 1/4 Jun	Kropf (The) Forge Co.....	33 1/2 c	3 1/4	2 1/4 3 1/4	13,800 2 1/4 May 3 1/4 Aug
Fishman (M H) Co Inc.....	1	10 1/4 10 1/4	200	9 1/4 Apr 11 1/4 Feb	Kroy Oils Ltd.....	20c	1 1/4	1 1/4 1 1/4	5,100 1 Aug 1 1/4 Jan
Fitts-Stimmons Stores Ltd class A.....	1	23 1/4 21 1/4 24 1/4	7,400	17 1/4 Jun 24 1/4 Aug	Krueger Brewing Co.....	1	7	7 1/2 7 1/2	100 6 1/4 Apr 7 1/4 Jan
Flying Tiger Line Inc.....	1	6 1/4 6 1/4	7,000	5 1/4 Jan 7 1/4 Aug	<b>L</b>				
Ford Motor of Canada.....	1	98 1/2 98 1/2	3,000	65 1/4 Jan 102 Apr	Laclede-Christy Company.....	5	18 1/4	16 1/4 18 1/4	20,200 11 1/4 Jan 19 1/4 Jun
Class A non-voting.....	1	98 1/2 98 1/2	3,000	71 Jan 106 Apr	L'Aiglon Apparel Inc.....	1	5 1/4	5 1/4 5 1/4	1,900 4 1/4 Jan 5 1/4 Aug
Class B voting.....	1	98 1/2 98 1/2	3,000	71 Jan 106 Apr	Lake Shore Mines Ltd.....	1	5 1/4	5 1/4 5 1/4	6,500 5 1/4 Jan 6 1/4 July
Ford Motor Co Ltd.....	1	98 1/2 98 1/2	3,000	71 Jan 106 Apr	Lakeview Foundry Corp.....	1	5 1/4	5 1/4 5 1/4	5,000 4 1/4 Jan 5 1/4 Aug
American deposit receipts ord reg.....	\$1	9 1/4 9 1/4 10 1/4	3,100	4 1/4 Jan 10 1/4 Aug	Lamson Corp of Delaware.....	5	14 1/4	14 1/4 14 1/4	4,500 8 1/4 Jan 15 Aug
Ford Motor of France.....	1	1 1/4 1 1/4 1 1/4	118,700	1 1/4 Jan 1 1/4 Aug	Lamson & Sessions Co.....	10	18 1/4	18 1/4 19	600 15 1/4 Mar 19 1/4 Aug
American deposit receipts bearer.....	1	4 1/4 4 1/4 4 1/4	2,200	3 1/4 July 4 1/4 Feb	La Salle Extension University.....	5	50c	6 1/4 7	41,300 3 1/4 Jan 3 1/4 Aug
Port Pitt Brewing Co.....	1.25	5 1/4 5 1/4 6	6,600	4 1/4 Jan 6 1/4 Feb	Lea Inc common.....	50c	6 1/4	6 1/4 6 1/4	500 3 1/4 Jan 3 1/4 Aug
Fuller (Geo A) Co.....	5	15 1/4 14 1/4 15	4,700	10 1/4 Jan 15 1/4 Jun	Lefcourt Realty common.....	25c	3	3 1/4 3 1/4	500 2 1/4 Jan 3 1/4 Aug
<b>G</b>					Le Tournau (R G) Inc.....	1	33 1/4	37 1/2 37 1/2	550 33 July 42 1/2 Feb
Gatineau Power Co common.....	100	27 1/4 27 1/4 27 1/4	2,500	21 1/4 Jan 27 1/4 Aug	Liberty Fabrics of N Y.....	1	4 1/4	4 1/4 4 1/4	300 4 1/4 May 5 1/4 Mar
5% preferred.....	100	27 1/4 27 1/4 27 1/4	2,500	21 1/4 Jan 27 1/4 Aug	5% cumulative preferred.....	10	6 1/4	6 1/4 6 1/4	500 6 1/4 Jan 6 1/4 Jun
Gellman Mfg Co common.....	1	4 1/4 4 1/4	200	10 1/4 Jan 11 1/4 Feb	Loblaw Groceries class A.....	1	66 1/2	66 1/2 69	125 41 1/4 Apr 45 1/4 May
General Acceptance Corp.....	1	13 1/4 13 1/4 14	9,800	10 1/4 Jan 14 Aug	Class B.....	1	11 1/4	11 1/4 12 1/2	300 10 1/4 Jan 13 1/4 Aug
Warrants.....	1	6 1/4 6 1/4	100	4 1/4 July 7 1/4 July	Locke Steel Chain.....	5	11 1/4	11 1/4 12 1/2	29,500 2 Mar 3 Jan
General Alloys Co.....	1	2 1/4 2 1/4 2 1/4	8,000	1 1/4 Jan 2 1/4 Aug	Lodge & Shipley (The) Co.....	1	2 1/4	2 1/4 2 1/4	900 12 1/4 Aug 14 1/4 Jan
General Builders Supply Corp com.....	1	2 1/4 2 1/4 2 1/4	3,500	1 1/4 Jan 2 1/4 Aug	Longines-Wittnauer Watch Co.....	1	73 1/4	72 1/4 74 1/4	8,900 51 1/4 Jan 75 1/4 Apr
5% convertible preferred.....	25	18 1/4 18 1/4	300	16 Jan 18 Mar	Lunkheimer (The) Co.....	1	29	26 1/4 30	940 22 1/2 July 30 Aug
General Electric Co Ltd.....	1	7 1/4 7 1/4	100	5 1/4 Mar 7 1/4 July	Lynch Corp.....	2	11	11 1/4 11 1/4	1,000 10 1/4 Mar 12 1/4 May
American dep rcts ord reg.....	\$1	7 1/4 7 1/4	100	5 1/4 Mar 7 1/4 July	<b>M</b>				
General Finance Corp ord reg.....	5	31 1/4 31 1/4 33	1,500	26 Jan 33 Aug	Mackintosh-Hemphill Co.....	5	17 1/4	17 1/4 17 1/4	3,200 11 Jan 18 1/4 Aug
General Fireproofing common.....	50c	2 1/4 2 1/4 2 1/4	8,300	10 1/4 Jan 10 1/4 Apr	Maine Public Service Co.....	10	27 1/4	26 1/4 27 1/4	3,000 21 1/4 Jan 27 1/4 Aug
General Outdoor Adv 6% pfd.....	100	12 1/4 12 1/4	400	10 Jan 13 Aug	Mangel Stores common.....	1	19 1/4	19 1/4 19 1/4	200 15 1/4 Feb 21 1/4 Jun
General Plywood Corp common.....	50c	12 1/4 12 1/4	400	10 Jan 13 Aug	Manischewitz (The B) Co.....	1	29	29 1/2 29 1/2	50 22 Feb 30 July
5% convertible preferred.....	20	12 1/4 12 1/4	400	10 Jan 13 Aug	Mapes Consolidated Mfg Co.....	1	29	29 1/2 29 1/2	50 22 Feb 30 July
General Public Service 6% preferred.....	1	1 1/4 1 1/4 1 1/4	9,400	1 1/4 Jan 1 1/4 Aug	Marconi International Marine	1	3 1/4	3 1/4 3 1/4	1,200 2 1/4 Jan 3 1/4 Aug
General Stores Corporation.....	1	11 1/4 11 1/4 11 1/4	100	10 1/4 Jan 11 1/4 Aug	Communication Co Ltd.....	10	37	37 1/2 37 1/2	1,200 21 1/4 Jan 39 1/4 July
Georgia Power 6% preferred.....	1	11 1/4 11 1/4 11 1/4	100	10 1/4 Jan 11 1/4 Aug	Marion Power Shovel.....	1	8 1/4	8 1/4 8 1/4	2,300 7 1/4 Feb 9 1/4 May
5% preferred.....	1	11 1/4 11 1/4 11 1/4	100	10 1/4 Jan 11 1/4 Aug	Massey-Harris-Ferguson Ltd.....	1	13 1/4	14 1/4 14 1/4	400 11 Apr 14 1/4 July
Gertly Mich Corp.....	1	3 1/4 3 1/4 3 1/4	5,400	2 1/4 Apr 3 1/4 Aug	Mays (J W) Inc common.....	5	29 1/4	29 1/4 31 1/4	16,500 19 Feb 22 Aug
Giant Yellowknife Gold Mines.....	1	8 1/4 8 1/4 8 1/4	5,200	7 1/4 Jan 10 Jan	McDonnell Aircraft Corp.....	1	27	26 1/4 27 1/4	1,000 22 1/4 Jan 29 1/4 July
Gilbert (A C) common.....	1	8 1/4 8 1/4 8 1/4	600	8 Apr 9 1/4 Jan	McKee (A G) & Co common.....	10	13	12 1/4 13 1/4	2,900 11 1/4 Jan 14 1/4 Aug
Gilchrist Co.....	1	20 1/4 20 1/4 20 1/4	300	19 1/4 Jan 25 Apr	McWilliams Dredging common.....	1	20 1/4	20 1/4 20 1/4	3,400 15 1/4 Jan 20 1/4 Aug
Gladstone McBean & Co.....	10	7 1/4 7 1/4 8 1/4	16,200	6 1/4 Apr 8 1/4 Jan	Mead Johnson & Co.....	1c	2 1/4	2 1/4 2 1/4	6,600 2 Jun 2 1/4 July
Glen Alden Coal.....	1	10 1/4 10 1/4 10 1/4	1,700	9 1/4 May 12 1/4 Jan	Menasco Mfg Co.....	1	5 1/4	5 1/4 5 1/4	38,200 2 1/4 Jan 6 Aug
Glenmore Distilleries class B.....	1	21 1/4 21 1/4 21 1/4	1,000	19 1/4 May 24 Jan	Merrill Petroleum Ltd.....	1	7 1/4	7 1/4 7 1/4	54,000 5 1/4 Jun 8 Apr
Globe Union Co Inc.....	5	50 1/2 51 1/2	70	40 1/4 Jan 53 Mar	Mesabi Iron Co.....	1	17 1/4	17 1/4 17 1/4	3,100 15 Jan 19 1/4 Jan
Gobel (Adolf) Inc.....	1	45 1/2 45 1/2 45 1/2	120	32 Jan 49 Feb	Metal Textile Corp common.....	25c	7 1/4	7 1/4 8	900 6 Apr 8 Aug
Godechaux Sugars class A.....	1	82 1/4 82 1/4 82 1/4	40	78 Jan 86 Mar	Participating preferred.....	15	3 1/4	3 1/4 3 1/4	200 2 1/4 Jan 3 Apr
Class B.....	1	45 1/2 45 1/2 45 1/2	120	32 Jan 49 Feb	Michigan Bumper Corp.....	1	5 1/4	5 1/4 5 1/4	1,100 5 1/4 July 6 Jan
\$4.50 prior preferred.....	82	82 1/4 82 1/4 82 1/4	40	78 Jan 86 Mar	Michigan Steel Tube.....	250	12 1/4	12 1/4 12 1/4	600 10 1/4 Mar 13 1/4 Feb
Goldfield Consolidated Mines.....	1	1 1/4 1 1/4 1 1/4	31,000	1 1/4 Jan 1 1/4 Aug	Michigan Sugar Co common.....	1	1 1/4	1 1/4 1 1/4	1,800 1 1/4 Jan 1 1/4 May
Goodman Manufacturing Co.....	50	25 1/4 25 1/4 25 1/4	900	24 1/4 Jan 26 1/4 Mar	6% preferred.....	10	8 1/4	8 1/4 8 1/4	100 7 1/4 Mar 8 1/4 May
Graham-Paige Motors 5% conv pfd.....	25	21 1/4 21 1/4 23 1/4	300	20 1/4 Aug 23 1/4 Aug	Micromatic Hone Corp.....	1	22 1/4	22 1/4 23 1/4	3,600 13 1/4 Jan 24 Aug
Grand Rapids Varnish.....	1	15 1/4 14 1/4 15 1/4	4,000	13 1/4 July 17 1/4 Jan	Middle States Petroleum common.....	1	12 1/4	11 1/4 12 1/4	15,000 11 1/4 July 13 1/4 Apr
Gray Manufacturing Co.....	5	1 1/4 1 1/4 1 1/4	12,600	1 1/4 Jan 1 1/4 Aug	Midland Oil Corp 5% conv preferred.....	1	11 1/4	11 1/4 11 1/4	11 Feb 14 Feb
Rights.....	10c	4 1/4 4 1/4 4 1/4	59,900	2 1/4 July 4 1/4 Aug	Midland Steel Products.....	1	25 1/4	24 1/4 25 1/4	750 24 Jun 25 1/4 Apr
Great Atlantic & Pacific Tea.....	1	139 1/4 136 1/4 139	180	132 Jan 140 1/4 Jun	Midvale Co common.....	50c	6 1/4	6 1/4 6 1/4	600 5 1/4 Jan 7 1/4 Apr
Non-voting common stock.....	100	139 1/4 136 1/4 139	180	132 Jan 140 1/4 Jun	Midwest Piping Co.....	5	26	26 1/4 26 1/4	1,500 23 1/4 Mar 27 1/4 July
7% 1st preferred.....	100	139 1/4 136 1/4 139	180	132 Jan 140 1/4 Jun	Midwest Refineries.....	1	3 1/4	3 1/4 3 1/4	2,500 2 Jan 3 1/4 Aug
Great Lakes Oil & Chemical Co.....	1	1 1/4 1 1/4 1 1/4	9,400	1 1/4 Jan 2 1/4 Jan	Miller Wohl Co common.....	50c	5 1/4	5 1/4 5 1/4	4,300 4 1/4 Jun 5 1/4 Mar
Greer Hydraulics Inc.....	50c	18 1/4 17 1/4 18 1/4	3,800	16 Jun 19 1/4 Mar	4 1/4% convertible preferred.....	50	31	32 1/2 32 1/2	100 30 Jan 32 Aug
Gridoll Freehold Leases.....	9c	6 1/4 6 1/4 6 1/4	14,600	5 1/4 July 7 1/4 Mar	Miner Corp of Canada.....	1	15 1/4	15 1/4 16	1,300 10 1/4 Feb 16 1/4 July
Griesedirect Western Brewery.....	2	10 1/4 10 1/4 10 1/4	3,000	9 1/4 Jan 15 Jan	Minnesota Pwr & Light 5% pfd.....	100	104 1/4	104 1/4 104 1/4	50 102 Jun 106 Mar
Grocery Stores Products common.....	5	13 1/4 13 1/4 13 1/4	300	13 1/4 Aug 14 1/4 Apr	Missouri Public Service common.....	1	38 1/4	37 1/4 38 1/4	600 30 1/4 Feb 38 1/4 Aug
Gypsum Lime & Alabastine.....	1	40 1/4 40 1/4 40 1/4	43 Aug	40 May 43 Aug	Molybdenum Corp.....	1	40 1/4	39 1/4 41	5,400 37 1/4 Jun 47 1/4 Apr
<b>H</b>					Monongahela Power Co.....	100	100	100 101	270 95 1/4 Jan 101 1/4 May
Haelan Laboratories Inc.....	1	2 1/4 2 1/4 2 1/4	8,400	1 1/4 Feb 3 1/4 Mar	4.40% cum preferred series B.....	100	106 1/4	106 1/4 106 1/4	40 104 Apr 107 1/4 May
Hall Lamp Co.....	2	2 1/4 2 1/4 2 1/4	100	2 1/4 Mar 3 1/4 Jun	4.50% preferred series C.....	100	100	100 101	270 95 1/4 Jan 101 1/4 May
Hammond Organ Company.....	1	26 1/4 26 1/4 28 1/4	2,700	22 1/4 Jan 30 1/4 May	Monroe Loan Society com class A.....	1	3 1/4	3 1/4 3 1/4	500 2 1/4 Jan 3 1/4 Aug
Hartford Electric Light.....	25	57 1/4 57 1/4 57 1/4	200	52 1/4 Jan 58 1/4 July	Montgomery Ward & Co class A.....	1	177 1/2	177 1/2 177 1/2	340 172 1/4 Jan 180 Apr
Harvard Brewing Co.....	1	1 1/4 1 1/4 1 1/4	300	1 1/4 Jan 1 1/4 Aug	Moody Investors participation pfd.....	1	40	40 1/4 40 1/4	25 34 1/4 Jan 40 July
Hastings Mfg Co.....	2	4 1/4 4 1/4 4 1/4	500	3 1/4 Feb 4 1/4 Aug	Morris Plan Corp of America.....	10c	7 1/4	7 1/4 7 1/4	2,300 5 1/4 Jan 7 1/4 Apr
Hathaway Bakeries Inc.....	1	6 1/4 6 1/4 6 1/4	1,400	4 1/4 Jan 10 Jan	Mt Clemens Metal Products.....	1	4	4 1/4 4 1/4	3 1/4 May 4 1/4 Aug
Havanna Lithographing Co.....	10c	3 1/4 3 1/4 3 1/4	7,300	1 1/4 May 3 1/4 Aug	6% cumulative preferred.....	4	19 1/2	20 1/4 20 1/4	450 14 Apr 20 1/4 July



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 20

STOCKS		Friday	Week's		Sales	Range Since Jan. 1		
American Stock Exchange		Last	Range of		for Week			
	Par	Sale Price	Low	High	Shares	Low		High
Niagara Share Corp common	5	23	22 1/2	23 1/4	2,300	17	Jan	25 July
Niles-Bement Pond	*	24	23 3/4	24 3/8	13,900	16 1/4	Jan	24 1/2 Aug
Nipissing Mines	1	2 1/2	2 1/2	2 1/2	2,500	1 3/4	Jan	2 1/2 Jun
Noma Lites Inc	1	4 1/8	4 1/8	4 1/4	4,200	3 3/4	Apr	5 1/2 Jan
Non-Ferrous Metals Products Ltd—								
American dep rcts ord shares	1 1/2	1/4	1/4	1/4	7,300	1/4	Jan	1/4 Feb
Norden Laboratories Corp	1	2	1 1/2	2 1/2	3,600	1 1/4	Jan	2 3/4 Mar
North American Rayon \$3 preferred	50	—	43 3/4	43 3/4	500	37 1/4	Apr	44 Aug
North Canadian Oils Ltd	25	3 3/8	3 1/8	3 3/8	87,100	1 7/8	Jan	3 3/4 Aug
North Central Texas Oil	5	23 1/2	23 1/2	x24	800	18 1/2	Feb	27 1/2 Jun
Northeast Airlines	1	4 3/4	4 1/4	4 3/4	700	3 1/2	Jan	4 1/4 Jan
North Penn RR Co	50	—	—	—	—	87	Jun	91 1/4 Apr
Northern Ind Pub Serv 4 1/4% pfd	100	—	101 3/4	102 1/2	160	95 1/2	Jan	102 1/2 Aug

Company	Price	Yield	Dividend	Dividend Date	Yield	Dividend Date
Oceanic Oil Company	1	4	3 3/4	4 1/4	16,700	3 3/4 Aug
Ogden Corp common	50c	4 1/2	4 1/2	5 1/2	11,800	2 3/4 Jan
Ohio Brass Co class B common	•	—	—	—	—	44 1/2 Jan
Ohio Power 4 1/2 preferred	100	—	110 3/4	116 3/4	10	105 3/4 Jan
Okalta Oils Ltd	90c	—	—	—	—	1 1/4 July
Okonite Company common	25	77	77	79	400	72 1/2 July
Old Town Corp common	1	8	8	8 3/4	2,000	8 Aug
40c cumulative preferred	7	—	6 1/2	6 1/2	500	6 Jan
Oliver United Filters class B	•	19 3/4	19	19 3/4	200	15 1/2 Mar
Olympic Radio & Television Inc	1	5 1/2	5 1/2	5 3/4	1,300	3 1/2 May
Omar Inc	1	—	—	—	—	15 Jan
O'okiep Copper Co Ltd Amer shares	10s	50	47 1/4	50	550	37 1/4 Jan
Overseas Securities	1	19 1/2	17 1/2	20	1,100	13 3/4 Jan

P									
Pacific Can Co common	5	20¾	20¾	20¾	100	13½	Jan	22¾	May
Pacific Gas & Electric 6% 1st pfd	25	36¾	36¾	36¾	1,900	33¼	Jan	36⅞	Aug
5½% 1st preferred	25	33¼	33¼	34	900	30%	Jan	34	Aug
5% 1st preferred	25	30	30	30	100	28	Jan	31	July
5% redeemable 1st preferred	25	28¾	28¼	28¾	1,300	27½	Jun	29	July
5% redeemable 1st pfd series A	25	28¾	28¾	28¾	500	27¼	Jun	29	July
4.80% red 1st preferred	25	28¾	28¾	28¾	900	26¼	Jan	29	Aug
4.50% red 1st pfd	25	26⅞	26¾	27	1,700	26%	Aug	27	Aug
Pacific Lighting \$4.50 preferred	•	104½	104½	105	150	98¾	Jan	105¾	May
\$4.40 dividend cum preferred	•	—	104¾	104¾	200	97½	Jan	105¾	Aug
\$4.75 dividend preferred	•	—	105¾	105¾	30	104	Jan	106½	Mar
Pacific Northern Airlines	1	—	2½	2¾	2,500	1¼	May	2¾	Aug
Pacific Petroleum Ltd	1	8¾	7¾	8¾	54,800	6½	Aug	12½	Mar
Pacific Power & Light 5% pfd	100	105½	105½	105½	25	101¼	Jan	105½	Mar
Page-Hersey Tubes common	•	—	—	—	—	71	Jan	73	Feb
Panconastal Petroleum (C A) vtc	2 Bol	2	1⅞	2	7,900	1¾	Jan	2½	Mar
Pan Israel Oil vtc	1c	3¼	3	3⅞	6,300	2	Jun	3¼	July
Pantepec Oil (C A) Amer share	1 Bol	4¾	4⅞	5	5,900	4¼	Jan	6¾	Apr
Paramount Motors Corp	1	—	—	—	—	53	Jan	60	July
Park Chemical Company	1	—	4¾	4¾	100	3¾	Mar	4½	Aug
Parker Pen Co class A	2	18	18	18¾	500	13½	Jan	21	Mar
Class B	2	—	17½	18	1,400	13½	Jan	20¾	Mar
Parkersburg-Aetna Corp	1	6¾	6¾	x7	4,100	6	Jun	8½	Feb
Patchogue Plymouth Mills	2	—	—	—	—	26¼	Feb	55	Jun
Patican Co Ltd	•	6¾	6½	6¾	600	5½	Feb	8¼	Mar
Penn Traffic Co	2.50	—	5½	5½	200	5½	Jan	5½	Jan
Pennroad Corp common	1	14½	14	14¼	3,900	12½	Jan	14½	Aug
Penn Water & Power Co	•	47	46½	47¼	1,000	35½	May	48½	Aug
Pep Boys (The)	1	—	4½	4½	500	3¾	Jan	4¾	Jun
Pepperell Manufacturing Co (Mass)	20	69½	69½	70¼	1,000	60	May	72	July
Perfect Circle Corp	2.50	—	—	—	—	14½	Feb	17	May
Phillips Packing Co	•	6¾	6¾	6¾	2,500	5½	Jun	6¾	Mar
Phillips Screw Co	10c	5½	4½	5½	20,800	3¾	Jan	5½	Aug
Pierce Governor common	1	22¼	20¼	22¾	1,900	20	May	26	Jan
Pinchin Johnson Ltd Amer shares	10s	—	—	—	—	—	—	—	—
Pioneer Gold Mines Ltd	1	2⅞	2¼	2¾	2,800	1¾	Jan	2½	Aug
Piper Aircraft Corp common	1	3¾	3¾	4	6,500	2	Jan	4	Aug
Pittsburgh & Lake Erie	.50	72½	72	72½	1,900	65¼	Jan	72½	Aug
Pittsburgh Metallurgical common	2.50	23¾	21¼	24¾	16,000	18¼	July	25¾	Aug
Rights	•	3¾	3¾	½	140,700	2	Aug	1½	Aug
Pittsburgh Railways Co	•	—	6¾	7	1,800	6¼	Mar	8	Jan
Pleasant Valley Wine Co	1	—	3	3	800	2¾	May	3¾	Jan
Pneumatic Scale common	10	31½	27½	31½	400	21¾	Jan	31½	Aug
Polaris Mining Co	25c	3¼	3¼	3¾	2,300	2¾	Jan	3¾	May
Powdrell & Alexander common	2.50	—	6½	6½	800	5¾	Feb	7	May
Power Corp of Canada common	•	—	46¾	46¾	200	36	Jan	47	Aug
6% 1st preferred	100	—	—	—	—	111½	Apr	113½	May
Pratt & Lambert Co	•	50¾	50½	50¼	100	40¾	Jan	50¾	July
Prentice-Hall Inc common	2.50	12¼	12	12¼	300	9¼	Jan	12¼	Aug
Pressed Metals of America	1	14½	14	14½	7,000	8	Apr	16¼	July
Preston East Dome Mines Ltd	1	4½	4	4⅞	9,400	2¾	Mar	4¾	Aug
Producers Corp of Nevada	1	1¾	1¼	1¾	10,900	1½	May	1¾	Jan
Prosperity Co class B	•	—	11½	11½	200	10½	Jan	14½	Feb
Providence Gas	•	—	8¾	9	2,100	8	Jan	9¾	May
Public Service of Colorado	—	—	—	—	—	—	—	—	—
¼% cumulative preferred	100	102	101¼	102	50	98¾	May	x103	Feb
Puget Sound Pulp & Timber com	•	—	40	40	200	31¼	Jan	40	Aug
Pyle-National Co common	5	17	16½	17	400	14	Jan	17½	Aug
Pyrene Manufacturing	10	—	39	40	200	24	Apr	40½	Jun

Quebec Power Co.....	27 $\frac{3}{8}$	27 $\frac{3}{8}$	27 $\frac{3}{8}$	50	21 $\frac{3}{4}$	Jan	27 $\frac{3}{8}$	Aug
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R									
Railway & Utility Investment A	1	---	---	---	---	3 1/4	Jan	5 1/2	Aug
Rath Packing Co common	10	---	23 3/8	24	250	22 3/8	Jan	24 3/8	Feb
Raymond Concrete Pile common	*	30 1/4	29 3/8	30 1/2	9,100	23 1/2	Jun	30 1/2	Aug
Reading Tube Corp common	10c	8	7 7/8	8	600	4 1/4	Jan	8 1/2	July
Preferred	6.25	---	7 7/8	7 7/8	100	6 1/2	Jan	7 3/4	July
Reda Pump Co	1	10 1/8	10	10 1/8	3,000	6 3/8	Jan	11	July
Regal Shoe Co	1	---	8 5/8	9	1,000	7 1/4	May	9 3/8	July
Reis (Robert) & Co	1	---	3 1/4	3 1/4	500	3 1/8	Jan	1 1/8	July
Reliance Electric & Engineering	5	33 1/2	33 1/8	33 1/2	600	25 1/8	Feb	34 1/8	Apr
Remington Arms Co Inc	1	11 1/8	10 7/8	11 1/2	11,000	7 3/4	Feb	11 3/8	Aug
Rice-Stix Inc	*	37 1/2	37 1/2	37 3/4	700	22	Jan	37 3/4	Aug
Richmond Radiator	1	2 1/2	2 1/2	2 3/8	700	1 1/8	Jan	3 1/4	Jun
Rico Argentine Mining Co	50c	---	2 7/8	2 7/8	300	1 1/8	Feb	3 1/4	Jun
Rio Grande Valley Gas Co	---	---	---	---	---	---	---	---	---
(Texas Corp) vic	1	2 3/4	2 3/8	2 3/4	18,400	2 1/4	Jan	2 3/4	Jan
Rochester Gas & Elec 4% pfd F	100	95 3/4	95 3/4	96 3/8	310	89	Jan	99	Mar
Rolls Royce Ltd	---	---	---	---	---	---	---	---	---
American dep rcts ord reg	£1	---	---	---	---	---	---	---	---
Rome Cable Corp common	5	19 1/4	19	19 3/8	1,400	17 3/8	Jan	20 1/8	Jun
Roosevelt Field Inc	5	---	20 1/4	20 3/4	400	18 3/8	Mar	22 3/4	May
Rotary Electric Steel Co	10	37 3/8	35 1/8	37 1/2	3,600	32 1/2	Feb	39 1/4	Jun
Rowe (The) Corp common	1	13 3/8	13 1/4	13 1/2	3,100	10 1/4	May	13 1/4	July
Royalite Oil Co Ltd	*	11 1/8	11 3/8	12 1/8	6,400	10 3/4	Jun	13 3/4	Feb
Russets Fifth Ave common	1.25	---	---	---	---	5	Jan	5 1/8	Jan
Ryan Aeronautical Co	1	---	27 1/2	28 1/4	1,000	14 3/8	Jan	29	Aug
Ryan Consolidated Petroleum	1	---	3	3 1/8	2,600	2 1/8	Jan	3 1/4	Mar
Ryerson & Haynes common	1	---	5	5 1/4	300	4 1/2	Jun	5 3/4	Aug

St Lawrence Corp Ltd common	1	60	60	63	3,300	38½	Jan	63	Aug
San Carlos Milling Co Ltd	8					9¼	May	12½	July
Sapphire Petroleum Ltd	1	2 7/10	2 1/2	2 7/10	30,400	1 3/4	Jan	2½	June
Savoy Oil Inc (Del)	25c		6½	6 3/4	800	4½	Jan	6 7/8	Aug
Sayre & Fisher Brick Co	1	2 5/8	2 5/8	2 7/8	1,400	2½	Jan	2½	Jan
Schick Inc	•	22	21 3/4	23	8,300	15 3/4	Jan	23	Aug
Scullin Steel Co common	•	19 7/8	19 1/4	20 1/2	1,800	17	July	23	Mar
Scurry Oils Ltd	50c	1 1/4	1 1/4	1 3/8	2,500	4 1/8	July	1 3/8	Jan
Scurry-Rainbow Oil Co Ltd	50c	1 1/10	1 1/2	1 7/10	7,400	4 1/8	July	1 1/2	Apr
Seaboard Western Airlines	1	8	7 1/2	8 1/2	6,700	5 1/2	Jun	9	Aug
Securities Corp General	1	2 5/8	2 5/8	3	400	17 3/8	Apr	3	Aug
Seeman Bros Inc	•	15	14 3/8	15	600	12 1/4	Jan	15	Aug
Selby Shoe Co	12.50	13	13	13	200	9½	Mar	15 1/8	July

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Sentinel Radio Corp common.....	1	--	4 4	200	3 1/2 May 4 1/2 Jan
Sentry Safety Control.....	10c	3/8	3/8 1/8	4,100	1/2 Jan 1/2 Mar
Serrick Corp class B.....	1	--	11 1/2 11 1/4	300	10 July 15 Jan
Servomechanisms Inc.....	20c	12 3/4	11 1/2 14 1/8	15,800	5 1/4 Jan 14 1/2 Aug
Seton Leather common.....	•	17 1/2	17 1/2 17 1/2	100	15 1/4 Jan 17 1/2 Aug
Shattuck Denn Mining.....	5	7 3/4	7 3/4 8 1/4	10,000	4 1/2 Jan 8 1/2 Jun
Shawinigan Water & Power.....	•	51 3/4	51 51 1/4	1,200	40 1/2 Jan x54 July
Sherwin-Williams common.....	25	92 1/2	92 1/2 94	1,300	74 Jan 94 1/2 July
4 1/2 preferred.....	100	--	--	--	102 1/2 Jan 106 1/2 Mar
Sherwin-Williams of Canada.....	•	--	--	--	26 1/2 Mar 36 May
Shoe Corp of America class A.....	•	--	18 18 1/2	1,700	16 Apr 18 1/2 Aug
Sicks Breweries Ltd.....	•	--	--	--	23 1/2 Feb 31 1/4 July
Signal Oil & Gas Co class A.....	2	25	23 1/2 25 1/4	5,400	22 July 28 1/2 May
Class B.....	2	--	27 27	100	26 1/2 Aug 28 Jan
Silex Co common.....	1	--	5 5 1/4	300	3 1/2 May 5 1/2 July
Simmons-Boardman Publications.....	•	--	--	--	--
33 convertible preferred.....	•	--	--	--	32 Jan 33 1/2 May
Stimplicity Pattern common.....	1	6 1/2	6 1/2 6 3/4	1,600	4 1/2 Jan 6 3/4 Aug
Stimpson's Ltd common.....	•	20 1/2	20 1/2 21 1/2	3,800	15 1/2 Mar 22 1/2 July
Singer Manufacturing Co.....	20	33 3/8	33 3/8 35 3/8	4,500	29 May 35 1/2 Jan
Singer Manufacturing Co Ltd.....	•	--	--	--	--
Amer dep rets ord registered.....	f1	--	--	--	3 1/2 Jan 4 1/2 May
Smith (Howard) Paper Mills.....	•	--	--	--	24 Jun 24 Jun
Sonotone Corp.....	1	4 1/2	4 1/2 4 3/4	4,100	4 1/2 Apr 5 1/2 Feb
Soss Manufacturing common.....	1	9 1/8	8 3/4 9 1/8	1,200	7 1/2 Jan 9 1/2 Jan
South Coast Corp common.....	1	8	7 7/8 8	700	5 1/2 Jan 10 Jun
South Penn Oil Co common.....	12.50	30 1/2	29 1/4 30 3/4	8,600	26 1/2 Jun 32 1/2 Mar
Southern California Edison.....	•	--	--	--	--
5 1/2 original preferred.....	25	--	50 1/2 51	100	46 Jan 51 1/2 July
4.88 1/2 cumulative preferred.....	25	27 1/4	27 1/4 27 1/2	200	26 1/2 May 28 1/2 Feb
4.56 1/2 convertible preference.....	25	--	41 1/2 42	500	34 1/2 Jan 42 Aug
4.48 1/2 convertible preference.....	25	39 1/8	38 3/8 39 1/2	2,100	32 1/2 Jan 39 1/2 Aug
4.32 1/2 cumulative preferred.....	25	27	26 1/2 27	900	25 1/2 Jan 27 1/2 May
4.08 1/2 cumulative preferred.....	25	25 1/2	25 1/2 25 3/4	100	24 1/2 Feb 25 1/2 Mar
Southern Pipe Line.....	1	--	--	--	5 1/2 Jan 6 1/2 Mar
Southeastland Royalty Co.....	5	--	48 1/2 49	700	41 1/2 Jan 54 Jun
Spencer Shoe Corp.....	1	5 1/8	4 7/8 5 1/8	400	4 1/2 Jan 5 1/2 Jan
Stahl-Meyer Inc.....	•	--	4 1/4 4 1/2	500	3 1/2 Jan 5 1/2 Feb

Standard Dredging Corp common	1	5 1/4	5	5 1/8	3,900	3 1/2	Jan	5 1/2	May
\$1.60 convertible preferred	20	--	21 3/4	22	150	18 1/2	Jan	23	Jan
Standard Forgings Corp	1	12 3/8	12 1/2	12 3/8	2,900	11 1/2	Feb	14 1/4	Mar
Standard Industries Inc	1	1 1/8	1 1/8	1 3/4	7,900	1 1/2	Feb	2 1/2	May
Standard Oil (Ky)	10	52 7/8	52 3/4	55	1,600	41 1/2	Jan	56 1/2	Jun
Standard Packaging Corp	1	27 1/2	26 1/2	27 1/8	8,600	16 1/4	Jan	27 1/8	Aug
Convertible preferred	10	32 1/4	31	32 1/4	1,300	25	Jan	33	Aug
Standard Power & Light common	1	15 1/2	15	15 1/2	7,900	13	Jan	15 1/2	July
Common class B	1	15 1/2	15 1/2	15 1/2	700	13 1/2	Feb	15 1/2	July
Standard Products Co	1	11 1/4	11	11 1/4	1,600	8	Feb	11 3/4	Aug
Standard-Thomson Corp	1	8 3/4	8 1/2	8 3/4	8,400	4 1/4	Jan	8 7/8	Aug
Standard Tube class B	1	--	5 1/2	5 3/8	1,400	4 1/2	Jan	6	Aug
Starrett (The) Corp	1	5 3/8	5 1/4	5 3/8	4,800	2 7/8	Feb	5 3/8	Aug
Steel Co of Canada ordinary	1	37 3/4	37 1/2	37 3/4	200	29 1/2	Mar	38 7/8	July
Steel Parts Corporation	5	3 3/4	4 1/4	4 3/8	1,200	2 3/8	Jan	4 1/8	Aug
Stein (A) & Co common	1	--	--	--	--	16 3/4	Jan	18 1/8	Aug
Sterling Aluminum Products common	5	14 3/4	14 1/2	15	800	12 3/4	July	15 1/2	Mar
Sterling Brewers Inc	1	9 1/2	9 1/2	9 3/8	200	9 1/4	Jan	9 1/2	Apr
Sterling Engine Co	10c	2 3/8	2	2 3/8	15,300	1 1/2	July	2 3/8	Aug
Sterling Inc	1	2 7/8	2 3/4	3	1,500	2 3/8	Apr	3 1/4	Jan
Stetson (J B) common	1	--	--	--	--	20 1/2	Jan	23 1/4	Aug
Stinnes (Hugo) Corp	5	17	16 1/8	17 1/2	4,400	9 1/2	Jan	20 7/8	Apr
Stop & Shop Inc	1	--	--	--	--	26	Jan	26 1/2	Aug
Stroock (S) & Co common	1	--	20	20 3/4	1,500	17 1/2	Mar	21 1/2	July
Sun Ray Drug common	25c	--	--	--	--	4 3/4	Jan	5 1/2	Aug
Sunrise Supermarkets Corp	1	14 1/8	13	14 1/8	2,800	10 1/2	Jan	14 1/8	Jun
Superior Portland Cement Inc	1	34 3/4	34	34 3/4	300	20 1/4	Feb	34 1/2	Jun
Superior Tool & Die Co	1	3 3/4	3 3/4	3 7/8	1,900	2 7/8	Mar	4 1/8	Jun
Swan Flinch Oil Corp	15	23 1/4	21	24	5,200	9 1/2	Feb	24	Aug

T									
Talon Inc class A common	5	12 3/4	10 3/8	12 7/8	4,400	10	July	14 3/4	Feb
Class B common	5	12 3/4	10 3/8	12 3/4	4,500	9 1/2	July	13 1/4	Feb
Tampa Electric Co common	1	60	59 3/4	60 1/2	800	52 1/2	Feb	62	Jun
Technicolor Inc common	1	13 3/4	13 1/2	13 3/4	17,700	11 1/2	May	14 1/2	Jan
Texas Power & Light \$4.56 pfd.	5					106	Feb	110	Mar
Thew Shovel Co common	5	21	20 3/4	21 1/4	3,000	19 1/4	Apr	24	Jan
Thiokol Chemical Corp.	1	12 1/2	12 1/8	13 1/4	2,400	9 3/4	Mar	15 1/2	May
Thor Corporation common	20	15 5/8	15 1/8	15 3/4	8,300	10 3/4	May	16 1/4	May
Thorefare Markets Inc	25c	34 1/4	32	34 1/2	350	21	Jan	34 1/2	Aug
Tilo Roofing Inc.	1	x9 1/2	x9 1/8	9 3/4	5,700	7	Jan	10 1/4	Aug
Tishman Realty & Construction	1	24 3/8	24 1/2	24 7/8	300	18 1/4	Jan	25 1/4	Aug
Tobacco & Allied Stocks	5	42 7/8	39	42 7/8	800	34 3/4	July	44 1/4	Feb
Tobacco Security Trust Co Ltd—									
Amer deposit rcts ord registered	\$1	--	--	--	--	5 1/2	Mar	6	Mar
Amer deposit rcts def registered	5s					1 1/2	July	1	July
Todd Shipyard Corp common	20	54 1/8	54 1/8	54 1/2	400	44 1/2	Jan	57 1/4	Jan
Tokian Royalty Corp	70c	4	3 3/8	4 1/8	6,209	3 3/4	Apr	4 1/4	Mar
Toledo Edison 4 1/4% preferred	100		100	101 1/2	425	94	Jan	102	July
Tonopah Mining of Nevada	1	2 1/8	2 1/8	2 1/2	4,400	1 1/4	Jan	2 1/4	May
Trans Empire Oils Ltd	1.25	2	1 1/2	2 1/8	7,200	1 3/4	July	2 3/4	Jan
Trans Lux Corp.	1	3 1/4	3 1/8	3 1/4	900	2 3/4	Mar	3 3/4	May
Tri-Continental warrants		7 7/8	7 7/8	8 1/8	47,800	4	Jan	8 1/4	Aug
True Temper Corp.		26 7/8	25 1/4	26 1/8	5,900	18 1/4	Jan	26 1/4	Aug
Trunx Inc			--	--	--	16 1/4	Jan	19 1/4	Feb

U									
Ulen Realization Corp.....	10c	2 1/4	2 1/4	2 1/4	200	2 1/4	Jan	2%	Feb
Unexcelled Chemical Corp.....	5	--	4	4 1/4	1,200	3 1/4	Jan	5 1/4	Jun
Union Gas of Canada.....	•	--	42 1/2	42 1/2	100	33 1/4	Jan	44 1/4	July
Union Investment Co.....	4	--	9	9 1/4	200	8 1/4	Feb	9 1/4	Aug
Union Oil Co of California—									
\$3.75 preferred series A.....	•	99	98 3/4	99 1/4	225	94	Jan	99 1/4	Aug
Union Stock Yards of Omaha.....	100	82 1/2	82 1/2	82 1/2	10	75 3/4	Jan	89	Feb
United Aircraft Products common.....	50c	7	6 7/8	7 1/4	6,100	5	Jan	7 1/4	Aug
United Elastic Corp.....	20	36 1/2	35 1/4	36 1/2	500	30 1/4	Apr	36 1/4	Aug
United Milk Products common.....	•	7	7	7 1/8	100	6 1/4	Apr	8 1/4	Jan
United Molasses Co Ltd—									
Amer dep rcts ord registered.....	10s	--	--	--	--	4 1/2	Jan	5 1/4	Apr
United N J RR & Canal.....	100	--	232	232	30	221	Jan	236	Apr
United Profit Sharing common.....	25	--	1/2	1/2	300	7	Jun	8	Aug
10% preferred.....	10	--	--	--	--	3 1/4	July	5 1/2	Mar
United Shoe Machinery common.....	25	44	43 3/4	44 1/2	7,800	36 3/4	Jan	46	July
Preferred.....	25	38 3/4	38 1/4	38 3/4	770	36 1/4	Jan	40 1/4	May
United Specialties common.....	1	10	10	10	100	9 1/2	July	14 1/4	Jan
U S Air Conditioning Corp.....	10c	2 3/4	2 3/8	2 7/8	9,700	2 3/4	Aug	4 3/4	Feb
U S Finishing Co.....	1	21 3/4	21 1/4	23 1/4	1,700	16 3/4	May	25 1/4	Aug
\$4 convertible preferred.....	•	84	82 3/4	85	450	62	Jan	88	Aug
U S Foil class B.....	1	64 1/4	64	66 3/4	3,500	39 1/4	Jan	68 1/4	Aug
U S and International Securities.....	•	9 3/4	9 1/4	10 3/8	15,200	6 3/4	Jan	10 1/4	Aug
\$5 1st preferred with warrants.....	•	--	102	103 7/8	350	88	Jan	103 7/8	Aug
U S Radintor common.....	1	--	6	6 1/4	1,400	4 3/4	Apr	7 1/4	Feb
U S Rubber Reclaiming Co.....	1	1 1/2	1 1/2	1 3/8	600	1 1/4	Mar	2 1/4	Jan
United Stores Corp common.....	50c	2 1/4	2 1/4	2 1/2	800	1 1/2	Jan	3 1/4	Jun
Universal Consolidated Oil.....	10	--	62	63	300	56	Jun	67 3/4	Mar
Universal Insurance.....	10	--	--	--	--	23 1/4	Jan	33	May
Universal Products Co common.....	10	23 1/2	22 7/8	28 1/4	1,850	22 1/2	Mar	31 1/4	Jun
Utah-Idaho Sugar.....	5	--	2 3/4	2 3/4	2,500	2 3/4	Jan	3	Feb

V									
Valspar Corp common	1	6½	6¼	6½	700	5	May	7	Feb
34 convertible preferred	5				--	74	Jan	90	Jul
Vanadium-Alloys Steel Co.	1					22½	Mar	25½	Jul
Venezuelan Petroleum	1	23½	23½	24½	3,900	23½	Feb	32½	Jan
Venezuela Syndicate Inc.	20c	3¼	3½	3¼	3,200	3¼	Jan	4¼	Jan
Vineo Corporation	1	5½	5	6	2,700	4½	Jan	6½	Jul
Virginia Iron Coal & Coke Co.	10			28½	200	24½	Jan	31	Jan
Vogt Manufacturing	*					12½	Jan	15	Mar



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 20

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Waco Aircraft Co.	100	6 1/2	6 1/2	700	2 1/2	Jan	7 1/2 Aug
Wagner Baking voting cts ext.	100	5 1/2	5 1/2	200	5 1/2	Jun	7 1/2 Jan
7% preferred	100	106 1/2	106 1/2	10	105	May	110 Jan
Walitt & Bond Inc.	1	2	2	1,700	1 1/2	Jan	2 1/2 July
\$2 cumulative preferred	30	18 1/2	18 1/2	150	12 1/2	Jan	21 1/2 July
Wallace & Tiernan Inc.	1	26 1/4	25 1/2	4,000	21	Jan	27 1/2 July
Waltham Watch Co common	1	1 1/2	1 1/2	8,700	1	Apr	2 July
Ward Baking Co warrants	400	13 1/2	13 1/2	100	7 1/2	July	9 1/2 Jan
Wasatch Corp.	100	1 1/2	1 1/2	64,400	3 1/2	Jan	16 1/2 May
Webb & Knapp Inc.	100	151 1/2	152	30	150 1/2	Jun	16 1/2 Jan
\$6 series preference	100	4	3 3/4	1,400	3 1/2	Jun	4 1/2 Jan
Wentworth Manufacturing	1.25	4 1/2	4 1/2	6,200	3 1/2	Jul	6 Mar
West Texas Utilities 4.40% pfd.	100	36	36	350	32 1/2	Jan	36 Aug
Western Leaseholds Ltd.	100	10 1/2	10 1/2	375	8 1/2	Apr	11 1/2 Jan
Western Maryland Ry 7% 1st pfd.	100	10 1/2	10 1/2	25	16	Mar	19 Jan
Western Tablet & Stationery com.	20	17 1/2	17 1/2	50	25 1/2	Apr	30 Aug
Westmoreland Coal	10	30	30	9,800	17 1/2	Jan	29 1/2 Aug
Weyenberg Shoe Mfg.	5	29 1/4	26 1/2	500	7	Feb	9 1/2 Aug
Whirlpool Corp.	1	9 1/2	9 1/2	20	2 1/2	May	3 1/2 Aug
White's Auto Stores Inc.	1	4 1/2	4 1/2	900	4 1/2	Jul	5 1/2 Mar
5 1/2% convertible preferred	25	10 1/2	10 1/2	500	8 1/2	Jan	11 1/2 Jul
Whitman (Wm) & Co.	1	7 1/2	7 1/2	200	6	Jan	8 1/2 Aug
Wichita River Oil Corp.	1	12 1/4	12 1/4	200	10 1/2	Jan	13 1/2 Apr
Wicks (The) Corp.	5	1 1/2	1 1/2	8,300	1 1/2	Jul	1 1/2 Jan
Williams (R C) & Co.	1	2 1/4	2 1/4	3,700	2 1/4	Jan	2 1/2 Jan
Wilson Products Inc.	1	11 1/2	11 1/2	625	10 1/2	Feb	12 1/2 Feb
Wilrich Petroleum Ltd.	1	17 1/2	18	450	15 1/2	Jan	18 Aug
Wilson Brothers common	1	13 1/2	13 1/2	100	11	Apr	13 1/2 Aug
5% preferred	25	39 1/2	39 1/2	1,800	32 1/2	Jan	45 1/2 Apr
Wisconsin Pwr & Lt 4 1/2% pfd.	100	1 1/2	1 1/2	9,400	1 1/2	Jan	2 Jan
Wood Newspaper Machine	1	1 1/2	1 1/2	9,400	1 1/2	Jan	2 Jan
Woodall Industries Inc.	2	1 1/2	1 1/2	9,400	1 1/2	Jan	2 Jan
Woodley Petroleum common	8	1 1/2	1 1/2	9,400	1 1/2	Jan	2 Jan
Woolworth (F W) Ltd.	1	1 1/2	1 1/2	9,400	1 1/2	Jan	2 Jan
American deposit receipts	50	1 1/2	1 1/2	9,400	1 1/2	Jan	2 Jan
6% preference	50	1 1/2	1 1/2	9,400	1 1/2	Jan	2 Jan
Wright Hargreaves Ltd.	1	1 1/2	1 1/2	9,400	1 1/2	Jan	2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3 1/4% 1970	June-Dec	100 1/2	100 1/2	22	97	101 1/2
Bethlehem Steel 6% Aug 1 1998	Quar-Feb	100 1/2	100 1/2	13	85 1/2	92
Boston Edison 2 1/4% series A 1970	June-Dec	91 1/2	91 1/2	13	85 1/2	92
Chicago Transit Authority 3 1/4% 1978	Jan-July	91 1/2	91 1/2	13	85 1/2	92
Delaware Lack & Western RR—						
Lackawanna of N J Division—						
1st mortgage 4 1/2% series A 1993	May-Nov	68 1/2	67 1/2	6	63	68 1/2
1st mortgage 4 1/2% series B 1993	May	68 1/2	67 1/2	3	64 1/2	68 1/2
Eastern Gas & Fuel 3 1/2% 1965	Jan-July	100 1/2	100 1/2	22	97	101 1/2
Elmira Water Lt & RR 5% 1956	Mar-Sept	100 1/2	100 1/2	22	97	101 1/2
Ercole Marrelli Elec Mtg Co—						
6 1/2% with Nov 1 1940 coupon 1953	May-Nov	125	125	21	110	122
6 1/2% ex Nov 1 1947 coupon 1953	May-Nov	125	125	21	110	122
Finland Residential Mtg Bank 5% 1961	Mar-Sept	125	125	21	110	122
Flying Tiger Line 5 1/2% conv deb 1967	Jan-July	125	125	21	110	122
Green Mountain Power 3 1/4% 1963	June-Dec	102 1/2	102 1/2	1	98 1/2	103 1/2
Guantanamo & Western RR 4% 1970	Jan-July	102 1/2	102 1/2	1	98 1/2	103 1/2
Hamburg Electric 7% 1935	May-Nov	112	112	3	41 1/4	50
Hamburg Elev & Underground						
St Rys 5 1/2% 1938	June-Dec	111 1/2	111 1/2	93	122	
Isarco Hydro-Electric Co—						
6 1/2% with Nov 1 1940 coupon 1952	Mar-Nov	125	125	27	81 1/2	94 1/2
6 1/2% ex Nov 1 1947 coupon 1952	Mar-Nov	125	125	27	81 1/2	94 1/2
Italian Power Realization Trust 6 1/2% liq tr cts.	Jan-July	114 1/2	114 1/2	1	135	145
Leonard Tietz 7 1/2% 1946	Jan-July	114 1/2	114 1/2	1	128 1/2	143
Mansfield Min & Smelt 7% 1941	May-Nov	103 1/2	103 1/2	1	89 1/2	92
Midland Valley RR 4% 1963	April-Oct	103 1/2	103 1/2	4	102	104 1/2
New England Power 3 1/4% 1961	May-Nov	103 1/2	103 1/2	4	102	104 1/2
Nippon Electric Power Co Ltd—						
1st mortgage 6 1/2% 1953	Jan-July	104	104	21	103	105 1/2
6 1/2% due 1953 extended to 1963	Jan-July	104	104	21	103	105 1/2
Ohio Power 1st mortgage 3 1/4% 1968	April-Oct	104	104	21	103	105 1/2
1st mortgage 3% 1971	April-Oct	104	104	21	103	105 1/2
Pennsylvania Water & Power 3 1/4% 1964	June-Dec	104	104	21	103	105 1/2
3 1/4% 1970	Jan-July	104	104	21	103	105 1/2
Piedmont Hydro-Electric Co—						
6 1/2% with Oct 1 1940 coupon 1960	April-Oct	125	125	1	116	135 1/2
6 1/2% ex Oct 1 1947 coupon 1960	April-Oct	125	125	1	116	135 1/2
Prussian Electric 6% 1954	Feb-Aug	115 1/4	115 1/4	16	83	86
Public Service Electric & Gas Co 6% 1998	Jan-July	135	135	6	130 1/2	136 1/2
Reading Tube Corp. 6% 1971	Jan-July	135	135	6	130 1/2	136 1/2
Ruhr Gas Corp 6 1/2% A 1953	April-Oct	122 1/2	122 1/2	1	120	135
Ruhr Housing Corp 6 1/2% 1958	May-Nov	122 1/2	122 1/2	1	120	135
Safe Harbor Water Power Corp 3% 1981	May-Nov	103 1/2	103 1/2	47	101	103 1/2
Sapphire Petroleum Ltd 5% conv deb 1962	Jan-July	103 1/2	103 1/2	47	101	103 1/2
Southern California Edison 3% 1965	Mar-Sept	103 1/2	103 1/2	47	101	103 1/2
3 1/4% series A 1973	Jan-July	103 1/2	103 1/2	47	101	103 1/2
1st and ref M 3% series B 1973	Feb-Aug	103 1/2	103 1/2	47	101	103 1/2
2 1/2% series C 1976	Feb-Aug	103 1/2	103 1/2	47	101	103 1/2
3 1/4% series D 1976	Feb-Aug	103 1/2	103 1/2	47	101	103 1/2
3 1/4% series E 1978	Feb-Aug	103 1/2	103 1/2	47	101	103 1/2
Southern California Gas 3 1/4% 1970	April-Oct	103 1/2	103 1/2	47	101	103 1/2
Southern Counties Gas (Calif) 3% 1971	Jan-July	103 1/2	103 1/2	47	101	103 1/2
Southwestern Gas & Electric 3 1/4% 1970	Feb-Aug	103 1/2	103 1/2	47	101	103 1/2
Spalding (A G) & Bros 5% 1989	May-Nov	103 1/2	103 1/2	47	101	103 1/2
Starrett Corp Inc 5% coll trust 1966	April-Oct	103 1/2	103 1/2	47	101	103 1/2
Stinnes (Hugo) Industries—						
6 1/2% 2nd stamped 1946	April-Oct	117 1/2	117 1/2	152 1/2	175 1/2	
Tern Hydro-Electric Co—						
6 1/2% with Aug 1 1940 coupon 1953	Feb-Aug	125	125	95	98	
6 1/2% ex Aug 1 1947 coupon 1953	Feb-Aug	125	125	95	98	
United Electric Service Co—						
6 1/2% with Dec 1 1940 coupon 1956	June-Dec	125	125	95	98	
6 1/2% ex Dec 1 1947 coupon 1956	June-Dec	125	125	95	98	
United Industrial Corp—						
6 1/2% s f debentures 1941	May-Nov	125 1/2	125 1/2	2	112	133 1/2
6 1/2% mtge s f gold 1945	June-Dec	125 1/2	125 1/2	2	112	133 1/2
Wasatch Corp deb 6% ser A 1963	Jan-July	92	92	33	92	96 1/2
Washington Water Power 3 1/4% 1964	June-Dec	110 1/4	110 1/4	96	103 1/2	105 1/2
Webb & Knapp Inc 5% deb 1974	June-Dec	71 1/4	71 1/4	96	71 1/2	73
West Penn Traction 5% 1960	June-Dec	109	109	107	110	
Western Newspaper Union 6% 1959	Feb-Aug	101 1/2	101 1/2	1	99 1/2	102 1/2

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col)—						
20-year 7% April 1946	April-Oct	193 1/2	193 1/2	120	142	
20-year 7% Jan 1947	Jan-July	193 1/2	193 1/2	120	142	
Baden (Germany) 7% 1951	Jan-July	133	133	84	86	
Cauca Valley 7% 1948	June-Dec	186	186	84	86	
Central Bk of German State & Prov Banks—						
6% series A 1952	Feb-Aug	183	90	3	88	115
6% series B 1951	April-Oct	183	90	3	88	115
Danzig Port & Waterways 6 1/2% 1952	Jan-July	120	21 1/2	94 1/2	135	
German Cons Munic 7% 1947	Feb-Aug	110	115	83 1/2	123	
8% secured 6% 1947	June-Dec	141	142	130	145	
Hanover (City) Ger 7% 1939	May-Nov	111 1/2	125	102	125	
Hanover (Prov) 6 1/2% 1949	Feb-Aug	111 1/2	125	51	57 1/2	
Lima City (Peru) 6 1/2% stamped 1958	Mar-Sept	141	141	41	41	
Maranhao stamped (Plan A) 2 1/4% 2008	May-Nov	141	141	41	41	

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Medellin 7% stamped 1951	June-Dec	186	186	85	85	
Mortgage Bank of Bogota—						
6 1/2% (issue of May 1927) 1947	May-Nov	166	166	66 1/2	66 1/2	
6 1/2% (issue of Oct 1927) 1947	April-Oct	166	166	66 1/2	66 1/2	
Mortgage Bank of Chile 6% 1931	June-Dec	166	166	66 1/2	66 1/2	
Mortgage Bank of Denmark 5% 1972	June-Dec	100 1/2	100 1/2	4	100	104 1/2
Parana stamped (Plan A) 2 1/4% 2008	Mar-Sept	141	141	36 1/2	41	
Peru (Republic of)—						
Extl s f 2 1/4% series E 1997	Jan-July	46 1/2	46 1/2	58	39 1/2	48
Sinking fund 3% Jan 1 1997	Jan-July	46 1/2	46 1/2	58	39 1/2	48
Rio de Janeiro stmpd (Plan A) 2% 2012	Jan-July	135 1/2	135 1/2	32	36 1/2	
Russian Government 6 1/2% 1919	Jan-July	3 1/2	3 1/2	10	3 1/2	5 1/2
5 1/2% 1921	June-Dec	3 1/2	3 1/2	19	3 1/2	5 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction (not included in year's range). j Ex-dividend. k Transaction for cash (not included in year's range). l Ex-right. m Ex-right. n Ex-right. o Ex-right. p Ex-right. q Ex-right. r Transaction for cash (not included in year's range). s Ex-right. t Ex-right. u Ex-right. v Ex-right. w Ex-right. x Ex-right. y Ex-right. z Ex-right. aa Ex-right. ab Ex-right. ac Ex-right. ad Ex-right. ae Ex-right. af Ex-right. ag Ex-right. ah Ex-right. ai Ex-right. aj Ex-right. ak Ex-right. al Ex-right. am Ex-right. an Ex-right. ao Ex-right. ap Ex-right. aq Ex-right. ar Ex-right. as Ex-right. at Ex-right. au Ex-right. av Ex-right. aw Ex-right. ax Ex-right. ay Ex-right. az Ex-right. ba Ex-right. bb Ex-right. bc Ex-right. bd Ex-right. be Ex-right. bf Ex-right. bg Ex-right. bh Ex-right. bi Ex-right. bj Ex-right. bk Ex-right. bl Ex-right. bm Ex-right. bn Ex-right. bo Ex-right. bp Ex-right. bq Ex-right. br Ex-right. bs Ex-right. bt Ex-right. bu Ex-right. bv Ex-right. bw Ex-right. bx Ex-right. by Ex-right. bz Ex-right. ca Ex-right. cb Ex-right. cc Ex-right. cd Ex-right. ce Ex-right. cf Ex-right. cg Ex-right. ch Ex-right. ci Ex-right. cj Ex-right. ck Ex-right. cl Ex-right. cm Ex-right. cn Ex-right. co Ex-right. cp Ex-right. cq Ex-right. cr Ex-right. cs Ex-right. ct Ex-right. cu Ex-right. cv Ex-right. cw Ex-right. cx Ex-right. cy Ex-right. cz Ex-right. da Ex-right. db Ex-right. dc Ex-right. dd Ex-right. de Ex-right. df Ex-right. dg Ex-right. dh Ex-right. di Ex-right. dj Ex-right. dk Ex-right. dl Ex-right. dm Ex-right. dn Ex-right. do Ex-right. dp Ex-right. dq Ex-right. dr Ex-right. ds Ex-right. dt Ex-right. du Ex-right. dv Ex-right. dw Ex-right. dx Ex-right. dy Ex-right. dz Ex-right. ea Ex-right. eb Ex-right. ec Ex-right. ed Ex-right. ee Ex-right. ef Ex-right. eg Ex-right. eh Ex-right. ei Ex-right. ej Ex-right. ek Ex-right. el Ex-right. em Ex-right. en Ex-right. eo Ex-right. ep Ex-right. eq Ex-right. er Ex-right. es Ex-right. et Ex-right. eu Ex-right. ev Ex-right. ew Ex-right. ex Ex-right. ey Ex-right. ez Ex-right. fa Ex-right. fb Ex-right. fc Ex-right. fd Ex-right. fe Ex-right. ff Ex-right. fg Ex-right. fh Ex-right. fi Ex-right. fj Ex-right. fk Ex-right. fl Ex-right. fm Ex-right. fn Ex-right. fo Ex-right. fp Ex-right. fq Ex-right. fr Ex-right. fs Ex-right. ft Ex-right. fu Ex-right. fv Ex-right. fw Ex-right. fx Ex-right. fy Ex-right. fz Ex-right. ga Ex-right. gb Ex-right. gc Ex-right. gd Ex-right. ge Ex-right. gf Ex-right. gg Ex-right. gh Ex-right. gi Ex-right. gj Ex-right. gk Ex-right. gl Ex-right. gm Ex-right. gn Ex-right. go Ex-right. gp Ex-right. gq Ex-right. gr Ex-right. gs Ex-right. gt Ex-right. gu Ex-right. gv Ex-right. gw Ex-right. gx Ex-right. gy Ex-right. gz Ex-right. ha Ex-right. hb Ex-right. hc Ex-right. hd Ex-right. he Ex-right. hf Ex-right. hg Ex-right. hh Ex-right. hi Ex-right. hj Ex-right. hk Ex-right. hl Ex-right. hm Ex-right. hn Ex-right. ho Ex-right. hp Ex-right. hq Ex-right. hr Ex-right. hs Ex-right. ht Ex-right. hu Ex-right. hv Ex-right. hw Ex-right. hx Ex-right. hy Ex-right. hz Ex-right. ia Ex-right. ib Ex-right. ic Ex-right. id Ex-right. ie Ex-right. if Ex-right. ig Ex-right. ih Ex-right. ii Ex



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 20

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5		11 1/4 11 3/4	425	10 1/2 July 18 1/2 Jan
American Tel & Tel.	100	174 1/4	172 1/2 174 1/4	2,619	155 1/2 Jan 175 1/2 July
American Woolen	5	20 1/2	20 1/4 21 1/2	63	15 1/2 Jan 23 1/2 Aug
Anaconda Copper	50		39 1/4 40	465	29 1/2 Jan 41 1/2 Aug
Boston & Albany RR.	100		132 1/4 133 1/4	47	121 1/2 Jun 133 1/2 Aug
Boston Edison	25	53	53 1/4 54 1/2	524	49 Jan 56 1/2 Aug
Boston & Maine (new when issued)	100		12 1/4 14	192	5 May 14 1/2 Aug
5% preferred	100		28 1/2 29 1/2	32	26 1/2 May 30 1/2 Aug
Boston Personal Prop Trust	100		32 3/4 32 3/4	120	26 1/2 Jan 34 1/2 July
Boston & Providence RR.	100		105 105	5	89 1/2 May 105 1/2 Aug
Calumet & Hecla	5		10 10 1/2	743	7 1/2 Jan 10 1/2 Aug
Cities Service Co.	10		89 1/4 102 1/2	257	78 Jan 105 1/2 May
Copper Range Co.	5		38 1/2 38 1/2	67	22 1/2 Jan 41 1/2 July
Eastern Gas & Fuel Associates—Common (new)	10		7 1/4 8	149	7 Aug 10 1/2 Jan
Eastern Massachusetts Street Ry—Common	100		2 1/4 2 1/4	100	76c Mar 2 1/2 Aug
6% cum 1st pfd class A	100		60 62	70	44 Mar 62 Aug
6% preferred B	100		44 45	29	35 Jan 49 Aug
Eastern SS Lines Inc common	5	22 1/2	22 1/2 22 1/2	600	18 1/2 Jan 24 1/2 Aug
First National Stores	1		55 1/2 56 1/2	95	49 Mar 56 1/2 Aug
General Capital Corp.	1		72.08 72.08	20	62.50 Jan 65.17 Mar
General Electric (new)	5	44 1/4	43 1/4 45 1/4	2,958	39 1/4 Jun 48 1/2 Jun
Gillette (The) Co.	1		61 1/4 63 1/4	248	45 1/4 Jan 68 1/2 July
Island Creek Coal Co	50c		17 17	30	14 1/2 May 17 Jan
Kennecott Copper	5		85 1/4 86 1/4	532	64 1/2 Jan 87 1/2 Aug
Lone Star Cement Corp	10		45 1/4 45 1/4	44	29 1/2 Jan 46 July
Maine Central RR common	100		25 1/2 25 1/2	25	18 Jan 25 1/2 Aug
5% preferred	100		128 1/2 130 1/2	37	110 Apr 130 1/2 Aug
Mathieson Chemical Corp.	5		44 1/2 45	52	37 1/2 Feb 49 1/2 July
Mullins Mfg Corp	1		25 25 1/4	105	19 1/2 Jan 28 1/2 Mar
National Service Cos	1		7c 7c	200	6c Aug 13c Feb
New England Electric System	20	135 1/4	131 135 1/2	648	115 Jan 135 1/2 Aug
New England Tel & Tel.	100		32 1/4 32 1/4	52	22 1/2 Mar 32 1/4 Aug
N Y New Haven & Hartford RR.	100		1 1/4 1 1/4	4,675	75c Apr 1 1/2 July
Norbut Corporation	2.50				
Pacific Mills	5		36 1/4 36 1/4	100	23 1/2 Apr 45 1/2 July
Pennsylvania RR	50	16 1/2	16 1/2 16 1/2	835	15 1/2 Mar 18 1/2 Feb
Reece Folding Machine	10		1 1	100	90c Jun 1 Feb
Shawmut Association	5		21 1/2 22	200	18 1/2 Apr 22 Aug
Stone & Webster Inc.	5		24 1/4 25 1/4	40	21 1/2 Jan 27 July
Torrington Co.	5	26 1/2	26 1/4 27 1/4	465	23 1/2 July 28 1/2 Jan
Union Twist Drill	5		13 13	1,250	11 1/2 May 13 1/2 Jan
United Fruit Co.	5	50 1/2	49 1/4 50 1/2	2,630	44 1/2 Jan 53 1/2 Apr
United Shoe Machinery common	25	43 1/4	43 1/4 44 1/4	863	36 1/2 Jan 46 July
U S Rubber Co.	5		37 1/2 38 1/2	85	29 1/2 Jan 39 1/2 July
U S Smelting, Refin & Mining com.	50		48 1/2 48 1/2	35	44 Mar 53 1/2 Jun
Waldorf System Inc	5		11 1/2 12	117	11 1/2 Aug 13 Mar
Westinghouse Electric Corp.	12.50	69 1/2	67 1/2 69 1/2	932	50 Jan 75 1/2 Jun

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry Machine	20	23 1/2	22 1/2 23 1/2	70	21 May 23 1/2 Apr
Balcrank	1	17	16 1/2 17	400	9 1/4 Apr 17 Aug
Baldwin	8	32 1/4	32 1/4 32 1/4	75	21 1/2 Jan 32 1/2 July
Carey	10	24	23 1/2 24	360	17 1/2 Jan 24 Aug
Champ Paper pfd.	5		106 106	20	99 1/4 Jan 106 Aug
Churngold Corp.	5		3 3	5	3 Jan 3 1/2 Aug
Cincinnati Gas Electric common	5.50	23 1/2	23 1/2 24 1/4	386	20 1/4 Feb 24 1/2 Aug
Preferred	100	102	102 102 1/2	22	96 1/2 Jan 103 1/2 Mar
Cincinnati Telephone	50	80 1/2	80 80 1/2	1,483	69 1/2 Jan 80 1/2 Aug
Cincinnati Transit	12 1/2		4 1/4 4 1/4	311	4 Feb 4 1/2 Jan
Cincinnati Union Stockyard	5		14 1/4 14 1/4	10	13 Jan 15 Apr
Dow preferred	100		82 1/4 82 1/4	3	82 1/4 Aug 98 Mar
Eagle Picher	10	25 1/4	24 1/2 25 1/2	498	18 1/2 Jan 25 1/2 Aug
Formica Co	5	38	36 1/2 38	256	35 July 38 Jan
Gibson Art	5	53	51 1/2 54	248	47 1/2 May 59 Feb
Hobart Manufacturing	10		30 30	100	27 1/2 May 30 Mar
Kahn common	5		15 15	50	11 1/2 Mar 15 Aug
Kroger	50	49 1/2	49 1/2 50 1/2	443	41 1/2 Jun 52 1/2 Aug
Lunkenheimer	5	29	29 29	38	22 1/2 Feb 29 Aug
Procter & Gamble	5	94 1/4	88 1/2 94 1/4	762	68 Feb 94 1/4 Aug
Randall "B"	5		24 1/4 24 1/4	10	20 Jan 25 Aug
Rapid	5		17 1/2 17 1/2	45	12 1/2 Jan 17 1/2 Aug
U S Printing common	5		31 31	11	29 Mar 32 July
Unlisted Stocks—					
Allied Stores	5		48 1/2 48 1/2	75	38 1/2 Jan 48 1/2 Aug
American Airlines	5		13 1/2 14 1/2	355	11 1/2 May 15 July
American Radiator	5	20	20 20 1/2	120	13 1/2 Jan 20 Aug
American Telephone & Telegraph	100	174 1/4	172 1/2 175	171	155 1/2 Jan 175 1/2 July
American Tobacco Co.	25		59 59	50	55 July 65 1/2 Jan
Anaconda Mining	50	39 1/4	39 1/4 40	60	30 1/2 Jan 40 1/2 Aug
Armco Steel	10	49 1/4	49 1/2 50 1/2	431	34 Jan 52 Aug
Armour & Co	5		10 1/2 10 1/2	50	9 Jan 10 1/2 Aug
Ashland Oil	1		13 1/4 14	267	11 1/2 Jan 14 Apr
Avco Manufacturing	3		5 1/2 6 1/2	185	4 1/2 Jan 6 1/2 Aug
Bald Lima-Hamilton	13		9 1/2 9 1/2	100	8 1/2 May 10 Jun
Baltimore & Ohio RR	100	27 1/4	27 1/4 27 1/2	125	19 Mar 27 1/2 Aug
Bethlehem Steel	5		78 1/4 78 1/4	40	50 1/2 Jan 79 1/2 July
Chesapeake & Ohio	25	39	38 1/2 39	230	33 1/2 Jan 39 Aug
Chrysler Corp	25	61	58 1/2 61 1/4	215	56 Jan 66 Jun
Cities Service	10		98 1/2 101 1/2	18	78 1/2 Jan 106 1/2 May
City Products	5		35 1/4 35 1/4	30	27 1/2 Jan 35 1/2 Aug
Clopay	1		2 1/2 2 1/2	50	2 1/4 Mar 2 1/2 Feb
Columbia Gas	5	15	14 1/2 15 1/4	787	12 1/2 Jan 15 1/4 Aug
Col & S Ohio Elec.	5		31 1/2 31 1/2	50	27 1/2 Jan 31 1/2 Aug
Curtiss-Wright	1		13 1/2 13 1/2	75	8 1/4 Mar 13 1/2 Aug
Dayton Power & Light	7		43 1/2 43 1/2	60	37 1/4 Apr 44 Aug
Dow Chemical	5	41 1/4	41 1/4 41 1/4	70	40 Jun 44 1/2 July
du Pont	5	140 1/2	137 1/2 142 1/4	70	106 Jan 143 1/2 Jun
Eastman Kodak Co	10	60 1/2	59 1/2 60 1/2	150	47 Jan 62 Jun
Federated Department Stores	5	48 1/2	48 1/2 48 1/2	93	39 1/2 Jan 48 1/2 Aug
General Electric (new)	5	45	43 1/2 45 1/2	522	38 1/2 May 48 1/2 Jun
General Motors	5	82 1/2	80 1/2 82 1/2	278	59 1/2 Jan 82 1/2 Aug
Greyhound Corp	3		13 13	10	11 1/2 Jun 14 1/2 Feb
International Harvester	5	32 1/2	32 1/2 32 1/2	68	28 1/2 Jan 32 1/2 July
International Tel & Tel.	5		23 23	10	13 1/2 Jan 23 Aug
Liggett & Myers Tob Co.	5	61 1/4	60 1/2 61 1/4	166	56 1/2 July 62 1/2 Aug
Loew's Inc	5		17 1/2 17 1/2	20	13 1/2 Feb 17 1/2 Aug
Lorrillard (P) Co	10		23 1/2 23 1/2	50	21 1/2 Jan 24 July
Martin (Glen L) Co	1		30 1/2 31 1/2	60	22 1/2 Jun 32 1/2 Aug
Mont Ward & Co Inc.	5	74	67 1/2 74	198	57 1/2 Jan 74 Aug
National Cash Register	5	87 1/2	87 1/2 89 1/4	114	58 1/4 Jan 89 1/2 Aug
National Dairy Products	5		82 82 1/4	19	71 Jun 86 Aug
National Distillers	5		21 21 1/2	70	17 May 25 1/2 Feb
National Lead	5		54 1/4 54 1/4	40	47 1/2 Jun 54 1/2 Aug
Packard	5		3 3	5	2 1/2 Jun 4 Jan
Pennsylvania RR	50		16 1/2 16 1/2	43	15 1/2 Mar 18 Feb
Pure Oil	5		62 1/2 63 1/2	132	48 Jan 64 1/2 Mar
Radio Corp	5		33 1/4 34	65	22 1/2 Jan 34 Aug
Republic Steel	5	61 1/4	59 1/4 62	115	47 1/2 Jan 62 Aug
Reynolds (R J) Tobacco Co.	10		38 38	40	33 1/2 July 38 Aug

For footnotes see page 43.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
St Regis Paper	5		30 1/2 31 1/2	60	26 1/4 Jun 31 1/2 Aug
Sinclair	5		42 1/2 44 1/2	89	34 1/4 Jan 44 1/2 Aug
Socony Vacuum	15		46 1/4 46 1/4	50	35 1/2 Jan 46 1/4 Aug
Southern Co	5	18 1/2	18 1/2 18 1/2	116	15 1/2 Jan 18 1/2 Aug
Standard Brands	5		35 1/4 36 1/4	120	28 1/4 Jan 36 1/4 Aug
Standard Oil (Indiana)	25		82 1/2 83 1/2	30	72 1/2 Jan 83 1/2 Aug
Standard Oil (New Jersey)	15	96 1/2	91 1/2 97 1/2	363	71 1/4 Jan 97 1/2 Aug
Standard Oil (Ohio)	10		40 40 1/2	299	32 1/2 Mar 42 1/2 Aug
Studebaker	1		18 1/2 19 1/2	90	14 1/2 May 21 1/2 Jan
Union Carbide	50c	81 1/2	81 1/2 82 1/4	32	70 1/2 Feb 89 July
U S Steel	54 1/4		53 1/2 54 1/4	131	39 1/4 Jan 55 1/2 July
Westinghouse	12 1/2		69 1/2 69 1/2	20	50 1/2 Jan 75 1/2 Jun
BONDS					
Cincinnati Transit 4 1/4% 1998	57	57	57	\$2,600	54 Mar 63 Jan

## WATLING, LERCHEN &amp; CO.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

## Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Allen Electric	1	2 1/2	2 1/2	2 7/8	2,725	2 1/2 Aug	4 1/2 Mar
American Metal Products	2	19	18 3/4	19 1/4	1,915	15 1/4 Jan	19 1/4 Aug
Baldwin Rubber	1		14 1/4	14 1/4	137	11 1/2 May	15 Jun
Briggs Manufacturing	1		39 1/2	39 1/2	248	36 1/2 Jan	39 1/2 July
Brown-McLaren Manufacturing	1		2	2	1,020	2 July	2 1/2 Jan
Budd Company	1		13 1/4	13 1/4	239	11 1/2 Feb	14 1/4 Aug
Burroughs Corp	5		22	22 1/4	1,051	15 1/2 Feb	22 1/4 Aug
Chrysler Corp	25	61	59 1/2	62	1,520	56 1/2 Feb	65 1/2 July
Consolidated Paper	10	26 1/4	26	26 1/2	1,165	23 1/2 Mar	26 1/2 Aug
Consumers Power common	1		48 1/2	49	737	39 Jan	49 Aug
\$4.50 preferred	1		109 1/2	109 1/2	17	108 May	110 Apr
Continental Motors	1	10 1/2	10 1/2	11	1,655	8 1/2 Jan	11 1/2 Aug
Davidson Bros	1		6	6 1/4	659	5 1/2 Aug	6 1/2 Mar
Detroit & Cleve Navigation	5		13 1/2	13 1/2	800	8 1/2 Feb	14 Jan
Detroit Edison	20	33 1/4	33 1/4	33 1/2	8,609	28 1/2 Jan	35 Aug
Detroit Gray Iron	1	2 1/4	2 1/4	2 1/4	100	2 1/4 Aug	3 Aug
Detroit-Michigan Stove	1	2 1/4	2 1/4	2 1/4	100	2 1/4 May	3 Feb
Detroit Steel Corp	1		8 1/4	9 1/4	378	8 July	10 1/2 Jan
Frankenmuth Brewing	1		3 1/2	3 1/2	500	2 1/2 Jan	3 1/2 Apr
Fruehauf Trailer	1		26 1/2	26 1/2	388	23 1/2 Jan	29 Aug
Gar Wood Industries	1		5 1/2	5 1/2	2,933	3 1/2 May	5 1/2 Aug
Gemmer Manufacturing	5	3 1/4	3 1/2	3 1/2	1,760	3 1/2 Jun	4 1/2 Mar
General Motors	5		81	81 1/2	2,089	59 1/2 Jan	82 1/2 Aug
Goebel Brewing	1	7 1/2	7 1/2	7 1/2	1,605	6 1/2 Mar	7 1/2 July
Graham Paige common	1	1 1/4	1 1/2	1 1/4	1,150	1 1/4 Jan	1 1/2 Feb
Great Lakes Oil & Chemical	1	2 1/4	1 1/4	2 1/4	4,990	1 1/4 Jun	2 1/2 Feb
Hoskins Manufacturing	2 1/2		15 1/2	15 1/2	280	14 1/4 Jan	15 1/2 May
Howell Electric Motors	1	7 1/2	7 1/2	7 1/2	1,122	7 1/2 Feb	8 1/2 May
Ironite Inc	1		4 1/4	4 1/4	300	4 1/4 Jun	6 1/2 Feb
Kaiser Motors	1		2 1/2	2 1/4	350	2 Jun	2 1/2 Feb
Kingston Products	1	3 1/4	3 1/4	3 1/4	200	2 1/2 July	3 1/4 Aug
Kinsell Drug	1	1 1/2	1 1/2	1 1/2	700	1 1/2 Jun	4 1/2 Aug
Kresge Co (S S)	10	30	29 1/2	30	1,804	29 1/2 Aug	34 Jan
Kysor Heater	1		5 1/2	5 1/2	910	4 Jan	5 1/2 Aug
Lansing Stamping	1		1 1/2	2	800	1 1/4 July	2 1/2 Jan
LaSalle Wines	2		2 1/2	2	235	2 1/2 Jan	3 1/2 Apr
Masco Screw Products	1	2 1/2	2 1/2	2 1/2	300	2 1/4 Jun	3 Jan
Mt Clemens Metal common	1		4 1/2	4 1/2	4,221	3 1/2 Apr	4 1/2 Aug
Preferred	4	3 1/2	3 1/2	3 1/2	365	3 1/2 Jan	3 1/2 Aug
Murray Corporation	10	26 1/4	25 1/2	27 1/2	1,101	18 1/2 Jan	27 1/2 Aug
National Electric Welding	1		4	4	200	3 1/2 Jan	4 1/2 July
Packard Motor Car	1	2 1/2	2 1/2	2 1/2	8,249	2 1/4 Aug	4 1/4 Jan
Parke Davis	1		32 1/2	33	1,439	30 1/2 Jun	37 1/2 Jan
Parker Rust-Proof	2 1/2	44 1/4	44 1/4	44 1/4	100	40 Aug	44 1/4 Aug
Peninsular Metal Products	1		6 1/2	7	2,145	3 1/2 Feb	7 Aug
Pfeiffer Brewing	5	9 1/2	9 1/2	10 1/2	953	9 1/2 Aug	15 1/2 Jan
Prophet (Fred B) Co	1	7 1/2	7 1/2	7 1/2	950	6 Jan	7 1/2 Mar
Rickle (H W)	2		1 1/2	1 1/2	100	1 1/2 Jan	1 1/2 Aug
River Raisin Paper	5		9 1/2	9 1/2	100	9 Jan	10 Mar
Rockwell Spring	5		20 1/2	20 1/2	843	19 Jan	22 1/2 Aug
Rudy Manufacturing	1	4 1/2	4 1/2	4 1/2	430	2 1/2 Jan	5 July
Scotty Dillon	10	15 1/4	15 1/2	16	430	13 1/2 Jan	16 Aug
Standard Tube class B	1		5 1/4	5 1/4	100	4 1/2 Jan	6 Aug
Studebaker-Packard	10	12 1/4	12 1/4	12 1/4	400	12 1/4 Aug	12 1/4 Aug
Udylite Corp	1		12 1/2	12 1/2	242	11 1/2 May	13 1/4 Mar
U S Radiator common	1		6 1/2	6 1/2	100	5 1/2 July	6 1/2 Aug
Wayne Screw	1	1 1/2	1 1/2	1 1/2	700	1 1/2 Mar	1 1/2 Jan



OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 20

STOCKS						STOCKS							
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares		
			Low	High					Low	High			
Range Since Jan. 1						Range Since Jan. 1							
Low High						Low High							
Ashland Oil Refining (Un).....	1	---	13 1/2	14	495	12 Jan	14 1/2 Apr	---	1.00	1.05	1,000	70c Feb	1.15 July
Atchison Topeka & Santa Fe (Un).....	50	---	a114	a116	152	95% Jan	117 July	---	40 1/2	40 1/2	295	35 1/2 Feb	40 1/2 May
Atlantic Refining (Un).....	10	34	34	34 1/2	701	27 1/2 Jan	35 1/2 May	---	42	42 1/2	715	26 1/2 Jan	44 1/2 Aug
Avco Manufacturing Corp (Un).....	3	---	6	6 1/2	1,996	4 1/2 Mar	6 1/2 Aug	---	17 1/2	17 1/2	1,072	13 1/2 Jan	17 1/2 Aug
Baldwin-Lima-Hamilton.....	13	---	9 1/2	9 1/2	431	8 1/2 May	10 1/2 July	---	a23 1/2	a23 1/2	137	21 1/2 Jun	25 1/2 Jan
Baltimore & Ohio RR (Un).....	100	---	27 1/2	28 1/2	1,790	19 Jan	28 1/2 Aug	---	a21 1/2	a21 1/2	82	17 1/2 Mar	17 1/2 Mar
Bandini Petroleum Co.....	1	---	2.80	2.80	903	2.55 July	3.50 Feb	---	31	29 1/2 31 1/2	1,265	17 1/2 Jan	32 Aug
Bankline Oil Co.....	1	---	10 1/2	11	566	10 1/2 Aug	16 Feb	---	1.60	1.40 1.60	3,700	1.15 Mar	1.60 Aug
Barker Bros common.....	10	---	a14 1/2	a14 1/2	50	11 1/2 Jun	15 1/2 Aug	---	a45 1/2	a44 1/2 a45 1/2	59	38 1/2 Mar	48 1/2 July
Basin Oil Co.....	20c	---	10 1/2	10 1/2	627	8 Jan	12 1/2 Jan	---	---	a40 1/2 a40 1/2	66	39 May	42 1/2 Feb
Beckman Instruments.....	1	a25 1/2	a25	a26 1/2	73	14 1/2 Jan	22 1/2 July	---	5 1/2	5 1/2	2,855	2 1/2 Jan	6 Aug
Bendix Aviation (Un).....	5	a87	a85 1/2	a87 1/2	205	67 Feb	82 July	---	---	1.60 1.70	450	1.35 Jan	2.20 Apr
Bethlehem Steel Corp (Un).....	1	78	78	78	304	50 1/2 Jan	80 1/2 July	---	---	a23 1/2 a23 1/2	20	21 1/2 Feb	23 1/2 July
Bishop Oil Co.....	2	11 1/2	11 1/2	11 1/2	1,333	10 Jun	11 1/2 Feb	---	a17 1/2	a17 1/2	221	16 1/2 Aug	16 1/2 Aug
Black Mammoth Mining.....	10c	---	14c	14c	5,500	4c Jan	25c July	---	---	a45 a45 1/2	119	38 1/2 Feb	43 1/2 July
Blue Diamond Corp.....	2	11	11	12	1,928	8 1/2 Jan	12 Aug	---	---	23 1/2 23 1/2	511	20 Jan	24 Aug
Boeing Airplane (Un).....	5	64 1/2	63 1/2	64 1/2	1,040	40 1/2 May	67 1/2 Aug	---	---	a35 1/2 a35 1/2	13	37 1/2 July	37 1/2 July
Bolsa Chica Oil Corp.....	1	---	3 1/2	4 1/2	1,511	4 1/2 Jan	5 1/2 May	---	73 1/2	69 1/2 74 1/2	3,226	56 1/2 Jan	74 1/2 Aug
Bond Stores Inc (Un).....	1	---	14 1/2	14 1/2	160	13 1/2 Jan	15 1/2 July	---	---	a42 1/2 a42 1/2	20	32 Jan	43 1/2 Aug
Borden Company (Un).....	15	a74	a71 1/2	a74 1/2	105	59 1/2 Jan	60 Mar	---	2.15	2.15	1,000	1.85 Jan	2.50 Jun
Borg-Warner Corp (Un).....	3	---	a87 1/2	a88 1/2	55	75 1/2 Jan	86 July	---	---	a18	25	16 Apr	18 1/2 Aug
Broadway-Hale Stores.....	10	13 1/2	12 1/2	13 1/2	2,928	9 1/2 Jan	13 1/2 Aug	---	20 1/2	20 1/2	295	17 May	20 1/2 Aug
Budd Company (Un).....	1	---	a13 1/2	a13 1/2	57	11 1/2 Mar	14 Aug	---	---	a34 1/2 a35 1/2	82	21 Jan	32 1/2 July
Budget Finance Plan com.....	50c	---	8	8	232	7 Mar	9 1/2 Jun	---	---	35 1/2 35 1/2	480	25 1/2 Jan	35 1/2 Aug
7% preferred.....	10	9 1/2	9 1/2	9 1/2	450	8 1/2 Jan	9 1/2 Aug	---	---	a8 1/2 a8 1/2	100	6 1/2 Feb	8 1/2 Aug
60c conv. pfd.....	1	---	10 1/2	10 1/2	130	8 1/2 Jan	11 Jun	---	---	2 1/2 2 1/2	700	1 1/2 Jan	3 May
Burlington Mills Corp (Un).....	1	---	a13 1/2	a14 1/2	56	10 1/2 Jan	14 1/2 July	---	21 1/2	21 1/2	300	19 1/2 Jan	26 Feb
Byron Jackson Co.....	10	---	a23 1/2	a23 1/2	35	16 1/2 Jan	24 July	---	---	15c 17c	11,000	14c Aug	28c Jan
California Packing Co.....	5	---	29 1/2	29 1/2	303	22 1/2 Jan	30 Aug	---	---	2.75 2.75	1,500	2.60 Apr	6.00 Mar
Canadian Atlantic Oil.....	2	---	3 1/2	4	800	3 1/2 Aug	6 1/2 Mar	---	44 1/2	40 1/2 44 1/2	1,302	20 1/2 Jan	44 1/2 Aug
Canadian Pacific Ry Co (Un).....	25	27 1/2	27	27 1/2	1,100	22 1/2 Jan	28 1/2 Jun	---	---	a25	20	20 1/2 Jan	25 1/2 July
Capital Airlines Inc (Un).....	1	12 1/2	12 1/2	12 1/2	200	9 1/2 Jan	12 1/2 Aug	---	---	58 60	645	54 1/2 Jan	60 1/2 Feb
Carrier Corp (Un).....	10	---	a52 1/2	a52 1/2	50	50 Jan	59 1/2 Mar	---	---	41 1/2	50	17 Jan	50 Aug
Case (J I) Co (Un).....	12 1/2	---	15 1/2	16 1/2	200	14 1/2 July	17 Apr	---	---	3 1/2 4 1/2	8,315	3 1/2 Apr	4 1/2 Aug
Caterpillar Tractor (Un).....	10	---	62 1/2	62 1/2	191	49 Feb	53 1/2 Jun	---	---	a44 1/2 a44 1/2	76	38 1/2 Jan	41 1/2 Apr
Celanese Corp (Un).....	1	a20 1/2	a20 1/2	a20 1/2	140	16 1/2 Apr	22 1/2 July	---	a64	a64	31	62 1/2 Feb	64 Mar
Certain-teed Products.....	1	---	21 1/2	22	1,390	12 1/2 Jan	22 Aug	---	---	a14 1/2 a14 1/2	40	16 1/2 Jan	16 1/2 Jan
Cessna Aircraft.....	1	---	13 1/2	13 1/2	150	8 1/2 Mar	13 1/2 Aug	---	---	15 15	100	8 Jan	15 Aug
Chance Vought Aircraft.....	1	a34 1/2	a32 1/2	a34 1/2	180	25 1/2 July	38 Aug	---	a32	a31 1/2 a32	200	28 1/2 Jan	33 1/2 July
Chesapeake & Ohio Ry Co (Un).....	25	38	38	38 1/2	749	34 Apr	38 1/2 Aug	---	45 1/2	45 1/2	850	39 1/2 Jan	45 1/2 Aug
Chicago Corp (Un).....	1	---	a24 1/2	a24 1/2	50	19 1/2 Jan	26 1/2 May	---	---	a36 1/2 a36 1/2	60	34 1/2 Jan	36 1/2 Mar
Chicago Mill & St Paul com (Un).....	100	---	11 1/2	13	700	10 1/2 Jun	13 Aug	---	---	a28 1/2 a28 1/2	55	27 1/2 Jun	28 1/2 Mar
Preferred (Un).....	100	---	40 1/2	40 1/2	103	37 May	40 1/2 Aug	---	---	27 27 1/2	200	26 1/2 Aug	27 1/2 Aug
Chrysler Corp.....	25	---	58 1/2	62	1,408	56 1/2 Feb	65 1/2 July	---	---	70 1/2 70 1/2	150	60 1/2 May	74 Mar
Cities Service (Un).....	10	---	a99 1/2	a101 1/2	81	80 Jan	102 Jun	---	37 1/2	36 1/2 37 1/2	1,310	33 1/2 Feb	38 July
Clary Multihuller.....	1	5 1/2	5 1/2	5 1/2	5,308	5 1/2 Jun	6 1/2 Jan	---	---	9 1/2 9 1/2	2,250	7 Jun	12 Mar
Climax Molybdenum (Un).....	1	56 1/2	54	56 1/2	1,285	38 1/2 Jan	56 1/2 Aug	---	---	135 135	27	115 1/2 Jan	135 Aug
Clinton Foods Inc (Un).....	1	---	26 1/2	26 1/2	250	26 1/2 Aug	26 1/2 Aug	---	---	34 34	280	29 1/2 Aug	37 1/2 Mar
Colorado Fuel & Iron.....	1	---	a17 1/2	a17 1/2	64	15 1/2 Mar	18 1/2 May	---	---	8 1/2	100	8 1/2 Aug	8 1/2 Aug
Columbia Gas System (Un).....	1	---	14 1/2	15 1/2	1,352	12 1/2 Jan	15 1/2 Aug	---	---	2 1/2 3	7,715	2 1/2 Aug	4 1/2 Jun
Commercial Solvents (Un).....	1	21 1/2	21 1/2	21 1/2	200	16 1/2 July	21 1/2 Aug	---	14 1/2	14 1/2	434	10 Jan	15 1/2 Aug
Commonwealth Edison (Un).....	25	---	a43 1/2	a43 1/2	40	37 1/2 Jan	44 July	---	---	33 1/2 34 1/2	463	27 1/2 Jan	34 1/2 Aug
Consolidated Edison of NY (Un).....	50c	a46 3/4	a45 1/2	a46 3/4	175	41 Jan	47 1/2 Aug	---	---	a85 1/2 a86 1/2	117	76 Jan	88 Aug
Consolidated Engineering.....	50c	---	22 1/2	22 1/2	220	13 1/2 Feb	24 July	---	16 1/2	16 1/2	513	16 Mar	18 1/2 Feb
Continental Can Co (Un).....	20	---	a75 1/2	a76 1/2	88	57 1/2 Feb	66 Jun	---	---	14 1/2 14 1/2	710	14 Jan	16 1/2 Mar
Continental Copper & Steel com.....	2	---	7 1/2	7 1/2	225	7 1/2 Aug	7 1/2 Aug	---	a35	a35	20	30 1/2 July	36 1/2 Feb
Continental Motors (Un).....	1	10 1/2	10 1/2	11	1,640	8 1/2 Jan	11 Aug	---	---	a40 1/2 a42 1/2	84	31 1/2 Jan	42 1/2 July
Crown Zellerbach (Un).....	5	---	8 1/2	8 1/2	200	35 1/2 Jan	51 1/2 Aug	---	---	a34 1/2 a35 1/2	62	28 1/2 Feb	37 1/2 Aug
Cudahy Packing Co (Un).....	10	6 1/2	6 1/2	6 1/2	300	5 1/2 Mar	6 1/2 Aug	---	a65	a64	100	56 1/2 Jan	66 1/2 May
Curtis Publishing Co (Un).....	1	---	8 1/2	8 1/2	200	6 1/2 Apr	8 1/2 Aug	---	---	a55 1/2 a57 1/2	310	44 1/2 Feb	56 Aug
Curtiss-Wright Corp com (Un).....													



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 20

## Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
United Aircraft Corp (Un).....	5	64	64 64	200	48% Jan 68% Aug
United Corp (Del) (Un).....	1	---	55% 55%	36	5% July 5% July
United Gas Corp (Un).....	10	---	30% 30%	201	28 Jan 30% May
United States Radiator.....	1	---	6 6	33	6 Jun 6% Jun
U S Rubber Co (Un).....	5	---	38 38	254	30 Jan 38 Aug
United States Steel Corp.....	10	54 1/2	53 1/2 54 1/2	1,168	39% Apr 55% Aug
Universal Consolidated Oil.....	10	---	61 63	706	55 1/2 Jun 67 1/2 Apr
Vanadium Corp of America (Un).....	5	73 1/2	73 73 1/2	300	46% Mar 73 1/2 Aug
Virginia-Carolina Chemical (Un).....	5	---	38 1/2 38 1/2	242	23% Jan 38 1/2 Aug
Warner Bros Pictures (Un).....	5	18	18 18 1/2	660	14 Mar 18 1/2 Aug
Western Air Lines.....	1	10 1/2	10 1/2 10 1/2	26	8% Jan 10 1/2 July
Western Union Telegraph (Un).....	10	55 1/2	53 1/2 55 1/2	482	36 1/2 May 55 1/2 Aug
Westinghouse Elec (Un).....	12 1/2	---	69% 69%	170	50% Jan 74% Jun
Williston Basin Oil Exploration.....	100	---	16c 16c	9,049	14c Jun 31c Apr
Wilson & Company Inc (Un).....	5	---	9 1/2 10	255	8 1/2 Jun 10 Aug
Woolworth (F W) (Un).....	10	---	44% 44%	363	40 1/2 Apr 45 1/2 Jan
York Corp (Un).....	1	22 1/2	22 1/2 23 1/2	215	23 Aug 25% Mar
Youngstown Sheet & Tube (Un).....	10	60 1/2	59 60 1/2	1,000	40 Jan 64 1/2 Aug
Zenda Gold Mining Co.....	100	---	4c 6c	18,000	4c Mar 8c Jan
Zenith Radio Corp (Un).....	5	---	71% 71%	100	65% Jan 71% Aug

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories.....	5	43 1/2	42 1/2 43 1/2	700	42 1/2 July 48 1/2 Apr
Acme Steel Co.....	10	---	22% 22%	700	20 1/2 Jan 23 1/2 Aug
Adams (J D) Mfg Co.....	5	---	18 20	175	15 1/2 Apr 26 Jun
Admiral Corp.....	1	23 1/2	23 1/2 24 1/2	800	18 1/2 May 25 1/2 July
Advanced Aluminum Castings.....	5	---	8 1/2 8 1/2	300	7 1/2 May 10 Feb
Affiliated Gas Equipment.....	1	12	10 1/2 12	2,600	7 1/2 Mar 12 Aug
Allegheny Corp (Un).....	1	---	4 1/2 4 1/2	300	3% Jan 4 1/2 Feb
Allied Laboratories.....	5	30 1/2	30 30 1/2	400	25 1/2 Jan 34 1/2 July
Allis Chalmers Mfg.....	20	66 1/2	62 1/2 66 1/2	1,800	45% Jan 66 1/2 Aug
American Airlines (Un).....	1	14	13 1/2 14	5,400	11 1/2 May 15 July
American Broadcasting.....	1	19 1/2	19 1/2 19 1/2	300	19 1/2 Aug 19 1/2 Aug
Paramount Theatres.....	1	---	51% 52%	300	43% Mar 53 1/2 July
American Cyanamid Co.....	10	---	28% 28%	100	23 1/2 Jan 29 1/2 July
American Investment Co (Ill).....	1	---	11 11	800	10 1/2 July 18% Jan
American Motors Corp.....	5	---	19% 20%	1,000	13% Jan 20% Aug
American Rad & Stand San (Un).....	5	174 1/2	172 1/2 174 1/2	2,000	156 1/2 Feb 175 July
American Tel & Tel Co.....	100	---	59% 59%	400	55 1/2 July 65% Jan
American Tobacco.....	25	39 1/2	39 1/2 40	500	29% Jan 40% Aug
Anaconda Copper Mining (Un).....	50	---	49 1/2 49 1/2	200	33% Jan 51 1/2 Aug
Armco Steel Corp (Un).....	10	---	10 1/2 10 1/2	1,000	8 1/2 Apr 10 1/2 Aug
Armour & Co (Ill) common.....	5	---	13 1/2 14	4,300	11 1/2 Jan 14 1/2 Jan
Ashland Oil & Refining common.....	1	13 1/2	13 1/2 14	200	23 Jan 26 1/2 Jan
\$1.50 conv 2nd preferred.....	5	---	25% 25%	200	23 Jan 26 1/2 Jan
Athy Products Corp.....	4	8 1/2	8 1/2 8 1/2	800	6% Jan 8 1/2 Aug
Atlantic Refining Co.....	10	36	34 1/2 36	300	28 1/2 Jan 36 May
Automatic Washer Co.....	3	2 1/2	2 1/2 2 1/2	900	2 1/2 Jan 4 1/2 Jan
Avco Mfg Corp.....	3	5 1/2	5 1/2 6 1/2	2,600	4% Jan 6% Aug
Baldwin-Lima-Hamilton (Un).....	13	9 1/2	9 1/2 9 1/2	1,100	8 1/2 Jan 10 1/2 July
Bastian-Blessing Co.....	50c	---	52 1/2 52 1/2	50	46 1/2 Jan 53 Jun
Bearings Inc.....	50c	1 1/2	1 1/2 1 1/2	300	1 1/2 Mar 1 1/2 Mar
Belden Manufacturing Co.....	10	25 1/2	25 1/2 25 1/2	100	21 Jan 26 Aug
Bendix Aviation Corp.....	5	---	85 1/2 85 1/2	100	61 Jan 85 1/2 Aug
Benguet Consol Mining Co (Un).....	1p	---	1 1	1,300	3 1/2 Jun 4 1/2 Jan
Berghoff Brewing Corp.....	1	77 1/2	76 1/2 77 1/2	2,800	3 Jan 4 1/2 Jan
Bethlehem Steel Corp (Un).....	1	---	19 19	150	16 1/2 Jan 19 Aug
Binks Manufacturing Co.....	1	15	15 16	2,250	11 1/2 Jan 16 Aug
Booth Fisheries Corp.....	5	22	22 22 1/2	450	19% Feb 24 1/2 Apr
Borg (George W) Corp.....	10	90 1/2	90 1/2 90 1/2	100	75 1/2 Jan 90 1/2 Aug
Borg-Warner Corp.....	5	53 1/2	53 1/2 53 1/2	100	50 Apr 54 1/2 Feb
Brach & Sons (E J).....	5	---	13 1/2 13 1/2	1,800	1 1/2 May 2 1/2 Jan
Brad Foot Gear Works.....	20c	2	2 2	100	11 1/2 Feb 14 Aug
Budd Company.....	5	---	14 1/2 14 1/2	150	10 1/2 Jan 15 1/2 July
Burlington Mills Corp (Un).....	1	22 1/2	21 1/2 22 1/2	800	15 1/2 Jan 22 1/2 Aug
Burroughs Corp (Un).....	5	19	19 19 1/2	450	16 1/2 Apr 20 1/2 July
Burton-Dixie Corp.....	12.50	---	2 1/2 2 1/2	200	2 Aug 2 1/2 July
C & C Super Corp.....	10c	27 1/2	26 1/2 27 1/2	2,000	21 1/2 Jan 28 1/2 Jun
Canadian Pacific (Un).....	25	---	20% 20%	8,700	1 1/2 Aug 1 1/2 Jan
Carr-Consolidated Biscuit.....	1	20 1/2	20 1/2 20 1/2	100	16 1/2 Apr 22 1/2 July
Celanese Corp of America.....	50c	---	17 17	900	1 1/2 July 2 1/2 Mar
Centlivre Brewing Corp.....	50c	26 1/2	26 1/2 26 1/2	600	23 1/2 Jan 27 1/2 July
Central & South West Corp.....	5	---	23 1/2 23 1/2	600	19 1/2 Jan 24 1/2 July
Central Illinois Public Service.....	10	---	38 1/2 38 1/2	1,200	33 1/2 Mar 38 1/2 Aug
Chesapeake & Ohio (Un).....	25	13	11 1/2 13	1,200	10 1/2 Jan 13 1/2 Aug
Chic Milw St Paul & Pac common.....	1	---	74 1/2 74 1/2	100	66 Mar 76 1/2 Aug
Chicago Rock Island & Pacific Ry Co.....	12.50	8 1/2	8 1/2 9 1/2	2,550	8 1/2 Aug 12 Mar
Chicago So. Shore & So. Bend RR.....	12.50	---	114 114	3	102 Feb 115 Aug
Chicago Towel Co common.....	5	---	125 125	69	118 1/2 Jan 125 Aug
\$7 convertible preferred.....	25	61 1/2	59 62	2,700	56 1/2 Feb 66 Jun
Chrysler Corp.....	25	---	98 1/2 98 1/2	100	81 1/2 Jan 105 1/2 May
Cities Service Co.....	10	21	20 1/2 21 1/2	900	22 1/2 Aug 22 1/2 Aug
Cleveland Cliff's Iron common.....	1	78 1/2	76 1/2 78 1/2	350	72 1/2 Jan 79 1/2 Mar
4 1/2% preferred.....	100	---	64 64	100	54 1/2 Jan 64 1/2 July
Cleveland Electric Illum Co.....	5	---	26 1/2 26 1/2	100	24 1/2 Feb 29 Jan
Clinant Foods Inc.....	1	24 1/2	24 1/2 25	500	24 1/2 Jan 28 Mar
Coleman Co Inc.....	5	15 1/2	14 1/2 15 1/2	3,300	12 1/2 Jan 15 1/2 Aug
Columbia Gas System (Un).....	23	43 1/2	43 1/2 44 1/2	2,100	37 Jan 44 1/2 July
Commonwealth Edison common.....	5	49 1/2	48 1/2 49 1/2	400	38 1/2 Jan 49 1/2 Aug
Consumers Power Co.....	10	---	61 1/2 61 1/2	100	48 1/2 Jan 49 1/2 July
Continental Motors Corp.....	1	---	10 1/2 10 1/2	200	7 1/2 Jan 11 1/2 Aug
Crane Co common.....	25	35 1/2	35 1/2 35 1/2	200	29 1/2 Jan 36 Aug
Cudahy Packing Co.....	10	---	6 1/2 6 1/2	200	5 1/2 Apr 6 1/2 Aug
Curtis-Wright Corp (Un).....	1	13 1/2	12 1/2 13 1/2	2,000	7 1/2 Jan 13 1/2 Aug
Deere & Company common.....	10	---	29 29 1/2	600	25 1/2 Jan 30 1/2 May
Detroit & Cleveland Nav (Un).....	5	---	13 1/2 13 1/2	700	7 1/2 Jan 13 1/2 Jun
Detroit Edison Co.....	20	---	33 1/2 33 1/2	200	28 1/2 Jan 34 1/2 Aug
Dodge Manufacturing Corp.....	10	---	13 1/2 14	350	10 1/2 Jan 14 1/2 July
Dow Chemical Co.....	5	41 1/2	41 1/2 41 1/2	2,200	33 1/2 Jan 43 1/2 July
Du Pont Laboratories Inc (Alan B) Class A.....	10c	---	13 13 1/2	300	9 1/2 Jan 14 1/2 July
Du Pont (E I) de Nemours (Un).....	5	141	136 1/2 142	900	104 1/2 Jan 143 1/2 July
Eastern Air Lines Inc.....	1	27 1/2	27 1/2 27 1/2	500	22 1/2 Jan 29 Aug
Elder Paper Corp.....	7.50	---	174 175	40	127 1/2 Jan 175 Aug
Electric Controller & Mfg.....	5	---	18 1/2 18 1/2	48	18 1/2 Aug 18 1/2 Aug
Elgin National Watch.....	15	---	41 1/2 41 1/2	55	34 1/2 Jan 44 May
Emerson Radio & Phono (Un).....	5	13 1/2	13 1/2 13 1/2	200	11 1/2 Mar 14 1/2 July
Falstaff Brewing Corp.....	1	---	15 1/2 15 1/2	600	15 1/2 Apr 16 1/2 Jan
Flour Mills of America Inc.....	5	8 1/2	7 1/2 8 1/2	650	5 1/2 Jan 8 1/2 July
Four-Wheel Drive Auto.....	10	13 1/2	13 1/2 14	11,900	9 1/2 May 14 Aug
Gamble-Skogmo Inc.....	5	8 1/2	8 1/2 8 1/2	600	6 1/2 Jan 8 1/2 Aug
General American Transportation.....	2.50	---	53 1/2 53 1/2	500	38 1/2 Jan 56 1/2 July
General Box Corp.....	1	---	2 1/2 2 1/2	2,300	2 1/2 Jan 2 1/2 Jan
General Candy Corp.....	5	14 1/2	14 1/2 14 1/2	500	12 1/2 July 14 1/2 Aug
General Dynamics Corp.....	3	---	67 1/2 67 1/2	200	45 1/2 May 48 1/2 Aug
General Electric Co (new com).....	5	44 1/2	44 45	1,500	39 May 48 1/2 Aug

For footnotes see page 43

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
General Finance Corp common.....	1	---	12 1/2 12 1/2	100	9 1/2 Jan 12 1/2 Aug
General Foods Corp.....	5	---	75 75	100	57 1/2 Feb 79 July
General Motors Corp.....	5	82 1/2	80 1/2 82 1/2	2,100	59 Jan 82 1/2 Aug
General Package Corp.....	1	47 1/2	44 1/2 47 1/2	1,250	31 1/2 Jan 47 1/2 Aug
General Public Utilities (Un).....	5	---	34 1/2 34 1/2	200	28 1/2 Jan 34 1/2 Aug
General Telephone Corp common.....	20	34 1/2	34 1/2 35	900	33 1/2 May 37 May
Gibson Refrigerator Co.....	1	7 1/2	6 1/2 7 1/2	9,100	4 1/2 Jan 7 1/2 Aug
Gillette (The) Co.....	1	61 1/2	61 63	400	46 1/2 Jan 68 1/2 July
Glidden Co (Un).....	1	39 1/2	38 1/2 39 1/2	400	30 Jan 39 1/2 Aug
Goldblatt Bros.....	8	15	12 15	650	11 1/2 Mar 15 Aug
Goodyear Tire & Rubber Co.....	5	---	74 74 1/2	400	53 1/2 Jan 75 1/2 July
Gossard (W H) Co.....	5	---	11 1/2 12	350	9 1/2 May 12 1/2 Aug
Graham-Paige Corp.....	5	---	1 1/2 1 1/2	3,300	1 1/2 Jan 1 1/2 Aug
Gray Drug Stores.....	1	---	16 1/2 16 1/2	350	13 1/2 Feb 16 1/2 Aug
Great Lakes Dredge & Dock.....	1	26	25 1/2 26 1/2	400	18 1/2 Jan 26 1/2 May
Greif Bros. Cooperage class A.....	3	20	20 20 1/2	600	16 Jan 22 1/2 Aug
Greyhound Corp (Un).....	10	12 1/2	12 1/2 12 1/2	800	11 1/2 Jan 14 Jan
Griesedieck Western Brewery.....	2	10	10 10 1/2	800	9 1/2 Jan 15 Jan
Gulf Oil Corp.....	25	---	58 1/2 58 1/2	500	46 Jan 60 May
Hallcrafters Co.....	1	4 1/2	4 1/2 5 1/2	4,200	3 1/2 May 5 1/2 Aug
Hammond Organ Co.....	1	---	27 1/2 27 1/2	300	23 Jan 30 1/2 May
Harnischfeger Corp.....	10	---	24 1/2 26	4,400	17 1/2 Jan 26 Aug
Helleman (G) Brewing Co.....	1	25 1/2	24 1/2 25 1/2	1,500	22 1/2 Jan 25 1/2 Apr
Hein Werner Corp.....	3	---	9 1/2 9 1/2	300	8 Apr 10 Jan
Heiler (Walter E) & Co.....	2	---	24 24	200	19 1/2 May 24 July
Hibbard Spencer Bartlett.....	25	---	43 1/2 44	200	37 Jan 44 July
Illinois Brick Co.....	10	13	12 1/2 13	1,550	9 1/2 Apr 13 1/2 Jun
Indiana Steel Products Co.....	1	30 1/2	29 31 1/2	2,400	18 Jan 31 1/2 Aug
Inland Steel Co.....	1	---	63 63	100	41 1/2 Jan 66 1/2 Aug
Interlake Steamship Co.....	5	30 1/2	28 1/2 31	2,250	26 Mar 31 Aug
International Harvester.....	5	32 1/2	32 1/2 32 1/2	3,800	28 1/2 Jan 32 1/2 Aug
International Mineral & Chemical.....	5	---	34 1/2 34 1/2	900	27 1/2 May 35 1/2 Aug
International Nickel Co (Un).....	15	45 1/2	45 1/2 45 1/2	100	35 1/2 Jan 45 1/2 Aug
International Packers Ltd.....	15	---	13 1/2 14 1/2	1,400	10 1/2 Apr 14 1/2 Aug
International Paper (Un).....	7.50	75 1/2	74 1/2 75 1/2	600	56 1/2 Jan 79 1/2 July
International Shoe Co.....	5	---	41 1/2 41 1/2	100	38 1/2 Jan 42 1/2 July
International Tel & Tel (Un).....	1	22 1/2	22 1/2 23 1/2	1,000	13 1/2 Jan 23 1/2 Aug
Interstate Power Co.....	3.50	13 1/2	13 1/2 13 1/2	300	10 1/2 Jan 13 1/2 Aug
Iowa Illinois Gas & Electric.....	1	---	34 1/2 34 1/2	100	29 1/2 Jan 34 1/2 Aug
Jones & Laughlin Steel (Un).....	10	26 1/2	26 1/2 26 1/2	400	20 1/2 Jan 42 May
Kaiser Alum & Chemical common.....	1	---	36 36	100	26 1/2 Jan 40 July
Kansas City Power & Light.....	1	---	37 1/2 37 1/2	100	32 1/2 Jan 39 Aug
Kansas Power & Light (Un).....	3.75	21 1/2	21 1/2 22	500	18 1/2 Jan 22 1/2 Aug
Katz Drug Co.....	1	---	15 1/2 16	200	11 Jan 16 Aug
Kennecott Copper Corp (Un).....	5	86 1/2	85 1/2 86 1/2	500	64 1/2 Feb 87 1/2 Aug
Knapp Monarch Co.....	1	---	3 1/2 3 1/2	100	2 1/2 July 3 1/2 Feb
Kropp Forge Co.....	33 1/2	3	2 1/2 3	1,300	2 1/2 May 3 Jan



# OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 20

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Schwitzer-Cummins Co	1	17	16 3/4	17	550		
Scurry Rainbow Oil Ltd	50c	1	1	1	100	14 1/4 Jun	17 Aug
Sears Roebuck & Co	•	69 1/2	68 1/4	69 3/4	1,800	57 1/2 Mar	69 3/4 Aug
Shell Oil	7.50	24 3/4	23 1/2	25	300	43 1/2 July	50 Aug
Shenode Steel Strapping Co	1	44	43 1/4	44 1/2	2,200	16 1/2 Jan	25 Aug
Sinclair Oil Corp	1	45 1/2	44 3/4	46	1,600	32 1/2 Jan	44 1/2 May
Society Brand Clothes Inc	•	—	24 1/2	25 1/4	500	5 1/2 Jan	9 3/4 Aug
Socony Vacuum Oil (Un)	15	—	24 1/2	25 1/4	1,800	35 1/2 Jan	46 Aug
South Bend Lathe Works	5	18	18	18 3/4	250	24 July	28 Jun
Southern Co (Un)	•	47 1/2	47	47 1/2	1,400	15 1/2 Jan	18 1/2 July
Southern Pacific Co (Un)	5	—	27 1/4	28	200	36 1/2 Jan	47 1/2 Aug
Southern Public Service Co	1	—	10 1/4	10 1/4	1,400	27 1/4 Aug	28 Aug
Spiegel Inc common	2	2 1/2	2 1/2	2 1/2	200	6 1/2 Mar	11 Aug
Warrants	1	5 1/4	5	5 1/4	200	1 May	2 1/4 Aug
Standard Dredging Corp	1	—	—	—	800	3 1/2 Mar	5 1/2 May
Standard Oil of California	•	67 3/4	66	67 3/4	700	53 Jan	67 3/4 Aug
Standard Oil of Indiana	25	83 1/4	81 1/4	83 1/4	1,200	68 1/2 Jan	83 1/4 Apr
Standard Oil N J (Un)	15	96	91	97 1/2	700	72 1/2 Jan	97 1/2 Aug
Standard Oil Co (Ohio)	10	40	40	41	1,000	32 1/2 Jan	42 May
Standard Railway Equipment	1	8 1/2	7 3/4	8 1/4	1,800	7 1/4 Aug	10 1/2 Feb
Stewart-Warner Corp	5	10 1/2	10 1/8	10 1/2	400	19 1/2 Jan	22 1/2 Aug
Stone Container Corp	1	20	19	20	2,250	9 1/2 Jan	12 July
Storkline Furniture Corp	10	18 1/4	18 1/8	19 1/2	200	17 1/4 Jan	20 Aug
Studebaker Corp (Un)	1	12 3/4	12 3/4	12 3/4	3,000	14 1/2 May	22 1/4 Jan
Studebaker-Packard Corp	10	37 1/2	37 1/2	37 1/2	500	12 3/4 Aug	12 3/4 Aug
Sunbeam Corp	•	32	32	32 1/2	100	32 Jan	39 1/2 Apr
Sundstrand Machine Tool	5	19 1/2	19 1/4	19 1/2	2,700	15 1/2 Jan	32 1/2 Aug
Sunray Oil Corp (Un)	1	49 1/2	49 1/4	49 1/2	1,800	16 1/4 Jan	20 1/4 Apr
Swift & Company	25	—	—	—	600	41 1/2 Feb	49 1/2 Aug
Texas Co (The)	25	74	74	74 1/2	200	57 1/2 Jan	74 1/2 Aug
Texas Gulf Producing	10	69 3/4	69 1/4	69 3/4	100	40 1/4 Jan	69 3/4 Aug
Thor Corp	5	15 1/2	15 1/2	15 1/2	300	11 May	16 1/2 May
Thor Power Tool Co	•	20 1/4	20	20 1/4	600	17 1/2 Jan	20 1/2 Aug
Toledo Edison Co	5	14 1/4	14 1/8	15	900	12 1/2 Jan	15 Aug
Trane Co (The)	2	65 1/4	65 1/4	67 1/2	1,000	36 1/2 Jan	70 1/2 July
Transamerica Corp	2	36 1/4	35 3/4	36 3/4	600	25 1/2 Jan	36 3/4 Aug
Traveler Radio Corp	1	3	2 3/4	3	2,600	2 Feb	3 Mar
Tri-Continental Corp (Un)	1	22 1/2	22 1/4	22 1/2	200	15 1/2 Jan	23 1/2 July
Truax-Traer Coal common	1	14 1/4	14 1/8	16 1/2	1,400	13 Apr	18 Feb
20th Century-Fox Film	1	25 1/2	25 1/4	25 1/2	600	19 1/2 Apr	25 1/2 Aug
208 So La Salle St Corp	•	65	65	65	30	59 Jan	66 Aug
Union Carbide & Carbon Corp	•	81 1/2	81 1/2	82 3/4	200	70 1/2 Feb	88 1/2 July
Union Oil of California	25	48 3/4	46 3/4	49	1,500	38 1/2 Jan	50 May
United Air Lines Inc	10	—	25 1/2	26 1/2	400	21 1/2 May	26 1/2 May
United Corporation (Del) (Un)	1	—	5 1/2	5 1/2	400	4 1/2 Jan	5 1/2 May
U S Rubber Co (Un)	5	54 1/2	53 1/4	54 1/2	2,400	29 1/4 Jan	39 1/2 Aug
U S Steel Corp common	•	—	—	—	—	39 1/2 Jan	56 Aug
Van Dorn Iron Works	•	—	8 1/2	9	500	8 Mar	10 Apr
Walgreen Co	10	55	52 1/2	55 1/2	100	24 1/2 Jan	26 1/2 Mar
Western Union Telegraph	10	—	67 1/2	69	500	35 1/2 May	58 1/2 Aug
Westinghouse Electric Corp	12 1/2	—	16 1/2	17 1/2	600	50 1/2 Jan	75 Jun
Wisconsin Bankshares Corp	•	—	31 3/4	31 3/4	200	14 1/2 Jan	17 1/2 Aug
Wisconsin Electric Power	10	20 1/2	20 1/2	20 1/2	600	28 1/2 May	33 1/2 Aug
Wisconsin Public Service	10	45 1/4	44 1/4	45 1/4	800	19 Jan	21 1/2 Aug
Woolworth (F W) Co	10	—	—	—	—	40 1/2 Apr	45 1/2 Jan
Yates-American Machine Co	5	9	9	9 1/4	500	8 1/2 Apr	11 Jan
Youngstown Sheet & Tube	5	60 1/2	58	61	1,000	38 1/2 Jan	64 1/2 Aug

## Pittsburgh Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Blaw-Knox Co	•	24 3/4	24 1/8	25	163	17 1/2 Jan	25 Aug
Columbia Gas System	•	15	14	15 1/2	800	12 1/2 Jan	15 1/2 Aug
Duquesne Brewing	5	5 7/8	5 1/4	6	590	5 1/2 July	7 1/2 Jan
Duquesne Light	•	34 1/2	34 1/8	34 1/2	415	28 1/2 Jan	35 July
Equitable Gas Co.	8.50	—	24 1/2	24 3/4	200	22 1/2 Jan	26 1/2 July
Follansbee Steel Corp	10	—	20 1/2	21	186	12 1/2 May	22 1/2 July
Harbison Walker Refractories	•	31 7/8	31 1/2	32 1/4	313	24 1/2 Jan	33 1/2 July
Horne (Joseph) Co.	•	—	26 1/2	27 1/4	95	25 1/2 Jan	28 May
Joy Manufacturing Co	1	34 3/8	33 3/4	34 3/8	57	31 1/2 July	35 1/2 Apr
Lone Star Gas	10	—	27 1/2	27 1/4	7	23 1/2 Jan	28 July
Mackintosh-Hemphill	5	—	17 1/2	17 1/4	10	11 Mar	17 1/2 Aug
Mountain Fuel Supply	10	—	x24	x24	120	20 1/2 Apr	24 Aug
Natco Corp	5	13 3/4	13 1/4	14 1/2	5,133	7 1/4 Jan	14 1/4 Aug
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2	1 1/2	1,465	1 1/2 July	1 3/4 Jan
\$2.50 convertible preferred	25	—	29 1/2	29 1/4	131	26 1/2 Feb	32 Jun
Pittsburgh Plate Glass	10	59	59	59 3/4	162	52 1/2 Jun	59 1/2 Mar
Pittsburgh Screw & Bolt Corp.	•	7 1/2	7 1/2	7 1/2	50	6 1/2 July	7 1/2 Aug
Renner Co	1	65c	65c	70c	500	60c Mar	70c Feb
Rockwell Spring & Axel	5	—	19 1/2	20 1/2	980	18c Jan	22 1/2 Jun
Ruud Manufacturing	5	—	9 1/2	9 1/4	209	9 May	9 1/2 Jun
San Toy Mining	10c	—	6c	6c	5,500	5c July	7c Jan
United Engineering & Foundry Co.	5	12 3/8	12 1/2	12 7/8	696	12 Jan	15 1/2 July
Vanadium Alloys Steel	•	24	24	24	248	22 Mar	25 Aug
Westinghouse Air Brake	10	27 1/2	26	27 1/4	856	22 1/2 Jan	27 1/2 Aug
Westinghouse Electric Corp.	12.50	68 3/8	67 3/8	69 1/4	127	50 1/2 Jan	75 Aug

## San Francisco Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Abbott Laboratories	1	43 1/2	43 1/4	43 3/4	125	43 1/2 July	47 1/2 May
ACF Industries Inc (Un)	25	43	43	43	100	34 1/2 Apr	43 Aug
Admiral Corporation	1	a23 1/2	a23 1/4	a23 3/4	20	20 Mar	25 1/2 Aug
Air Reduction Co (Un)	1	a27 1/4	a26 3/4	a27 1/2	70	22 1/2 Mar	27 1/2 Jun
Allied Chemical & Dye Corp (Un)	1	96 1/2	96 1/4	96 3/4	150	88 May	100 Aug
Allis-Chalmers Mfg	20	63 1/2	63 1/4	66 1/4	933	47 Jan	66 1/2 Aug
Aluminum Limited	1	a71 3/4	a71 3/4	a71 3/4	5	51 Feb	72 3/4 Aug
American Airlines Inc (Un)	1	14 1/2	13 1/4	14 1/2	843	11 1/2 May	15 July
Amer Bd-St-Para Theatres com (Un)	1	19 1/2	19 1/4	19 3/4	240	15 1/2 Jan	20 1/2 Aug
American Factors Ltd (Un)	20	17 1/2	17 1/4	17 1/2	100	14 1/2 Jan	17 1/2 Aug
American Motors Corp	5	11 1/2	11 1/4	11 1/2	318	10 1/2 July	14 1/2 May
Amer Potash & Chemical class B	5	a58 1/2	a55 1/2	a58 1/4	150	35 1/2 Mar	36 Mar
American Radiator & S S (Un)	1	19 1/2	19 1/4	19 3/4	280	13 1/2 Jan	20 1/2 Aug
American Smelting & Refining—Common (Un)	100	37	37	37	803	29 1/2 Jan	39 1/2 July
American Tel & Tel Co	25	a174 1/2	a172 1/4	a174 1/2	1,358	136 1/2 Jan	173 1/2 Aug
American Tobacco Co	25	58 1/2	58 1/4	59 1/2	1,041	55 1/2 Jan	65 1/2 Aug
American Viscose Corp (Un)	1	36 3/4	36 1/4	36 3/4	255	31 1/2 May	39 July
American Woolen Co (Un)	1	a20 1/2	a20 1/4	a20 3/4	20	15 1/2 Apr	23 Aug
Anaconda Copper Mining (Un)	50	39 3/4	39 1/4	40 1/2	732	29 1/2 Jan	41 Aug
Anglo Calif Natl Bank	20	53 1/2	53 1/4	55	1,672	43 1/2 Jan	56 Aug
Archer-Daniels-Midland Co	1	a39	a39	a39 1/2	70	37 1/2 July	40 Aug
Armco Steel Corp	10	a49 1/2	a49 1/4	a50	320	34 1/2 Jan	51 1/2 Aug
Armour & Co (Un)	5	10 1/2	10 1/4	10 1/2	157	8 1/2 Mar	10 1/2 Aug
Atchafalpa Topeka & Santa Fe (Un)	50	114 1/2	114 1/4	115 1/2	54	95 1/2 Apr	112 1/2 July
Atlantic Coast Line RR	1	a122 1/2	a122 1/4	a122 1/2	35	a	a
Atlantic Refining Co	10	34 1/2	34 1/4	34 1/2	505	28 1/2 Jan	36 May
Atok-Big Wedge	P2	40c	40c	43c	2,600	25c Feb	43c Aug
Avco Mfg Corp (Un)	3	5 1/2	5 1/4	6 1/2	415	4 1/2 Jan	6 1/2 Aug
Baldwin-Lima-Hamilton Corp (Un)	13	a9 1/2	a9 1/4	a10 1/2	60	8 1/2 Apr	10 1/2 July
Baldwin Securities (Un)	1c	a3 1/4	a3 1/4	a3 1/4	60	3 Jun	3 Jun
Baltimore & Ohio RR (Un)	100	28	28	28	350	19 1/2 Mar	28 Aug
Bandini Petroleum	1	27 1/2	27 1/4	27 1/2	100	2 1/2 Aug	3 1/2 July
Bankline Oil Co	1	10 1/2	10 1/4	11	600	10 1/2 Aug	15 1/2 Feb
Beckman Instruments Inc	1	26 1/2	26 1/4	26 1/2	100	14 1/2 Feb	26 1/2 Aug
Beech Aircraft Corp	1	a20 3/4	a20 3/4	a20 3/4	50	13 Mar	17 1/2 July
Bendix Aviation Corp (Un)	5	86 1/2	86 1/4	86 1/2	221	62 Jan	86 1/2 Aug
Bethlehem Steel (Un)	1	78	77 1/2	78	385	50 1/2 Jan	78 1/2 Aug
Bishop Oil Co	2	11 1/2	11 1/4	11 1/2	976	10 Jun	12 Aug
Blair Holdings Corp (Un)	1	3 1/2	3 1/4	3 1/2	5,214	2 1/2 Jan	4 1/2 July
Boeing Airplane Co (Un)	5	63 1/2	63 1/4	63 1/2	608	40 1/2 May	68 1/2 Aug
Borden Co (Un)	15	a73 1/4	a70 1/4	a78 3/4	98	58 1/2 Mar	70 1/2 Aug
Borg-Warner Corp (Un)	5	a77 3/4	a77 3/4	a88 1/4	100	79 Jan	87 May
Broadway-Hale Stores Inc	10	13 1/2	13 1/4	13 1/2	910	9 1/2 Jan	13 1/2 Aug
Budd Company	1	a14	a14	a14	10	11 1/2 Mar	13 1/2 Aug
Bunker Hill & Sullivan (Un)	2 1/2	a14 1/2	a14 1/2	a14 1/2	50	11 1/2 Feb	15 1/2 Aug
Burroughs Corp	5	21 1/2	21 1/4	22 1/2	335	16 1/2 Jan	22 1/2 Aug
Byron Jackson Co	10	23 1/2	23 1/4	23 1/2	202	17 1/2 Jan	24 July
Calveras Cement Co	5	24 1/2	24 1/4	24 3/4	6,595	14 1/2 Jan	24 1/2 Aug
California Packing Corp	5	30	29 1/2	30	1,894	22 1/2 Jan	30 1/2 Aug
Canada Dry Ginger Ale (Un)	1 1/2	12 1/2	12 1/4	12 1/2	185	12 1/2 Aug	14 1/2 May
Canadian Atlantic Oil Co Ltd	2	4	4	4	1,000	3 1/2 Aug	6 1/2 Mar
Canadian Pacific Ry (Un)	25	26 1/2	26 1/4	27 1/2	791	21 1/2 Jan	28 Jun
Caterpillar Tractor Co common	10	a62 3/4	a62 1/4	a63 1/4	511	45 1/2 Feb	63 July
Celanese Corp of America	1	20 1/2	20 1/4	20 1/2	100	16 1/2 Apr	21 1/2 July
Central Eureka Corp	1	72c	72c	80c	5,100	50c Apr	95c Aug
Chance Vought Aircraft	1	a34 3/4	a33 1/4	a35 3/4	255	26 1/2 May	36 1/2 Aug
Chesapeake & Ohio Ry (Un)	25	38 1/2	38 1/4	38 1/2	925	33 1/2 Mar	38 1/2 Aug
Chicago Mil St Paul RR com (Un)	1	12	12	12	200	10 1/2 Mar	12 1/2 Mar
Chrysler Corp	25	59 1/2	59 1/4	61 1/2	1,364	56 1/2 Feb	66 1/2 July
Cities Service Co (Un)	10	102 1/2	102 1/4	102 1/2	333	81 1/2 Jan	104 1/2 May
Clorox Chemical Co	3 1/2	48 1/2	48 1/4	48 1/2	170	42 Jan	50 1/2 May
Colorado Fuel & Iron	1	17 1/2	17 1/4	17 1/2	200	15 1/2 Mar	18 1/2 May
Columbia Broadcast System cl A	2 1/2	a66 1/2	a66 1/2	a66 1/2	1,500	44 1/2 Jan	48 1/2 Apr
Class B	2 1/2	a65 1/4	a65 1/4	a65 1/4	25	48 1/2 Apr	50 Apr
Columbia Gas System (Un)	1	15 1/2	14 1/2	15 1/2	2,053	12 1/2 Jan	15 1/2 Aug
Commercial Solvents (Un)	1	18 1/2	18 1/4	18 1/2	600	15 1/2 May	20 1/2 Aug
Commonwealth Edison	25	43 1/2	43 1/4	43 3/4	774	37 Jan	44 1/2 Aug
Consolidated Chem Indus class A	1	107	106	108 1/2	700	59 Jan	110 Aug
Consolidated Coppermines	5	a12	a12	a12	10	7 1/2 Feb	12 Aug
Consolidated Edison of N Y (Un)	1	a46	a45 1/2	a46 1/2	287	41 1/2 Jan	46 1/2 July
Consol Natural Gas Co (Un)	15	a69 1/4	a69	a70	58	56 Mar	66 1/2 Aug
Continental Motors (Un)	1	10 1/2	10 1/4	10 1/2	385	8 1/2 Feb	11 Aug
Continental Oil Co (Del.) (Un)	5	70 1/2	70 1/4	70 1/2	325	61 Mar	71 1/2 May
Corn Products Refining (Un)	25	a78 1/2	a78 1/4	a81 3/4	227	72 1/2 Apr	78 1/2 July
Crocker First Natl Bank	25	90	103	103	46	76 1/2 Jan	105 Jun
Crown Zellerbach Corp common	5	51 1/2	51 1/4	51 1/2	1,303	35 Jan	51 1/2 Aug
Preferred	1	104 1/4	104 1/4	104 1/4	35	101 1/2 Jan	104 1/4 May
Fabric Steel Co of Amer (Un)	25	a26 1/2	a26 1/2	a26 1/2	116	24 Apr	24 1/2 Apr
Furtis Publishing Co (Un)	1	8 1/2	8 1/4	8 1/2	190	7 Apr	8 1/2 Aug
Furber-Wright Corp (Un)	1	13 1/4	13 1/4	13 1/2	1,170	8 Jan	13 1/2 Aug
Garrison Abbey Co	2	75c	75c	75c	100	60c Feb	75c Apr
Georgia Fruit Corp class A com	5	17 1/2	17 1/4	17 1/2	425	14 1/2 Apr	17 1/2 Aug
Class B common	5	16 1/2	16 1/4	17	964	13 1/2 Apr	17 Aug
Grieshaber Mfg Co	1	5 1/2	5 1/4	5 1/2	2,366	1 1/2 Jan	5 1/2 Aug
Gonzalez Oil Fields (Un)	1	41 1/4	41	41 1/2	892	36 1/2 Feb	45 May
Gulf Chemical Co common	5	41 1/2	41 1/4	41 1/2	792	33 1/2 Feb	43 1/2 July
Mont Lab class A (Un)	10c	13 1/2	13 1/4	13 1/2	150	9 1/2 Jan	14 1/2 Aug
Pont de Nemours & Co (Un)	25	a140 1/2	a137 1/2	a140 1/4	177	105 1/2 Jan	138 Aug
Eastern Air Lines Inc (Un)	1	a27 3/4	a27 3/4	a27 3/4	20	22 1/2 Apr	28 1/2 Aug
Eastman Kodak Co (Un)	10	60 1/2	60 1/4	60 1/2	385	47 Jan	63 Jun
Dorado Oil Works	1	6	6	6 1/4	430	5 1/2 Jan	8 Apr
Paso Natural Gas Co	3	a41 1/2	a40 1/2	a41 1/2	127	35 1/2 Jan	41 1/2 Jun
Electrical Products Corp	1	a10 1/2	a10 1/2	a10 1/2	31	10 May	10 1/2 Jun
Emporium Capwell Co	4	49	48 1/2	49	1,170	41 1/2 Jan	50 1/2 July
Florida Plantation Co	20	21 1/2	21 1/4	21 1/2	100	20 Jun	24 Apr



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 20

San Francisco Stock Exch. (Cont.)				STOCKS				STOCKS			
STOCKS				STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High					Low High		Low High
Federated Petroleum Ltd.	10	3 3/4 3 3/4	200	3 1/2 July	4 1/2 Mar		Packard Motor Co (Un)	2 3/4	2 3/4 2 3/4	14,385	2 3/4 Aug
Food Machinery & Chem Corp.	10	45 46	335	38 1/2 Feb	47 July		Palmer Stender Oil	10c	30c 30c	1,700	21c Jan
General Dynamics Corp.	3	70 70 70 1/2	310	46 1/2 May	71 1/2 Aug		Pan American World Airways (Un)	14 1/2	14 1/2 14 1/2	1,095	9 1/2 Jan
General Electric Co (Un)	5	82 82 82 1/2	2,566	39 1/2 Jun	48 1/2 Jun		Paramount Pictures Corp (Un)	1	16 1/2 17	540	27 1/2 Feb
General Motors Corp common	5	82 82 82 1/2	1,062	59 1/2 Jan	82 1/2 Aug		Pennsylvania RR Co (Un)	50	14 1/2 14 1/2	404	15 1/2 Mar
General Paint Corp com	5	9 1/2 9 1/2 9 1/2	1,395	9 Apr	10 1/2 July		Pepsi Cola Co (Un)	33 1/2	41 41	403	31 1/2 Jan
Cumulative preferred	5	16 1/2 16 1/2	1,510	15 Mar	17 Jun		Phillips Dodge Corp (Un)	12 1/2	5 1/2 6 1/2	5,905	3 1/2 Jan
Convertible 2nd preferred	5	16 1/2 16 1/2	210	16 Aug	17 1/2 Apr		Philippine Long Dist Tel. Co.	p10	64 1/2 64 1/2	245	58 July
General Public Utilities (Un)	5	34 1/2 34 1/2	125	28 1/2 Jan	34 1/2 Aug		Pig'n Whistle conv prior pfd	7.50	3 1/2 3 1/2	156	2 1/2 Apr
Gillette Company (The) common	1	20 1/2 21	380	19 1/2 Jan	25 Apr		Puget Sound Pulp & Timber	5	55 1/2 55 1/2	80	55 1/2 July
Gladstone & Co.	10	73 1/2 73 1/2	18	59 1/2 Mar	74 1/2 Aug		Radio Corp of America (Un)	100	33 1/2 33 1/2	535	23 1/2 Jan
Goodyear Tire & Rubber com (Un)	10	1 1/2 1 1/2	100	1 1/2 Jan	1 1/2 Aug		Railway Eq & Realty Ltd pfd	100	42 1/2 43 1/2	410	20 1/2 Jan
Graham-Paige Corp (Un)	5	32 1/2 33	661	29 1/2 July	33 July		Rayonier Inc common	1	14 1/2 14 1/2	145	32 1/2 Jan
Great Northern Ry new common	5	11 1/2 11 1/2	595	11 1/2 Jan	14 Feb		Raytheon Mfg Co (Un)	5	23 1/2 24 1/2	819	15 Jan
Greyhound Corp	3	12 1/2 12 1/2	1,747	20 1/2 Jan	24 1/2 Feb		Remington Rand (Un)	50c	59 1/2 62 1/2	902	48 1/2 Jan
Hancock Oil Co class A	1	22 21 1/2 22	288	25 May	26 1/2 May		Reynolds Tobacco class B (Un)	10	37 1/2 37 1/2	562	33 1/2 July
Preferred	25	12 1/2 12 1/2	1,448	11 1/2 Jan	14 Aug		Rheem Manufacturing Co	1	35 1/2 35 1/2	988	26 Jan
Hawman Petroleum Co Ltd	5	34 1/2 34 1/2	380	18 1/2 Mar	34 1/2 Aug		Richfield Oil Corp	5	58 58	288	52 July
Hilton Hotels Corp	5	25 25 25	20	24 1/2 Aug	30 Jan		Riverside Cement Co class A (Un)	25	35 1/2 35 1/2	115	36 Aug
Hobbs Battery Co class A (Un)	5	95c 95c	100	90c May	1.10 May		Ross Bros common	1	156 156	100	131 1/2 Apr
Holly Development Co	1	46 1/2 46 1/2	390	39 1/2 Mar	46 1/2 Aug		Ryan Aeronautical Co	1	10 10	200	8 1/2 Jan
Homestake Mining Co (Un)	12 1/2	67 68 1/2	300	57 Jan	75 1/2 May		Safeway Stores Inc	1	46 46 1/2	1,039	31 1/2 Jan
Honolulu Oil Corp	6 1/2	19 1/2 20	129	14 1/2 Jan	20 Jun		St Joseph Lead (Un)	10	38 1/2 38 1/2	180	33 Mar
Hunt Foods Inc	6 1/2	19 1/2 20	129	14 1/2 Jan	20 Jun		St Regis Paper Co (Un)	5	16 1/2 16 1/2	751	14 1/2 May
Idaho Maryland Mines Corp (Un)	1	1.20 1.15 1.30	11,500	1.00 Jan	1.90 Jun		San Diego Gas & Elec	10	24 1/2 24 1/2	100	24 1/2 Aug
International Harvester	32 1/2	32 1/2 32 1/2	1,963	28 1/2 Jan	32 1/2 Aug		5% preferred	20	21 1/2 21 1/2	100	21 1/2 Aug
International Nickel Co (Can) (Un)	5	44 1/2 44 1/2	45	37 1/2 Feb	45 1/2 Aug		4 1/2% preferred	20	21 1/2 21 1/2	100	21 1/2 Aug
International Paper Co (Un)	7 1/2	22 1/2 23	1,355	14 Jan	23 Aug		San Francisco Mining	5	5c 5c	14,500	5c Jan
International Tel & Tel com (Un)	33 1/2	8 1/2 8 1/2	560	8 Aug	10 1/2 Apr		Santa Cruz Portland Cement (Un)	50	90 100	147	68 1/2 Jan
Intex Oil Co	33 1/2	8 1/2 8 1/2	560	8 Aug	10 1/2 Apr		Schenley Industries (Un)	1.40	1.40 1.40	60	17 1/2 May
Johns-Manville Corp (Un)	10	26 1/2 26 1/2	340	26 1/2 Jan	27 1/2 Aug		Sears Roebuck & Co	5	11 1/2 11 1/2	181	59 1/2 Mar
Johns & Laughlin Steel (Un)	10	26 1/2 26 1/2	340	26 1/2 Jan	27 1/2 Aug		Shasta Water Co new (Un)	2.50	11 1/2 11 1/2	1,895	11 July
Kaiser Aluminum & Chem Corp	1	2 2 2	1,200	1 1/2 Aug	2 1/2 Jan		Shell Oil Co	7.50	44 1/2 44 1/2	1,445	20 1/2 Jan
Preferred	50	2 2 2	1,200	1 1/2 Aug	2 1/2 Jan		Signal Oil & Gas Co class A	2	44 44 1/2	1,445	20 1/2 Jan
Kaiser Motors Corp	1	2 2 2	1,200	1 1/2 Aug	2 1/2 Jan		Sinclair Oil Corp (Un)	15	45 1/2 45 1/2	1,088	38 Jan
Kansas Power & Light (Un)	8 1/2	21 1/2 21 1/2	91	19 1/2 Apr	20 1/2 Jun		Soco-Vacuum Oil (Un)	15	45 1/2 45 1/2	1,088	38 Jan
Kennecott Copper Corp (Un)	5	44 1/2 44 1/2	517	39 1/2 Jan	49 May		Cumulative preferred 4.32%	25	26 1/2 26 1/2	395	25 1/2 Feb
Kern County Land	2.50	12 12	206	12 1/2 Apr	12 1/2 Aug		Convertible pfd 4.48%	25	26 1/2 26 1/2	21	32 1/2 Jan
Libby McNeill & Libby	7	40 1/2 40 1/2	1,506	26 1/2 Jan	44 Aug		4.68% convertible preferred	25	26 1/2 26 1/2	70	27 1/2 May
Lockheed Aircraft Corp	1	17 1/2 17 1/2	950	13 1/2 Jan	17 1/2 Aug		Southern Calif Gas Co pfd series A	25	35 1/2 35 1/2	10	39 1/2 Jan
Loew's Inc (Un)	1	17 1/2 17 1/2	950	13 1/2 Jan	17 1/2 Aug		Southern Calif Petroleum	2	18 1/2 18 1/2	172	15 1/2 Jan
Macy & Co (R H)	1	21 1/2 21 1/2	125	19 1/2 July	21 1/2 Aug		Southern Pacific Co	1	46 1/2 47 1/2	2,820	36 1/2 Jan
Magnavox Co	1	21 1/2 21 1/2	2,054	16 Jan	22 1/2 July		Southwestern Public Service Co	1	27 1/2 27 1/2	150	27 1/2 Aug
Marchant Calculators	5	29 1/2 31 1/2	1,290	17 Jan	32 Aug		Spaulding Inc (A G)	1	15 1/2 15 1/2	49	14 1/2 July
Martin Co (Glenn)	1	44 1/2 44 1/2	124	41 1/2 Apr	49 1/2 July		Sperry Corp	1	77 1/2 81	950	46 1/2 Jan
Matheson Chemical Corp	5	21 1/2 21 1/2	1,512	18 1/2 Jan	24 May		Spiegel Inc common	2	10 1/2 11	200	6 1/2 Mar
Matson Navigation Co (Un)	18	41 41	224	39 1/2 Apr	41 1/2 July		Standard Brands Inc (Un)	1	36 36	310	28 1/2 Jan
McKesson & Robbins Inc (Un)	10	14 1/2 14 1/2	218	13 1/2 Mar	14 1/2 Aug		Standard Oil Co of California	1	67 1/2 67 1/2	5,391	52 1/2 Jan
Meier & Frank Co Inc	1	5 1/2 5 1/2	1,000	2 1/2 Jan	6 Aug		Standard Oil Co (Indiana)	25	81 1/2 82 1/2	72	76 1/2 Jul
Menasco Mfg Co	1	20 1/2 20 1/2	339	18 Jun	21 1/2 Feb		Standard Oil Co of N J (Un)	15	95 1/2 96 1/2	912	72 1/2 Jan
Merek & Co Inc (Un)	10	30 1/2 30 1/2	1,300	27 Jan	32 1/2 July		Stanley Warner Corp (Un)	5	118 1/2 118 1/2	230	37 1/2 Apr
Middle South Utilities Inc	10	30 1/2 30 1/2	1,300	27 Jan	32 1/2 July		Studebaker Corp (Un)	1	11 1/2 11 1/2	1,580	14 1/2 May
Mindanao Mother Lode Mines	P.10	3c 3c 4c	30,300	2c Jan	4c Aug		Studebaker-Packard Corp w/	10	12 1/2 12 1/2	300	12 1/2 Aug
M J & M & M Cons (Un)	10c	56c 56c	11,537	54c July	1.05 Jan		Sunray Oil Corp	10	19 1/2 19 1/2	3,105	16 1/2 Jan
Monolith Portland Cement pfd (Un)	10	14 1/2 14 1/2	50	10 1/2 Jan	14 1/2 Aug		Sunset McKee Co (Un)	10	17 17	15	13 Feb
Montana-Dakota Utilities (Un)	5	24 23 1/2 24	230	20 1/2 Jan	24 Aug		Swift & Co (Un)	25	49 1/2 49 1/2	25	43 1/2 Jun
Montgomery Ward & Co. (Un)	5	74 1/2 69 1/2 74 1/2	1,191	56 1/2 Jan	74 1/2 Aug		Sylvania Electric Products	7.50	34 1/2 34 1/2	327	31 1/2 Jan
Morrison-Knudsen Co	10	39 38 1/2 39	645	30 Feb	40 July		Texas Company (Un)	25	74 1/2 74 1/2	351	58 1/2 Jan
National Auto Fibres Inc	1	16 1/2 15 16 1/2	1,505	13 1/2 May	18 1/2 Jan		Tide Water Associated Oil	10	19 1/2 19 1/2	2,881	18 1/2 Jan
National Distillers Products (Un)	5	20 1/2 20 1/2	450	17 May	21 1/2 Aug		Transamerica Corp	2	36 1/2 36 1/2	3,490	25 1/2 Feb
National Gypsum (Un)	1	34 1/2 34 1/2	306	20 1/2 Jan	37 Aug		Trans World Airlines Inc	5	19 1/2 19 1/2	44	13 1/2 Feb
Natl Linen Service Corp	1	6 1/2 6 1/2	50	9 1/2 Mar	9 1/2 May		Tri-Continental Corp (Un)	1	23 23	254	15 1/2 Jan
Natomas Company Co	5	7 1/2 7 1/2	177	4 1/2 Jan	8 1/2 July		Union Carbide & Carbon (Un)	5	81 1/2 81 1/2	229	71 1/2 Mar
N Y Central RR (Un)	5	22 1/2 22 1/2	519	18 1/2 Jan	26 Feb		Union Electric Co of Mo	10	46 1/2 46 1/2	2,811	39 Jan
Niagara Mohawk Power	1	31 1/2 31 1/2	432	27 1/2 Jan	32 1/2 Aug		Union Oil Co of California common	25	48 1/2 48 1/2	1,030	20 1/2 Jan
North American Aviation (Un)	1	39 1/2 39 1/2	1,369	20 1/2 Jan	44 1/2 Aug		United Aircraft Corp (Un)	5	64 1/2 64 1/2	386	46 1/2 Jan
North American Co (Un)	10	24 1/2 24 1/2	145	20 1/2 Jan	25 1/2 July		United Air Lines Inc	10	25 1/2 25 1/2	545	21 1/2 May
North American Invest common	1	15 15	140	12 1/2 Jan	15 Aug		United Can & Glass Co	2 1/2	13 1/2 13 1/2	165	11 Jan
6% preferred	25	22 1/2 22 1/2	300	20 1/2 Jan	23 Mar		United Corp of Del (Un)	1	5 1/2 5 1/2	600	5 Jun
Northern Pacific Railway (Un)	5	59 60	120	54 July	62 Mar		United Gas Corp common (Un)	10	30 1/2 30 1/2	552	27 1/2 Apr
Northrop Aircraft Inc	1	48 1/2 44 50 1/2	3,396	17 1/2 Feb	50 1/2 Aug		United Park City Mines Co (Un)	1	1 1/2 1 1/2	55	1 1/2 Jan
Oahu Sugar Co Ltd (Un)	20	15 15 15	91	13 1/2 May	16 1/2 May		U S Rubber (Un)	5	54 1/2 54 1/2	409	39 1/2 Jan
Oceanic Oil Co	1	3 1/2 3 1/2	1,800	3 1/2 Jan	4 1/2 Aug		Utah-Idaho Sugar Co (Un)	5	2 1/2 2 1/2	200	2 1/2 Jan
Ohio Edison Co (Un)	12	44 1/2 44 1/2	387	38 1/2 Jan	44 1/2 Aug		Victor Equipment Co	1	10 1/2 11	750	9 1/2 Jan
Ohio Oil Co (Un)	5	64 1/2 64 1/2	110	60 1/2 Feb	62 1/2 Aug		Warner Bros Pictures (Un)	5	18 18	153	14 Feb
Oliver United Filters class B	5	19 1/2 19 1/2	245	15 1/2 May	20 Jun		Warren Petroleum Corp	1	40 40 1/2	1,000	34 1/2 May
Pabco Products Inc common	5	21 1/2 21 1/2	1,980	14 1/2 Jan	22 1/2 Aug		Westates Petroleum common (Un)	1	70c 70c	13,000	34 Jan
Pacific Can Co	5	20 1/2 20 1/2	314	14 1/2 Jan	22 May		Preferred (Un)	1	6 1/2 6 1/2	5,820	3 1/2 Jan
Pacific Coast Aggregates	5	7 1/2 7 1/2	3,575	5 1/2 Jan	8 1/2 Aug		Western Airlines Inc (Un)	1	11 1/2 11 1/2	80	9 Jan
Pacific Gas & Electric common	25	45 1/2 45 1/2	5,474	39 1/2 Jan	45 1/2 Aug		Western Department Stores	25c	10 1/2 10 1/2	1,345	9 1/2 Jan
6 1/2% 1st preferred	25	36 1/2 36 1/2	1,714	33 1/2 Jan	36 1/2 Aug		Western Pacific Railroad Co com	5	10 1/2 10 1/2	75	53 Apr
5 1/2% 1st preferred	25	33 1/2 33 1/2	210	30 1/2 Jan	33 1/2 Aug		Preferred	100	104 1/2 104 1/2	50	8 1/2 Jan
5 1/2% 2nd preferred	25	29 1/2 29 1/2	45	28 1/2 Jan	30 1/2 July		Western Union Telegraph (Un)	10	62 1/2 62 1/2	330	27 1/2 Feb
4.80% red preferred	25	28 1/2 28 1/2	800	26 1/2 Jan	28 1/2 Aug		Westinghouse Elec Corp (Un)	12 1/2	68 1/2 68 1/2	213	50 Mar
5% red preferred	25	28 1/2 28 1/2	166	27 Jun	28 1/2 July		Woolworth (F W) (Un)	10	44 1/2 44 1/2	850	40 May
5% red series A	25	28 1/2 28 1/2	45	27 1/2 Jun	28 1/2 July		Yellow Cab Co common	1	6 1/2 6 1/2	335	5 Apr
4.50% red 1st preferred	25	26 1/2 26 1/2	2,600	26 1/2 Aug	27 1/2 Aug						
Pacific Lighting Corp common	5	37 1/2 36 37 1/2	2,291	33 1/2 Mar	38 July						
Pacific Oil & Gas Development	33 1/2	70c 70c 70c	100	60c July	1.15 Jan						
Pacific Petroleum Ltd	1	9 1/2 9 1/2	1,750	6 1/2 Aug	12 1/2 Mar						
Pacific Tel & Tel common	100	136 133 136	325	114 1/2 Jan	136 Aug						
Pacific Western Oil Corp	4	34 1/2 34 1/2	25	27 1/2 July	37 1/2 Mar						

## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 20

## Montreal Stock Exchange

STOCKS		
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# CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 30

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Bruck Mills Ltd class A	100	a11	a10 1/2 a11	100	8 1/2 Jun 11 Jan
Class B	300	---	5.00 5.00	300	4 Feb 5 Jan
Building Products	805	---	42 1/2 43	805	35 1/2 Jan 46 July
Bulolo Gold Dredging	900	6.70	6.55 6.70	900	5.60 Jun 7.25 Feb
Calgary Power preferred	15	---	104 1/2 104 1/2	15	100 1/2 Jan 105 Jun
Canada Cement common	128	123	123 130	794	85 1/2 Feb 130 1/2 Aug
\$1.30 preferred	20	31	30 1/2 31	589	28 1/2 Feb 31 1/2 Jun
Canada Iron Foundries	10	24 1/2	23 1/2 24 1/2	5,070	19 1/2 Jan 24 1/2 Aug
Canada Northern Power Corp	13	13	13 13	70	10 1/2 Feb 13 Aug
Canada Safeway Ltd 1st pfd	100	a105	a105 a105	40	100 1/2 Jan 105 July
2nd preferred	100	---	a105 a105	5	100 1/2 Feb 105 July
Canada Steamship common	365	---	25 25 1/2	365	23 Jun 28 1/2 May
5% preferred	50	---	a13 1/2 a13 1/2	5	12 1/2 Apr 13 1/2 Jun
Canadian Breweries	25 1/2	25 1/2	25 1/2 26	5,122	21 1/2 Jan 27 July
Canadian Bronze common	35 1/2	35 1/2	35 1/2 35 3/4	160	31 1/2 May 36 Jan
Canadian Cannery Ltd	75	28	28 28	75	22 Apr 30 Jan
Canadian Car & Foundry common	4,861	25	23 1/2 25 1/2	4,861	16 1/2 Mar 25 1/2 Aug
Class A	1,680	25	24 25 1/2	1,680	19 Mar 25 1/2 Aug
Canadian Celanese common	2,111	21	20 21 1/2	2,111	18 May 24 1/2 Mar
\$1.75 series	150	25	34 34	150	29 Mar 34 Aug
\$1 series	800	25	20 20	800	18 Feb 20 Aug
Canadian Chemical & Cellulose	655	8 1/2	8 1/2 8 1/2	655	7 May 9 1/2 Jan
Canadian Cottons 5% pfd	25	---	a11 a11	25	11 Apr 15 Jan
Canadian Fairbanks Morse common	5	---	a24 1/2 a24 1/2	5	23 Apr 24 1/2 Feb
Canadian Industries com	3,453	26 1/2	26 26 1/2	3,453	20 1/2 July 26 1/2 Aug
7 1/2% preferred	50	91	91 91	150	90 July 92 Aug
Canadian Locomotive	520	18	16 18	520	15 Feb 19 Jan
Canadian Oil Companies	325	15 1/2	15 1/2 15 1/2	325	12 1/2 Jan 17 Mar
Canadian Pacific Railway	6,377	26	25 1/2 26 1/2	6,377	20 1/2 Jan 27 1/2 Jun
Canadian Petrofina Ltd pfd	221	a19 1/2	a19 1/2 a19 1/2	221	12 Jan 22 1/2 May
Canadian Vickers	4,585	31 1/2	31 1/2 34	4,585	17 1/2 Jan 34 Aug
Cockshutt Farm Equipment	500	8 1/2	8 1/2 8 1/2	500	8 Aug 11 1/2 Jan
Coghlin (B J)	50	---	a14 a14	50	13 May 15 July
Consolidated Smelting	4,492	28	27 28	4,492	21 1/2 Feb 29 1/2 May
Consolidated Textile	355	---	7 7 1/2	355	5 Aug 8 1/2 Jan
Consumers Glass	425	28	28 28	425	25 Feb 30 Jun
Corbys class A	1,195	14 1/2	14 1/2 14 1/2	1,195	10 1/2 Jan 14 1/2 July
Class B	955	14	14 14	955	10 Jan 14 July
Crown Cork & Seal Co	50	---	43 43	50	36 Jan 43 1/2 Aug
Davis Leather Co Ltd class B	45	---	a3.60 a3.60	45	3.75 Mar 4.50 July
Dunlop's Bearings	4,641	32 1/2	31 1/2 32 1/2	4,641	27 1/2 Mar 32 1/2 Aug
Dominion Bridge	8,485	20 1/2	19 1/2 20 1/2	8,485	15 1/2 Apr 20 1/2 Aug
Dominion Coal 6% pfd	205	---	7 1/2 7 1/2	205	6 1/2 July 8 1/2 Feb
Dominion Corsets	275	13 1/2	13 1/2 13 1/2	275	12 1/2 Mar 19 1/2 May
Dominion Dairies common	33	---	a5 1/2 a5 1/2	33	5 Feb 5 1/2 May
5% preferred	10	---	a15 1/2 a15 1/2	10	15 1/2 July 17 Feb
Dominion Foundries & Steel com	733	a17	a15 1/2 a17 1/2	733	13 1/2 Apr 15 1/2 Aug
Dominion Glass common	175	---	45 45	175	35 1/2 Jan 45 Jun
7% preferred	100	17 1/2	17 1/2 17 1/2	100	15 1/2 Jan 17 1/2 July
Dominion Steel & Coal	55,175	13	11 1/2 13 1/2	55,175	9 1/2 Mar 13 1/2 Aug
Dominion Stores Ltd	1,844	30	30 30 1/2	1,844	18 1/2 Jan 30 1/2 Aug
Dominion Tar & Chemical common	16,675	10 1/2	10 1/2 10 1/2	16,675	7 1/2 Jan 10 1/2 Aug
Red preferred	760	---	23 1/2 23 1/2	760	20 1/2 Jan 23 1/2 Aug
Dominion Textile common	10,820	7	6 1/2 7 1/2	10,820	6 1/2 Feb 8 Mar
Donohue Bros Ltd	1,160	23	23 23 1/2	1,160	15 1/2 Jan 23 1/2 July
Dow Brewery Ltd	874	25	25 25	874	18 1/2 Jan 25 1/2 May
East Kootenay Power	625	---	3.00 3.00	625	3.00 Aug 3.05 Jan
Edy Paper Co class A pfd	1,660	33 1/2	30 33 1/2	1,660	23 Jan 33 1/2 Aug
Electrolux Corp	300	---	11 1/2 11 1/2	300	9 Mar 13 1/2 July
Estabrooks (T H) 4.16% pfd	50	---	a23 1/2 a23 1/2	50	a --- a ---
Famous Players Canadian Corp	1,935	25 1/2	25 1/2 25 1/2	1,935	19 1/2 Jan 26 1/2 Aug
Foundation Co of Canada common	7,150	21 1/2	21 21 1/2	7,150	19 1/2 Jan 21 1/2 Aug
Fraser Co's Ltd common	3,230	21 1/2	21 21 1/2	3,230	15 1/2 Jan 21 1/2 Aug
General Power common	490	26 1/2	26 1/2 26 1/2	490	20 1/2 Jan 26 1/2 July
5% preferred	100	---	110 110 1/2	100	104 Jan 111 July
5 1/2% preferred	100	---	112 112	25	110 Jan 113 July
General Dynamics	2,842	67 1/2	64 68 1/2	2,842	35 Jan 70 1/2 Aug
General Motors	20	80	79 1/2 80	20	59 Jan 80 Aug
General Steel Wares common	310	---	11 1/2 11 1/2	310	10 1/2 Jun 16 1/2 Jan
Gypsum Lime & Alabastine	375	43 1/2	43 43 1/2	375	32 1/2 Jan 43 1/2 Aug
Howard Smith Paper common	1,711	25 1/2	25 1/2 26	1,711	19 1/2 Jan 27 Aug
\$2.00 preferred	95	---	50 50	95	44 1/2 Jan 51 Aug
Imperial Bay Mining	870	47	47 47 1/2	870	38 Jan 48 1/2 Aug
Husky Oil	100	6.15	6.15 6.15	100	6.15 Aug 8.00 Jan
Imperial Oil Ltd	1,859	34	34 34 1/2	1,859	28 1/2 Jan 36 May
Imperial Tobacco of Canada common	4,410	9 1/2	9 1/2 10	4,410	9 1/2 Feb 11 Jun
6% preferred	1,600	6 1/2	6 1/2 6 1/2	1,600	6 Jan 7 1/2 Apr
Industrial Acceptance Corp common	4,634	48	46 1/2 48	4,634	34 1/2 Jan 48 Aug
\$4.25 preferred	100	---	a90 a90	4	84 Jan 92 July
\$5 preferred	100	---	a104 a104	5	94 1/2 Feb 104 Jun
\$1.50 preferred	30	47 1/2	47 1/2 47 1/2	10	34 1/2 Jan 47 1/2 Aug
\$2.00 preferred	40	47 1/2	46 1/2 48	1,700	39 Jan 48 Aug
Int'l Nickel of Canada common	11,339	44	43 44	11,339	34 1/2 Jan 44 1/2 Aug
Preferred	100	133 1/2	133 1/2 134	100	128 1/2 Feb 135 1/2 Jun
International Paper common	1,413	73 1/2	73 73 1/2	1,413	54 Jan 78 Aug
International Petroleum Co Ltd	1,500	21 1/2	21 22 1/2	1,500	19 Jan 26 1/2 Apr
International Utilities Corp common	635	34 1/2	34 35 1/2	635	28 1/2 Mar 36 July
Preferred	170	---	35 1/2 35 1/2	170	30 1/2 Mar 36 Aug
Interprovincial Pipe Lines	1,880	28 1/2	28 1/2 28 1/2	1,880	21 1/2 Jan 28 1/2 Aug
Jamaica Public Service Ltd com	25	---	a16 1/2 a16 1/2	25	15 1/2 Feb 17 Jun
Labatt Limited (John)	355	---	21 21	355	17 Jan 21 1/2 July
Lake of the Woods common	210	34	32 1/2 34	210	27 1/2 Jun 34 Aug
Laura Secord Candy Shops	150	---	15 1/2 15 1/2	150	14 1/2 Mar 16 July
Laurentide Acceptance class A	510	13 1/2	13 13 1/2	510	10 1/2 Jan 14 1/2 May
Class B	100	20	20 20	100	13 Jan 27 Aug
Preferred	100	---	20 1/2 20 1/2	100	18 Jan 20 1/2 Aug
MacMillan & Bloedel Exports class B	1,150	23 1/2	23 23 1/2	1,150	17 1/2 Jan 23 1/2 Aug
Mailman Corp Ltd 5% pfd	50	---	87 87	50	81 Jan 87 Aug
MacKay-Harris-Ferguson	12,725	8 1/2	8 1/2 8 1/2	12,725	7 1/2 Jan 9 1/2 May
McColl Frontenac Oil	1,665	33	32 33	1,665	26 1/2 Jan 37 Jun
Mitchell (Robt)	506	16	16 16	506	15 Apr 16 1/2 Mar
Molson Breweries class A	1,450	24 1/2	24 1/2 25	1,450	23 1/2 Jan 27 July
Class B	850	24 1/2	24 1/2 25	850	23 Feb 27 July
Montreal Locomotive	425	16 1/2	16 1/2 16 1/2	425	15 1/2 Jan 16 1/2 Jan
Morgan & Co common	375	---	17 1/2 17 1/2	375	16 1/2 May 18 May
4 1/2% preferred	230	105 1/2	104 1/2 105 1/2	230	100 Jun 105 1/2 Aug
National Drug & Chemical com	150	---	11 1/2 11 1/2	150	9 1/2 Feb 12 1/2 July
National Steel Car Corp	2,002	26 1/2	25 1/2 26 1/2	2,002	24 1/2 July 25 1/2 Aug
Niagara Wire Weaving	175	---	40 40	175	32 1/2 Jan 40 Aug
Noranda Mines Ltd	1,099	74	73 1/2 74	1,099	58 Feb 75 Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Ogilvie Flour Mills common	•	--	33	33 1/2	85	30 1/2 Mar	33 1/2 Aug
7% preferred	100	--	a157	a157	3	150 Jan	160 Aug
Ontario Steel Products	•	--	22 3/4	22 3/4	525	22 1/2 Jan	25 1/4 Apr
Page-Hersey Tubes	•	--	64 1/2	65	260	60 Apr	74 1/2 Feb
Penmans common	•	--	42	42	106	40 Apr	47 1/2 Jan
6% preferred	100	--	a103 1/2	a103 1/2	1	110 Apr	113 Apr
Placer Development	1	29	28 1/2	30	577	24 Mar	30 Aug
Powell River Company	•	37	36	37	3,005	26 1/2 Jan	38 Aug
Power Corp of Canada	•	45 1/2	45	46 1/2	715	35 Jan	46 1/2 Aug
Price Bros & Co Ltd common	•	40	40	40 1/2	2,675	31 1/2 Jan	41 1/2 July
4% preferred	100	--	100 1/2	100 1/2	115	92 Jan	100 1/2 Jun
Provincial Transport	•	15 1/2	15 1/2	16	1,600	13 1/2 Jan	16 Apr
Quebec Power	•	27 1/2	26 1/2	27 1/2	440	22 Jan	27 1/2 Aug
Rolland Paper common	•	39 1/2	39	39 1/2	560	23 Jan	39 1/2 Aug
Royalite Oil Co Ltd	•	--	11 1/2	11 1/2	150	10 1/2 Jun	13 1/2 Feb
St Lawrence Corp common	•	58 1/2	58 1/2	60 1/2	3,105	37 1/2 Jan	60 1/2 Aug
Shawinigan Water & Power common	•	49 3/4	49	50	2,362	39 Jan	53 1/2 July
Series A 4% preferred	50	--	50 1/2	51	1,145	44 1/2 Feb	51 Aug
Series B 4 1/2% preferred	50	--	a54 1/2	a54 1/2	5	50 Jan	54 1/2 July
Sherwin Williams of Canada com	•	36	36	36	5	25 Jan	36 Aug
7% preferred	100	--	140	140	55	130 1/2 Mar	145 May
Sicks Breweries common	•	--	29	30	106	23 1/2 Jan	30 July
Simpsons Ltd	•	--	20	20 1/2	801	14 1/2 Mar	21 1/2 Aug
Southern Co	•	--	36	36 1/2	300	29 Jan	36 1/2 Aug
Southern Canada Power	•	45	43	45	300	32 1/2 Jan	45 Aug
Steel Co of Canada common	•	37	36 1/2	37	2,410	29 Mar	37 1/2 July
Thrift Stores Ltd	•	32 1/2	32 1/2	34	2,741	23 Jan	34 Aug
Triad Oils	•	--	2.90	2.90	1,000	2.59 Jan	3.45 Mar
Tuckett Tobacco 7% pfd	100	--	a140	a140	5	131 Jan	150 Jun
United Steel Corp	•	13 1/2	13 1/2	14	1,730	11 1/2 Apr	14 July
Wabasso Cotton	•	12	12	12	100	10 Feb	12 1/2 Apr
Walker Gooderham & Works	•	64 1/2	62 1/2	65	2,396	50 Jan	65 Aug
Western Leaseholds	•	--	4.35	4.35	400	3.95 July	5.80 Mar
Weston (Geo) common	•	46 1/2	46 1/2	46 1/2	100	35 Jan	47 1/2 Aug
4 1/2% preferred	100	--	103	103	25	96 Jan	103 Aug
Wills Ltd	•	20	20	20	325	17 Apr	20 Jan
Winnipeg & Central Gas	•	--	a11 1/2	a11 1/2	55	7 1/2 Feb	10 Jul
Zellers Limited common	•	--	26 1/2	26 1/2	83	20 1/2 Jan	27 Aug
5% preferred	25	--	a26 1/2	a26 1/2	20	26 Feb	26 1/2 Jun
5% preferred	25	28 1/2	28 1/2	28 1/2	250	28 Mar	29 1/2 May
Banks—							
Montreal	10	41 1/2	41 1/2	47	4,305	36 Jan	48 1/2 July
Rights	•	3.05	2.85	3.40	53,074	2.85 Aug	3.40 Aug
Nova Scotia	10	48 1/2	46 1/2	48 1/2	1,727	42 1/2 Jan	48 1/2 Aug
Toronto	10	--	50 1/2	50 1/2	100	41 1/2 Mar	50 1/2 Aug
Canadienne	10	33	32	33	915	27 1/2 Jan	33 Aug
Commerce	10	45	42 1/2	45	1,355	33 Jan	45 Aug
Dominion	10	38 1/2	38 1/2	38 1/2	75	31 1/2 Mar	36 1/2 Jun
Imperial	10	45 1/2	45 1/2	45 1/2	25	36 1/2 Jan	45 1/2 Aug
Royal	10	43 1/2	43 1/2	44 1/2	3,054	37 1/2 Jan	46 1/2 Jun
Rights	•	2.65	2.60	2.90	21,580	2.40 July	3.30 July

## Canadian Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Anglo-Canadian Pulp & Paper	34	---	34 34 1/2	910	25 Jan 36 Aug
Anglo-Nfld Development Co	5	10 1/2	10 1/2 10 1/2	11,810	7 1/2 Jan 10 1/2 Aug
British Columbia Packers Ltd class A	5	---	a15 1/2 a15 1/2	5	13 1/2 Jan 16 1/2 Jun
Brown Company common	15 1/2	---	14 1/2 16 1/2	45,120	8 1/2 Jan 16 1/2 Aug
\$5 conv 1st preferred	1	112	103 113 1/2	1,572	68 Jan 113 1/2 Aug



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 20

Canadian Stock Exchange (Cont.)		Friday Last		Week's Range of Prices		Sales for Week		Range Since Jan. 1	
STOCKS		Sale Price		Low High		Shares		Low High	
		Par		Low	High			Low	High
Southern Canada Power 6% pfd.	100	---	---	141 1/2	141 1/2	25	124	Jan	141 1/2 Aug
Traders Finance Corp class A	*	43 1/2	---	42 3/4	43 1/2	1,080	32 1/2	Jan	43 1/2 Aug
4 1/2% red preferred	100	---	---	99 1/2	99 1/2	25	99 1/2	Jan	99 1/2 Jun
5% red preferred	40	---	---	44 1/2	44 1/2	45	40 1/2	Jan	44 1/2 Aug
Trans Mountain Oil Pipe Line	*	25 1/2	---	25 1/2	26 1/2	875	20	Jan	30 May
Union Gas of Canada Ltd.	*	---	---	41 1/2	41 1/2	520	33 1/4	Jan	43 July
United Corporation class B	*	---	---	a15	a15 1/2	90	13	Feb	15 July
Waterman (L E) Pen Co Ltd	*	a10	---	a10	a10	280	9 1/4	Jun	10 1/2 Apr
Watson (Jack & Co) Ltd	*	12	---	12	12	45	9 1/4	Mar	12 Aug
Westeel Products Ltd.	*	21 1/2	---	21 1/2	21 1/2	455	20 1/4	Jan	23 Mar
Western Canada Breweries Ltd.	5	---	---	a20	a21	10	17 1/2	Jan	22 Jun
Wilson Ltd (J C)	*	---	---	7 1/2	7 1/2	700	7 1/2	Aug	8 Jun
Windsor Hotel Ltd	*	---	---	31	31	100	30	Mar	33 Jun
Mining Stocks—									
Aconic Mining Corp.	1	3.65	---	3.65	3.65	600	2.85	Mar	3.65 Jun
Algoma Uranium Mines Ltd.	1	7.80	---	7.80	7.95	200	4.00	May	8.30 Aug
Amaranum Mines Ltd.	1	18c	---	16c	21c	20,600	10 1/2c	Jan	31c Jan
Anacon Lead Mines Ltd.	*	2.60	---	2.46	2.60	2,500	2.28	Aug	3.80 Jan
Arno Mines Ltd.	*	2 1/4c	---	2 1/4c	2 1/4c	2,000	1 1/2c	Jan	2 1/2c Apr
Arnor Sulphur Mining Corp.	1	7c	---	7c	8 1/2c	16,500	6c	Mar	11c Jan
Atlas Sulphur & Iron	1	---	---	10c	10c	100	10c	July	35c Feb
Aumaque Gold Mines Ltd.	1	15c	---	15c	17c	4,000	15c	Aug	17c Aug
Barvallee Mines Ltd.	1	---	---	4 1/2c	4 1/2c	1,000	4c	Jun	6 1/2c Apr
Barvue Mines Ltd.	1	---	---	1.55	1.55	1,700	1.32	July	1.64 Mar
Base Metals Mining Corp Ltd	*	25c	---	20c	25c	25,000	16c	Feb	25c Aug
Beaueage Mines Ltd.	1	4.25	---	3.35	4.25	2,900	2.90	May	5.50 Jun
Beaver Lodge Uranium Mines Ltd.	*	---	---	50c	50c	2,000	50c	Aug	50c Aug
Bellechasse Mining Corp Ltd	1	a85c	---	a80c	a85c	4,100	75c	July	1.04 July
Belville Gold Mines Ltd.	1	40c	---	37c	41c	32,000	31c	Feb	60c Feb
Boreal Rare Metals Ltd vtc.	*	2.15	---	2.10	2.20	9,750	2.00	May	2.80 Jan
Bouscadiac Gold Mines Ltd.	1	15c	---	15c	17c	121,200	5c	Feb	17c July
Bouzan Gold Mines Ltd.	1	---	---	4c	4c	5,000	2 1/4c	Apr	4c Jan
Brunswick Min & Smelting Corp Ltd.	1	10 1/2c	---	10 1/2c	10 1/2c	600	9	Apr	12 1/2c Jan
Calumet Uranium Mines Ltd.	1	20c	---	20c	24c	23,200	14c	July	2.35 May
Campbell Chibougamau Mines Ltd.	1	3.50	---	3.50	3.50	200	2.65	Mar	3.65 Aug
Canadian Collieries (Dunsmuir) Ltd.	*	---	---	7.00	7.00	100	6.90	July	9.60 Apr
Carnegie Mines Ltd.	*	---	---	24c	26c	5,600	24c	Aug	45c Jan
Cartier-Malartic Gold Mines Ltd.	1	2 1/2c	---	2 1/2c	3c	2,200	2c	Mar	4c May
Celta Dev & Mining Co Ltd.	*	---	---	6c	6 1/2c	15,535	6c	July	11 1/4c Jan
Centremaque Gold Mines Ltd.	1	---	---	6 1/2c	7c	16,000	6 1/2c	Jun	10 1/2c Feb
Chemical Research Corp.	50c	2.92	---	2.90	3.00	1,300	1.65	May	3.10 Aug
Chibougamau Explorers Ltd.	1	60c	---	57c	60c	5,000	43c	May	70c Jun
Consolidated Candego Mines Ltd.	1	9 1/2c	---	9c	10c	15,500	7c	Aug	20c Jan
Consol Central Cadillac Mines Ltd.	1	---	---	4c	4c	500	4c	May	6c Feb
Coulee Lead & Zinc Mines Ltd.	1	---	---	17 1/4c	17 1/4c	500	17 1/4c	Aug	28c Feb
Detta Minerals Ltd.	1	14c	---	14c	14c	2,000	12c	Jun	14 1/2c July
Dome Mines Ltd.	*	16 1/2c	---	16 1/2c	16 1/2c	200	14	Jan	16 1/2c Apr
Dominion Asbestos Mines Ltd.	1	22c	---	22c	24c	3,500	22c	Aug	55c May
Duvex Oils & Minerals Ltd.	1	---	---	31c	31c	3,000	15 1/2c	Apr	31c Aug
East Sullivan Mines Ltd.	1	---	---	4.00	4.15	11,200	3.60	Jan	4.50 Apr
Eastern Metals Corp Ltd.	1	---	---	74c	78c	2,000	72c	July	1.42 Jan
Eastern Smelting & Refining	1	---	---	2.53	2.55	200	2.40	Jun	3.10 Apr
Fab Metal Mines Ltd.	1	18c	---	16c	18c	7,500	15c	Aug	35c Jan
Falconbridge Nickel Mines Ltd.	*	19 1/2c	---	19 1/2c	20 1/2c	865	14 1/2c	Feb	20 1/2c Aug
Penimore Iron Mines Ltd.	1	41 1/2c	---	41c	41 1/2c	1,750	41c	Aug	67 1/2c Apr
Profisher Limited	*	---	---	5.25	5.35	300	3.85	July	5.35 Aug
Geco Mines Ltd.	1	9.95	---	9.95	9.95	100	6.45	Jan	12 1/2c Feb
Giant Yellowknife Gold Mines Ltd.	*	---	---	8.20	8.20	100	7.80	Jan	9.25 Jan
God's Lake Gold Mines Ltd.	*	a70c	---	a70c	a72c	400	70c	July	1.00 Jan
Grandines Mines Ltd.	*	19 1/2c	---	19 1/2c	20c	13,000	16c	Jan	29c Feb
Gul Por Uranium Mines Metals Ltd.	*	32c	---	30c	32c	9,600	17c	Mar	44c Apr
Hollinger Cons Gold Mines Ltd.	5	18	---	18	18 1/2c	3,265	12	Jan	19 1/2c Aug
Hudson-Rand Gold Mines Ltd.	1	---	---	a4c	a4c	111	4c	Aug	12c Jan
Inspiration Mining & Dev Co.	1	2.25	---	2.15	2.30	7,100	1.99	July	3.35 Mar
Iso Uranium Mines	1	55c	---	43c	53c	86,700	39c	July	89c Apr
Jack Lake Mines Ltd.	1	2 1/2c	---	2 1/2c	2 1/2c	1,000	2c	Mar	3 1/2c Jan
Jaculet Mines Ltd.	1	---	---	8c	8c	500	8c	Jun	13 1/2c Mar
Jardun Mines Ltd voting trust.	1	---	---	23c	24c	4,000	17c	Jan	38c May
Jeffco Mines (1939) Ltd.	1	---	---	15c	15c	1,000	15c	Aug	25c July
Joliet-Quebec Mines Ltd.	1	65c	---	60c	66c	26,800	42c	Jun	70c July
Kayrand Minq Devel Co Ltd.	1	---	---	9c	9c	2,000	5c	Jan	12c July
Kenmayo Yukon Mines Ltd.	1	4c	---	3 1/2c	4c	28,200	3c	Jun	7c Jan
Kerr-Addison Gold Mines Ltd.	1	---	---	18 1/2c	18 1/2c	125	17	Feb	18 1/2c Apr
Keymet Mines Ltd.	1	---	---	78c	78c	500	60c	Jan	1.00 Apr
Klondike-Keno Mines Ltd.	1	---	---	6 1/2c	6 1/2c	2,000	6 1/2c	Aug	14c Jan
Kontiki Lead Zinc Mines Ltd.	1	10c	---	10c	10c	1,500	10c	Aug	28c Jan
Labrador Mining & Explor Co Ltd.	1	---	---	10	10	200	7.50	Jan	10 1/2c Aug
Lafayette Asbestos Mines Ltd.	1	---	---	10c	12c	12,600	10c	Aug	24c Jan
Lake Shore Mines Ltd.	1	---	---	a5.60	a5.60	50	5.30	Jun	6.00 Jan
Lingside Copper Mining Co Ltd.	*	8c	---	7c	8c	25,200	3c	Jun	11c July
Louvicourt Goldfields Ltd.	1	15c	---	15c	15 1/2c	2,000	13c	Jan	27 1/2c Jun
McIntyre-Porcupine Mines Ltd.	1	---	---	63 1/2c	63 1/2c	225	54 1/2c	Jan	66 Apr
Merrill Island Mining Ltd.	1	43c	---	35c	44c	17,900	20c	Feb	44c Aug
Mining Corp of Canada	*	15 1/2c	---	15 1/2c	15 1/2c	1,225	10 1/2c	Jan	15 1/2c Aug
Mogador Mines Ltd.	1	22c	---	22c	25c	2,400	19c	May	27c July
Molybdenite Corp of Canada Ltd.	1	60c	---	60c	68c	16,600	60c	Jun	1.75 Mar
New Calumet Mines Ltd.	1	---	---	65c	65c	1,000	60c	July	70c May
New Hugh Malartic Mines Ltd.	1	---	---	11 1/2c	11 1/2c	1,500	11c	July	11 1/2c Aug
New Larder "U" Island Mines	1	1.02	---	95c	1.05	3,300	83c	Aug	1.05 Jan
New Louvre Mines Ltd.	1	---	---	5 1/2c	5 1/2c	500	2 1/2c	Jun	5 1/2c Jan
New Mylameque Explorations	1	65c	---	52c	69c	11,200	52c	Aug	69c Aug
New Pacific Coal & Oils Ltd.	*	a27c	---	a27c	a30c	1,850	17c	Jan	35c Jun
New Santiago Mines Ltd.	50c	4 1/2c	---	4c	5c	22,000	3 1/2c	Jun	6c Jan
New Vinray Mines Ltd.	1	---	---	5c	5c	1,500	4c	Jun	11c Apr
Nocana Mines Ltd.	1	14c	---	10 1/2c	14c	17,000	9c	May	16c Jan
Normaltal Mining Corp Ltd.	*	---	---	2.75	2.75	100	2.40	Feb	3.15 Jun
Obalski (1945) Ltd.	1	20c	---	20c	20c	16,500	11 1/2c	Mar	24 1/2c July
Opemiska Copper Mines (Quebec) Ltd	1	2.25	---	2.21	2.30	1,700	1.10	Jan	2.53 Jun
Orchuan Uranium Mines Ltd.	1	20c	---	15c	21 1/2c	28,100	13c	Mar	34c Jan
Parbec Mines Ltd.	1	28c	---	24c	29 1/2c	74,500	20c	July	36 1/2c July
Pato Cons Gold Dredging Ltd.	1	---	---	4.25	4.30	6,612	3.50	Jan	4.30 Aug
Porcupine Prime Mines Ltd.	1	5c	---	4c	5c	1,300	3c	Mar	6c Jan
Quebec Chibougamau Gold Fields Ltd	1	---	---	85c	9c	500	7c	Apr	16c May
Quebec Copper Corp Ltd.	1	85c	---	85c	90c	28,700	65 1/2c	Feb	1.16 July
Quebec Labrador Devel Co Ltd.	1	---	---	13 1/2c	13 1/2c	1,000	10c	May	14 1/2c Aug
Quebec Smelting & Refining Ltd.	1	---	---	7 1/4c	9c	3,500	7 1/4c	Aug	18c Jan
Quebec Yellowknife Gold Mines Ltd.	1	---	---	3 1/2c	3 1/2c	1,000	2 1/2c	Mar	5c Jun
Queumont Mining Corp Ltd.	*	---	---	20	20	300	14	Mar	20 Jun
Rexspar Uran & Metals Ming Co Ltd.	1	1.18	---	1.18	1.18	1,000	93c	Mar	1.22 Apr
Rix-Athabasca Uranium Mines Ltd.	1	1.34	---	1.32	1.35	7,950	1.14	Mar	1.58 Jan
Royran Gold Fields Ltd.	1	7 1/2c	---	7c	9c	6,432	7c	July	12 1/2c Jan
Sherritt-Gordon Mines Ltd.	1	5.10	---	4.95	5.10	12,100	3.75	May	5.10 Aug
Silver Miller Mines Ltd.	1	---	---	1.04	1.04	700	93c	Jan	1.19 May
Standard Gold Mines Ltd.	1	---	---	10c	10 1/2c	15,500	9c	Jan	25c Jun
Steep Rock Iron Mines Ltd.	1	7.75	---	7.50	7.75	2,400	6.50	Feb	8.60 Apr
Sullivan Cons Mines	1	3.60	---	3.60	3.85	11,500	1.70	Feb	3.85 Aug
Tache Lake Mines Ltd.	1	---	---	6c	7c	1,500	6c	Mar	10c Jan
Tazin Mines Ltd.	1	---	---	9c	12c	30,500	7c	Jun	16c Jan
Tobitt Silver Mines Ltd.	1	1.60	---	1.60	1.65	19,800	1.25	Mar	1.72 Jun
Trans-Dominion Mining & Oil	1	2.17	---	2.11	2.17	61,000	1.14	Apr	2.17 Aug
Trebor Mines Ltd.	1	---	---	10c	11c	10,500	10c	Mar	18c Aug



# CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 20

STOCKS					STOCKS										
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
		Low	High					Low	High						
Bank of Nova Scotia	10	48 1/4	48 1/4	2,260	42 Jan	48 1/2 Aug	Centre Lake Uranium	1	1.15	1.10	1.20	9,200	93c May	1.45 Jan	
Bank of Toronto	10	50 1/4	50 1/4	30	41 1/2 Mar	50 1/4 Aug	Centremaque Gold	1	6 1/2c	7c	6.65c	6c May	12c Feb		
Barnat Mines	1	1.13	1.06	1.15	27,150	1.00 July	1.39 Jan	Chamberlain Oil	1	20c	20c	21c	7,000	13c Jan	25c Feb
Barvne Mines	1	1.55	1.45	1.55	13,625	1.26 July	1.70 May	Charter Oils	1	1.00	86c	1.00	10,400	82c July	1.74 Mar
Warrants	1	60c	60c	62c	2,280	40c July	90c Apr	Chartered Trust	1	6 3/4	6 1/2	7	530	6 1/2 Aug	7 Aug
Barymin Co Ltd	1	2.40	2.30	2.55	36,750	1.40 Mar	2.55 Aug	Rights (expire Oct 4)	1	15	15	15	350	4 May	5 1/2 Aug
Base Metals Mining	1	27c	18c	27c	334,050	13c Aug	27c Aug	Chatco Steel common	1	2.99	2.86	3.00	71,271	1.52 Jan	3.20 Aug
Baska Uranium Mines	1	22c	22c	24 1/2c	19,150	20c July	64c Jan	Chateau-Gal Wines	1	5c	4 1/4c	5c	5,000	4c Apr	7 1/2c Jan
Bata Petroleum Ltd	1	16c	16c	18c	5,300	14c July	27 1/2c Feb	Chemical Research	1	50c	50c	50c	5,700	28c Jan	58 1/2c Apr
Bathurst Mining	1	22c	22c	22 1/2c	1,100	21c July	47c Jan	Cheslerville Mines	1	60c	57c	60c	9,700	40c Mar	66c July
Bathurst Power class A	1	52 1/2	53	440	41 1/2 Jan	54 Aug	50c Mar	Chimo Gold	1	1.20	1.16	1.25	26,650	1.02 Jun	1.64 Jan
Beattie-Duquesne	1	28c	28c	30 1/2c	17,077	18c Jan	7 1/2c Aug	Chromium	1	2.50	2.25	2.60	2,200	1.90 July	3.00 Apr
Beatty Bros	1	7 1/2	7 1/2	7 1/2	735	6 1/2 Feb	5.50 Jun	Chrysler Corp	25	57 1/4	57 1/4	57 1/4	100	55 1/2 Feb	64 1/2 Jun
Beaueage Mines Ltd	1	4.20	3.35	4.25	15,178	2.90 May	76c Apr	Circle Bar Knitting class A	1	8 1/2	8 1/2	8 1/2	170	7 1/2 May	9 Jun
Beaver Lodge	1	44c	44c	48 1/2c	4,200	40c Feb	50c Jan	Citra-Lartie	1	9c	6c	9c	44,125	5c Jan	9c Aug
Belcher Mining Corp	1	44 1/4c	44c	44 1/4c	13,100	37c July	15 1/2 Jun	Cobalt Chemical	1	85c	75c	95c	29,199	60c Jan	1.20 Feb
Bell Telephone	25	44 1/4	44 1/4	45	7,304	39 1/2 Jan	45 Aug	Voting trust effs	1	1.12	1.05	1.24	123,086	65c July	1.15 Mar
Bellekeno Mines	1	10c	10c	12c	12,100	9c Jun	24c Apr	Cobalt Consolidated Mining Corp	1	1.17	1.11	1.23	15,500	65c Mar	1.30 Jan
Belleterre Quebec	1	3.50	3.50	3.90	200	3.40 Mar	4.50 Jan	Class A	1	14 1/4	14 1/4	14 1/4	275	13 1/2 Jun	15 Apr
Beta Gamma Mines	1	19c	15c	20c	19,500	15c Mar	43c Jan	Cockshutt Farm Equipment	1	16	16	16	75	13 1/2 Jun	16 1/2 July
Beycourt Gold	1	20c	18 1/2c	22c	115,800	18c Feb	35c Jan	Cody-Reco Mines	1	8 1/4	8 1/4	8 1/4	1,956	7 1/2 Aug	11 1/2 Jan
Bibbs Yukon Mines	1	10 1/2c	9 1/2c	10 1/2c	17,300	8c July	14c Apr	Colin Lake	1	11c	11c	12c	5,000	11c Aug	12 1/2c Aug
Bigdog Kirkland	1	5 1/4c	5 1/4c	5 1/4c	2,500	5 1/4c July	9 1/2c May	Goldstream Copper	1	11c	11c	12c	5,000	11c Aug	12 1/2c Aug
Bojbo Mines	1	22 1/2c	22c	24 1/2c	15,600	22c Feb	42c Mar	Colomac Yellowknife	1	4 1/4c	4 1/4c	4 1/4c	1,000	3 1/2c Mar	6 1/2c May
Bonville Gold	1	11c	10 1/2c	11 1/2c	13,950	10c Jun	25c Jan	Commonwealth Petroleum	1	3.80	3.80	3.80	200	3.75 July	4.10 Jan
Bordulac	1	8 1/4c	7 1/4c	8 1/4c	11,008	6c July	10c Jan	Conduits National	1	4.10	4.10	4.10	1,500	3.75 Feb	4.25 July
Boymar	1	7 1/4c	7 1/4c	8c	6,000	7c July	20c Mar	Confederation Life	1	8 1/4	8 1/4	8 1/4	150	7 May	8 1/2c Jun
Bralorne Mine	1	3.55	3.70	1,168	2.95 Jan	4.25 Mar	2.95 Jan	Consolidated Allenbee Oil	1	7c	7c	7c	500	58 Feb	75 1/4c Aug
Bralesman Petroleum	1	91c	91c	91c	1,000	80c Jun	1.75 Jan	Consolidated Bakeries	1	8	7 1/2	8	1,177	6 1/2c Jan	8 1/2c Jan
Brantford Cordage class A	1	15	15	15	50	13 1/4 Apr	15 1/2 Jun	Consolidated Central Cadillac	1	4 1/4c	4 1/4c	4 1/4c	2,000	4c May	6c Feb
Brazilian Traction ordinary	1	7 1/2	7 1/2	8	14,310	6 1/2 Jan	9 1/2 Apr	Consolidated Cordasun	1	20c	20c	20c	665	20c Aug	44c Jan
Brews Red Lake	1	7c	6c	7 1/2c	18,400	5 1/2c July	15c Jan	Consolidated Denison Mines	1	48 1/4c	47c	49c	22,400	30c Jun	65c July
Bridge Tank Co \$2.90 pfd	50	50	49 1/2	50	55	48 1/2 May	50 Apr	Consolidated Discovery	1	2.26	2.18	2.35	31,620	1.83 May	2.35 Aug
Bright (T G) common	1	9 1/4	9 1/4	100	5 1/2 Jan	10 Jun	10 Jun	Consolidated East Crest	1	45c	43c	45c	9,881	40c July	70c May
Preferred	23	21	21	65	17 1/4 Jan	21 July	21 July	Consolidated Gillies Lake Mines	1	18 1/2c	18 1/2c	20c	6,800	10c Jan	45c Feb
Brilund Mines Ltd	1	1.90	1.85	1.95	10,300	1.80 Jan	2.55 Feb	Cons Golden Arrow	1	20c	20c	20c	500	20c Aug	40c Jan
Brilalta Petroleum	1	4.05	4.05	4.70	4,431	3.55 July	5.20 Jan	Consolidated Guayana	1	35c	32c	35c	1,000	25c Jan	53c Jun
British American Oil	1	26 1/4	26	26 1/2	11,495	20 1/2 Jan	26 1/2 May	Consolidated Halliwell	1	10 1/2c	8 1/2c	10 1/2c	17,500	8c July	59c Feb
British Columbia Electric 4% pfd	100	93	92 1/2	93 1/2	147	78 Jan	93 1/2 July	Consolidated Howey	1	3.10	2.70	3.10	73,993	2.30 Jan	3.50 Feb
4% preferred	100	102 3/4	102 3/4	103 1/4	279	80 Jan	103 1/4 Aug	Consolidated Matarow	1	16 1/4c	15c	19 1/2c	3,100	14c July	35c Apr
5% preferred	50	53 1/2	53	53 1/2	270	48 Jan	54 Jun	Consolidated McNamee Oils Ltd	1	2.00	1.66	2.05	20,855	1.61 July	3.90 May
British Columbia Forest Products	1	7 1/2	7 1/2	8	4,500	5 1/2 Jan	8 Aug	Consolidated Mining & Smelting	1	27 1/2	27	28	5,569	22 Jan	29 1/2 May
British Columbia Packers class A	1	17	16	17	150	13 Jan	17 Jun	Consolidated Moshier	2	1.03	1.02	1.12	35,610	93c July	1.70 Feb
Class B	1	11 1/2	11 1/2	11 1/2	284	9 Jan	12 July	Consolidated Nicholson	1	20c	18 1/2c	20c	28,800	10c Feb	24c July
British Columbia Power	1	23 1/2	23 1/2	23 1/2	4,294	17 1/4 Jan	23 1/2 Aug	Consolidated Oriac	1	7 1/2c	6 1/2c	8c	12,050	5c Feb	11 1/4c Apr
British Columbia Telephone Co	25	42 1/2	42	43	420	42 Aug	43 Aug	Consolidated Peak Oils	1	13c	11c	13c	29,958	10c Jun	20c Apr
British Empire Oil	1	20c	18c	20c	28,400	16 1/2c July	49c Jan	Consolidated Ranwick	1	68 1/2c	66c	68 1/2c	4,300	47c Mar	1.05 Jan
Brouhan Reef Mines	1	1.50	1.43	1.50	13,620	1.40 July	2.25 Jan	Consolidated Rochette	1	5 1/2c	5 1/2c	6c	13,200	5c July	11 1/2c Jan
Brunhurst Mines Ltd	1	9c	7c	9c	13,450	6 1/2c Aug	18 1/2c Jan	Consolidated Sannorm	1	7 1/2c	7 1/2c	7 1/2c	5,250	7c Apr	11c May
Brunsmen Mines	1	8 1/4c	8 1/4c	8 1/4c	5,250	7 1/2c Mar	13c Jan	Consolidated West Pete	1	2.35	2.35	2.65	13,400	96c Jan	2.65 July
Brunston Mining	1	19c	16c	19 1/2c	9,215	14c Jan	25c May	Consumers Gas	10	23	22 1/2	23 1/2	2,767	16 1/2c Jan	23 1/2c July
Brunswick Mining & Smelting	1	11	10 1/2	11	4,045	9 Mar	13 Jan	Conwest Exploration	1	3.05	3.00	3.15	5,560	3.00 July	4.05 Jan
Buffadison Gold	1	6c	6c	6c	2,000	5 1/2c July	9c Jan	Copper-Man	1	11c	11c	12c	4,958	9c July	18c Jan
Buffalo Ankerite	1	59c	59c	59c	2,500	55c Jun	72c Feb	Corby (H) Dist voting	1	14 1/4	14 1/4	14 1/4	1,890	10 1/2 Jan	14 1/2c July
Buffalo Canadian	1	14 1/4c	14 1/4c	16c	18,700										



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 20

Toronto Stock Exchange (Cont.)					STOCKS				
STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Frobisher Ltd common	5.10	5.10 5.40	27,501	3.80 July 5.40 Aug	Long Island Petroleum	37c	7c 8c	3,850	6 1/4c Aug 18c Mar
Warrants (extended to June 1956)	90	99c 1.06	11,220	30c Feb 1.08 May	Lorado Uranium Mines	16c	15c 16c	14,500	28c Jun 1.10 Jan
Debentures ext to June 1956	100	89 90	655	82 Aug 92 Jan	Louvicourt Goldfields	7 3/4c	7 3/4c 8 1/4c	4,500	13c Jan 28c Jun
Gaitwin Exploration	25c	23c 25 1/4c	11,800	16 1/2c Apr 25 3/4c Aug	Lynx Yellowknife	1.90	1.85 1.91	16,375	7 1/2c Aug 12c Feb
Gas Exploration of Alberta	35c	31c 35c	12,050	29c July 78c Jan	Macassa Mines	61c	58c 65c	31,605	1.45 Mar 1.97 Jan
Gatineau Power common	26 3/4	26 1/2 26 3/4	2,332	20 3/4 Jan 26 1/2 July	Macdonald Mines	38c	35c 38c	20,900	41c Jun 68c Feb
5% preferred	110 1/4	110 1/4 110 1/4	25	104 Jan 112 July	Macfie Explorations	1.80	1.78 1.82	38,500	9c July 16 1/4c Jan
Geco Mines Ltd	9.95	9.90 10 1/4	6,505	5.55 Jan 13 Feb	Mackeno Mines	23	22 1/2 23	7,000	18c Mar 56c Apr
General Bakeries	7	7 7 1/4	750	5 1/4 Jan 7 1/4 July	MacLeod-Cockshutt Gold Mines	23	23 23 1/2	5,170	1.26 Mar 2.40 Jun
General Dynamics	68	64 1/2 68 1/2	718	35 1/4 Jan 70 1/4 Aug	MacMillan & Bloedel class A	1.75	1.67 1.85	11,650	17 1/2 Jan 22 Apr
General Motors	79 3/4	78 80	1,216	58 Jan 80 Aug	Class B	7 1/2c	7c 7 1/2c	5,500	17 1/2 Jan 23 Aug
General Petroleum class A	5.60	5.45 5.80	1,370	4.80 July 7.00 Apr	Madsen Red Lake Gold Mines	1.61	1.53 1.61	11,500	1.60 Jan 1.85 Aug
General Steel Wares common	11 1/2	11 1/2 11 1/2	445	10 1/2 Jun 16 1/2 Jan	Magnet Consolidated	5 1/2c	4 1/2c 6c	139,600	6c Feb 10c Feb
Preferred	100	102 1/2 103	95	100 Mar 104 Jun	Malartic Goldfields	9 3/4	9 1/4 9 3/4	532	1.31 Mar 1.70 Apr
Geneva Lake	5 1/2c	5c 5 1/2c	12,200	4c July 9 3/4c Jan	Manitoba & Eastern	101 1/4	99 1/2 101 1/4	176	2 1/2c July 6c Aug
Giant Yellowknife Gold Mines	8.35	8.15 8.35	2,390	7.70 Jan 9.70 Jan	Maple Leaf Milling common	8 1/4c	8 1/4c 9c	25,000	7c Aug 10 1/2c Jan
God's Lake Gold	70c	69c 74c	18,400	65c Mar 1.00 Jan	Marathon Malartic	1	13c 14c	3,700	8c Feb 15c Aug
Goldfields Mines	29c	22c 32c	43,750	21c Aug 37c Jan	Marigold Oils Ltd	28 1/2c	28 1/2c 35c	12,700	26c Aug 52c Jan
Goldcrest	10 1/2	10c 11c	8,000	10c July 23 1/2c Feb	Maritimes Mining Corp Ltd	18c	18c 19c	3,700	21c July 65c Jan
Gold Eagle Mines	6c	6c 6c	1,500	5c July 12 1/2c Jan	Marway Oils Ltd	8 1/4	8 1/4 8 1/4	10,725	18c July 37c Feb
Golden Manitou	1.66	1.62 1.70	5,900	1.35 Mar 1.91 Apr	Masses-Harris-Perguson Ltd	13c	13c 15c	1,000	13c Aug 18c Jan
Goldfields Uranium	39c	39c 40c	8,150	29 1/2c Mar 58c Jan	Matachewan Consolidated	3.50	3.50 3.50	210	3.25 Aug 5.50 Jan
Goldhawk Porcupine	18 1/2c	15c 20 1/4c	210,740	3 1/2c Apr 20 1/4c Aug	Maxwell Ltd	8 1/4c	8 1/4c	3,299	8 1/4c Aug 17c Jan
Goldora Mines	3 1/2c	3 1/2c 3 1/2c	3,000	3 1/2c July 7 1/4c Jan	Maybrun Mines	17 1/2	17 1/2 17 1/2	50	12 1/2c Feb 18 July
Goodfish Mining	1	3c 3 1/4c	11,500	3c July 6c Feb	McCabe Grain class A	33 1/2	32 33 1/2	1,290	26 1/2 Mar 37 Jun
Goodyear Tire common	131	131 134	95	97 Jan 139 Aug	McCull Frontenac common	100	100 101	360	91 Feb 101 Aug
Preferred	50	52 52 1/2	48	48 1/2 Jan 53 July	McDougall-Segur	10c	10c 10 1/2c	2,000	10c July 19 1/2c Apr
Gordon Mackay class A	26c	26c 28c	5,825	24c May 49c Jan	McIntyre Porcupine	6	6 6 1/4	265	53 Jan 66 1/4 Apr
Graham Bousquet	21c	19c 21c	53,500	15c Feb 29 1/2c Feb	McIvor Drilling	39c	37 1/2c 39c	14,600	30c Jan 43c Jun
Grandines Mines	28	27 1/2 28	4,076	18 1/2 Jan 28 1/2 Aug	McKenzie Red Lake	8 1/4c	8 1/4c 9c	4,000	5c Jun 14c Feb
Great Lakes Paper common	4.75	4.50 4.80	15,100	3.95 Jun 4.80 Aug	McMarnac Red Lake	12c	12c 13c	6,200	6 1/4c Jan 26c Mar
Great Northern Gas Util.	17 1/2	17 1/2 17 1/2	2,450	7.95 Jan 17 1/2 Jun	McWatters Gold	3.30	3.30 3.30	200	3.00 Jan 4.60 Feb
Great Plains Development	1.65	1.45 1.66	156,868	1.00 Apr 1.66 Aug	Mercury Mills	1.30	1.30 1.50	500	95c Feb 2.50 Feb
Great Sweet Grass	7	7 7	400	5 Feb 9 1/2 Mar	Merrill Island	44c	37c 44c	17,200	20c Apr 44c Aug
Great West Coal class A	6.60	6.10 6.60	4,600	5.55 Aug 7.20 Mar	Merrill Petroleum	7.45	6.95 7.50	31,989	5.80 Jun 8.00 Apr
Gridoll Freehold	14	14 14	300	13 1/2 Apr 14 1/2 Jan	Meta Uranium Mines	20c	18 1/2c 21c	48,100	9c Mar 26c July
Guaranty Trust	7c	6 1/4c 7c	24,000	6 1/4c Aug 12c Jan	Mexican Light & Power common	7	5 1/2 7	2,673	5 1/2c Jun 9 1/2 Mar
Gulf Lead	8.25	8.20 8.50	12,778	8.00 Mar 11 Jan	Preferred	8 1/2	8 1/2 8 1/2	1,000	6 1/4 Apr 9 1/2 Mar
Gunnar Mines	6 1/4c	6 1/4c 7c	8,500	5 1/4c July 10 1/2c Jan	Midcon Oil & Gas	47c	47c 49c	6,500	45c Feb 67c May
Gwillim Lake Gold	43 1/2	42 1/2 43 1/2	1,103	32 1/2 Jan 43 1/2 Aug	Midland & Pacific Grain	22 1/2c	22 1/2c 23c	8,200	18c July 43c Jan
Gypsum Lime & Alabastine	13c	11 1/2c 13c	1,800	11 1/2c July 24c Feb	Milton Brick	2.60	2.60 2.65	2,300	1.75 Jan 2.75 Aug
Hard Rock Gold	8 1/2	8 1/2 8 1/2	250	7 1/2 Feb 9 Jan	Minda-Scotia	5 1/4c	5 1/4c	4,000	5 1/4c Aug 14 1/2c Apr
Harding Carpets	6 1/4c	6 1/4c 8 1/4c	69,620	6c Aug 17 1/4c Jan	Mindamar	1.50	1.49 1.60	15,000	1.40 Aug 2.15 Feb
Harrison Hibbert Mines	16c	16c 18c	505	15c Mar 21c May	Mining Corp	15 1/2	15 1/2 15 1/2	2,160	10 Feb 15 1/2c July
Hasaga Gold	34 1/2c	34c 36c	24,200	17c Jan 45c May	Modern Containers common	17	17 17	250	14 May 17 1/2c Mar
Head of Lakes Iron	12c	10 1/2c 13c	5,000	10c Jun 26c Jan	Class A	8	8 8	103	7 Jan 9 1/2 Mar
Headway Red Lake	6 1/4c	6 1/4c 7c	11,000	6c July 13 1/2c Feb	Monarch Knitting common	43c	43c 43c	1,700	41c Mar 53c Jun
Heath Gold	3 1/2c	3 1/2c 3 1/2c	8,500	3 1/2c Aug 7 1/2c Jan	Moneta Porcupine	16 1/4	16 1/4 16 1/4	145	15 Jan 16 1/2c Aug
Heva Gold Mines	14c	13 1/2c 15c	5,500	13c May 30c Jan	Moore Corp common	30	29 1/2 30 1/2	1,435	24c Jan 30 1/2c Aug
High Crest Oils Ltd	51c	49c 51c	1,780	30c Mar 51c Aug	4% preferred	26 1/2	26 1/2 26 1/2	75	25 Jan 28 1/2c Apr
Highland-Bell	10c	9 1/2c 10c	2,000	8c July 16c Jan	Morrison Brass	2.60	2.40 2.60	49,125	2.05 Aug 2.60 Aug
Highwood Sarcee	48	48 50	625	28 1/2 Mar 50 Aug	Multi-Minerals Ltd	10c	16c 16c	1,500	15c July 40 1/2c Feb
Hollinger Consol	7.15	6.85 7.15	4,553	6.85 Aug 10 1/4 Jan	Naco Ltd	11 1/4	11 1/4 11 1/4	1,175	9 1/4 Jan 12 1/2c July
Home Oil	21c	15c 22c	133,520	14c July 25c Apr	National Drug & Chemical com	42c	42c 43c	4,200	22c Mar 57c Jun
Homer Yellowknife	4 1/2c	4 1/2c 4 1/2c	2,200	4 1/2c Jan 6 1/2c Aug	Preferred	12 1/2	12 1/2 12 1/2	1,320	10 Jan 12 1/2c Aug
Hosco Gold	25 1/2	25 1/2 26 1/2	315	19 1/2 Jan 26 1/2 Aug	National Explorations Ltd	27 1/2	27 1/2 28	358	27 1/2 May 28 Jun
Howard Smith Paper common	50	50 51	150	45 Jan 51 Aug	National Grocers common	20	6 6 1/2	125	5 1/2 Aug 7 1/2 Jan
Preferred	2.29	2.25 2.29	300	1.70 Feb 2.50 Jun	National Hosiery class B	25c	1.89 1.46 1.59	1,200	1.40 Apr 2.09 Jun
Hoyle Mining	47 1/2	47 1/2 47 1/2	1,022	37 1/2 Jan 48 1/2 Aug	National Petroleum	26 1/2	26 26 1/2	1,135	24 1/2c July 26 1/2c May
Hudson Bay Mining & Smelting	32c	32c 32c	4,500	27c July 51c Jan	National Steel Car	10	32 1/2 32 1/2	60	27 1/2c Feb 33 1/2c Aug
Hugh-Pam Porcupine	6.05	6.05 6.25	3,715	6.05 Aug 8.20 Jan	Negus Mines	12 1/2c	12 1/2c 12 1/2c	4,625	9 1/2c Feb 14c Jun
Husky Oil & Refining Ltd	5c	5c 5 1/2c	17,200	4 1/2c Aug 10 1/2c Jan	Nesbitt Labine Uranium	2.20	2.05 2.34	42,000	1.38 May 2.69 Jun
Hy-Charger Petroleum	45 1/2	44 1/4 46	785	36c Jan 46 Aug	New Aiger	10c	7 1/2c 10c	9,100	7 1/2c May 13c Jan
Imperial Bank	47 1/4	47 1/4 47 1/4	20	43 Jan 49 Mar	New Bidlamque	34 1/2c	33c 35 1/2c	19,050	28 1/2c Feb 70c Mar
Imperial Life	34 1/2	34 34 1/2	4,718	28 Jan 36 May	New Bristol Oils	1.10	1.00 1.10	13,930	1.00 Aug 1.60 Feb
Imperial Oil	9 1/2	9 1/2 10	3,155	9 Mar 10 1/2 Jun	New British Dominion Oil	2.15	1.99 2.18	42,325	1.77 Jan 2.70 May
Imperial Tobacco of Canada ordinary	6 1/4	6 1/4 6 1/4	200	6 Feb 7 1/2 May	New Calumet Mines	60c	68c 68c	4,721	55c Feb 91c Jan
Preferred	47 1/2	46 1/2 48	3,383	34 1/2 Jan 48 Aug	New Concord Development	41c	40c 43c	17,200	37c July 75c Jan
Indian Lake	47 1/2	46 1/2 47 1/2	210	39 Jan 47 1/2 Aug	New Continental Oil	11 1/4c	11 1/4c 15c	3,600	11 1/4c Aug 30c Mar
Industrial Acceptance common	8 1/4	8 1/4 9	800	8 Mar 9 Apr	New Davies Petroleum	1.26	1.21 1.35	34,825	81c Mar 1.53 Feb
Ingersoll Machine class A	7 1/2	7 1/2 8	460	7 Aug 9 1/2 Mar	New Devon Petroleum	11 1/4c	11 1/4c 13c	20,100	11 1/4c Aug 24 1/2c May
Inglis (John) & Co	2.25	2.05 2.35	21,652	1.95 July 3.35 Mar	New Dickinson Mines	2.94	2.90 2.98	8,685	2.60 Jan 3.09 Jan
Inspiration Mining	38	35 1/2 38	2,325	29 1/2 Mar 38 Aug	Warrants	10c	7c 11c	10,710	7c Aug 39c May
International Metals class A	104	104 104	50	96 Feb 104 Aug	New Fortune	22c	22c 24c	3,500	20c July 48c Feb
Preferred	44	43 44	13,341	34 1/2 Jan 44 Aug	New Goldvue	13c	13c	750	12c May 19 1/2c Jan
International Nickel Co common	134	133 1/2 134	115	128 1/2 Jan 135 1/2 Jun	New Harricana	20c	20c 20c	3,850	18c July 52c Jan
International Petroleum	21 1/2	21 1/2 22 1/2	2,495	19 Jan 26 1/2 Apr	New Highbridge	16c	12c 16c	15,200	12c Aug 40c Jan
Interprovincial Building Credits Ltd	13 1/2	13 1/2 14	300	12 1/2 Aug 14 1/2 Aug	New Hugh Malartic	12c	10 1/2c 12 1/2c	107,500	6 1/4c Mar 13c Jun
Interprovincial Pipe Line	28 1/4	27 1/2 28 1/4	7,370	20 1/2 Jan 28 1/2 Aug	New Jason Gold	5 1/4c	5c 5 1/4c	5,500	4 1/2c July 9 1/2c Apr
Iceland Mountain Mines	80 1/2c	60c 80 1/2c	22,900	23c Mar 80 1/2c Aug	New Keiote	23c	16 1/2c 23c	222,450	10c July 25c Apr
Jackknife Gold	5c	5c 5 1/2c	6,600	4 1/2c Aug 10 1/2c Jan	New Laguerre Mines	6c	6c 6c	4,000	5c July 9c Jan
Jasper Oil	1.68	1.68 1.73	2,425	1.40 Mar 3.80 Jan	New Larder U	1.03	75c 1.03	56,246	75c Aug 20c Jan
Jellicoe Mines (1939)	11c	10c 15 1/2c	80,850	5 1/2c Mar 28 1/2c July	New Marlon Gold	14c	14c 14c	2,250	13c Aug 12 1/2c Mar
Jet Oils Ltd	10c	10c 11c	6,300	10c Jun 26c Jan	New Morrison Mines Ltd	6c	6c 6 1/2c	5,500	5c Jun 19c May
Jiburke Gold	8 1/4c	8 1/4c 8 1/4c	4,800	7 1/2c July 7 1/2c Jan	New Mylamque Explor	67c	24c 89c	3,644,231	15 1/2c Feb 89c Aug
Joliet-Quebec	62c	55c 69 1/2c	361,631	29 1/2c May 73c July	New Norzone	4c	4c 4 1/2c	58,000	4c Jun 9 1/2c Jan
Jonsmith Mines Ltd	30c	28c 33c	389,350	16c May 33c Aug	New Pacalta Oils	4 1/4c	5 1/2c 5 1/2c	9,500	4 1/4c Aug 19c Jan
Jupiter Oils Ltd	1.50	1.48 1.65	2,650	1.42 Aug 2.15 Mar	New Richfield Petroleum	4 1/4c	9c 9 1/2c	1,250	8 1/4c Jun 17 1/4c May
Kayrand Mining	7 1/2c	7c 8 1/2c	10,600	5c Feb 12 1/2c July	New Rouyn Merger	11 1/2c	9c 12c	22,800	9c Feb 18 1/2c Feb
Kelvinator	23	22 23 1/2	9,845	19 1/2 Jun 25 1/2c Jan	New Senator	11c	10c 11c	39,700	9c May 25c Apr
Kenville Gold	5c	5c 6c	8,000	5c May 9 1/2c Jan	New Superior Oils of Canada	2.75	2.50 2.75	4,736	2.10 Jan 19c Jun
Kerr-Addison	18 1/2	18 1/2 18 1/2	4,111	16 1/2 Mar 19 Apr	New Taku Mines	16c	16c 16c	2,100	12c May 12c Jan
Keyboycon Mines	8c	8c 9c	5,500	7c July 20c Jan	New Thurbols	7 1/2c	7 1/2c 10c	18,500	7c Mar 9 1/2c July
Keymet Mines	85c	70c 85c	7,820	52c Apr 1.02 Apr	Nib Yellowknife	5 1/2c	5c 5 1/2c	10,000	5c Jun 2.85 Jan
Kirkland Hudson	72c	72c 72c	1,600	61c May 90c Mar	Nipissing Mines	2.55	2.40 2.55	5,125	1.40 Jan 12c Jan
Kirkland Lake	40c	38c 40c	8,730	35c Apr 60c May	Nisto Mines	8c	8c 8 1/2c	5,000	6 1/4c May 12c Aug
Kirkland Township	11 1/4c	12c 12c	1,000	10c July 24c Jan	Nor-Acme Gold	86c	80c 85c	6,500	57c July 7



# CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 20

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Par	Low High		Low	High
O'Leary Malartic	1	1.00	13c 15c	6,900	13c Aug	18 1/2c Jan
Omnitrans Exploration	1	3c	3c 3c	6,000	3c July	4 1/2c Jan
Ontario Jockey Club	1	2.65	2.55 2.70	7,100	1.90 Jan	2.95 May
Warrants	10	10	80c 80c	600	65c July	95c May
Ontario Loan	10	10	24 24	55	22 Jan	24 1/2 Aug
Ontario Pyrites Co Ltd.	1	71c	71c 73c	10,975	60c Jun	97c Apr
Ontario Steel common	1	1	23 23	215	21 1/4 July	25 1/2 Jun
Opeimiska Copper Mines	1	2.22	2.16 2.30	25,910	1.00 Jan	2.56 Jun
Orange Crush	1	4.25	4.00 4.25	1,523	3.25 May	4.45 Feb
Ossisko Lake Mines	1	1	39c 40c	10,700	35c Jun	58c Jan
Pacific Coyle Navigation	1	1.00	1.00 1.00	200	85c Jan	1.35 Mar
Pacific (Eastern)	1	19 1/2c	15c 22c	96,725	13 1/2c Aug	59 1/2c Feb
Pacific Petroleum	1	8.10	7.25 8.20	18,052	6.20 Aug	11 1/4 Mar
Page Hershey Tubes	1	65 1/4	64 1/4 65 1/4	2,110	60 Apr	74 1/2 Feb
Panour Porcupine	1	82c	73c 1.02	12,500	61c Mar	84c Apr
Pan Western Oil	10c	38c	32c 38c	9,100	31 1/2c Jan	46c Mar
Paramique Mines	1	1	5c 5 1/2c	1,500	4 1/2c Jun	11c Jan
Parbec Mines	1	30c	23 1/2c 30c	616,350	38c Jun	38c Jun
Parker Drillint	1	3.10	3.10 3.20	500	3.00 Jun	5.00 Mar
Parlanen Malartic	1	1	7c 7c	1,000	7c Aug	12c Jan
Pathfinder Petroleum	50c	50c	49c 50c	3,200	49c Aug	1.00 Feb
Paymaster Consol	1	55c	48c 55c	28,650	33 1/2c Jan	55c Aug
Peace River Nat Gas	1	4.75	3.85 4.75	5,505	3.50 Aug	8.40 Mar
Penman's Ltd common	1	41	41 41	5	40 Apr	42 Mar
Peoples Credit Jewelers com	1	11	10 1/2 11	1,770	10 July	11 Aug
Preferred	100	100	99 1/2 100	295	99 July	100 1/2 Aug
Perscourt Goldfields	1	10c	9c 10c	2,500	8c Feb	11 1/2c Apr
Peruvian Oils & Mineral	1	1.30	1.05 1.30	48,000	75c Mar	1.30 Aug
Petrol Oil & Gas	1	45c	41c 50c	26,900	39c Jan	62c Jun
Pickie Crow Gold Mines	1	1.13	1.05 1.13	7,030	95c Mar	1.22 Jan
Pioneer Gold	1	2.25	2.25 2.31	1,700	1.41 Jan	2.33 Aug
Pitch-Ore Uranium	1	11 1/2c	11c 12c	6,500	10c May	28c Jan
Placer Development	1	29	28 1/2 29 1/2	630	24 Mar	30 Apr
Pondor Oils	1	1	82c 88c	6,700	80c July	1.36 Apr
Pontiac Petroleum	1	2.03	1.95 2.03	46,275	1.01 Feb	2.03 Aug
Poplar Oils	1	20c	15c 25c	4,500	12c Aug	40c Feb
Powell River	1	36 1/4	36 37 1/4	4,370	26 Jan	38 1/2 Aug
Powell Rouyn Gold	1	62 1/2c	62 1/2c 65c	5,100	51c Mar	84c Jan
Power Corp	1	1	45 46	525	35 Jan	46 Aug
Prairie Oil	1	1	1.55 1.75	1,100	1.45 July	3.00 Feb
Premier Border	1	1	3 1/2c 3 1/2c	2,000	3c Aug	5 1/2c Jan
Pressed Metals	1	13 1/4	13 1/4 13 1/4	2,590	7 1/2 Apr	15 1/2 July
Preston East Dome	1	3.85	3.70 4.05	23,032	2.50 Mar	4.20 Aug
Pronto Uranium Mines	1	4.70	4.50 4.85	6,870	4.20 May	5.75 July
Prospectors Airways	1	3.50	3.45 3.80	4,740	3.05 July	5.50 Mar
Purdy Mica Mines	1	1	7 1/2c 7 1/2c	1,000	7 1/2c Mar	12c Jan
Quebec Copper Corp.	1	85c	85c 90c	16,250	62c Mar	1.20 July
Quebec Labrador	1	1	11c 14 1/2c	15,300	10c Jan	16c Aug
Quebec Manitou	1	1	66c 71c	3,300	56c Mar	1.00 Mar
Quebec Metallurgical	1	5.00	4.70 5.10	13,950	2.50 Feb	5.10 Aug
Quebec Nickel Corp.	1	44c	40c 44c	9,100	37c Mar	73c May
Quebec Mining	1	19 1/4	19 1/4 20	3,292	13 1/2 Mar	20 1/2 Jun
Radiore Uranium Mines	1	98c	85c 97c	32,320	54c Mar	1.00 July
Red Poplar Gold	1	13c	13c 13 1/2c	11,725	12c July	23c Apr
Reef Petroleum	1	9c	9c 10c	9,000	8c Apr	12c Jan
Regcourt	1	1	4 1/2c 4 1/2c	6,500	3 1/2c Feb	7 1/2c Apr
Renable Mines	1	1	2.60 2.60	450	2.30 Apr	3.20 Jan
Reynolds Uranium	1	1.18	1.06 1.20	184,525	87c Mar	1.24 May
Rio Prado Oils	1	46c	44c 48c	15,799	43c Jan	74c May
Rix-Atabasco Uranium	1	1.34	1.30 1.37	67,925	1.05 July	1.65 Jan
Robinson Mfg common	1	11 1/4	11 1/4 12	440	11 1/4 Aug	15 May
Robinson Mfg preferred	1	21	18 1/4 21	520	18 Feb	21 Aug
Robinson, Little class A	1	15	15 15	100	14 Mar	15 1/2 Feb
Roche Long Lac	1	1	12c 12 1/2c	9,000	9 1/2c July	19c Feb
Rowan Consol	1	1	10c 11 1/2c	2,633	9c July	20c Mar
B warrants	1	1c	1c 1c	1,000	1c May	2 1/2c Jan
Roxana Oils	1	1	12c 12c	2,000	10c Feb	21c Apr
Roy Silver	1	53 1/4c	5c 6c	53,600	5c Aug	18c Feb
Royal Bank	10	43 1/4	43 1/4 44 1/4	993	37 1/2c Jun	46 1/2c Jun
Rights	1	2.65	2.50 2.90	16,775	2.40 July	3.25 July
Royale Oil	1	11 1/2	11 11 1/2	4,685	10 1/2c Jun	13 1/2c Feb
Runde Oils	1	1	8c 8 1/2c	2,500	7c July	17c Jan
Rupununt Gold	1	37 1/2c	3 1/2c 4c	19,400	2 1/2c May	4 1/2c Jun
Russell Industries common	1	1	16 1/2 17	455	15 Jun	19 1/2c Feb
Ryanor Mining	1	1	9 1/2c 9 1/2c	500	9c Jan	10 1/2c Feb
St Lawrence Corp.	1	58 1/4	58 1/4 60 1/4	2,560	37 1/2 Jan	60 1/4 Aug
San Antonio Gold	1	1.43	1.43 1.48	2,725	1.26 Jun	1.85 Jan
Sand River Gold	1	1	7 1/2c 8c	2,700	6c Jan	15 1/2c Feb
Sapphire Petroleum Ltd.	1	2.35	2.22 2.40	21,673	1.50 Jan	2.53 Jun
Sarnia Bridge	1	1	15 15	35	14 Apr	15 1/2 Jan
Scurry class A	1	1	13 13 1/2	50	11 Mar	13 1/2c Jun
Scurry Rainbow Oils Ltd.	50c	99 1/2c	90c 99 1/2c	9,720	83c Aug	1.45 Jun
Security Freehold Petroleum	1	1.75	1.70 1.85	3,100	1.55 Jan	2.20 May
Shawinigan Water & Power com.	1	49 1/4	49 1/4 50 1/4	495	3c Jan	53 July
Class A preferred	50	50 1/4	50 1/2 51	60	44 1/2 Jan	51 Aug
Shawkey (1954) Mines	1	1	8c 8c	8,765	7 1/2c May	11c Jan
Sheep Creek Gold	50c	1	75c 75c	1,100	47c Mar	87c Jun
Sherritt Gordon	1	5.10	4.95 5.15	201,855	3.75 May	5.15 Aug
Sicco Breweries common	1	1	29 29 1/4	260	24 Jan	30 July
Voting trust cts.	1	28	27 1/2 29 1/4	250	23 1/2 Feb	29 1/4 Aug
Sigma Mines (Quebec)	1	5.75	5.65 5.80	796	5.40 July	6.15 Apr
Silanco Mining	1	1	13 1/4c 15c	13,450	10 1/2c July	18c Jan
Silver-Miller Mines	1	99c	95c 1.05	98,910	81c Jan	1.20 Apr
Silverwood Dairies class A	1	11 1/4	11 11 1/4	751	9 1/2 Apr	11 1/2c Jun
Class B	1	10 1/4	10 1/4 10 1/4	40	9 Feb	10 1/2c Jun
Slipsons Ltd	1	20	20 20 1/2	2,847	14 1/2c Mar	21 1/2c July
Siscoe Gold	1	1	37c 40c	2,700	35c Mar	44c Mar
Slater (N) Co new common	1	12 1/2	12 1/2 12 1/2	50	12 1/2c July	13 1/2c Jun
Somerville preferred	50	51 1/2	51 1/2 51 1/2	200	47 1/2c Feb	53 1/2c Jun
Southern Valley	1	46c	42c 46c	2,700	40c May	80c Jan
Southam Co	1	1	36 1/2 36 1/2	345	29 1/2c Jan	36 1/2c Aug
Spooner Oils	1	20c	19c 20c	1,500	12c Jun	23c Feb
Stadacona Mines (1944)	1	1	24 1/2c 25c	2,199	24 1/2c Aug	34c Feb
Standard Paving common	1	24 1/2	24 1/2 24 1/2	1,360	20 May	26 1/2c July
Stanwell Oil & Gas Ltd.	1	62c	55c 65c	6,500	36c Jun	1.00 Jan
Starratt Olsen Gold	1	1	10c 12c	1,000	10c May	18c Jan
Stedman Bros	1	23 1/2	23 23 1/2	4,025	18 1/2c Apr	24 Aug
Steel of Canada	1	36 1/2	36 1/2 36 1/2	2,188	18 1/2c Apr	38 1/2c July
Steep Rock Iron Mines	1	4 1/2c	4 1/2c 5c	5,650	4 1/2c Aug	13c Jan
Sudbury Contact	1	7.75	7.50 7.80	28,260	6.50 Jan	8.75c July
Sullivan Cons Mines	1	18 1/2c	14 1/2c 17c	11,300	13c May	28c Jan
Superior Propane Ltd pfd	25	3.70	3.60 3.90	153,055	1.65 Feb	3.90 Aug
Supertest (ordinary)	1	1	23 1/2 23 1/2	50	22 1/2c Jan	25 May
Preferred	100	18	17 1/2 18	245	15 1/2c Jan	18 Apr
Surf Inlet	50c	11 1/2c	11 1/2c 11 1/2c	5,000	10c May	20c Jan
Switson Industries	1	2.60	2.55 2.65	1,400	1.65 Feb	2.70 Jun
Sylvania Gold	1	1.20	1.13 1.20	9,125	1.06 July	1.22 Jun
Tamblyn Ltd preferred	50	51	51 51	130	45 Mar	51 Aug
Tandem Mines	1	11c	10c 11c	6,316	10c Aug	11c Aug
Taylor, Pearson common	1	9 1/4	9 1/4 10	450	8 1/2c Jan	12 July
Teck-Hughes Gold Mines	1	2.16	2.10 2.25	9,153	1.83 Jan	2.65 Feb
Texas Calgary	1	1	1.00 1.00	300	94c Aug	1.60 Feb
Thompson-Landmark	1	14c	14c 14 1/2c	7,800	12c May	19c Feb
Tip Top Tailors	1	1	20 20	25	18 Jan	25 Mar
Tombill Gold	1	49c	44c 50c	13,000	35c Jan	61c Jan
Torbrill Silver	1	1.64	1.58 1.65	5,300	1.20 Mar	1.70 Jun
Toronto Elevators	1	16 1/4	16 16 1/4	180	13 1/2c Jun	16 1/4c Aug
Toronto General Trusts	20	1	35 1/4 35 1/4	130	30 Apr	35 1/4c Jun
Toronto Iron Works com	1	22 1/2	22 1/2 22 1/2	175	16 Jan	25 Jun
Class A	1	22 1/2	21 1/2 22 1/2	350	17 Jan	23 Jun

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low High		Low	High	
Towagmac Exploration	1	7 1/2c	7 1/2c 7 1/2c	1,500	7 1/2c Aug	13 1/2c Aug
Traders Finance class A	1	43 1/4	42 1/4 43 1/4	2,720	32 1/2c Jan	43 1/4c Mar
4 1/2% preferred	100	--	99 1/2 99 1/2	25	93 Feb	99 1/2c Jun
5% preferred	40	44 1/4	44 1/4 44 1/4	324	41 1/2c Jun	45 1/2c July
Trans Empire Oils	1	1.95	1.80 1.97	6,218	1.65 July	2.55 Feb
Trans Era Oils	1	34c	32c 34c	20,150	30c July	36c Jan
Trans Mountain Oil Pipe Line	1	25 1/2	25 26 1/2	4,280	19 1/2c Jan	26c May
Transcontinental Resources	1	50c	36c 50c	13,800	30c Aug	42c Jan
Trend Petroleum	1	9c	9c 9c	3,000	7c Jun	14 1/2c Jan
Triad Oil	1	2.85	2.80 2.98	25,550	2.55 Jan	3.50 Mar
Tungsten Corp	1	23c	21c 24c	15,000	19c Jun	26c Jan
Union Acceptance common	1	11 1/4	11 1/4 11 1/4	365	9 Feb	11 1/4 Aug
Preferred	9	--	10 10 1/2	100	8 1/2c Mar	10 1/2c Aug
Union Gas	1	--	41 42	797	33 Jan	43 July
Union Mining	1	18c	17c 18c	2,989	15c Jun	22c Jan
United Asbestos	1	3.85	3.85 3.90	7,982	3.30 Feb	4.45 July
United Corp class B	1	18	16 18	625	12 1/2c Jan	18 Aug
United Keno Hill	1	--	6.50 6.55	675	5.25 Feb	7.70 Apr
United Montauban Mines	1	28c	25c 28 1/2c	2,350	21c July	28c Jan
United Oils	1	96c	87c 1.00	35,600	72c Jan	1.47 Mar
United Steel	1	13 1/4	13 1/4 13 1/4	1,220	11 1/2c Apr	14 July
Upper Canada Mines	1	1.20	1.13 1.24	4,625	1.01 Jun	1.67 Jan
Van Ral Consolidated	1	--	3c 3 1/2c	3,025	3c Jun	5c Jan
Ventures Ltd	1	19 1/4	18 1/4 19 1/4	8,187	14 1/2c Feb	20 1/2c May
Viceroy Mfg class A	1	--	8 1/2 8 1/2	140	7 1/2c Feb	8 1/2c Aug
Vicour Mines	1	6 1/2c	6 1/2c 6 1/2c	1,500	6 1/2c Apr	8c Jan
Victoria & Grey Trust	10	21	21 21	50	19 Apr	21 Jun
Violamac Mines	1	1.60	1.57 1.65	8,400	1.57 Aug	2.20 Jan
Virginia Dare preferred	25	14	14 14 1/4	430	13 1/2c July	15 1/2c May
Vulcan Oils	1	25c	25c 25c	2,500	23c Aug	50c Mar
White Amulet	1	11 1/2	11 1/2 12 1/2	6,763	9 00c Jan	13 May
Walker G & W	1	65	62 65 1/2	7,860	50 Jan	65 1/2c Aug
Waterous Equipment common	1	7 1/2	7 1/2 8	1,775	4.30 Mar	8.00 Aug
Preferred	40	52	52 52	207	40 1/2c Mar	52 Aug
Weedon Pyrites	1	--	20c 20 1/2c	2,500	20c July	20c Jan
West Malartic	1	--	4c 4c	700	3 1/2c July	7 1/2c Apr
West Territories Oils	1c	--	20c 20c	1,000	13c Jun	33c Jun
Westco Products	1	21 1/4	21 1/4 21 1/4	1,085	20 1/2c Jan	23 Mar
Western Ashley	1	11 1/2c	11 1/2c 13c	7,350	11c July	19 1/2c May
Western Canada Breweries	1	20 1/2	20 1/2 20 1/2	63	17 1/2c Feb	22 1/2c Jan
Western Grocers class A	1	38	38 38	110	33 Jan	38 1/2c July
Western Leaseholds Ltd	1	4.30	4.00 4.30	1,400	3.80 Aug	5.80 Mar
Western Tungsten	1	64c	63c 67c	11,550	36c Mar	95c Mar
Weston (Geo) common	1	46	46 46 1/4	914	34 1/2c Jan	47 1/2c Aug
Preferred	100	--	102 1/2 102 1/2	110	95 1/2c Jan	103 May
White Hardware 1st pfd	50	--	48 1/4 48 1/4	25	48 July	48 1/4c Aug
Willroy Mines	1	2.65	1.34 2.69	533,100	1.20 July	2.69 Aug
Winitch Petroleum	1	42c	42c 45c	10,100	40 1/2c July	80c Jan
Wiltsey-Coghlan	1	--	7c 7c	1,000	6 1/2c Mar	9 1/2c Jun
Winchester Larder	1	5 1/2c	5 1/2c 5 1/2c	2,000	5 1/2c Jun	9c Feb
Windward Gold Mines	1	--	7c 7c	5,500	5 1/2c Aug	9c Feb
Winnipeg & Central Gas	1	12	11 1/2 12	5,680	7 1/2c Feb	12 Aug
Winnipeg Electric preferred	100	--	103 103	10	97 1/2c Feb	103 Aug
Winora Gold	1	--	6c 7 1/2c	3,000	6c Aug	18c Feb
Wood (G H) preferred	100	--	101 101	5	98 1/2c Apr	101 Aug
Wood, Alexander	1	4.90	4.85 4.90	420	4.85 Aug	6.00 Jan
Wright-Hargreaves	1	1.78	1.70 1.78	7,620	1.60 Jan	1.96 Mar
Yale Lead & Zinc	1	38c	37c 39 1/2c	16,100	22c Mar	41 1/2c Aug
Yankee Canuck Oil	1	7 1/2c	7 1/2c 8 1/2c	23,500	5 1/2c July	10c Jan
Yellorex Mines	1	--	6 1/2c 6 1/2c	500	5 1/2c Jan	9c Feb
Yellowknife Bear Mines	1	1.95	1.36 1.95	60,305	1.14 Jan	1.95 Aug
York Knitting class A	1	2.50	2.50 2.50	150	2.00 Apr	3.75 July
Class B	1	65c	65c 65c	900	65c Aug	1.10 Jan
Yukono Mines	1	11c	11c 11 1/2c	2,213	9c Feb	22c Mar
Zenmac Metal	1	13 1/2c	13c 14c	16,500	13c Aug	27c Feb



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, August 20

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	1.14	1.24		Investment Trust of Boston—1	14.90	16.23	
Affiliated Fund Inc.—1.25	5.65	6.11		Johnston (The) Mutual Fund Inc—1	34.87	35.57	
American Business Shares—1	4.44	4.74		Keystone Custodian Funds—			
American Mutual Fund Inc.—1	14.60	15.86		B-1 (Investment Bonds)—1	27.17	28.35	
Atomic Development Mutual Fund Inc.—1	11.61	12.71		B-2 (Medium Grade Bonds)—1	25.37	27.67	
Axe-Houghton Fund "A" Inc.—1	10.83	11.71		B-3 (Low Priced Bonds)—1	19.07	20.81	
Axe-Houghton Fund "B" Inc.—5	21.59	23.47		B-4 (Discount Bonds)—1	11.53	12.59	
Axe-Houghton Stock Fund Inc.—1	3.49	3.81		K-1 (Income Pfd Stocks)—1	18.44	20.12	
Beneficial Corp.—1	10 1/2	11 1/2		K-2 (Speculative Pfd Stks)—1	9.60	10.48	
Blair Holdings Corp.—1	3 1/2	3 3/4		S-1 (High-Grade Com Stk)—1	14.44	15.76	
Blue Ridge Mutual Fund Inc.—1	11.37	12.36		S-2 (Income Com Stocks)—1	10.65	11.62	
Bond Inv Tr of America—1	22.16	23.83		S-3 (Speculative Com Stk)—1	10.70	11.68	
Boston Fund Inc.—1	27.52	29.75		S-4 (Low Priced Com Stks)—1	7.72	8.43	
Bowling Green Fund Inc.—10c	9.22	9.97		Knickerbocker Fund—1	6.13	6.73	
Broad Street Invest Corp.—5	26.87	29.05		Lexington Trust Fund—25c	10.83	11.84	
Bullock Fund Ltd.—1	29.21	32.00		Loomis Sayles Mutual Fund—			
Canada General Fund Inc.—1	11.00			(Net Asset Value)—1	41.15	41.15	
Canadian Fund Inc.—1	13.78	14.92		Managed Funds—			
Capital Venture Fund Inc.—1	4.56	4.99		Automobile shares—1c	x4.04	4.45	
Century Shares Trust—1	22.40	24.22		Business Equipment shares—1c	x2.94	3.24	
Chemical Fund—1	24.43	26.42		Electrical Equipment shares—1c	x5.18	5.70	
Christiana Securities com.—100	9,200	9,500		General Industries shares—1c	x3.54	3.90	
Preferred—100	139	144		Non-Ferrous Metals—1c	x4.06	4.47	
Colonial Fund Inc.—1	15.72	17.06		Paper shares—1c	x6.39	7.03	
Commonwealth Investment—1	7.84	8.52		Petroleum shares—1c	x5.06	5.57	
Composite Bond & Stock Fund Inc.—1	17.04	18.52		Steel shares—1c	x4.86	5.35	
Composite Fund Inc.—1	14.53	15.79		Manhattan Bond Fund Inc.—10c	8.21	9.00	
Concord Fund Inc.—1	14.57	15.75		Massachusetts Investors Trust—			
Consolidated Investment Trust—1	35	37 1/2		Ctfs of beneficial interest—1	24.53	26.52	
Crown Western Investment, Inc.				Mass Investors Growth Stock Fund Inc—1	21.87	23.64	
Dividend Income Fund—1	10.81	11.81		Massachusetts Life Fund—			
De Vegh Income Fund Inc.—1	12.36	12.48		Units of beneficial interest—1	32.93	35.60	
De Vegh Mutual Fund Inc.—1	47.79	48.28		Mutual Invest Fund Inc.—1	8.62	9.47	
Delaware Fund—1	19.12	21.02		Mutual Shares Corp—			
Diversified Growth Stock Fund—1	9.36	10.26		Net asset value—1	13.41	13.41	
Diversified Investment Fund—1	8.03	8.80		Mutual Trust Shares—			
Diversified Trustee Shares—Series E—2.50	12.38	14.10		of beneficial interest—1	12.00	13.04	
Dividend Shares—25c	2.21	2.42		Nation Wide Securities—			
Dreyfus Fund Inc.—1	12.88	14.00		Balanced Fund—1	17.56	18.84	
Eaton & Howard—				National Investors Corp—1	14.91	16.12	
Balanced Fund—1	18.36	19.63		National Security Series—			
Stock Fund—1	15.59	16.67		Balanced Series—1	10.25	11.20	
Equity Fund Inc.—20c	6.04	6.26		Bond Series—1	7.02	7.67	
Fidelity Fund Inc.—5	22.08	23.87		Preferred Stock Series—1	8.33	9.10	
Financial Industrial Fund Inc.—1	3.04	3.33		Income Series—1	5.39	5.89	
First Boston Corp.—10	50	52		Speculative Series—1	3.88	4.24	
Formula Fund of Boston—				Stock Series—1	6.29	6.87	
Beneficial interest shares—1	11.63	12.75		Growth Stock Series—1	14.02	15.32	
Founders Mutual Fund—1	10.36	11.26		Natural Resources Fund Inc.—1c	4.83	5.29	
Franklin Custodian Funds Inc.—				Natural Resources of Canada Fund Inc—1c	3.16	3.46	
Common stock series—1c	8.16	8.94		New England Fund—1	20.25	21.39	
Preferred stock series—1c	7.31	8.01		North American Trust Shares—			
Fundamental Investors Inc.—2	24.23	26.55		Series 1955—1	7.13		
Futures Inc.—1	3.15	3.42		Series 1956—1	3.02		
Gas Industries Fund Inc.—1	21.76	23.78		Pacific Amer Investors com.—10c	7.80	8.30	
General Capital Corp.—1	72.14	77.57		\$1.50 preferred—5	26	27 1/2	
General Investors Trust—1	6.49	7.05		Petroleum & Trading—5	25	32	
Group Securities—				Philadelphia Fund Inc.—1	13.86	15.15	
Automobile shares—1c	7.65	8.39		Pine Street Fund Inc.—1	17.71	18.07	
Aviation shares—1c	15.77	17.20		Pioneer Fund Inc.—2.50	21.59	23.46	
Building shares—1c	12.39	13.57		Price (T Rowe) Growth Stock Fund—1	45.22	46.14	
Capital Growth Fund—1c	7.82	8.57		Puritan Fund Inc.—1	16.41	17.74	
Chemical shares—1c	10.22	11.20		Putnam (Geo) Fund—1	21.85	23.62	
Common (The) Stock Fund—1c	10.02	10.98		Scudder Fund of Canada Inc.—1	31 1/2	33 1/2	
Electronics & Electrical Equipment Shares—1c	6.33	6.94		Scudder, Stevens & Clark Fund Inc (net asset value)—1	32.45	32.45	
Food shares—1c	5.94	6.52		Scudder, Stevens & Clark—			
Fully administered shares—1c	8.49	9.30		Common Stock Fund (net asset value)—1	18.17	18.17	
General bond shares—1c	8.97	9.83		Selected Amer Shares—2 1/2	15.94	17.24	
Industrial Machinery shares—1c	10.82	11.85		Shareholders Trust of Boston—1	31.37	33.91	
Institutional Bond shares—1c	9.41	9.80		Sovereign Investors—1	9.77	10.70	
Merchandising shares—1c	9.45	10.35		State Street Investment Corp.—1	68.00	71.50	
Mining shares—1c	7.03	7.71		Stein Roe & Farnham Fund—1	26.52	28.52	
Petroleum shares—1c	8.30	9.10		Television-Electronics Fund—1	9.41	10.26	
Railroad Bond shares—1c	2.76	3.26		Texas Fund Inc.—1	6.19	6.77	
RR Equipment shares—1c	4.63	5.09		United Funds Inc.—			
Railroad stock shares—1c	9.13	10.03		United Accumulated Fund—1	8.10	8.80	
Steel shares—1c	9.21	10.09		United Continental Fund—1	5.71	6.24	
Tobacco shares—1c	3.75	4.12		United Income Fund Shares—1	15.71	17.08	
Utility shares—1c	8.33	9.13		United Science Fund—1	7.58	8.28	
Growth Industry Shares Inc.—1	32.08	33.04		Value Line Fund Inc.—1	7.19	7.86	
Guardian Mutual Fund Inc.—1	13.79	14.21		Value Line Income Fund Inc.—1	5.12	5.60	
Haydock Fund Inc.—1	21.57	21.57		Van Strum & Towne Fund Inc.—1	9.78	10.66	
Hudson Fund Inc.—1	13.96	15.09		Wall Street Investing Corp.—1	17.19	17.53	
Income Foundation Fund Inc.—10c	2.24	2.45		Washington Mutual Investors Fund Inc.—1	12.68	13.60	
Incorporated Investors—1	12.88	13.92		Wellington Fund—1	23.19	25.28	
Institutional Shares Ltd.—				Whitehall Fund Inc.—1	22.11	23.90	
Institutional Bank Fund—1c	1.00	1.10		Wisconsin Investment Co.—1	4.84	5.24	
Institutional—							
Foundation Fund—1c	18.03	19.72					
Institutional Growth Fund—1c	17.69	19.35					
Institutional—							
Income Fund Inc.—1c	5.65	6.19					
Institutional—							
Insurance Fund—1c	1.47	1.61					
Investment Co of America—1	7.60	8.31					

## Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety—10	170		Hartford Steamboiler—10	77	81
Aetna Insurance Co.—10	75	77 1/2	Home—5	46 1/4	48 1/4
Aetna Life—10	150 1/2	154 1/2	Insurance Co of North Amer—5	101 1/4	103 1/4
Agricultural Insurance Co.—10	37	39	Jersey Insurance Co of N Y—10	44	
American Automobile—4	54	56	Lincoln National Life—10	308	325
American Equitable Assur—5	36 1/4	38 1/4	Maryland Casualty common—1	35 1/2	36 1/2
American Fidelity & Casualty—5	27 1/4	29 1/4	\$2.10 prior preferred—10	51 1/2	
\$1.25 conv preferred—5	28 1/4	30 1/4	Massachusetts Bonding—5	29 1/2	31
Amer Ins Co (Newark N J)—2 1/2	33	34 1/2	Merchants Fire Assurance—4	60	63
American Re-insurance—5	27 1/4	29	Merchants & Manufacturers—4	12 1/2	13 1/4
American Surety—25	68	71	National Fire—10	95 1/2	100 1/2
Automobile—10	115	120	National Union Fire—5	49 1/2	51 1/2
Bankers & Shippers—10	72		New Amsterdam Casualty—2	50	52
Boston Insurance Co.—5	43 1/2	45 1/2	New Hampshire Fire—10	48 1/2	50 1/2
Camden Fire Ins Assn (N J)—5	27 1/2	29 1/4	New York Fire—5	29 1/4	31 1/4
Connecticut General Life—10	353	365	North River—2.50	36 1/4	38 1/4
Continental Casualty Co.—10	159	164	Northeastern—3.33 1/2	9	10 1/2
Crum & Forster Inc.—10	61 1/4	63 1/4	Northern—12.50	67 1/2	70 1/2
Employees Group Assoc—63	63	66	Pacific Fire—10	99	
Employers Reinsurance—10	62 1/2		Pacific Indemnity Co.—10	70 1/4	74
Federal—4	35 1/2	37 1/2	Peerless Casualty Co.—5	27 1/2	30
Fidelity & Deposit of Md.—10	83	87	Phoenix—10	123 1/2	127 1/2
Fire Assn of Philadelphia—10	57	58 1/2	Providence-Washington—10	29 1/2	31 1/2
Fireman's Fund (S F)—2.50	69 1/2	71 1/2	Reinsurance Corp (N Y)—2	12	13 1/2
Firemen's of Newark—5	37 1/4	38 1/4	Republic (Texas)—10	55	57
Franklin Life—4	82	85	St Paul Fire & Marine—6.25	48 1/4	50 1/4
General Reinsurance Corp.—10	44 1/4	46 1/4	Seaboard Surety Co.—10	49 1/2	52 1/2
Glens Falls—5	74	77	Security (New Haven)—10	49 1/2	51 1/2
Globe & Republic—5	19 1/2	21 1/2	Springfield Fire & Marine—10	58	61
Globe & Rutgers Fire—5	43 1/2	50 1/2	Standard Accident—10	63 1/2	66 1/2
Great American—5	42 1/2	44 1/2	Travelers—100	1,515	1,555
Gulf Life (Jacksonville Fla)—2 1/2	29 1/2	30 1/2	U S Fidelity & Guaranty Co.—10	78 1/2	80 1/2
Hanover Fire—10	47 1/2	49 1/2	U S Fire—10	51 1/2	53 1/2
Hartford Fire Insurance Co.—10	175	180	Westchester Fire—2	29 1/4	30 1/4

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
1.15s Sep. 15, 1954—100	100 1/2		2 1/2s Nov. 1, 1954—100.7	100.10	
1.30s Jan. 17, 1955—100 1/2	100 1/2		2 1/2s Feb. 1, 1955—100.21	100.25	
Central Bank for Cooperatives—			3 1/2s Oct. 1, 1955—101.26	102.2	
2 1/2s Feb. 1, 1955—100.12	100.16		3 1/2s May 1, 1955—99.26	100.2	
1 1/2s June 1, 1955—100.3	100.7		2 1/2s May 1, 1958—102.12	102.20	
2s June 1, 1957—100.2	100.8		2 1/2s May 1, 1959—100.10	100.13	
			2 1/2s Feb. 1, 1960—100.2	100.8	
			Panama Canal 3s—1961	112 1/2	113 1/2

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
2 1/2s Sep. 15, 1954—100.1			1 1/2s Dec. 15, 1955—101.9	101.11	
1 1/2s Feb. 15, 1955—100.16	100.18		1 1/2s April 1, 1956—101.2	101.10	
1 1/2s March 22, 1955—100	100.1		1 1/2s Oct. 1, 1956—101	101.8	
1 1/2s May 17, 1955—100.11	100.13		2 1/2s March 15, 1957—103.26	103.23	
1 1/2s Aug. 15, 1955—100.11	100.13		1 1/2s April 1, 1957—100.12	100.20	
Treasury Notes—			1 1/2s Oct. 1, 1957—100.12	100.20	
1 1/2s Dec. 15, 1954—100.18	100.20		1 1/2s April 1, 1958—99.30	100.6	
1 1/2s March 15, 1955—100.15	100.17		1 1/2s Oct. 1, 1958—99.28	100.4	
			1 1/2s Feb. 15, 1959—100.11	100.13	
			1 1/2s April 1, 1959—99.4	99.13	

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.25%	12-1-53	9-1-54	b1.10	0.75%	1.50%	4-1-54	1-3-55	b1.15	0.95%
2.15%	1-4-54	10-1-54	b1.10	0.80%	1.45%	5-3-54	2-1-55	b1.15	1.00%
1.90%	2-1-54	11-1-54	b1.15	0.85%	1.40%	6-1-54	3-1-55	b1.20	1.05%
1.35%	5-3-54	11-1-54	b1.15	0.85%	1.30%	7-1-54	4-1-55	b1.20	1.05%
1.60%	3-1-54	12-1-54	b1.15	0.90%	1.20%	8-2-54	5-2-55	b1.20	1.10%
1.30%	6-1-54	12-1-54	b1.15	0.90%	1.20%	9-1-54	6-1-55	b1.20	1.10%

## United States Treasury Bills

	Dollar Value			Dollar Value	
	Bid	Ask		Bid	Ask
August 26, 1954	99.990	99.993	October 7, 1954	99.884	99.895
September 2, 1954	99.974	99.979	October 14, 1954	99.866	99.877
September 9, 1954	99.956	99.963	October 21, 1954	99.848	99.859
September 16, 1954	99.938	99.947	October 28, 1954	99.830	99.841
September 23, 1954	99.920	99.929	November 4, 1954	99.811	99.822
September 30, 1954	99.902	99.912	November 12, 1954	99.791	99.800
			November 18, 1954	99.775	99.783



# THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.8% above those of the corresponding week last year. Our preliminary total stands at \$19,397,787,070 against \$17,667,060,130 for the same week in 1953. At this center there is a gain for the week ending Friday of 18.8%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 21—	1954	1953	%
New York	\$9,991,052,087	\$8,408,581,132	+ 18.8
Chicago	940,549,170	917,104,481	+ 2.6
Philadelphia	1,137,000,000	1,058,000,000	+ 7.5
Boston	579,495,760	533,976,128	+ 8.5
Kansas City	381,677,277	360,909,867	+ 5.8
St. Louis	332,300,000	326,000,000	+ 1.9
San Francisco	566,888,000	529,230,904	+ 7.1
Pittsburgh	366,870,035	376,583,286	- 2.6
Cleveland	484,651,605	491,178,601	- 1.3
Baltimore	289,855,690	300,894,085	- 3.7
Ten cities, five days	\$15,070,339,624	\$13,302,458,484	+ 13.3
Other cities, five days	3,606,206,205	3,637,168,040	- 0.8
Total all cities, five days	\$18,676,545,829	\$16,939,626,524	+ 10.3
All cities, one day	721,241,241	727,433,606	- 0.9
Total all cities for week	\$19,397,787,070	\$17,667,060,130	+ 9.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Aug. 14. For that week there was an increase of 8.2%, the aggregate of clearings for the whole country having amounted to \$18,181,074,948 against \$16,809,329,232 in the same week in 1953. Outside of this city there was a loss of 0.1%, the bank clearings at this center showing an increase of 17.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record an improvement of 16.8% and in the Boston Reserve District of 4.1%, but in the Philadelphia Reserve District the totals register a falling off of 1.3%, in the Cleveland Reserve District the totals are smaller by 9.0%, but in the Richmond Reserve District the totals are larger by 5.4% and in the Atlantic Reserve District by 2.5%. The Chicago Reserve District enjoys a gain of 1.3% and the Minneapolis Reserve District of 2.3%, but the St. Louis Reserve District suffers a loss of 3.0%. In the Kansas City Reserve District there is an increase of 3.4% and in the Dallas Reserve District of 1.0%, but in the San Francisco Reserve District there is a decrease of 0.1%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Aug. 14—	1954	1953	Inc. or Dec. %	1952	1951
1st Boston	671,998,547	645,816,268	+ 4.1	621,410,113	625,555,845
2nd New York	9,566,803,715	8,190,266,014	+ 16.8	8,132,823,276	7,718,298,082
3rd Philadelphia	1,070,098,248	1,083,629,045	- 1.3	1,060,330,236	1,127,902,393
4th Cleveland	1,040,099,435	1,143,409,452	- 9.0	1,001,888,087	1,078,606,660
5th Richmond	571,282,772	589,179,153	- 3.0	533,794,437	551,804,430
6th Atlanta	962,097,639	938,671,141	+ 2.5	867,666,667	839,730,082
7th Chicago	1,218,729,516	1,202,936,415	+ 1.3	1,129,517,799	1,158,618,049
8th St. Louis	571,282,772	589,179,153	- 3.0	533,794,437	551,804,430
9th Minneapolis	491,629,661	480,516,027	+ 2.3	477,826,438	478,565,754
10th Kansas City	569,504,640	550,547,714	+ 3.4	573,899,776	561,235,070
11th Dallas	411,441,636	407,241,528	+ 1.0	398,315,304	387,050,683
12th San Francisco	1,002,822,728	1,003,641,725	- 0.1	979,276,689	987,898,703
Total	18,181,074,948	16,809,329,232	+ 8.2	16,329,191,404	16,068,923,769
Outside New York City	9,018,364,164	9,020,897,775	- 0.1	8,546,784,338	8,681,436,196

We now add our detailed statement showing the figures for each city for the week ended Aug. 14 for four years:

Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,442,283	2,323,798	+ 5.1	2,151,727	2,043,793
Portland	6,658,133	5,917,266	+ 16.8	5,382,810	5,085,992
Massachusetts—Boston	551,099,221	529,411,098	+ 4.1	514,235,483	520,120,805
Fall River	3,315,190	3,281,008	+ 1.0	2,289,059	2,335,606
Lowell	1,264,886	1,396,938	- 9.5	1,034,417	1,295,086
New Bedford	3,912,901	3,644,293	+ 7.4	2,756,510	2,861,643
Springfield	11,636,681	11,372,164	+ 2.3	10,235,123	10,423,667
Worcester	8,281,438	10,402,894	- 20.4	8,154,347	8,194,956
Connecticut—Hartford	33,010,746	34,042,100	- 3.0	32,777,904	30,657,236
New Haven	15,507,797	14,705,260	+ 5.5	14,193,945	13,590,489
Rhode Island—Providence	32,484,000	27,322,900	+ 18.9	26,368,900	27,045,900
New Hampshire—Manchester	2,385,271	1,996,549	+ 19.5	1,829,888	1,900,672
Total (12 cities)	671,998,547	645,816,268	+ 4.1	621,410,113	625,555,845
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	85,310,602	70,113,555	+ 6.5	59,377,524	46,344,434
Binghamton	4,211,595	5,474,419	- 23.1	5,328,500	4,268,019
Buffalo	110,620,850	131,327,110	- 15.8	106,725,912	106,226,986
Elmira	2,518,326	2,470,740	- 1.9	2,633,319	2,073,303
Jamestown	2,535,047	2,271,994	+ 11.6	2,162,100	2,299,009
New York	9,162,710,784	7,788,431,457	+ 17.6	7,782,407,066	7,387,487,573
Rochester	33,347,185	29,736,308	+ 12.1	25,784,080	26,012,382
Syracuse	17,847,612	18,458,951	- 3.3	18,283,580	16,652,742
Connecticut—Stamford	22,491,586	19,496,556	+ 15.4	20,099,201	17,215,644
New Jersey—Newark	63,589,669	60,340,515	+ 5.4	50,105,413	51,971,500
Northern New Jersey	61,620,459	62,144,409	- 0.8	59,916,581	57,746,490
Total (11 cities)	9,566,803,715	8,190,266,014	+ 16.8	8,132,823,276	7,718,298,082

## Third Federal Reserve District—Philadelphia—

	1954	1953	Inc. or Dec. %	1952	1951
Pennsylvania—Allentown	1,927,353	1,581,410	+ 21.9	1,314,258	1,223,071
Bethlehem	1,870,181	1,532,367	+ 22.0	1,649,317	1,651,506
Chester	1,921,669	2,071,455	- 7.2	1,455,140	1,547,691
Lancaster	4,469,696	5,121,362	- 12.7	4,198,789	4,558,204
Philadelphia	1,016,000,000	1,027,000,000	- 1.1	1,012,000,000	1,075,000,000
Reading	3,365,008	3,788,017	- 11.2	3,364,104	3,672,960
Scranton	6,402,246	7,009,599	- 8.7	6,789,178	6,865,429
Wilkes-Barre	2,892,792	3,462,442	- 16.5	2,892,444	3,025,396
York	8,708,507	9,105,207	- 4.4	6,536,760	7,259,670
Delaware—Wilmington	12,001,980	12,734,060	- 5.8	12,202,444	10,523,848
New Jersey—Trenton	10,538,814	10,223,126	+ 3.1	7,927,802	12,574,618
Total (11 cities)	1,070,098,248	1,083,629,045	- 1.3	1,060,330,236	1,127,902,393

## Fourth Federal Reserve District—Cleveland—

	1954	1953	Inc. or Dec. %	1952	1951
Ohio—Canton	8,721,873	8,438,430	+ 3.4	6,742,278	7,298,050
Cincinnati	221,888,603	226,935,139	- 2.2	208,337,718	210,492,373
Cleveland	402,413,413	477,252,032	- 15.7	396,145,478	440,083,136
Columbus	49,653,600	47,975,900	+ 3.5	43,604,000	42,870,800
Mansfield	8,816,514	8,891,802	- 0.8	5,672,289	5,926,043
Youngstown	10,583,844	11,368,515	- 6.9	9,630,228	9,903,165
Pennsylvania—Pittsburgh	338,021,588	362,547,634	- 6.8	331,756,096	362,033,093
Total (7 cities)	1,040,099,435	1,143,409,452	- 9.0	1,001,888,087	1,078,606,660

## Fifth Federal Reserve District—Richmond—

	1954	1953	Inc. or Dec. %	1952	1951
West Virginia—Huntington	3,944,088	4,159,011	- 5.2	3,503,305	3,675,504
Virginia—Norfolk	18,225,000	17,565,000	+ 3.8	19,030,000	17,079,000
Richmond	165,042,950	148,594,417	+ 11.1	154,754,231	154,770,881
South Carolina—Charleston	6,922,176	5,519,353	+ 25.4	5,854,586	4,346,126
Maryland—Baltimore	290,684,115	292,275,382	- 0.5	270,922,296	271,151,400
District of Columbia—Washington	119,748,082	105,361,587	+ 13.6	98,378,164	102,635,107
Total (6 cities)	604,566,411	573,474,750	+ 5.4	552,442,582	553,658,018

## Sixth Federal Reserve District—Atlanta—

	1954	1953	Inc. or Dec. %	1952	1951
Tennessee—Knoxville	24,100,509	28,428,199	- 15.2	25,355,452	24,345,939
Nashville	103,432,954	108,115,939	- 4.3	97,899,653	107,858,152
Georgia—Atlanta	311,800,000	311,900,000	- 0.1	314,500,000	300,200,000
Augusta	6,220,495	7,141,634	- 12.9	7,407,090	6,807,934
Macon	6,634,179	5,279,758	+ 25.7	4,747,265	4,472,959
Florida—Jacksonville	174,031,821	136,473,456	+ 27.5	127,713,099	118,710,322
Alabama—Birmingham	178,941,412	192,343,393	- 7.0	153,324,834	130,442,064
Mobile	9,946,673	9,672,171	+ 2.8	8,690,592	8,876,157
Mississippi—Vicksburg	548,506	574,815	- 4.6	487,662	469,170
Louisiana—New Orleans	146,441,090	138,741,776	+ 5.5	127,541,020	137,546,775
Total (10 cities)	962,097,639	938,671,141	+ 2.5	867,666,667	839,730,082

## Seventh Federal Reserve District—Chicago—

	1954	1953	Inc. or Dec. %	1952	1951
Michigan—Ann Arbor	2,535,434	2,497,629	+ 2.3	2,355,333	2,203,986
Grand Rapids	17,073,036	15,881,001	+ 7.5	14,875,552	14,173,832
Lansing	10,741,529	11,309,372	- 5.0	7,677,984	7,428,850
Indiana—Fort Wayne	8,299,067	8,165,655	+ 1.6	7,278,461	8,884,473
Indianapolis	73,284,000	69,150,000	+ 5.9	66,079,000	66,946,000
South Bend	7,869,691	10,045,021	- 21.7	7,744,413	9,422,343
Terre Haute	3,740,039	4,416,271	- 15.3	3,984,842	3,361,906
Wisconsin—Milwaukee	104,324,519	111,086,253	- 6.1	103,537,503	95,293,332
Iowa—Cedar Rapids	5,736,876	5,021,304	+ 14.2	4,769,212	5,169,973
Des Moines	38,500,000	36,870,625	+ 4.4	33,756,300	31,811,798
Sioux City	14,827,218	14,732,341	+ 0.7	14,431,289	16,053,979
Illinois—Bloomington	1,623,598	1,481,565	+ 9.6	1,732,629	1,563,691
Chicago	897,075,648	879,222,175	+ 2.0	828,170,457	865,048,105
Decatur	4,840,085	4,935,590	- 1.9	3,990,925	5,140,761
Peoria	14,509,587	14,520,358	- 0.1	14,424,328	14,532,723
Rockford	8,087,569	8,498,296	- 4.8	10,823,137	7,425,122
Springfield	5,721,620	5,120,959	+ 11.7	4,186,474	4,187,173
Total (17 cities)	1,218,729,516	1,202,936,415	+ 1.3	1,129,517,799	1,158,618,049

## Eighth Federal Reserve District—St. Louis—

	1954	1953	Inc. or Dec. %	1952	1951
Missouri—St. Louis	312,200,000	319,800,000	- 2.4	286,300,000	307,200,000
Kentucky—Louisville	149,695,531	161,717,963	- 7.4	149,406,883	149,870,400
Tennessee—Memphis	106,985,337	105,160,240	+ 1.7	95,398,756	92,410,944
Illinois—Quincy	2,401,904	2,500,950	- 4.0	2,688,798	2,323,086
Total (4 cities)	571,282,772	589,179,153	- 3.0	533,794,437	551,804,430

## Ninth Federal Reserve District—Minneapolis—

	1954	1953	Inc. or Dec. %	1952	1951
Minnesota—Duluth	8,369,521	7,894,369	+ 6.0	7,706,528	7,752,001
Minneapolis	334,131,475	322,959,418	+ 3.5	324,598,625	322,368,305
St. Paul	118,050,281	120,352,014	- 1.9	113,517,353	119,710,459
North Dakota—Fargo	8,130,415	8,301,775	- 2.1	9,103,579	8,349,647
South Dakota—Aberdeen	4,126,056	4,223,927	- 2.3	4,297,253	4,116,247
Montana—Billings	5,857,880	5,095,589	+ 15.0	5,140,437	4,465,812
Helena	12,964,027	11,688,935	+ 10.9	13,462,663	11,803,283
Total (7 cities)	491,629,661	480,516,027	+ 2.3	477,826,438	478,565,754



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
AUGUST 13, 1954 TO AUGUST 19, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Aug. 13	Monday Aug. 16	Tuesday Aug. 17	Wednesday Aug. 18	Thursday Aug. 19	
Argentina peso—						
Basic	.200000*	.200000*	.200000*	.200000*	.200000*	
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*	
Free	.0719820*	.0719820*	.0719820*	.0719820*	.0719820*	
Australia, pound	2.243027	2.243193	2.242529	2.240537	2.240620	
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*	
Belgium, franc	.0199875	.0199875	.0200000	.0200000	.0200125	
Brazil, cruzeiro—						
Basic	.0428082**	**	**	**	**	
Free	.0352609**	**	**	**	**	
British Malaysia, Malayan dollar	.326600	.326600	.326600	.326500	.326433	
Canada, dollar	1.031093	1.031250	1.031660	1.032656	1.031640	
Ceylon, rupee	.210700	.210700	.210700	.210650	.210550	
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*	
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625	
Germany, Deutsch Mark	.238379*	.238379*	.238379*	.238379*	.238379*	
India, Dominion of, rupee	.210700	.210700	.210700	.210650	.210550	
Ireland, pound	2.815000	2.815104	2.814375	2.816666	2.812083	
Mexico, peso	.0800480	.0800480	.0800480	.0800480	.0800480	
Netherlands, guilder	.264100	.264050	.264000	.264075	.263950	
New Zealand, pound	2.787128	2.787334	2.786509	2.784043	2.784137	
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*	
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*	
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000	
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*	
Switzerland, franc	.233214	.233200	.233175	.233175	.233208	
Union of South Africa, pound	2.804483	2.804690	2.803860	2.801369	2.801473	
United Kingdom, pound sterling	2.815000	2.815195	2.814375	2.811830	2.812031	

\*Nominal. †Application depends upon type of merchandise. \*\*Temporarily omitted.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)			
	Aug. 18, 1954	Inc. (+) or Dec. (—) since Aug. 11, 1954	Aug. 19, 1954
<b>Assets—</b>			
Gold certificates	20,327,102	—	80,998
Redemption fund for F. R. notes	844,476	— 2,535	45,999
Total gold certificate reserves	21,171,578	— 2,535	126,997
F. R. notes of other Banks	132,276	— 10,864	44,152
Other cash	367,413	— 6,632	32,002
Discounts and advances	459,987	— 27,499	355,002
Industrial loans	806	— 378	2,015
U. S. Government securities:			
Bought outright—			
Bills	1,155,250	— 146,500	542,034
Certificates	6,599,791	—	1,604,075
Notes	13,029,021	—	744,650
Bonds	3,092,550	—	1,429,425
Total bought outright	23,876,612	— 146,500	1,112,054
Held under repurchase agree- ment	80,000	— 80,000	61,000
Total U. S. Govt. securities	23,956,612	— 66,500	1,051,054
Total loans and securities	24,417,405	— 94,377	1,408,071
Due from foreign banks	22	—	86,076
Uncollected cash items	4,085,677	— 528,032	3,749
Bank premises	53,820	— 115	3,749
Other assets	125,184	— 15,730	37,203
Total assets	50,353,375	— 419,737	1,240,602
<b>Liabilities—</b>			
Federal Reserve notes	25,529,792	— 30,962	362,613
Deposits:			
Member bank—reserve accts.	18,775,890	— 44,576	865,008
U. S. Treasurer—gen. account	646,473	— 53,461	91,613
Foreign	547,534	— 11,652	62,351
Other	427,021	— 40,514	36,825
Total deposits	20,396,918	— 126,899	982,147
Deferred availability cash items	3,320,006	— 316,483	71,501
Other liab. & accrued dividends	14,161	— 465	4,387
Total liabilities	49,260,877	— 412,885	1,277,646
<b>Capital Accounts—</b>			
Capital paid in	274,747	— 147	13,660
Surplus (Section 7)	625,013	—	40,337
Surplus (Section 13b)	27,543	—	—
Other capital accounts	165,195	— 6,705	16,953
Total liabilities & cap. accounts	50,353,375	— 419,737	1,240,602
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.1%	— 0.1%	1.6%
Contingent liabilities on accept- ances purchased for foreign correspondents	6,562	— 227	18,772
Industrial loan commitments	2,617	— 376	1,036

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 11: Decreases of \$151 million in loans to banks, \$216 million in holdings of United States Government securities, \$268 million in United States Government deposits, and \$133 million in demand deposits credited to domestic banks; and an increase of \$260 million in borrowings.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$59 million at all reporting member banks; the principal changes were increases of \$13 million in the Dallas District, \$12 million in the San Francisco District, and \$10 million in the Philadelphia District. Changes according to industry appear in another press release. Real estate loans increased \$30 million.

Holdings of Treasury bills decreased \$275 million in New York City and \$91 million in Chicago, and a total

of \$150 million at all reporting member banks, and they increased \$113 million in the Dallas District, \$58 million in the Atlanta District, and \$56 million in the Kansas City District. Holdings of Treasury certificates of indebtedness decreased \$125 million, of which \$86 million was in New York City. Holdings of United States Government bonds increased \$63 million in New York City, \$25 million in the San Francisco District, and a total of \$77 million at all reporting member banks. Holdings of "other" securities decreased \$81 million.

Demand Deposits adjusted decreased \$90 million; the principal changes were decreases of \$277 million in New York City and \$53 million in the Boston District, and increases of \$76 million in the Chicago District, \$57 million in the St. Louis District, and \$52 million in the Atlanta District.

Borrowings increased \$251 million in New York City. A summary of assets and liabilities of reporting member banks follows:

	Aug. 11, 1954	Aug. 4, 1954	Aug. 12, 1953
<b>Assets—</b>			
Loans and investments—total	83,267	— 281	+ 3,453
Loans—net	38,619	— 16	— 1,344
Loans—gross	39,274	— 15	— 1,310
Commercial, industrial, and agricul- tural loans	20,829	— 59	— 2,083
Loans to brokers and dealers for purchasing or carrying securities	2,409	— 41	— 527
Other loans for purchasing or carry- ing securities	917	— 33	— 171
Real estate loans	6,766	— 30	— 423
Loans to banks	547	— 151	— 134
Other loans	7,806	— 3	— 214
U. S. Government securities—total	36,389	— 216	— 4,056
Treasury bills	3,578	— 150	— 911
Treasury certificates of indebtedness	4,256	— 125	— 557
Treasury notes	6,690	— 18	— 1,275
U. S. bonds	21,865	— 77	— 2,427
Other securities	8,259	— 81	— 741
Reserves with Federal Reserve Banks	13,648	— 176	— 685
Cash in vault	941	— 58	— 8
Balances with domestic banks	2,629	— 187	— 148
<b>Liabilities—</b>			
Demand deposits adjusted	54,127	— 90	— 938
Time deposits except U. S. Government	21,213	— 2	— 2,632
U. S. Government deposits	3,607	— 268	— 1,384
Interbank demand deposits:			
Domestic banks	11,361	— 133	— 1,060
Foreign banks	1,325	— 20	— 46
Borrowings	793	— 260	— 368

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, preferred those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue—	Date	Page
Society Brand Clothing, Inc., common stock	Sep 15	670
United States & International Securities Corp.— First preferred stock	Sep 3	*

### PARTIAL REDEMPTION

Company and Issue—	Date	Page
Atlanta Gas Light Co., 1st mtge. 3% bonds, due 1963	Sep 1	530
Beacon Associates, Inc., 6% conv. sub. debts, due 1967	Sep 1	438
Carolina, Clinchfield & Ohio Ry.— First mortgage 4% bonds, series A, due 1965	Sep 1	246
Central Pacific Ry.— First mortgage 3% bonds, series B, due 1963	Oct 1	531
Citizens Utilities Co.— 3% 1st mtge. & collat. trust bonds, due 1972	Sep 1	439
Denver & Rio Grande Western RR, preferred stock	Sep 30	624
Gulf States Utilities Co., 3% debentures, due 1969	Sep 1	440
National Container Corp., 4% s. f. debts, due 1966	Sep 1	442

Company and Issue—	Date	Page
New England Gas & Electric Association— 20-year s. f. collat. trust 4% bonds, ser. C, due 1971	Sep 1	253
New York, Chicago & St. Louis RR.— 6% cumulative preferred stock	Oct 1	352
Northern Indiana Public Service, 4% preference stock	Sep 10	623
Northern Pacific Ry. collateral trust 4% s. f. debts, due 1975	Sep 1	256
Pritchard (E.), Inc., 4% debentures	Sep 1	533
St. Paul Union Depot Co.— First & ref. mtge. 3% bonds, series B, due 1971	Oct 1	354
Seaboard Air Line RR., 3% s. f. debts, due 1977	Sep 1	444
Tennessee Gas Transmission Co., 5% debts, due 1973	Sep 1	445
United Gas Improvement Co.— 3% first mortgage bonds, due 1965	Sep 1	485

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Aeroquip Corp., 5% cumulative preferred stock	Jan 1	*
Coast Counties Gas & Electric Co., preferred stock	Aug 25	347
Commercial Credit Co.— 3% junior subordinated notes due 1973	Aug 23	343
Consolidated Gas Elec. Light & Power Co. of Baltimore— First mortgage s. f. 3% bonds, series Y, due 1978	Aug 23	439
Consolidated Natural Gas Co., 3% s. f. debts, due 1978	Sep 1	532
Drewrys Ltd. U. S. A., Inc., 5% cum. pfd. stock	Sep 10	343
Ekco Products Co., 4% subordinated debts, due 1973	Sep 7	624
Federated Department Stores, Inc., preferred stock	Sep 8	440
Goodyear Tire & Rubber Co., \$5 preferred stock	Sep 30	*
Hilton Hotels Corp., 4% conv. preferred stock	Sep 1	534
Illinois Central RR.— Consolidated mortgage 4% bds., ser. D, due 1982	Sep 1	534
Mountain States Power Co., first mortgage bonds	Sep 16	*
Peoples Gas Light & Coke Co.— First & ref. mtge. 3% bonds, series F, due 1956	Aug 30	537
First & ref. mtge. 3% bonds, series H, due 1981	Aug 30	537
Republic Steel Corp., 6% conv. prior pref. stock, ser. A	Aug 31	533
Resistoflex Corp., cum. conv. preferred stock	Sep 1	153
Southern Production Co., Inc.— 15-year 3% debentures due 1967	Aug 23	353
Toho Electric Power Co. 1st mtge. (Kansas Division)— S. f. 7% gold bonds, series A, due 1955	Sep 15	293
Universal Pictures Co., Inc., 3% s. f. debts, due 1959	Sep 1	485
Wood (Alan) Steel Co.— 5% 1st mortgage s. f. bonds, due 1963	Sep 1	483

\*Announcement in this issue. †In Volume 179.

## Auction Sales

Transacted by Jenks, Kirkland & Grubbs (Barnes & Lofland Dept.) in Philadelphia on Wednesday Aug. 18.

Shares	STOCKS	\$ Per Lot
4,528 Osage Railway Company, \$100 par value an Oklahoma Corporation, being all of the outstanding stock of said Company. De- tails of the history, assets and liabilities of the corporation were presented at the time of the sale.	@ 6 1/4	
175 John Warren Watson Company com. no par	@ \$1.00 for the lot	
100 Sabu, Inc., Capital par \$300	@ \$1,000 for the lot	

## Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Res.
General Outdoor Advertising Co.—			
Common (quar.)	50c	9-10	8-20
6% preferred (quar.)	\$1.50	11-15	11-7
General Plywood Corp., 5% pfd. (quar.)	25c	9-1	8-13
General Steel Castings Corp., com. (quar.)	30c	9-30	9-17
\$6 preferred (quar.)	\$1.50	10-1	9-17
General Telephone Co. of Kentucky—			
5% preferred (quar.)	62½c	9-1	8-14
General Telephone Co. of Ohio—			
\$2.20 preferred (quar.)	55c	9-1	8-16
General Telephone Co. of Pennsylvania—			
\$2.25 preferred (quar.)	56c	9-1	8-14
General Telephone Co. of Wisconsin—			
\$5 preferred (quar.)	\$1.25	9-1	8-14
General Telephone Corp., common (quar.)	40c	9-30	9-8
4.40% preferred (quar.)	55c	10-1	9-15
4.75% preferred (quar.)	59½c	10-1	9-15
General Tire & Rubber Co. (quar.)	50c	8-30	8-20
Georgia-Pacific Plywood, \$2.25 pfd. (quar.)	56¼c	10-1	9-21
Gerber Products Co., common (quar.)	30c	9-3	8-20
4½% preferred (quar.)	\$1.12½	9-30	9-15
Gillette Co., common (quar.)	62½c	9-4	8-2
Gisholt Machine Co. (quar.)	25c	9-8	8-26
Gleaner Harvester	25c	9-20	8-27
Glens Falls Portland Cement (quar.)	50c	9-15	9-1
Globe & Rutgers Fire Insurance Co.—			
\$4.64 prior preferred (quar.)	\$1.16	9-1	8-19
Globe-Union, Inc. (quar.)	30c	9-10	9-2
Globe-Wernicke Co., 7% pfd. (quar.)	\$1.75	10-1	9-20
Goebel Brewing Co. (Increased quar.)	15c	9-13	8-24
Goodall-Sanford, Inc., 4% pfd. (quar.)	\$1	9-1	8-16
Goodyear Tire & Rubber Co., com. (quar.)	75c	9-15	8-16
\$5 preferred (quar.)	\$1.25	9-15	8-16
Gorham Mfg. (quar.)	50c	9-15	9-1
Gossard (H. W.) Co. (increased)	20c	9-1	8-6
Government Employees Insurance (quar.)	25c	9-25	9-10
Grace (W. R.) & Co.—			
8% class A and class B (quar.)	\$2	9-11	8-30
6% preferred (quar.)	\$1.50	9-11	8-30
8% class A and class B (quar.)	\$2	12-11	11-29
6% preferred (quar.)	\$1.50	12-11	11-29
Grace National Bank (N. Y.) (s-a)	\$2	9-1	8-26
Grafton & Co., Ltd., class A (quar.)	125c	9-15	8-25
Class A (quar.)	125c	12-15	11-23
Grand Union Co., common (quar.)	25c	8-27	8-2
Grant (W. T.) Co., common (quar.)	37½c	10-1	9-7
3¾% preferred (quar.)	93¾c	10-1	9-7
Gray Mfg. Co.	25c	9-13	8-30
Great American Indemnity (quar.)	15c	9-15	8-20
Great American Industries Inc., com.	5c	10-15	9-30
Great Atlantic & Pacific Tea Co., common	\$1	9-1	8-5
7% preferred (quar.)	\$1.75	9-1	8-5
Great Lakes Dredge & Dock (quar.)	25c	9-10	8-18
Great Lakes Towing Co. (quar.)	25c	9-30	9-15
Great Northern Ry., new common (initial)	55c	9-24	8-24
Great Southern Life Insurance (Texas)—			
Quarterly	40c	9-10	9-1
Greer Hydraulics Inc. (quar.)	10c	9-1	8-20
Group Securities, Inc. (all from net invest-			
ment income)—			
Common Stock Fund	13c	8-31	8-13
Capital Growth Fund	8c	8-31	8-13
Fully Administered Fund	8c	8-31	8-13
Guilford-Chester Water (quar.)	44c	9-1	8-13
Gulf Cities Gas, class A (quar.)	10c	9-7	8-24
Gulf Mobile & Ohio RR., common (quar.)	50c	9-10	8-21
\$5 preferred (quar.)	\$1.25	9-10	8-21
\$5 preferred (quar.)	\$1.25	12-16	11-23
\$5 preferred (quar.)	\$1.25	3-10-55	8-23
Gulf Oil Corp. (quar.)	50c	9-10	8-6
Gulf Power, 4.64% preferred (quar.)	\$1.16	10-1	9-15
Gulf States Utilities, common (quar.)	35c	9-15	8-21
\$4.20 preferred (quar.)	\$1.05	9-15	8-21
\$4.40 preferred (quar.)	\$1.10	9-15	8-21
\$4.44 preferred (quar.)	\$1.11	9-15	8-21
\$4.50 preferred (quar.)	\$1.12½	9-15	8-21



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Gypsum Lime & Alabastine of Canada, Ltd.—				Jantzen, Inc., 5% preferred (quar.)	\$1.25	8-31	8-25	Magnavox Co. (quar.)	37½c	9-15	8-25
Quarterly	150c	9-1	8-3	Jefferson Lake Sulphur Co., common (quar.)	30c	9-10	8-25	Mahon (R. C.) Co. (quar.)	25c	9-10	8-31
Quarterly	150c	12-1	11-1	7% preferred (s-a)	35c	9-10	8-25	Maine Central RR., 5% preferred (accum.)	\$2.50	9-1	8-16
Backusack Water Co.	50c	9-1	8-13	Johnson & Johnson (quar.)	35c	9-11	8-27	6% prior preferred (quar.)	\$1.50	10-1	9-24
Hahn Brass, Ltd., common	125c	10-1	9-10	Johnson Ranch Royalty (quar.)	5c	11-1	10-20	Mallory (P. R.) & Co., common (quar.)	50c	9-10	8-12
Hahn (a quar.)	120c	10-1	9-10	Jones & Laughlin Steel Corp., com. (quar.)	50c	10-1	9-3	4½% preferred (quar.)	56¼c	11-1	10-8
Hainburton Oil Well Cementing Co.—				5% preferred (quar.)	\$1.25	10-1	9-3	Manhattan Shirt Co. (quar.)	35c	9-1	8-13
Increased (quar.)	50c	9-10	8-25	K. W. Battery Co. (quar.)	4c	9-15	9-6	Manning, Maxwell & Moore, Inc. (quar.)	30c	9-10	8-26
Hallor Mines, Ltd.	15c	9-1	8-10	Kahn's (E.) Sons, common (quar.)	25c	9-1	8-20	Mar-Tex Oil & Gas (semi-annual)	5c	12-15	12-1
Hamilton Cotton, Ltd., com. (reduced quar.)	\$12½c	11-15	11-5	5% preferred (quar.)	62½c	10-1	9-20	Marathon Corp., common (quar.)	30c	8-31	8-6
5% preferred (quar.)	\$1.25	9-15	9-1	Kaiser Aluminum & Chemical, com. (quar.)	32½c	8-31	8-13	5% preferred (quar.)	\$1.25	10-1	9-17
Hamilton Watch Co., common (quar.)	25c	9-15	9-1	5% preferred (quar.)	62½c	9-1	8-13	Marion Power Shovel Co.	30c	11-1	10-1
4% preferred (quar.)	\$1	9-15	9-1	Kalamazoo Vegetable Parchmen, Co. (quar.)	25c	9-10	9-8	Marquette Cement Manufacturing (quar.)	50c	9-7	8-24
Hammermill Paper Co., common (quar.)	25c	9-10	8-16	Kansas City Power & Light Co.—				Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06¼	9-30	9-15
4½% preferred (quar.)	\$1.12½	10-1	9-10	Common (quar.)	45c	9-20	9-1	Marshall-Weils Co. (reduced)	\$2.50	9-1	8-20
4¼% preferred (quar.)	\$1.06¼	10-1	9-10	3.80% preferred (quar.)	95c	9-1	8-13	Mary Lee Candies, Inc.—			
Hammond Organ Co. (quar.)	35c	9-10	8-28	4% preferred (quar.)	\$1	9-1	8-13	5½% conv. preferred (quar.)	13¼c	8-27	8-16
Hancock Oil Co., class A (quar.)	15c	8-31	8-16	4.20% preferred (quar.)	\$1.05	9-1	8-13	Masonite Corp. (quar.)	25c	8-31	8-2
Class B (quar.)	15c	8-31	8-16	4½% preferred (quar.)	\$1.12½	9-1	8-13	Masey-Harris-Perguson Ltd. (quar.)	115c	9-15	8-20
5% preferred (initial) (s-a)	62½c	10-30	10-15	3.80% preferred (quar.)	95c	12-1	11-12	Master Electric Co. (quar.)	40c	9-10	8-25
Hanna (M. A.) Co., \$4.25 pfd. (quar.)	\$1.06¼	9-1	8-13	4% preferred (quar.)	\$1	12-1	11-12	Mathews Conveyor Co. (quar.)	50c	9-10	8-27
Harbison-Walker Refractories, com. (quar.)	50c	9-1	8-11	4.20% preferred (quar.)	\$1.05	12-1	11-12	Mathieson Chemical Corp., common (quar.)	50c	9-15	9-1
6% preferred (quar.)	\$1.50	10-20	10-6	4½% preferred (quar.)	\$1.12½	12-1	11-12	4¼% convertible preferred (quar.)	\$1.06¼	9-1	8-6
Harnischfeger Corp., common (quar.)	40c	10-1	9-15	Kawneer Co. (quar.)	40c	9-24	9-10	4¼% preferred (quar.)	\$1.06¼	12-1	11-5
5% preferred (2nd issue) (quar.)	\$1.25	10-1	9-15	Keller Tool Co. (quar.)	25c	10-1	9-15	May Department Stores, com. (quar.)	45c	9-1	8-13
Harris (A.) Co., 5½% pfd. (quar.)	\$1.37½	11-1	10-20	Kellogg Co., common (quar.)	25c	9-3	8-16	\$3.75 preferred (quar.)	93¼c	9-1	8-13
5½% preferred (quar.)	\$1.37½	2-1-55	1-20	3½% preferred (quar.)	87½c	10-1	9-15	\$3.75 preferred (1947 series) (quar.)	93¼c	9-1	8-13
Harshaw Chemical Co., common (quar.)	40c	9-10	8-27	3½% preferred (quar.)	87½c	1-3-55	12-15	\$3.40 preferred (quar.)	85c	9-1	8-13
Extra	40c	9-10	8-27	Kendall Co., common (quar.)	50c	9-1	8-16	Maytag Co. (quar.)	40c	9-15	9-1
Stock dividend	25c	10-1	9-15	\$4.50 preferred (quar.)	\$1.12½	10-1	9-15	McColl-Fontenac Oil Co., Ltd. (quar.)	125c	8-31	7-31
4½% convertible preferred (quar.)	\$1.12½	10-1	9-15	Kennametal, Inc. (quar.)	25c	9-20	9-10	McCord Corp., com. (quar.)	50c	8-31	8-17
Hartford Electric Light, 3.90% pfd. (quar.)	48¼c	9-1	8-14	Kent-Moore Organization, Inc. (quar.)	15c	9-1	8-18	\$2.50 preferred (quar.)	62½c	9-30	9-15
Hartford Gas Co., common (quar.)	50c	9-30	9-20	Kentucky Utilities Co., common (quar.)	28c	9-15	8-25	McCormick & Co.—			
8% preferred (quar.)	50c	9-30	9-20	4¼% preferred (quar.)	\$1.18¼	9-1	8-16	Common & non-voting common (quar.)	35c	9-10	8-20
Hawaiian Pineapple Co., Ltd.	20c	8-25	8-13	Kerite Co. (quar.)	60c	9-15	9-1	McGraw Electric (quar.)	75c	9-10	8-23
Hazel-Atlas Glass Co. (quar.)	30c	10-1	9-17	Kerr-Addison Gold Mines, Ltd. (interim)	120c	9-30	8-21	McGraw-Hill Publishing Co.	60c	9-10	8-26
Hecia Mining Co.	5c	9-15	8-16	Kerr County Land Co.	50c	9-3	8-16	McIntyre Porcupine Mines, Ltd. (quar.)	50c	9-1	8-3
Heinz (H. J.) Co., 3.65% preferred (quar.)	91¼c	10-1	9-17	Kerr-McGee Oil Industries, common (quar.)	15c	9-1	8-13	McKesson & Robbins, Inc. (quar.)	62½c	9-14	9-1
Hercules Steel Products, 6% pfd. (quar.)	30c	9-1	8-16	\$1.20 convertible preferred (quar.)	30c	9-1	8-13	McKinney Mfg. Co. (quar.)	3c	9-10	8-27
Hershey Chocolate, common (quar.)	50c	9-15	8-25	Keyes Fibre Co., common	50c	9-1	8-11	Mead Corp., com. (quar.)	45c	9-1	8-3
4¼% series A preferred (quar.)	53¼c	11-15	10-25	Class A (quar.)	75c	11-1	10-11	4¼% preferred (quar.)	\$1.06¼	9-1	8-3
Heyden Chemical Corp., common (quar.)	12½c	9-1	8-17	Keystone Steel & Wire Co. (quar.)	40c	9-4	8-13	Mead, Johnson & Co. (quar.)	20c	10-1	9-15
3½% preferred A (quar.)	87½c	9-1	8-17	Kidde (Walter) & Co., new common (initial)	25c	10-1	9-15	Mechanical Handling Systems	10c	9-15	8-31
4.37½% 2nd preferred (quar.)	\$1.09¼	9-1	8-17	Kings County Lighting—				Medusa Portland Cement Co. (quar.)	60c	10-1	9-17
Heywood-Wakefield Co., common (quar.)	75c	9-10	8-20	New common (initial quar.)	20c	9-1	8-18	Melville Shoe Corp., 4¼% pfd. A (quar.)	\$1.18¼	9-1	8-13
5% preferred B (quar.)	31c	9-1	8-13	Kinney (G. R.) Co., common (quar.)	35c	9-24	9-10	Mercantile Stores Co. (quar.)	25c	9-15	8-23
Higbie Mfg. Co., 5% conv. preferred (quar.)	12½c	10-1	9-15	\$5 prior preferred (quar.)	\$1.25	9-6	8-10	Merchants Fire Assurance (N. Y.) (quar.)	45c	9-3	8-13
Hilton Hotels Corp., common (quar.)	35c	9-1	8-13	Kleinert (I. B.) Rubber (quar.)	25c	9-10	8-25	Merck & Co., Inc., common (quar.)	20c	10-1	9-10
4% convertible preference (quar.)	50c	9-1	8-13	Knudsen Creamery Co., 60c preferred (quar.)	15c	8-25	8-14	\$3.50 preferred (quar.)	87½c	10-1	9-10
5% 1st preferred (quar.)	\$1.25	9-1	8-13	Koehring Co. (quar.)	55c	8-31	8-16	\$4 preferred (quar.)	\$1	10-1	9-10
Hinde & Dauch Paper Co. of Canada, Ltd.—				Kresge (S. S.) (reduced)	40c	9-9	8-17	\$4.25 2nd preferred (quar.)	\$1.06¼	10-1	9-10
Quarterly	135c	9-25	8-11	Kress (S. H.) & Co. (quar.)	75c	9-1	8-16	Meredith Publishing (quar.)	25c	9-13	8-27
Hires (Charles E.) Co. (quar.)	15c	9-1	8-13	Kroger Co., common (quar.)	45c	9-1	8-9	Extra	5c	9-13	8-27
Hobart Manufacturing Co. (quar.)	40c	9-1	8-16	6% 1st preferred (quar.)	\$1.50	10-1	9-15	Merritt-Chapman & Scott (quar.)	50c	9-1	8-23
Hollingsworth & Whitney Co., com. (quar.)	62½c	9-11	8-20	7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Metal Textile Corp., common (quar.)	10c	9-1	8-20
\$4 preferred (quar.)	\$1	10-1	9-17	La Salle Extension University (quar.)	10c	10-11	9-24	\$3.25 participating preferred (quar.)	81¼c	9-1	8-26
Honolulu Oil Corp. (increased)	75c	9-10	8-23	Quarterly	10c	1-10-55	12-24	Participating	10c	9-1	8-26
Hooker Electrochemical Co., common (quar.)	50c	8-26	8-2	Laclede Gas (quar.)	15c	10-1	9-10	Metal & Thermit Corp., com. (quar.)	50c	9-10	9-1
\$4.25 preferred (quar.)	\$1.06¼	9-24	9-2	Lake Superior District Power Co.—				7% preferred (quar.)	\$1.75	9-30	9-20
\$4.20 2nd preferred (quar.)	\$1.05	9-24	9-2	Common (quar.)	50c	9-1	8-16	Metals Disintegrating Co., com. (quar.)	10c	8-31	8-20
Hoover Co., common (quar.)	25c	9-10	8-25	5% preferred (quar.)	\$1.25	9-1	8-16	4¼% preferred (quar.)	\$1.12½	8-31	8-20
4½% preferred (quar.)	\$1.12½	9-30	9-20	Lake of the Woods Milling Co., Ltd.—				Metropolitan Edison 3.80% pfd. (quar.)	95c	10-1	9-2
Horn & Hardart Co. (N. Y.)				Common (quar.)	140c	9-1	8-4	3.85% preferred (quar.)	96¼c	10-1	9-2
5% preferred (quar.)	\$1.25	9-1	8-12	7% preferred (quar.)	\$1.75	9-1	8-4	3.90% preferred (quar.)	97½c	10-1	9-2
Hotels Statler Co. (quar.)	25c	9-10	8-10	Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	10-31	10-21	4.35% preferred (quar.)	\$1.08¼	10-1	9-2
Household Finance Corp., common (quar.)	60c	10-15	9-30	Lambert (Alfred), Inc., class A (quar.)	115c	9-30	9-15	4.45% preferred (quar.)	\$1.11¼	10-1	9-2
Stock dividend	10c	11-5	10-29	Class B (quar.)	115c	9-30	9-15	Meyer-Blanke Co. (quar.)	30c	9-11	8-26
4% preferred (quar.)	\$1	10-15	9-30	Class A (quar.)	115c	12-31	12-15	Extra	10c	9-11	8-26
4.40% preferred (quar.)	\$1.10	10-15	9-30	Class B (quar.)	115c	12-31	12-15	Miami Copper Co. (quar.)	50c	9-22	9-8
3¼% preferred (quar.)	93¼c	10-15	9-30	Lamson & Sessions Co., com. (quar.)	35c	9-10	8-27	Michigan Gas & Electric, common (quar.)	45c	9-30	9-15
Houston Lighting & Power Co. (quar.)	30c	9-10	8-20	\$2.50 preferred (quar.)	62½c	10-1	9-17	4.40% preferred (quar.)	\$1.10	11-1	10-15
Houston Oil (Texas) (quar.)	50c	9-29	9-17	Lamson (M. H.), Inc., common (quar.)	10c	9-1	8-18	4.90% preferred (quar.)	\$1.22½	11-1	10-15
Hoving Corp. (quar.)	10c	9-10	8-25	\$6 preferred (s-a)	\$3	11-1	10-31	Mickelberry's Food Products Co. (quar.)	20c	9-13	8-24
Howard Stores Corp., common (quar.)	37½c	9-1	8-11	Landis Machine Co. (quar.)	25c	11-15	11-5	Micromat Hone Corp. (quar.)	25c	9-10	9-1
4¼% preferred (quar.)	\$1.06¼	9-1	8-11	Lane Bryant, Inc. (quar.)	25c	9-1	8-16	Mid-Continental Petroleum (quar.)	75c	9-11	8-13
Howe Sound Co. (quar.)	10c	9-10	8-31	Lane-Wells Co. (quar.)	40c	9-15	8-18	Extra	25c	9-11	8-13
Hubinger Co. (quar.)	15c	9-10	8-31	Lanett Bleachery & Dye Works	25c	9-15	9-1	Middle State Telephone Co. of Illinois—			
Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1	9-13	8-13	Lang & Co. (quar.)	5c	9-15	9-1	6% preferred series B (quar.)	30c	8-31	8-13
Hudson Pulp & Paper Corp., class A com.	31¼c	9-1	8-12	Laura Secord Candy Shops, Inc. (quar.)	120c	9-1	8-3	Middlesex Water Co. (quar.)	75c	9-1	8-13
5% preferred A (quar.)	31¼c	9-1	8-12	Laurentide Acceptance Corp., Ltd.—				Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	9-15	9-1
5.12% preferred B (quar.)	32c	9-1	8-12	\$1.20 preferred (quar.)	130c	10-1	9-15	Midvale Co. (quar.)	25c	10-1	9-16
Humble Oil & Refining Co. (quar.)	57c	9-10	8-11	Le Tournau (R. G.) Inc. (quar.)	25c	9-1	8-10	Mid-West Abrasive Co. (quar.)	10c	9-1	8-17
Hunt Foods, Inc., 5% pref. (quar.)	12½c	8-31	8-16	Lea Fabrics, Inc.	37½c	8-31	8-6	Midwest Oil Corp. (quar.)	35c	9-13	8-23
5% pref. A (quar.)	12½c	8-31	8-16	Leath & Co., common (quar.)	25c	10-1	9-10	Mid-West Refineries, Inc.—			
Huron & Erie Mortgage Corp. (quar.)	\$1.50	10-1	9-15	\$2.50 preferred (quar.)	62½c	10-1	9-10	1.50 convertible preferred (quar.)	37½c	9-15	8-31
Huttig Sash & Door Co., common (quar.)	50c	9-1	8-13	Lee (H. D.) Co. (quar.)	50c	9-3	8-20	Miles Laboratories (monthly)	6c	9-15	8-31
5% preferred (quar.)	\$1.25	9-30	9-17	Lees (James) & Sons (quar.)	50c	9-1	8-16	Minneapolis Honeywell Regulator Co.	60c	9-10	8-20
5% preferred (quar.)	\$1.25	12-30	12-17	Lehigh Portland Cement Co. (quar.)	30c	9-1	8-6	Common (increased)	35c	9-12	8-20
I. T. E. Circuit Breaker Co., common (quar.)	31¼c	9-1	8-20	Leslie Salt Co. (quar.)	40c	9-15	8-16	\$4 preferred (quar.)	\$1	9-12	8-20
4.60% preferred (quar.)	57½c	10-15	10-1	Libbey-Owens-Ford Glass Co. (quar.)	60c	9-10	8-27	5% preferred (quar.)	\$1.25	10-1	9-19
Illinois Central RR.—				Libby, McNeill & Libby, common (quar.)	15c	9-1	8-11	Mississippi Glass Co., common (quar.)	50c	9-24	9-14
New 6% preferred (initial s-a)	\$1.50	9-1	8-4	5¼% preferred (initial quar.)	\$1.31¼	9-1	8-11	4% preferred (quar.)	15c	10-1	9-30
6% non-cumulative preferred (s-a)	\$3	9-1	8-4	Liberty Life Insurance (Greenville, S. G.)				Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	10-1	9-15
Imperial Life Assurance Co. (Canada)	\$137½c	10-1	9-21	Quarterly	25c	10-1	9-23	Missouri-Kansas Pipe Line, common (quar.)	50c	9-16	8-31
Imperial Tobacco Co. of Great Britain & Ireland (interim)	8½c	9-10	7-28	Life & Casualty Insurance Co. of Tenn.	25c	12-31	12-23	Class B (quar.)	2½c	9-16	8-31
Indiana Varnish & Color Co., Ltd. (quar.)	130c	9-1	8-19	Life Insurance Co. of Virginia (quar.)	55c	9-3	8-20	Missouri Public Service Co. (quar.)	45c	9-13	8-25
Indiana Gas & Water (quar.)	35c	9-1	8-13	Life Savers Corp. (quar.)	40c	9-1	8-2	Missouri Utilities Co., common (quar.)	28c	9-1	8-13
Indiana Steel Products (quar.)	37½c	9-10	8-25	Liggett & Myers Tobacco Co. (quar.)	\$1	9-1	8-11	5% preferred (quar.)	\$1.25	9-1	8-13
Indiana Telephone, 4.80% preferred (quar.)	\$1.20	10-1	9-2								



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Cranberry Assn., 4% pfd. (s-a)	50c	9-15	8-31	Peninsular Metal Products (quar.)	15c	9-8	8-25	Rochester Gas & Electric Corp.—			
National Cylinder Gas Co., common (quar.)	30c	9-10	8-16	Peninsular Telephone Co., common (quar.)	45c	10-1	9-10	4% preferred F (quar.)	\$1	9-1	8-13
4 1/4% preferred (quar.)	\$1.06	9-1	8-16	Penn Fruit Co., common (quar.)	12 1/2c	9-15	8-20	4.10% preferred H (quar.)	\$1.02 1/2	9-1	8-13
4 1/4% preferred (quar.)	\$1.18 1/4	9-1	8-16	4.60% preferred (quar.)	57 1/2c	9-1	8-20	4.10% preferred J (quar.)	\$1.02 1/2	9-1	8-13
National Dairy Products Corp. (increased)	80c	9-10	8-17	5% preferred (quar.)	62 1/2c	9-1	8-20	4 1/4% preferred I (quar.)	\$1.18 1/4	9-1	8-13
Stock dividend	100%	9-14	8-17	Pennsylvania Electric, 4.40% pfd. B (quar.)	\$1.10	9-1	8-10	Rochester Transit Corp.	10c	9-1	8-17
National Distillers Products, common (quar.)	25c	9-1	8-11	3.70% preferred C (quar.)	92 1/2c	9-1	8-10	Rockwell Mfg. Co. (quar.)	50c	9-6	8-20
4 1/4% preferred (quar.)	\$1.06 1/4	9-15	8-16	4.05% preferred D (quar.)	\$1.01	9-1	8-10	Rockwell Spring & Axle Co. (quar.)	50c	9-10	8-13
National Drug & Chemical Co. of Canada, Ltd., common (quar.)	115c	9-1	8-6	4.70% preferred E (quar.)	\$1.17 1/2	9-1	8-10	Rockwood & Co., common (quar.)	37 1/2c	9-1	8-16
Extra	110c	9-1	8-6	4.50% preferred F (quar.)	\$1.12 1/2	9-1	8-10	5% prior preferred (quar.)	\$1.25	10-1	9-15
60c conv. preferred (quar.)	115c	9-1	8-6	Pennsylvania Glass Sand Corp., com. (quar.)	35c	10-1	9-10	5% preferred A (quar.)	\$1.25	10-1	9-15
National Electric Welding Machine (quar.)	50c	10-30	10-20	5% preferred (quar.)	\$1.25	10-1	9-10	Rohm & Haas Co., common (quar.)	\$4	9-1	8-13
National Food Products Corp. (quar.)	15c	9-20	9-1	Pennsylvania Power, 4.24% pfd. (quar.)	\$1.06	9-1	8-13	4% preferred A (quar.)	\$1	9-1	8-13
National Gas & Oil Corp. (quar.)	\$1.12 1/2	9-1	8-18	Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31	Rolland Paper Co., Ltd., common	\$125c	9-1	8-14
National Gypsum Co., \$4.50 pfd. (quar.)	10%	10-1	8-31	Penobscot Chemical Fibre—				4 1/4% preferred (quar.)	\$1.06 1/4	9-15	9-1
National Homes Corp. (stock dividend)	12 1/2c	9-1	8-20	Voting common (quar.)	15c	9-13	9-3	Rosefield Packing Corp. (increased quar.)	25c	9-1	8-15
National Life & Accident Insur. Co. (quar.)	10%	10-1	8-20	Non-voting common (quar.)	15c	9-13	9-3	Ross (J. O.) Engineering Corp. (quar.)	40c	9-10	8-20
National Hosiery Mills, Ltd., class A (quar.)	15c	10-1	9-3	Peoples Drug Stores, Inc. (quar.)	50c	10-1	9-2	Ross Gear & Tool Co. (quar.)	75c	9-1	8-20
Class A (quar.)	15c	1-2-55	12-3	Peoples Telephone (Butler, Pa.)—				Roxy Theatre, \$1.50 preferred (quar.)	37 1/2c	9-1	8-16
National Lead Co., com. (increased quar.)	50c	9-30	9-7	Common (quar.)	75c	9-15	9-5	Royalite Oil Co., Ltd. (quar.)	16 1/2c	9-1	8-13
7% class A preferred (quar.)	\$1.75	9-15	8-20	4 1/4% preferred	\$1	9-1	8-22	Ruppert (Jacob), common	25c	9-1	8-13
6% class B preferred (quar.)	\$1.50	11-1	10-11	Perfect Circle Corp. (quar.)	25c	9-1	8-6	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10
National Malleable & Steel Castings (reduc.)	25c	9-10	8-16	Perfex Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-22	Rutland & Whitehall RR. (quar.)	\$1	11-15	11-1
National Radiator Co. (quar.)	15c	9-30	9-10	Perkins Machine & Gear Co., 7% pfd. (quar.)	\$1.75	9-1	8-20	Ryan Aeronautical Co. (quar.)	10c	9-10	8-20
Stock dividend	5%	9-30	9-10	Permut Co. (quar.)	25c	9-10	8-26	Safeway Steel Products, Inc. (quar.)	25c	8-31	8-20
National Rubber Machinery Co.	30c	9-22	9-10	Extra	15c	9-10	8-26	Saguenay Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.07	10-1	9-16
National Shirt Shops (Dela.) (quar.)	20c	8-30	8-20	Peter Paul, Inc. (quar.)	50c	9-10	8-13	St. Joseph Lead Co. (quar.)	50c	9-10	8-20
Extra	10c	8-30	8-20	Petersburg & Hopewell Gas	15c	9-2	8-12	St. Louis-San Francisco Ry. Co., common	62 1/2c	9-15	9-1
National Standard Co. (quar.)	50c	9-24	9-14	Petroleum Exploration	75c	9-10	8-20	5% convertible preferred A (quar.)	\$1.25	9-15	9-1
National Starch Products, Inc.—				Pfaunder Co. (quar.)	35c	9-1	8-20	5% convertible preferred A (quar.)	\$1.25	12-15	12-1
Common (increased quar.)	40c	8-25	8-10	Pfizer (Charles) & Co., common (quar.)	25c	9-10	8-23	St. Paul Fire & Marine Insurance (quar.)	25c	10-16	10-10
\$1.40 preferred (quar.)	35c	11-1	10-30	3 1/2% preferred (quar.)	87 1/2c	9-30	9-9	St. Regis Paper Co., common (quar.)	37 1/2c	9-1	7-31
National Steel & Shipbuilding—				4% 2nd preferred (quar.)	\$1	9-30	9-9	\$4.40 1st preferred (quar.)	\$1.10	10-1	9-3
National Supply Co., common (quar.)	50c	10-1	9-17	Phelps Dodge Corp. (quar.)	65c	9-10	8-17	San Antonio Transit, com.	14c	11-15	11-1
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-17	Pheoli Manufacturing Co.	10c	9-1	8-13	Savage Arms Corp.	25c	8-25	8-11
National Tea Co., common (quar.)	40c	9-1	8-16	Philadelphia Dairy Products Co., com. (quar.)	65c	9-15	8-31	Savage Industries, common	25c	8-31	8-20
4.20% preferred (quar.)	\$1.05	9-15	8-30	\$4.50 1st preferred (quar.)	\$1.12 1/2	10-1	9-10	75c convertible preferred (quar.)	18 1/2c	8-31	8-20
Natural Resources Fund, Inc.—				\$4.50 1st preferred (quar.)	\$1.12 1/2	1-2-55	12-10	Sayre & Fisher Brick Co. (quar.)	5c	9-1	8-20
From investment income	5c	8-31	8-17	\$4 2nd preferred (quar.)	\$1	10-1	9-10	Schoeller Mfg. Corp. (quar.)	37 1/2c	9-13	8-12
Neisner Bros., Inc. (quar.)	20c	9-15	8-31	\$4 2nd preferred (quar.)	\$1	1-2-55	12-10	Scott Paper Co., common (quar.)	75c	9-10	8-25
Nekoosa-Edwards Paper Co. (quar.)	50c	9-10	8-27	Philadelphia Electric Co., common (quar.)	45c	9-30	9-2	\$3.40 preferred (quar.)	85c	11-1	10-15
New Amsterdam Casualty Co. (s-a)	82 1/2c	9-1	8-6	\$1 preference (quar.)	25c	9-30	9-2	\$4 preferred (quar.)	\$1	11-1	10-15
New England Electric System (quar.)	22 1/2c	10-1	9-3	Philadelphia, Germantown & Norristown RR.	\$1.50	9-4	8-20	Seavill Mfg. Co., 3.65% pfd. (quar.)	91 1/4c	9-1	8-13
New England Insurance Co. (quar.)	25c	10-1	9-15	Quarterly				3.65% preferred (quar.)	91 1/4c	9-1	8-13
New Haven Gas Co. (quar.)	40c	9-30	9-15	Philadelphia Suburban Transportation Co.	25c	9-1	8-16	4.30% preferred (quar.)	\$1.07 1/2	9-1	8-13
New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-7	Quarterly				Seythes & Co., Ltd., common (quar.)	125c	9-1	8-12
4.05% preferred (quar.)	\$1.01 1/4	10-1	9-7	Philadelphia Suburban Water, com. (quar.)	25c	9-1	8-11	5% preferred (quar.)	\$1.31 1/4	9-1	8-12
New Jersey Zinc Co.	25c	9-10	8-20	\$3.65 preferred (quar.)	91 1/4c	9-1	8-11	Seaboard Air Line RR. Co. (quar.)	\$1	9-27	9-16
New York Air Brake Co. (quar.)	40c	9-1	8-13	\$3.95 preferred (quar.)	98 1/4c	9-1	8-11	Seaboard Finance Co., com. (quar.)	45c	10-10	9-23
N. Y., Chicago & St. Louis RR. com. (quar.)	75c	10-1	8-27	Philco Corp., common (quar.)	40c	9-13	8-27	\$2.12 conv. pfd. (quar.)	53c	10-10	9-23
6% preferred A (quar.)	\$1.50	10-1	8-27	3 1/4% preferred A (quar.)	93 1/4c	10-1	9-15	\$5.75 pfd. (quar.)	\$1.43 1/4	10-10	9-23
New York Dock Co., \$5 non-cum. pfd. (s-a)	\$2.50	9-1	8-16	Phillips Petroleum Co. (quar.)	65c	9-1	8-6	Seaboard Oil Co., new com. (initial quar.)	20c	9-15	9-1
New York Shipbuilding Corp.—				Phoenix Glass Co., common	5c	8-25	7-10	Seaboard Surety Co. (quar.)	45c	9-1	8-10
New common (initial)	\$1	9-14	9-1	Common	5c	9-25	7-10	Seabrook Farms, 60c non-cum. partic. pref.	10c	9-1	8-16
New York State Elec. & Gas Corp.—				Phoenix Insurance Co. (Hartford) (quar.)	85c	10-1	9-10	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-16
3 1/4% preferred (quar.)	93 1/4c	10-1	9-3	Stock dividend	33 1/2c	10-15	9-10	Seagrave Corp. (quar.)	30c	8-25	8-5
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-3	Photo Engravers & Electrotypes, Ltd. (s-a)	\$1	9-1	8-13	Sears, Roebuck & Co. (quar.)	60c	10-2	8-27
4 1/2% pfd. (1949 series) (quar.)	\$1.12 1/2	10-1	9-3	Pillsbury Mills, Inc., common (quar.)	50c	9-1	8-6	Seatrains Lines, Inc. (quar.)	12 1/2c	9-8	8-31
Newberry (J. J.) Co. (quar.)	50c	10-1	9-15	\$4 preferred (quar.)	\$1	10-15	10-1	Securities Acceptance Corp., common	10c	10-1	9-10
Newfoundland Light & Power Co., Ltd., com.	130c	9-1	8-10	Pinchin, Johnson & Associates, Ltd.—				5% preferred (quar.)	31 1/4c	10-1	9-10
5% preferred (quar.)	\$1.125	9-1	8-10	Amer. deposit rcts. for ord. shares (final)	17 1/2c	9-20	7-22	Seeger Refrigerator Co. (increased quar.)	65c	8-10	8-20
Newport Electric, common (quar.)	55c	9-1	8-20	Pine Street Fund Inc. (quar.)	16c	9-15	8-6	Serrick Corp., class A (quar.)	23c	9-15	8-25
3 1/4% preferred (quar.)	93 1/4c	10-1	9-18	Pioneer Natural Gas Co. (quar.)	25c	9-15	9-1	Class B (quar.)	25c	9-15	8-25
Newport News Shipbuilding & Dry Dock	50c	9-1	8-16	Piper Aircraft Corp., common (resumed)	5c	9-29	9-15	Shaler Co., class B (quar.)	10c	9-1	8-18
Niagara Share Corp. (quar.)	20c	9-15	9-1	45c convertible preferred (quar.)	11 1/4c	10-15	10-1	Extra	10c	9-1	8-18
Nipco Chemical Co., \$4 pfd. (quar.)	\$1	9-1	8-16	Pittsburgh Coke & Chemical Co.—				Shawinigan Water & Power Co., com. (quar.)	130c	8-25	7-15
Noranda Mines, Ltd. (quar.)	175c	9-15	8-13	Common (quar.)	25c	9-1	8-20	4 1/2% preferred series A (quar.)	150c	10-2	9-2
Norfolk Southern Ry. (reduced)	30c	9-15	9-1	\$4.80 convertible preferred (quar.)	\$1.20	9-1	8-20	4 1/2% preferred series B (quar.)	\$16 1/4	10-2	9-2
Norfolk & Western Ry. Co., com. (quar.)	75c	9-10	8-12	\$5 convertible preferred (quar.)	\$1.25	9-1	8-20	Sheaffer Pen Co. (series B)	30c	8-26	8-16
Northern Mining Corp., Ltd.	15c	9-30	9-3	Pittsburgh Metalurgical new com. (initial)	25c	9-16	9-7	Extra	10c	8-26	8-16
North American Car Corp., common (quar.)	40c	9-10	8-24	Pittsburgh Steel Co., com. (stock divl.)	2 1/2c	9-1	8-6	Sheller Mfg. Corp. (quar.)	37 1/2c	9-13	8-12
\$2 convertible preferred (quar.)	50c	10-1	9-23	5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-6	Shenango Valley Water, 5% pfd. (quar.)	\$1.25	9-1	8-20
Class B (quar.)	15c	9-15	9-1	5% preferred A (quar.)	\$1.25	9-1	8-6	Sherwin-Williams Co., 4 1/2% pfd. (quar.)	\$1	9-1	8-13
Stock dividend on A and B	10%	9-15	9-1	Pittsburgh & West Virginia Ry. (quar.)	50c	9-15	8-20	Shoe Corp. of America, class A com. (quar.)	25c	9-15	8-31
North American Investment, 6% pfd. (quar.)	37 1/2c	9-20	8-31	Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.75	9-1	8-20	\$4.50 preferred A & B (quar.)	\$1.12 1/2	9-15	8-31
5 1/2% preferred (quar.)	34 1/4c	9-20	8-31	7% preferred (quar.)	40c	9-27	9-3	Sick's Seattle Brewing & Malting (quar.)	5c	9-30	9-16
North American Refractories Co. (quar.)	30c	10-15	9-27	Plymouth Oil Co. (quar.)	5c	9-15	8-16	Signal Oil & Gas Co., class A & B (quar.)	15c	9-10	8-13
North Central Oil Co., Inc. (quar.)	25c	9-10	8-20	Polaris Manufacturing Co.	5c	9-15	8-16	Signode-Steel Strapping com. (quar.)	25c	9-1	8-16
North River Insurance Co. (N. Y.) (quar.)	35c	9-10	8-19	Poor & Co., class A (quar.)	37 1/2c	9-1	8-16	5% preferred (quar.)	62 1/2c	9-1	8-16
North Shore Gas Co. (quar.)	85c	9-1	8-13	Class B (quar.)	37 1/2c	9-1	8-16	Silver Standard Mines, Ltd.	12c	9-15	8-25
North Pennsylvania RR. (quar.)	\$1	8-25	8-18	Portsmouth Steel Corp. (quar.)	15c	9-1	8-16	Silverwood Dairies, Ltd., class A (quar.)	115c	10-1	8-31
Northeastern Water Co., \$4 prior pfd. (quar.)	\$1	9-1	8-16	Potash Co. of America (quar.)	45c	9-1	8-10	Class B (quar.)	115c	10-1	8-31
\$2 preferred (s-a)	\$1	9-1	8-16	Powell River Co. (quar.)	25c	9-15	8-16	Simmons Co.	50c	9-6	8-23
Northern Illinois Gas Co., common	20c	11-1	9-22	Ordinary bearer coupon No. 39 (quar.)	25c	9-15	8-16	Simon (H.) Sons Ltd., 5% pfd. (quar.)	\$1.25	9-1	8-9
Northern Natural Gas, common (quar.)	50c	9-25	9-3	Power Corp. of Canada Ltd., com. (quar.)	\$150	9-30	9-7	Simonds Saw & Steel Co.	60c	9-15	8-20
5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-20	6% preferred (quar.)	\$1.50	10-15	9-20	Simpson's Ltd. (quar.)	112 1/2c	9-15	8-20
Northern Quebec Power Co., Ltd.—				Pratt-Hewitt Oil, common	2c	11-15	10-30	Sinclair Oil Corp. (quar.)	65c	9-15	8-13
5 1/2% 1st preferred (quar.)	169c	9-15	8-25	Preferred Utilities Mfg.—				Singer Manufacturing Co.	50c	9-13	8-16
4.20% preferred (quar.)	52 1/2c	8-25	8-6	5 1/2% 1st preferred (accum.)	13 1/2c	9-1	8-20	Skelly Oil Co. (increased quar.)	45c	9-3	7-27
Northwestern Public Service Co., com. (quar.)	22 1/2c	9-1	8-16	Providence Washington Insurance (R. I.)—	12 1/2c	9-30	9-20	Sloane (W. & J.), 4 1/2% prior pfd. (accum.)	\$1.12 1/2	8-31	8-26
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-16	Common (quar.)	35c	9-20	9-1	Smith (J. Hungerford) Co., extra	50c	8-26	8-10
5 1/4% preferred (quar.)	\$1.31 1/4	9-1	8-16	\$2 convertible preferred (quar.)	50c	9-10	8-16	Smith (S. Morgan) Co. (quar.)	25c	9-10	8-27
Northwestern States Portland Cement (quar.)	50c	10-1	9-21	Public Nat'l Bank & Trust (N. Y.) (quar.)	50c	10-1	9-20	Smith (T. L.), 6% conv. preferred (quar.)	15c	9-1	8-20
Norwich Pharmacal Co. (increased)	30c	9-10	8-17	Public Service Co. of Colorado	\$1.06 1/4	9-1	8-13	Socony-Vacuum Oil Co., Inc. (quar.)	50c	9-10	8-6
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9-1	7-30	4 1/4% preferred (quar.)	\$1.05	9-1	8-13	Sonotone Corp., common (quar.)</			



Name of Company	Per Share	When Payable	Holders of Rec.
Standard Radio, Ltd., class A (quar.)	115c	10-8	9-17
Class B (quar.)	115c	10-8	9-17
Stanley Warner Corp.	25c	8-25	8-4
State Fuel Supply (quar.)	15c	9-10	8-20
Stauffer Chemical (quar.)	32½c	9-1	8-16
Stecher-Traug Lithograph Corp.—			
5% preferred (quar.)	\$1.25	9-30	9-15
5% preferred (quar.)	\$1.25	12-31	12-5
Stetson Bros. Stores Inc. (quar.)	25c	9-10	8-27
Sterling Aluminum Products, Inc. (quar.)	25c	9-15	9-1
Sterling Drug, Inc. (quar.)	50c	9-1	8-18
Stern & Stern Textiles, Inc.			
4½% preferred (quar.)	56c	10-1	9-14
Stetson (John B.) Co., common (quar.)	50c	9-1	8-16
8% preferred (quar.)	50c	9-1	8-16
Stewart-Warner Corp. (quar.)	40c	9-4	8-13
Stix, Baer & Fuller Co., common (quar.)	30c	9-10	8-27
7½% 1st preferred (quar.)	43½c	9-30	9-15
Stokely-Van Camp, common (increased)	25c	10-1	9-8
5% prior preferred (quar.)	25c	10-1	9-8
Storkline Furniture Corp. (quar.)	37½c	8-27	8-19
Stuart (D. A.) Oil Co., Ltd. (quar.)	120c	9-15	9-1
Suburban Electric Service—			
\$4 2nd preferred (quar.)	\$1	11-1	10-15
Suburban Propane Gas, 5.20% pfd. (quar.)	65c	9-1	8-16
Sun Oil Co., common (quar.)	25c	9-10	8-16
Sun Ray Drug Co., common (s-a)	5c	9-1	8-16
4% preferred (quar.)	37½c	9-1	8-16
Sunray Oil Corp., common (quar.)	30c	9-20	8-6
4½% preferred (quar.)	28½c	10-1	9-10
5½% conv. 2nd pfd. (quar.)	27½c	9-1	8-6
Sunshine Biscuits, Inc. (quar.)	\$1	9-30	9-1
Sunshine Mining Co. (quar.)	15c	9-10	8-25
Superior Portland Cement, Inc. (increased)	20c	8-27	8-13
Superior Tool & Die Co. (quar.)	5c	9-15	8-13
Sutherland Paper Co., common	40c	9-15	8-13
4.40% preferred (quar.)	\$1.10	9-15	8-13
Swan-Finch Oil, 6% pfd. (quar.)	37½c	9-1	8-16
4% 2nd preferred (quar.)	10c	9-1	8-16
Swift & Co. (quar.)	50c	10-1	9-1
Quarterly	50c	1-2-55	12-1
Syracuse Transit Corp.	50c	9-1	8-16
Tampa Electric Co., 4.32% pfd. A (quar.)	\$1.08	9-1	8-16
Tampax, Inc. (quar.)	30c	8-28	8-9
Taylor & Penn Co.—			
4.32% conv. preferred (quar.)	27c	9-15	9-1
Taylor Instrument Co. (stock dividend)	5c	9-1	8-16
Television-Electronics Fund—			
(From net investment income)	8c	8-31	8-16
Tennessee Corp. (quar.)	50c	9-28	9-16
Texas Co. (quar.)	75c	9-10	8-6
Texas Eastern Transmission Corp.—			
Common increased (quar.)	35c	9-1	8-6
5.50% preferred (quar.)	\$1.37½	9-1	8-6
4.75% preferred (quar.)	\$1.18½	9-1	8-6
4.50% preferred (quar.)	\$1.12½	9-1	8-6
Texas Fund, Inc. (4½% from investment income and 15½% from realized capital gains)	20c	8-27	8-13
Texas Gas Transmission Corp., common (quar.)	25c	9-15	9-1
5.40% preferred (quar.)	\$1.35	10-1	9-15
Texas Gulf Producing Co. (quar.)	35c	9-4	8-18
Texas Gulf Sulphur Co. (quar.)	\$1	9-15	8-25
Extra	25c	9-15	8-25
Texas Illinois Natural Gas Pipeline—			
Common (quar.)	25c	9-15	8-20
Texas Pacific Coal & Oil (quar.)	35c	9-3	8-11
Textron, Inc., \$1.25 preferred (quar.)	31½c	10-1	9-15
4% preferred A (quar.)	\$1	10-1	9-15
4% preferred B (quar.)	\$1	10-1	9-15
Thatcher Glass Manufacturing Co. (quar.)	25c	9-15	8-31
The Fair (quar.)	10c	9-9	8-25
Thew Shovel Co. (quar.)	40c	9-1	8-16
Thomaston Mills (quar.)	25c	10-1	9-15
Thompson Products, Inc., common (quar.)	50c	9-15	8-31
4% preferred (quar.)	\$1	9-15	8-31
Thorofare Markets Inc., com. inc. (quar.)	30c	10-1	9-10
5% conv. preferred (quar.)	31½c	10-1	9-10
5% non-cum preferred (quar.)	31½c	10-1	9-10
Thrifty Drug Stores Co., Inc. (quar.)	12½c	8-31	8-10
Tilo Roofing Co. (quar.)	10c	9-15	8-25
Timken Roller Bearing Co. (quar.)	75c	9-10	8-20
Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	8-27	8-13
Title Insurance & Trust Co. (Los Ang.)—			
Quarterly	50c	9-10	9-1
Quarterly	50c	12-10	12-1
Tobacco Securities Trust Co., Ltd.—			
Amer deposit rets. for ord. reg. (interim)	5c	9-9	8-6
Tokheim Corp. (quar.)	30c	8-31	8-16
Toledo Edison Co.—			
4¼% preferred (quar.)	\$1.06½	9-1	8-16
4.56% preferred (quar.)	\$1.14	9-1	8-16
Toronto Elevators Ltd. (quar.)	120c	9-1	8-20
Townsend Co. (quar.)	30c	8-26	8-5
Transcontinental Gas Pipe Line Corp. (quar.)	35c	9-15	9-1
Transstates Petroleum, Inc., 6% pfd. (s-a)	15c	9-1	8-16
Transue & Williams Steel Forging Corp.—			
Quarterly	25c	9-10	8-27
Traveler Radio Corp. (quar.)	7½c	10-1	9-23
Quarterly	7½c	1-5-55	12-28
Treesweet Products Co. (quar.)	12½c	8-31	8-20
Tremont Building Trust Co. (quar.)	50c	9-1	8-24
Trinity Universal Insurance, com. (quar.)	25c	8-25	8-16
Quarterly	25c	11-26	11-15
Truax-Traer Coal Co., common (quar.)	40c	9-10	8-27
\$2.80 preferred (quar.)	70c	9-10	8-37
True Temper Corp. (quar.)	40c	9-15	8-30
Trunkline Gas Co., preferred A (quar.)	\$1.25	9-15	8-31
Tung-Sol Electric, Inc., common (quar.)	25c	9-2	8-17
208 South La Salle Street Corp. (quar.)	62½c	10-1	9-20
Varco, Inc. (quar.)	37½c	8-27	8-17
Union Acceptance Corp., Ltd.—			
6% preference (quar.)	130c	9-1	8-13
Union Bag & Paper Corp. (quar.)	75c	9-10	9-1
Union Carbide & Carbon Corp.	50c	9-1	8-6
Union Oil Co. of Calif.			
\$3.75 preferred A (quar.)	93½c	9-10	8-20
Union Tank Car, new com. (initial quar.)	37½c	9-1	8-10
Union Terminal Cold Storage, 4% pfd. (s-a)	\$2	9-1	8-25
United Air Lines (quar.)	25c	9-15	8-13
United Aircraft Corp., 5% pfd. (quar.)	\$1.25	9-1	8-13
United Artists Theatre Circuit—			
5% preferred (quar.)	\$1.25	9-15	9-1
United Biscuit Co. of Amer., com. (reduced)	25c	9-1	8-18
4½% preferred (quar.)	\$1.12½	10-15	10-6
United Board & Carton Corp. (quar.)	25c	9-10	8-31
United Can & Glass Co., common (quar.)	7½c	9-22	9-8
Series A preferred (quar.)	56½c	9-22	9-8
United Corps., Ltd., class B (quar.)	110c	8-31	7-31
United Elastic Corp. (quar.)	60c	9-10	8-18
United Electric Coal Cos. (quar.)	25c	9-10	8-24
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	175c	10-1	9-3
United Gas Improvement Co., com. (quar.)	45c	9-30	8-31
4¼% preferred (quar.)	\$1.06½	10-1	8-31
United Grain Growers, Ltd.—			
5% non-cum class A	141	9-1	7-24
United Illuminating Co.	55c	10-1	9-13
United Pacific Insurance (quar.)	\$5	8-27	8-17

Name of Company	Per Share	When Payable	Holders of Rec.
United Science Fund (From Invest. Income)	7c	8-31	8-13
5% convertible preferred (quar.)	62½c	9-2	8-17
U. S. Air Conditioning Corp.—			
\$7 preferred (accum.)	\$1.75	8-30	8-9
United Aircraft Corp. (increased)	\$1	9-10	8-20
United States Gypsum Co., com. (quar.)	\$1	10-1	9-3
Extra	\$2	10-1	9-3
7% preferred (quar.)	\$1.75	10-1	9-3
U. S. Pipe & Foundry (quar.)	75c	9-20	8-30
U. S. Playing Card Co. (quar.)	\$1	10-1	9-15
U. S. Potash Co. (quar.)	45c	9-15	9-1
U. S. Printing & Lithograph Co., common	40c	9-1	8-14
5% preference series A (quar.)	62½c	10-1	9-15
United States Rubber Co., com. (quar.)	50c	9-11	8-23
8% non-cumulative 1st preferred (quar.)	\$2	9-11	8-23
U. S. Steel Corp., common	75c	9-10	8-6
United Steel Corp., Ltd. (quar.)	125c	9-30	9-9
Universal Consol Oil Co. (quar.)	50c	8-25	8-10
Special	25c	8-25	8-10
Universal Insurance Co. (quar.)	25c	9-1	8-13
Universal Pictures, 4½% preferred (quar.)	\$1.06½	9-1	8-16
Universal Winding Co., 90c conv. pfd. (quar.)	\$1.06½	9-1	8-16
Upper Canada Mines, Ltd.	14½c	8-27	8-6
Valley Mould & Iron Corp., common (quar.)	75c	9-1	8-20
\$5.50 prior preferred (quar.)	\$1.37½	9-1	8-20
Van Raalte Co., Inc.	65c	9-1	8-18
Vanadium-Alloys Steel	40c	9-2	8-12
Stock dividend	1c	9-2	8-12
Venezuela Syndicate, Inc.	5c	9-1	8-16
Viceroy Mfg. Co., Ltd., class A (quar.)	112½c	9-15	9-1
Vick Chemical Co. (increased quar.)	37½c	9-10	8-12
Stock dividend	2c	9-10	8-12
Vicksburg, Shreveport & Pacific Ry.—			
Common (s-a)	\$2.50	10-1	9-3
5% preferred (s-a)	\$2.50	10-1	9-3
Victoria & Grey Trust Co. (quar.)	120c	9-15	8-31
Viking Pump Co.	30c	9-15	8-25
Vinco Corp., 5% preferred (quar.)	15½c	9-1	8-20
Virginia Coal & Iron Co. (quar.)	\$1	9-1	8-20
Virginia Dare, Ltd., 5% preferred (quar.)	131½c	9-1	8-11
Virginian Railway, common (quar.)	62½c	9-15	9-1
6% preferred (quar.)	37½c	11-1	10-19
6% preferred (quar.)	37½c	2-1-55	1-15
6% preferred (quar.)	37½c	5-2-55	4-18
6% preferred (quar.)	37½c	8-1-55	7-15
Vogt Mfg. Corp. (quar.)	20c	9-1	8-9
Vulcan Mold & Iron Co. (quar.)	7½c	9-15	8-31
Waite Amulet Mines, Ltd. (quar.)	135c	9-10	8-10
Walgreen Co. (quar.)	40c	9-11	8-16
Walker & Co., class A (quar.)	62½c	10-1	9-10
Warner-Hudnut, Inc., common (quar.)	30c	9-10	8-27
6% 1st preferred (quar.)	\$1.50	10-1	9-17
Warren (Northam), \$3 preferred (quar.)	75c	9-1	8-16
Warner & Swasey Co.	25c	8-26	7-26
Warren (S. D.) Co., common (quar.)	25c	9-1	8-13
\$4.50 preferred (quar.)	\$1.12	9-1	8-13
Warren Petroleum Corp. (quar.)	40c	9-1	8-13
Washburn Wire Co. (quar.)	25c	9-10	8-25
Waukesha Motor Co. (quar.)	25c	10-1	9-9
Welex Jet Services, new (initial)	15c	9-3	8-18
Wellman Engineering Co.	20c	9-1	8-13
Wesson Oil & Snowdrift Co., com. (year-end)	\$1	8-25	8-6
\$4 preferred (quar.)	\$1	9-1	8-13
West Disinfecting Co., common (quar.)	25c	9-1	8-19
\$5 preferred (quar.)	\$1.25	9-1	8-19
West Indies Sugar Corp. (quar.)	25c	9-15	9-1
Westates Petroleum Co., 70c preferred	30c	10-20	9-25
Westel Products, Ltd. (quar.)	130c	9-15	8-23
Western Auto Supply Co. (quar.)	75c	9-1	8-16
Western Canada Breweries, Ltd. (quar.)	125c	9-1	7-30
Western Carolina Telephone (quar.)	17½c	9-30	9-20
Western Pacific RR.			
5% preferred A (quar.)	\$1.25	11-15	11-1
5% preferred A (quar.)	\$1.25	2-15-55	2-1
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	10-1	9-10
Westinghouse Air Brake (quar.)	40c	9-15	8-27
Westinghouse Electric Corp., common	50c	9-1	8-9
3.80% preferred (quar.)	95c	9-1	8-9
Westmoreland, Inc. (quar.)	25c	10-1	9-15
Weston Electrical Instrument Corp. (quar.)	25c	9-10	8-26
Weston (George) Ltd., 4½% pfd. (quar.)	\$1.12½	9-1	8-13
Weyerhaeuser Timber	62c	9-7	8-19
Whirlpool Corp. (increased quar.)	40c	9-10	8-31
Whitaker Paper Co. (quar.)	40c	10-1	9-17
White Motor Co., common (quar.)	62½c	9-24	9-10
5¼% preferred (quar.)	\$1.31½	10-1	9-17
Whitehall Cement Mfg. Co. (quar.)	\$1	9-30	9-20
Whitman (C.) & Sons	20c	9-1	8-16
Wickes Corp. (quar.)	75c	9-10	8-13
Williams & Co. (quar.)	25c	9-10	8-25
Wilson & Co., \$4.25 preferred (quar.)	\$1.06½	10-1	9-13
Winters & Hirsch, 7% preferred (quar.)	35c	9-1	8-20
Winn & Lovett Grocery, old com. (monthly)	15c	8-31	8-20
Stock dividend (two additional shares for each share held)			
New common (initial monthly)	5c	9-30	9-20
Wisconsin Electric Power Co., common	37½c	9-1	8-2
6% preferred (quar.)	\$1.50	10-31	10-15
3.60% preferred (quar.)	90c	9-1	8-16
Wisconsin National Life Insurance Co. (s-a)	20c	9-1	8-20
Wisconsin Public Service Corp.—			
Common (quar.)	27½c	9-20	8-31
Wiser Oil Co.	75c	10-1	9-10
Wolf & Dessauer Co. (quar.)	15c	9-15	8-31
Wolverine Insurance Co., class A (quar.)	25c	9-13	9-3
Wood (G. H.) & Co., 5½% pfd. (quar.)	\$1.37½	9-1	8-14
Wood Newspaper Machinery Corp.	37½c	9-10	9-3
Woodall Industries, Inc., common (quar.)	30c	8-31	8-13
5% convertible preferred (quar.)	31½c	9-1	8-13
Woodward Governor Co. (quar.)	32½c	9-2	8-17
Extra	30c	9-2	8-17
Woolworth (F. W.) Co. (quar.)	50c	9-1	8-10
Wright-Hargreaves Mines Ltd. (quar.)	3c	10-1	8-27
Wrigley (Wm. Jr.) Co. (monthly)	25c	9-1	8-20
Extra	25c	9-1	8-20
Monthly	25c	10-1	9-20
Monthly	25c	11-1	10-20
Wurlitzer (Rudolph) Co. (quar.)	20c	9-1	8-13
Yale & Towne Manufacturing Co. (quar.)	50c	10-1	9-10
Yellow Cab Co., common (quar.)	20c	9-1	8-20
6% convertible preferred (quar.)	37½c	10-20	10-10
York Corp., common (quar.)	25c	10-1	9-15
4½% preferred (quar.)	56½c	10-1	9-15
Youngstown Sheet & Tube Co. (quar.)	75c	8-17	8-13
Zenith Radio Corp. (quar.)	50c	9-30	9-10

\*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

x Less Jamaica income tax.

y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

## General Corporation and Investment News

(Continued from page 9)

### (L. S.) Starrett Co.—Earnings—



pointed out in an accompanying letter to the stockholders. Earnings for the same period last year were \$4,781,753, or 42 cents per share on the same number of shares.

The company's construction program which is scheduled for completion this fall includes a 576-mile, 30-inch pipeline from Kinder, La., to connect with the company's existing natural gas transmission system at Portland, Tenn.; 62 miles of lines parallel to the existing system, and 45 miles of 20-inch line extending from the system near Buffalo, N. Y., to the Niagara River to connect with facilities now under construction in Ontario, Canada.

Daily deliveries of gas sold and transported through the system averaged 1,337,182 MCF for the quarter, as compared to average deliveries for the second quarter of 1953 of 1,363,199 MCF.

The Federal Power Commission has authorized the company to take over and operate the New England pipeline system of its wholly-owned subsidiary, Northeastern Gas Transmission Co.—V. 180, p. 445.

#### Tennessee Production Co.—Semi-Annual Earnings—

This company, an affiliate of Tennessee Gas Transmission Co., drilled and completed 46 wells and participated in three wells drilled by other operators during the first six months of 1954, an interim report mailed to stockholders showed.

Gross operating revenues for the six months of \$4,621,908 were up \$1,732,337 over the first half of last year, in spite of a decline in Texas during the period this year of 20 allowed producing days. Net income increased to \$414,374 from \$331,520 last year.

The production payment which was retained against the producing properties formerly owned by the M & M Production Co., purchased by the company in July, 1952, has been retired effective June 1, 1954. The production payment has amounted to approximately \$35,000 per month.

The 51 wells drilled and participated in included 36 producing oil or gas wells, and 11 injection wells for company waterflood projects. Two development wells, one field-extension well and one wildcat well were dry.

The company completed 28 oil wells in Texas, including six in the Prentice Field of Yoakum County, 15 in Archer, Montague and Young Counties, one in the Hufsmith Field of Harris County, two in the Deckers Prairie Field of Montgomery County, and four in Ward County. One oil well was completed in the Reas Run Field in Ohio and four gas wells in the Benecette Field in Pennsylvania. Of the 11 injection wells, 10 were completed in Ward County, Texas, and one in Hughes County, Oklahoma.

The wells drilled with other operators resulted in two development oil wells and one dually-completed gas discovery in the Sour Lake Field of Hardin County, Texas.

As of June 30 the company owned an interest in 2,103 oil and gas wells, equivalent to 1,734 full-interest wells, and 317 injection wells. They were on 103,835 acres of producing leaseholds. Gross sales during the half-year were 3,905,664 barrels of oil and condensate and 23,354,135 MCF of gas. After providing for all payments due from production, net sales were \$65,552 barrels of oil and condensate and 12,019,382 MCF of gas. Net sales of plant products were 511,451 barrels.—V. 180, p. 578.

#### Texas Gas Transmission Corp. (& Subs.)—Earnings—

Period End. June 30—	1954—3 Mos.—1953	1954—12 Mos.—1953
Operating revenues—	\$15,619,991	\$14,617,147
Oper. expenses & taxes—	13,726,941	12,640,100
Net oper. income—	\$1,893,050	\$1,977,047
Interest deductions—	895,836	867,984
Net income—	\$997,214	\$1,109,063
Divs. on preferred stock	135,000	125,000
Bal. for com. stock—	\$862,214	\$974,063
Com. shares outstanding	2,636,569	2,581,548
Earns. per com. share—	\$0.33	\$0.38

—V. 179, p. 2709.

#### Texas Gulf Producing Co.—Earnings Higher—

6 Months Ended June 30—	1954	1953
Gross operating income—	\$6,490,060	\$5,128,612
Costs, expenses and taxes—	3,579,061	3,339,766
Net income—	\$2,910,999	\$1,788,846
Outstanding shares	1,218,722	1,107,168
Net income per share outstanding—	\$2.39	\$1.62

—V. 179, p. 2081.

#### Thunder Mountain Mining Co., Orleans, Calif.—Files—

The company on Aug. 13 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to build 50-ton capacity pilot plant and for equipment.

#### Tide Water Associated Oil Co.—Earnings Higher—

Period End. June 30—	1954—3 Mos.—1953	1954—6 Mos.—1953
Sales & other revs.—	\$110,998,000	\$119,740,000
Costs, exps. & taxes—	99,834,000	109,437,000
Fed. inc. tax (est.)—	985,000	1,564,000
Net income—	\$9,279,000	\$8,739,000
*Net earnings per sh.—	\$0.69	\$0.65
*Book value per share at June 30—	\$24.41	\$22.46

\*Based on basis of 13,433,299 shares issued and outstanding as at June 30, 1954.—V. 180, p. 670.

#### Tilo Roofing Co., Inc. (& Subs.)—Earnings—

This company and subsidiary companies report for the seven accounting periods beginning Jan. 1 and ended July 17, 1954 net income of \$1,269,249, which is equivalent to \$2.75 per share on 462,126 shares of common stock outstanding. There is included in this figure the net profit resulting from the sale of the Glasfloss Division which took place March 15, 1954. This sale, after provision for taxes, resulted in a net profit of \$1,118,018, which is equivalent to \$2.42 per share. There was an operating profit for this period of \$151,231, equivalent to 33 cents per share, which is compared with a net profit of \$173,342, or 38 cents per common share, for the corresponding period ended July 18, 1953.

Net sales for the seven periods ended July 17, 1954 were \$5,556,068, compared with \$5,819,919 during the corresponding periods of 1953.—V. 179, p. 928.

#### Thatcher Glas Mfg. Co., Inc.—Files With SEC—

A letter of notification was filed with the SEC on Aug. 10 covering 2,500 shares of common stock (par \$5) to be offered at the market through Coleman, Fagan & Co., New York, for the account of Franklin B. Pollock, Chairman of the Board.—V. 179, p. 2252.

#### Thiokol Chemical Corp.—Registers With SEC—

This corporation and the Thiokol Chemical Corporation Officers' and Employees' Stock Option Plan filed a registration statement with the SEC on Aug. 16, 1954, covering 35,570 shares of the corporation to be offered to its officers and employees in accordance with the terms of the Plan.

#### Thompson Products, Inc.—Plans Stock Split—

The directors on Aug. 16 took steps looking to an increase in the company's authorized shares of common stock and a split of its outstanding shares on a two-for-one basis.

J. D. Wright, President, in making this announcement, stated that the proposed increase in authorized shares would be submitted to a special meeting of shareholders to be called for Oct. 4.—V. 180, p. 355.

#### Transcontinental Gas Pipe Line Corp.—To Expand—

The Federal Power Commission has ordered the intermediate decision procedure omitted in the consolidated proceedings involving pipeline construction applications by this corporation and Texas Gas Pipe Line Corp., both of Houston, Tex.

Hearings on the proposed applications began July 7. At these hearings

Transcontinental asked the FPC for authorization to build 25 miles of lateral pipeline in Cameron and Calcasieu Parishes, La., to enable it to gain access to additional natural gas reserves in Orange, Chambers and Jefferson Counties, Tex. Texas Gas Pipe Line proposed to build a 2.56-mile pipeline to deliver the additional gas to Transcontinental.

Texas Gas Pipe Line told the FPC that it has dedicated to the performance of its agreement with Transcontinental natural gas reserves adequate to supply a daily 31,200,000 cubic feet contract maximum, with an option to increase this amount subsequently. Cost of the Transcontinental project was estimated at \$1,076,000 and Texas Gas Pipe Line figured its total cost at \$967,179.—V. 179, p. 2477.

#### Tropical Gas Co., Inc.—New Director—

Hobart C. Ramsey has been elected to the board of directors of this company. He is President and director of Worthington Corp. and a director of a number of other leading corporations, including New Jersey Bell Telephone Co., Prudential Insurance Co. of America, Symington-Gould Corp., American Insurance Co. of Newark, N. J., Electric Machinery Mfg. Co. of Minneapolis, Winthrop Pumps, Inc. and John Inglis Co. Ltd. of Toronto, Canada.

Tropical Gas Co., Inc. was recently organized by Glore, Forgan & Co. to acquire from Esso Standard Oil, S.A. its liquefied petroleum gas business in the Caribbean area and Central America. The properties acquired include bulk terminals in various countries, which have been serving customers in Puerto Rico, Haiti, Dominican Republic, Jamaica, Bermuda, Panama, Costa Rica, El Salvador and Guatemala.—V. 180, p. 298.

#### Tung-Sol Electric Inc. (& Subs.)—Earnings—

26 Weeks Ended—	July 3, '54	June 27, '53
Net sales—	\$19,102,826	\$20,727,245
Income before Federal taxes on income—	2,251,537	2,900,355
Provision for Federal taxes on income—	1,250,000	1,885,000
Net earnings—	\$1,001,537	\$1,015,355
Number of shares of common stock outstanding—	555,402	551,591
Earnings per com. share (after preferred divs.)—	\$1.73	\$1.77

—V. 179, p. 2188.

**Twin Arrow Petroleum Corp.—Stock Sold—**The General Investing Corp., New York, on Aug. 17 announced that the recent offering of 600,000 shares of common stock at 50 cents per share has been sold and the subscription books closed. See V. 179, p. 2252.

#### Uncompahgre Uranium, Inc., Idaho Falls, Idaho—Files With Securities and Exchange Commission—

The company on Aug. 6 filed a letter of notification with the SEC covering 3,032,000 shares of common stock to be offered at par (5 cents per share) through William Lewis Clark, 917½ Main St., Boise, Idaho. The proceeds are to be used to pay for expenses incident to mining operations.

#### Underwood Corp.—Unveils New Portable—

This corporation has just thrown the wraps off its new, popular-priced portable typewriter. Known as the "Leader," it's the result of advanced development work at the company's Hartford, Conn., research laboratory.

Slated to retail at \$69.95, the new portable is the lowest priced in Underwood's line which includes the Universal and Deluxe models. This price does not apply in the states of Texas, Missouri, Vermont, and the District of Columbia.—V. 179, p. 1376.

#### United Air Lines, Inc.—June Traffic Higher—

For the seventh consecutive month, this company in July surpassed corresponding 1953 volumes of passenger traffic, according to estimated figures released by Robert E. Johnson, Vice-President and Assistant to the President. During the month, United flew 324,124,000 revenue passenger miles, a 24% rise over the same period a year ago. In July the company also logged 9,021,000 revenue airplane miles, 17% above 1953. Freight shipments amounted to 2,738,000 ton miles, up 25%; mail (including first class), 1,723,000 ton miles, up 15%, and express 767,000 ton miles, down 1%.—V. 180, p. 579.

#### United Corp.—Committee's Application Denied—

The SEC on Aug. 18 announced a decision denying an application by the committee for option warrant holders of this corporation to reopen the hearings in proceedings with respect to a plan of reorganization filed by United Corporation designed to bring it into compliance with Sections 11(b)(1) and (2) of the Public Utility Holding Company Act of 1935. The application also requested leave to adduce additional evidence and sought modification of a prior order and related relief.

The plan, approved by the Commission on June 26, 1951, provided for cancellation of United Corp.'s outstanding option warrants without compensation. In issuing its order approving the plan, the Commission stated that it could not find a reasonable expectation that United's foreseeable earnings and assets would be such that the market price of its common stock would increase to the extent needed to give the warrants a recognizable value. This order was affirmed by the Court of Appeals for the District of Columbia. However, the Supreme Court subsequently held that the Court of Appeals had no jurisdiction over this provision of the plan and the review proceedings were dismissed. Further proceedings to secure enforcement of the provisions of the plan have been deferred pending the determination of the application to reopen the hearings before the Commission. In its decision denying the application the Commission concluded that it could find no basis for reexamining the case on its merits at this time in order to determine whether its prior action was based on substantial evidence and the correct application of the statutory standards, and further stated that under the circumstances it would be inappropriate for it to readjudicate the issue, noting that the enforcement court is the appropriate forum for any further contentions of the warrant holders attacking the Commission's previous order approving the plan.—V. 179, p. 1616.

#### United States Air Conditioning Corp.—Offering Completed—

Mortimer B. Burnside & Co., Inc. and George F. Breen on Aug. 17 announced that their initial offering of 100,000 shares of common stock (par 10 cents) has been sold. They were priced at \$2.87½ per share.—V. 180, p. 579.

#### United States & International Securities Corp.—Offers to Purchase Part of Its First Preferred Stock—

The directors on Aug. 17 authorized the expenditure of not to exceed \$4,966,500 for the purchase of its first preferred stock (with common stock subscription warrants attached) at prices not to exceed \$105 per share.

The corporation desires to give the opportunity to stockholders who may wish to sell all or any part of their stock, to offer such stock directly to the corporation. First consideration will be given to the lowest priced stock offered. All shares purchased will be retired.

Offers may be made only by stockholders of record at the close of business on Aug. 17, 1954. Tenders must reach the corporation not later than Sept. 3, 1954 and will be acted on by the corporation on Sept. 7, 1954.—V. 179, p. 442.

#### United States Rubber Co.—New Development—

This company has joined foam rubber and air to make a new sleeping unit that serves as mattress and foundation combined. The unit, called Koylon-Crestaire, contains no coils or wires and can be made firmer or softer by the user.

Koylon-Crestaire is an addition to U. S. Rubber's bedding line. It will be sold through department and furniture stores. The 6½ inch mattress-foundation retails for \$99.50 in twin size, and for \$129.50 in full size. The mattress unit and base retails for \$129.50 in twin size, and for \$159.50 in full size.

#### Makes Largest Tires—

This company is now making in its Detroit plant the largest tires in its history—tires that weigh 2,600 pounds and stand eight feet

tall—for use on huge earth-moving and strip mining equipment, bottom dump trucks and self-loading scrapers.

Price of the largest Con-Trak-Tor tire is \$4,949.50, without excise tax. This is more than \$1,000 above the next smaller "giant" tire, the 27.00-33 at \$3,886.10.—V. 180, p. 298.

#### Universal Consolidated Oil Co.—Options Exercised—

E. G. Starr, President, on Aug. 10, in a letter to the stockholders, said: On July 1, 1952, the company initiated stock options for the purchase of 56,000 shares of \$10 par value common capital stock at an option price of \$40.85 per share to certain officers and key employees, excepting the President, which action was ratified by the shareholders at a special meeting held on Aug. 26, 1952.

The company is in receipt of communications from the various officers and key employees exercising their options on 54,000 shares of stock at the option price of \$40.85 per share and has received the sum of \$2,205,900 in payment therefor. On Feb. 15, 1954 one of the options was exercised with respect to 2,000 shares for which the company was paid \$81,700. The exercise of these employee stock options increases the number of shares of the company's capital stock now issued and outstanding by 56,000 shares to a total of 639,410 and adds to the company's capital the cash amount of \$2,287,600.—V. 179, p. 162.

#### Utah National Uranium Mining Corp.—Stock Offered—

Carroll, Kirchner & Jacquith, Inc., Denver, Colo., and Cromer Brokerage Co., Salt Lake City, Utah, on July 1 offered publicly 1,199,600 shares of common stock (par one cent) at 25 cents per share.

The net proceeds are to be used to pay exploratory and development expenses.—V. 179, p. 2645.

#### Utah Power & Light Co.—Plans Bank Borrowings—

The company has applied to the SEC for authorization to enter into a credit agreement with 17 banks under which it may make borrowing in the aggregate amount of \$20,000,000; and the Commission has given interested persons until Sept. 7, 1954 to request a hearing thereon.

The proceeds from these bank loans, together with other available cash, will be used to carry on (but will not be sufficient to complete) a 1954-1955 construction program of the company and its wholly owned subsidiary The Western Colorado Power Company; which program will require, according to present estimates, approximately \$25,300,000 in 1954 and \$21,900,000 in 1955. It is the company's intention to issue and sell, during the second half of 1955 such additional securities as may be required to provide funds for paying the bank loans and financing in part the remainder of the 1955 program.—V. 180, p. 161.

#### Van Dusen Aircraft Supplies, Inc., Minneapolis, Minn.—Files With SEC—

The corporation on Aug. 9 filed a letter of notification with the SEC covering 58,100 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for working capital.

#### Wamsutta Mills, New Bedford, Mass.—New Control—

See M. Lowenstein & Sons, Inc. above.—V. 179, p. 2645.

#### Washington Mutual Investors Fund—Assets Rise—

As of—	July 31, '54	Apr. 30, '54
Total net assets—	\$2,336,538	\$1,908,435
Net asset value per share—	\$12.43	\$11.39

A year ago, the net asset value per share was \$9.54.—V. 180, p. 486.

#### (H. S.) Webb & Co., Glendale, Calif.—Files With SEC—

The company on Aug. 9 filed a letter of notification with the SEC covering 6,000 shares of 7% cumulative preferred stock to be offered at par (\$25 per share), through Wagenseller & Durst, Inc., Los Angeles, Calif. The net proceeds are to be used to fund indebtedness, increase working capital and remodel store.

#### Westinghouse Air Brake Co.—Earnings Improve—

This company's consolidated net earnings after taxes for the quarter ended June 30, 1954, were \$1,395,000, or 34 cents per share. Edward O. Boshell, President and Chairman of the Board, announced on Aug. 11. This compares with net earnings of \$992,000 or 22 cents per share in the first quarter of 1954.

Mr. Boshell said that although sales for the first half of 1954 were below those for the same period in 1953, he was optimistic over the company's long-range earning prospects. He explained that his optimism was based on the possibilities for growth and earnings of the diversified businesses Westinghouse Air Brake has acquired in the last two years.

Until there is a marked improvement in railroad equipment purchases, which have been drastically curtailed over the past few months, Mr. Boshell felt that no appreciable increase in earnings could be expected in the near future.—V. 179, p. 2417.

#### Whirlpool Corp.—Reports Larger Earnings—

Six Months Ended June 30—	1954	1953
Net sales and other income—	\$85,204,210	\$77,523,839
Manufacturing, sales, administrative and other costs—	76,647,826	69,883,520
Provisions for taxes on income—	4,521,208	5,193,004
Net earnings—	\$4,035,176	\$2,447,310
*Earnings per common share—	\$2.63	\$1.66

\* Restated to reflect adjustment of 1953 taxes on income. † Based on shares outstanding at June 30, 1954 after conversion of preferred stock. Included in "Net sales and other income" for the period ended June 30, 1954 is the amount of \$2,376,281 applicable to a defense contract for the years 1952 and 1953, and there is included in "manufacturing costs" the related production costs of such sales.

During 1952, a letter of intent for production of steel defense materials was executed. Costs and expenses in the amount of \$2,924,305 have been incurred to June 30, 1954 against which progress payments amounting to \$2,554,462 have been received. No amounts have been included to date for sales, costs, or earnings for recoverable costs under such letter of intent.

The company called for redemption in June 1954 all of its 5½% cumulative preferred stock at \$20 per share plus accrued dividends. The total number of shares of preferred stock converted into common stock was 177,188 shares.—V. 179, p. 2645.

#### Willis Motors, Inc.—Resumes Output—Backlog Up—

This corporation resumed operations on Aug. 16 after a two week vacation for plant and administrative workers, with the heaviest backlog of orders for Jeeps and other utility vehicles that it has had in many months, the company announced.

Production of Jeeps, trucks and station wagons will be raised 25% over July in order to take care of the increasing demand for the utility line by both foreign and domestic consumers, said S. A. Girard, General Manager of Kaiser-Willis.

The company had to reactivate a second assembly line in late July in order to take care of the increasing demand for the Willis utility line, he pointed out.

"Kaiser-Willis domestic sales carried over into August the heaviest backlog of orders in more than a year for the Jeep, truck, station wagon and sedan delivery," Mr. Girard said. "Our export division, which sold a record-breaking 22,954 passenger and utility vehicles during the first six months of 1954, also has a backlog of orders 35% above normal."—V. 180, p. 161.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Auburn, Ala.

**Bond Sale**—An issue of \$350,000 general mortgage revenue bonds was sold to a group composed of Thornton, Mohr and Farish, of Montgomery, Sterne, Agee & Leach, and Berney Perry & Co., and Hugo & Co., all of Birmingham.

#### Brundidge, Ala.

**Warrant Sale**—An issue of \$27,000 general obligation water works warrants was sold to Thornton, Mohr & Farish, of Montgomery, as 3½s. Dated Aug. 1, 1954. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### Carrollton, Ala.

**Bond Sale**—An issue of \$60,000 water revenue bonds was sold to Broanax & Knight, of Birmingham, as 4½s. Dated May 1, 1954. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Concuh County (P. O. Evergreen), Ala.

**Warrant Sale**—An issue of \$40,000 capital outlay school warrants was sold to George M. Wood & Co., of Montgomery, and the Trust Company of Georgia, of Atlanta, jointly, as 2s, at a price of 101.17, a basis of about 1.83%. Dated Feb. 1, 1954. Due serially from 1959 to 1964 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Houston County (P. O. Dothan), Alabama

**Warrant Sale**—An issue of \$200,000 State gasoline tax anticipation warrants was sold to Thornton, Mohr & Farish, of Montgomery, and Sterne, Agee & Leach, of Birmingham, jointly, as 1½s. Dated Sept. 1, 1954. Due semi-annually on March 1 and Sept. 1 from 1955 to 1959 inclusive. Interest M-S. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Marshall County (P. O. Guntersville), Ala.

**Warrant Sale**—An issue of \$200,000 State gasoline tax anticipation warrants was sold to Hendrix & Mayes, of Birmingham, as 1½s and 2s. Dated June 1, 1954. Due serially from 1958 to 1963 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Tallahassee, Ala.

**Warrant Sale**—An issue of \$100,000 general obligation water works warrants was sold to Hendrix & Mayes, of Birmingham, at a price of 100.16, a net interest cost of about 1.87%, as follows: \$60,000 1½s. Due on Aug. 1 from 1955 to 1960 inclusive. 40,000 2s. Due on Aug. 1 from 1961 to 1964 inclusive. Interest F-A.

#### Wilcox County (P. O. Camden), Alabama

**Warrant Sale**—An issue of \$100,000 State gasoline tax anticipation warrants was sold to Hugo Marx & Co., and Berney Perry & Co., both of Birmingham, jointly, as 1½s, at a price of 99.60, a basis of about 1.75%. Dated July 1, 1954. Due serially from 1955 to 1964 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### CALIFORNIA

#### Alta Union School District, Fresno County, Calif.

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno until

10:30 p.m. (PDST) on Aug. 24 for the purchase of \$104,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Brea Sch. District, Orange County California

**Bond Sale**—The \$310,000 building bonds offered Aug. 3—v. 180, p. 487—were awarded to Weeden & Co., and Dean Witter & Co., both of San Francisco, jointly, as 2½s, at a price of 100.106, a basis of about 2.48%.

#### Chaffey Union High School Dist., San Bernardino County, Calif.

**Bond Sale**—The \$750,000 building bonds offered Aug. 16—v. 180, p. 487—were awarded to a group composed of the American Trust Co., of San Francisco, Harris Trust & Savings Bank, of Chicago, William R. Staats & Co., of Los Angeles, and Shuman, Agnew & Co., of San Francisco, at a price of 100.34, a net interest cost of about 1.80%, as follows:

\$610,000 1½s. Due on Aug. 15 from 1955 to 1970 inclusive. 140,000 2s. Due on Aug. 15 from 1971 to 1974 inclusive.

#### Colton Sch. Dist., San Bernardino County, Calif.

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PDST) on Aug. 30 for the purchase of \$250,000 building bonds. Dated Aug. 15, 1954. Due on Aug. 15 from 1955 to 1970 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Elder Creek School District, Sacramento County, Calif.

**Bond Sale**—The \$94,000 building bonds offered Aug. 9—v. 180, p. 580—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.009, a net interest cost of about 2.86%, as follows:

\$15,000 5s. Due on Sept. 15 from 1956 to 1958 inclusive. 30,000 2½s. Due on Sept. 15 from 1959 to 1964 inclusive. 20,000 2¾s. Due on Sept. 15 from 1965 to 1968 inclusive. 29,000 3s. Due on Sept. 15 from 1969 to 1973 inclusive.

#### Los Lamos Elem. Sch. Dist., San Mateo County, Calif.

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in San Mateo, until 10 a.m. (PDST) on Sept. 7 for the purchase of \$20,000 building bonds. Dated Feb. 1, 1953. Due on Feb. 1 from 1974 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Monrovia City Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on Aug. 24 for the purchase of \$99,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Mother Lode Union Elementary School District, El Dorado County, California

**Bond Offering**—V. H. Benson, County Clerk, will receive sealed bids at his office in Placerville, until 10 a.m. (PDST) on Aug. 30 for the purchase of \$105,000 building bonds. Dated May 21, 1954. Due on May 21 from 1956

to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Oasis School District, Riverside County, Calif.

**Bond Sale**—The \$35,000 building bonds offered Aug. 9 were awarded to Hannaford & Talbot, of San Francisco, as follows: \$32,000 3¼s. Due on Sept. 1 from 1955 to 1976 inclusive. 3,000 3s. Due on Sept. 1 from 1977 to 1979 inclusive.

#### Palos Verdes School District, Los Angeles County, Calif.

**Bond Sale**—The \$50,000 building bonds offered Aug. 17 were awarded to Dean Witter & Co., of San Francisco, as 2½s, at a price of 100.65, a basis of about 2.37%.

The bonds are dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Robla School District, Sacramento County, Calif.

**Bond Sale**—The \$71,000 building bonds offered Aug. 9—v. 180, p. 487—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$10,000 5s. Due on Sept. 15, 1956 and 1957. 25,000 2½s. Due on Sept. 15 from 1958 to 1962 inclusive. 15,000 2½s. Due on Sept. 15 from 1963 to 1965 inclusive. 21,000 3s. Due on Sept. 15 from 1966 to 1970 inclusive.

#### Sacramento County Sanitation District No. 7 (P. O. Sacramento), Calif.

**Bond Offering**—C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (PDST) on Aug. 16, for the purchase of \$325,000 sewerage bonds. Dated Sept. 15, 1954. Due on Sept. 15 from 1957 to 1991 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### San Clemente School District, Orange County, Calif.

**Bond Sale**—The \$207,000 school building bonds offered Aug. 17—v. 180, p. 580—were awarded to J. B. Hanauer & Co., of Beverly Hills, as 2¾s, at 100.11, a basis of about 2.73%.

#### San Diego County, Alpine Sanitation District (P. O. San Diego), Calif.

**Bond Offering**—R. B. James, Clerk of the Board of Supervisors, will receive sealed bids until 10:30 a.m. (PDST) on Sept. 7 for the purchase of \$5,000 sewer bonds. Dated Nov. 1, 1954. Due on Nov. 1, 1977. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### San Leandro Unified Sch. Dist., Alameda County, Calif.

**Bond Offering**—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PDST) on Aug. 31 for the purchase of \$1,200,000 building bonds. Dated Oct. 15, 1954. Due on Oct. 15 from 1955 to 1979 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Sonoma Valley Hospital District, Sonoma County, Calif.

**Bond Sale**—The \$262,000 hospital bonds offered Aug. 16—v. 180, p. 580—were awarded to the American Trust Co., San Francisco, at a price of 100.15.

#### Sun-Empire Union School District, Fresno County, Calif.

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PDST) on Aug. 31 for the purchase of \$30,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Sylvan School District, Sacramento County, Calif.

**Bond Sale**—The \$87,000 building bonds offered Aug. 11—v. 180, p. 487—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.02, a net interest cost of about 2.80%, as follows: \$15,000 4¾s. Due on Sept. 15 from 1956 to 1958 inclusive. 30,000 2½s. Due on Sept. 15 from 1959 to 1964 inclusive. 25,000 2¾s. Due on Sept. 15 from 1965 to 1969 inclusive. 17,000 3s. Due on Sept. 15 from 1970 to 1973 inclusive.

#### Temperance-Kutner Union School District, Fresno County, Calif.

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno until 10:30 a.m. on Aug. 24 for the purchase of \$45,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1959 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Vacaville, Calif.

**Bond Sale**—An issue of \$65,000 municipal improvement bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows: \$21,000 3s. Due on June 15, 1955 and 1956.

44,000 1½s. Due on June 15 from 1957 to 1960 inclusive. The bonds are dated June 15, 1954. Bonds due in 1959 and thereafter are callable as of June 15, 1958. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### CONNECTICUT

#### Litchfield (P. O. Litchfield), Connecticut

**Bond Offering**—Howard Bissell, First Selectman, will receive sealed bids at the office of the Hartford National Bank & Trust Co., Trust Department, 777 Main St., Hartford, until noon (DST) on Aug. 25 for the purchase of \$1,750,000 school bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974. Principal and interest (M-S) payable at the First National Bank, of Litchfield, or at the Hartford National Bank & Trust Company. Legality approved by Robinson, Robinson & Cole, of Hartford.

#### New Milford (P. O. New Milford), Connecticut

**Bond Sale**—The \$860,000 school bonds offered Aug. 19—v. 180, p. 672—were awarded to the American Securities Corp., and R. L. Day & Co., both of New York City, jointly, as 1.70s, at a price of 100.007, a basis of about 1.69%.

#### Stamford Urban Redevelopment Commission (P. O. Stamford), Connecticut

**Note Sale**—The \$450,000 notes offered Aug. 17—v. 180, p. 580—were awarded to Salomon Bros. & Hutzler, of New York City, at 0.60% discount, plus a premium of \$15.

### FLORIDA

#### Gainesville, Fla.

**Certificate Sale**—The \$1,000,000 public improvement revenue certificates offered Aug. 19—v. 180, p. 580—were awarded to Salomon Bros. & Hutzler, of New York City, and Stockton Broome & Co., of Atlanta, jointly, as follows:

\$418,000 1.80s. Due on Oct. 1 from 1955 to 1964 inclusive. 155,000 2s. Due on Oct. 1 from 1965 to 1967 inclusive. 427,000 2¼s. Due on Oct. 1 from 1968 to 1974 inclusive.

#### Homestead, Fla.

**Certificate Sale**—The \$800,000 electric and water system certificates offered Aug. 16—v. 180, p. 487—were awarded to a group composed of Stubbs, Smith & Lombardo, of Birmingham, Thomas & Co., Pittsburgh, Fox, Reusch & Co., Cincinnati, Goodbody & Co., New York City, Chiles-Schutz Co., Omaha, and McDonald-Moore & Co., of Detroit, as follows: \$500,000 series A certificates. 300,00 series B certificates.

#### Miami, Fla.

**Plans \$6,000,000 Bond Offering**—G. N. Shaw, Director of Finance, has issued the following announcement, dated Aug. 16:

"We expect to offer for sale about January, 1955, \$6,000,000 of Special Obligation Capital Improvement Bonds, payable from revenues to be received under a new 30-year franchise granted to the Florida Power & Light Company on March 31, 1954. The definite time of the offering will depend upon the time of completion of validation proceedings, which are now in progress.

"For your advance information and study, I am enclosing copies of Ordinance No. 5090, providing for the issuance of the bonds from time to time when specified revenue-coverage factors will permit, and of Resolution No. 26638, authorizing this first \$6,000,000 series. Any further information you may need will be furnished on request.

"After completion of the validation proceedings, and before advertisement for bids, we will send you a complete official statement, further analyzing and describing the issue."

#### Pensacola, Fla.

**Certificate Sale**—The \$750,000 certificates offered Aug. 18—v. 180, p. 487—were awarded as follows:

\$450,000 water revenue certificates to a group composed of Shields & Co., New York City, Robinson-Humphrey Co., Inc., Atlanta, and Thornton, Mohr & Farish, of Montgomery, at a price of par, a net interest cost of about 2.34%, as follows: \$39,000 4s, due on Nov. 1 from 1955 to 1957 inclusive; \$67,000 3s, due on Nov. 1 from 1958 to 1961 inclusive; \$39,000 1½s, due on Nov. 1, 1962 and 1963; \$62,000 2s, due on Nov. 1 from 1964 to 1966 inclusive; \$88,000 2¼s, due on Nov. 1 from 1967 to 1970 inclusive; and \$155,000 2.40s, due on Nov. 1 from 1971 to 1977 inclusive.



200,000 gas revenue certificates to a group composed of the Equitable Securities Corp., Nashville, Courts & Co., Atlanta, Sterne, Agee & Leach, of Birmingham, and George M. Wood & Co., of Montgomery, at a price of par, a net interest cost of about 2.44%, as follows: \$89,000 2½s, due on April 1 from 1955 to 1961 inclusive; \$47,000 2s, due on April 1 from 1962 to 1964 inclusive; \$35,000 2½s, due on April 1, 1965 and 1966; \$57,000 2½s, due on April 1 from 1967 to 1969 inclusive; and \$72,000 2.60s, due on April 1 from 1970 to 1972 inclusive.

#### Tampa, Fla.

**Bond Sale**—The \$4,500,000 hospital revenue bonds offered Aug. 19—v. 180, p. 580—were awarded to a syndicate headed by John Nuveen & Co., Chicago, at a price of 100.01, a net interest cost of about 2.77%, as follows:  
\$490,000 4s. Due on Feb. 1 from 1956 to 1960 inclusive.  
1,940,000 2½s. Due on Feb. 1 from 1961 to 1974 inclusive.  
1,125,000 3s. Due on Feb. 1 from 1975 to 1980 inclusive.  
945,000 2½s. Due on Feb. 1 from 1981 to 1984 inclusive.

Other members of the syndicate: J. Van Ingen & Co., of New York, Equitable Securities Corporation, Nashville, Ira Haupt & Co., Andrews & Wells, Inc., both of New York, Barcus, Kindred & Co., of Chicago, Baxter, Williams & Co., Rand & Co., both of New York, Robinson-Humphrey Co., Inc., of Atlanta, Stern Bros. & Co., Barret, Fitch, North & Co., both of Kansas City, Lyons & Shafro, of Boston, Wm. J. Mericka & Co., of Cleveland, Hendix & Mayes, of Birmingham, Leedy, Wheeler & Alleman, of Orlando, Pierce, Carrison, Wulbern, Inc., of Jacksonville, E. Ray Allen & Co., of Chicago, D. E. Arries & Co., of Tampa, and McDonald-Moore & Co., of Detroit.

#### GEORGIA

##### Brunswick, Ga.

**Bond Sale**—The \$200,000 2½% street improvement and sewer bonds offered Aug. 18—v. 180, p. 487—were awarded to the Citizens & Southern National Bank of Atlanta, and Johnson, Lane, Space & Co., of Savannah, jointly, at a price of 105.57, a basis of about 2.34%.

##### Richmond County (P. O. Augusta), Ga.

**Bond Offering**—Chas. S. Bohler, Jr., Clerk of the Board of County Commissioners of Roads and Revenues, will receive sealed bids until noon (EST) on Aug. 26 for the purchase of \$2,850,000 public building bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1964 inclusive. Principal and interest (J-J) payable at the Georgia Railroad Bank and Trust Company, of Augusta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

#### IDAHO

##### Boundary County, Class "A" Sch. District No. 101 (P. O. Bonners Ferry), Ida.

**Bond Sale**—The \$125,000 building bonds offered Aug. 13—v. 180, p. 580—were awarded to Blyth & Co., and Paine-Rice & Co., both of Spokane, jointly.

##### University of Idaho (P. O. Boise), Idaho

**Bond Offering**—Kenneth A. Dick, Bursar, will receive sealed bids until 2 p.m. (MST) on Sept. 15 for the purchase of \$1,150,000 dormitory revenue bonds. Dated July 1, 1953. Due on July 1 from 1956 to 1993 inclusive. Bonds due in 1964 and thereafter are subject to prior redemption. Principal and interest payable at the First Security Bank of Idaho, N. A., Moscow. Legality approved by Chapman & Cutler, of Chicago.

#### ILLINOIS

##### Carroll and Whiteside Counties Community School District No. 199 (P. O. Chadwick), Illinois

**Bond Sale**—The \$350,000 building bonds offered Aug. 11—v. 180, p. 487—were awarded to Morrissey & Co., of Davenport.

##### Champaign County, Gifford Community Consol. Grade Sch. Dist. (P. O. Gifford), Ill.

**Bond Offering**—James W. Smith, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on Sept. 2 for the purchase of \$50,000 building bonds.

##### Greene County, Carrollton Community School District No. 1 (P. O. Carrollton), Ill.

**Bond Offering**—Ruth Meek, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Aug. 24 for the purchase of \$650,000 building bonds. Dated Aug. 1, 1954. Due on Jan. 1 from 1956 to 1974, inclusive. Principal and interest (J-J) payable at an agency suitable to the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

##### Jo Daviess County (P. O. Galena), Illinois

**Bond Offering**—William Tipsett, Chairman of the Board of Supervisors' Finance Committee, will receive sealed bids until 10 a.m. (CST) on Sept. 2 for the purchase of \$550,000 road bonds. Dated Sept. 1, 1954. Due on Jan. 1 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at a bank or trust company mutually agreeable to the purchaser and the County. Legality approved by Chapman & Cutler, of Chicago.

##### St. Clair County School District No. 189 (P. O. East St. Louis), Ill.

**Bond Sale**—The \$6,921,000 building bonds offered Aug. 12—v. 180, p. 395—were awarded to a syndicate composed of Goldman, Sachs & Co., R. W. Pressorich & Co., both of New York City, Equitable Securities Corp., Nashville, F. S. Moseley & Co., of New York City, Cruttsenden & Co., of Chicago, Reynolds & Co., Bacon, Stevenson & Co., W. H. Morton & Co., Baxter, Williams & Co., W. E. Hutton & Co., all of New York City, Commerce Trust Co., of Kansas City, Ballman & Main, of Chicago, Thomas & Co., of Pittsburgh, Stubbs, Smith & Lombardo, of Birmingham, Wachob-Bender Corp., of Omaha, Fox Reusch & Co., Ellis & Co., both of Cincinnati, McMaster Hutchinson & Co., Lakeside Securities Corp., and the Municipal Bond Corp., all of Chicago, at a price of 100.03, a net interest cost of about 2.24%, as follows:  
\$1,367,000 2½s. Due on Dec. 1 from 1956 to 1958 inclusive.  
2,940,000 2s. Due on Dec. 1 from 1959 to 1966 inclusive.  
1,116,000 2½s. Due on Dec. 1 from 1967 to 1969 inclusive.  
1,498,000 2½s. Due on Dec. 1 from 1970 to 1973 inclusive.

#### INDIANA

##### Lafayette Township (P. O. Zanesville), Ind.

**Bond Offering**—Garry E. Sink, Township Trustee, will receive sealed bids until 11 a.m. (CST) on Sept. 1 for the purchase of \$94,000 bonds, as follows:  
\$47,000 School Township bonds. Due semi-annually from July 1, 1955 to Jan. 1, 1969 inclusive.  
47,000 Civil Township bonds. Due semi-annually from July 1, 1955 to Jan. 1, 1969 inclusive. The bonds are dated July 1, 1954. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### LaPorte, Ind.

**Bond Offering**—The \$700,000 sewage works revenue bonds of-

ferred Aug. 12—v. 180, p. 488—were awarded to a group composed of R. S. Dickson & Co., Braun, Bosworth & Co., Inc., and Arthur M. Krensky & Co., Inc., all of Chicago, as 2½s, at a price of 100.33, a basis of about 2.34%.

##### Poseyville, Ind.

**Bond Sale**—The \$20,000 water works revenue bonds offered Aug. 11—v. 180, p. 581—were awarded to the City Securities Corp., of Indianapolis, as 4½s, at a price of par.

##### Van Buren Township School Building Corp. (P. O. R. R. 1, Carbon), Ind.

**Bond Offering**—Ray Parsons, Secretary, will receive sealed bids care of the Riddell National Bank of Brazil, until 1 p.m. (CST) on Aug. 24 for the purchase of \$325,000 first mortgage revenue bonds. Dated Sept. 1, 1954. Due semi-annually on Jan. and July 1 from 1957 to July 1, 1979. Bonds due on Jan. 1, 1962 and thereafter are callable as of July 1, 1961. Principal and interest (J-J) payable at the Riddell National Bank, of Brazil. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

##### Spencer, Iowa

**Bond Sale**—An issue of \$70,000 Little Sioux River improvement bonds was sold to the Iowa-Des Moines National Bank of Des Moines.

#### KANSAS

##### Augusta, Kan.

**Bond Offering**—Martha Schultz, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 30 for the purchase of \$130,000 water works bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1969 inclusive. Interest M-S. Legal opinion of either Robert Fizzell, of Kansas City; Claude DePew, of Wichita, or John Dean, Jr., of Topeka.

#### KENTUCKY

##### Breathitt County (P. O. Jackson), Kentucky

**Bond Offering**—Cora M. Noble, County Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 24 for the purchase of \$115,000 school building revenue bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Bonds due in 1960 and thereafter are callable as of Dec. 1, 1959. Principal and interest payable at the First National Bank of Jackson. Legality approved by Chapman & Cutler, of Chicago.

##### Carroll County (P. O. Carrollton), Kentucky

**Bond Offering**—Elmo Stark, County Court Clerk, will receive sealed bids until 11 a.m. (CDST) on Sept. 7 for the purchase of \$150,000 voted hospital bonds. Dated Jan. 1, 1953. Due on Jan. 1 from 1956 to 1978 inclusive. Bonds due in 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the First National Bank of Carrollton. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

##### Fort Thomas, Ky.

**Bond Sale**—The \$375,000 physical education building revenue bonds offered Aug. 16—v. 180, p. 581—were awarded to a group composed of J. J. B. Hilliard & Son, Almsstedt Bros., both of Louisville, and A. C. Allyn & Co., Inc., Chicago, at a price of 100.04, a net interest cost of about 2.73%, as follows:  
\$25,000 4s. Due on March 1 from 1956 to 1960 inclusive.  
10,000 3½s. Due March 1, 1961 and 1962.  
70,000 2½s. Due on March 1 from 1963 to 1969 inclusive.  
270,000 2½s. Due on March 1 from 1970 to 1979 inclusive.

##### Henderson, Ky.

**Bond Sale**—The \$2,100,000 water and sewer revenue bonds offered Aug. 16—v. 180, p. 581—

were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., W. E. Hutton & Co., all of New York City, W. L. Lyons & Co., Stein Bros. & Boyce, both of Louisville, and F. S. Yantis & Co., of Chicago, at a price of 100.006, a net interest cost of about 2.74%, as follows:  
\$35,000 1½s. Due Nov. 1, 1955.  
150,000 1½s. Due on Nov. 1 from 1956 to 1959 inclusive.  
40,000 2½s. Due Nov. 1, 1960.  
165,000 4s. Due on Nov. 1 from 1961 to 1964 inclusive.  
90,000 2.40s. Due Nov. 1, 1965 and 1966.  
150,000 2½s. Due on Nov. 1 from 1967 to 1969 inclusive.  
405,000 2.60s. Due on Nov. 1 from 1970 to 1976 inclusive.  
280,000 2.70s. Due on Nov. 1 from 1977 to 1980 inclusive.  
785,000 2.80s. Due on Nov. 1 from 1981 to 1989 inclusive.

##### Hopkinsville, Ky.

**Bond Sale**—The \$190,000 school building bonds offered Aug. 17—v. 180, p. 673—were awarded to the Equitable Securities Corp., Nashville, and J. J. B. Hilliard & Son, of Louisville, jointly, at a price of 100.52, a net interest cost of about 2.74%, as follows:  
\$21,000 3½s. Due on Aug. 1 from 1955 to 1958 inclusive.  
31,000 2½s. Due on Aug. 1 from 1959 to 1963 inclusive.  
138,000 2½s. Due on Aug. 1 from 1964 to 1978 inclusive.

##### Louisville and Jefferson County Metropolitan Sewer District (P. O. Louisville), Ky.

**Bond Offering**—E. H. West, Secretary-Treasurer, will receive sealed bids until 11 a.m. (CST) on Sept. 9 for the purchase of \$8,000,000 sewer revenue bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1994 inclusive. Bonds due in 1961 and thereafter are callable as of Sept. 1, 1960. Principal and interest (M-S) payable at the Citizens Fidelity Bank & Trust Co., Louisville, or at the Bankers Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

#### LOUISIANA

##### Cameron Parish School District No. 10 (P. O. Cameron), La.

**Bond Offering**—U. E. Hackett, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Sept. 7 for the purchase of \$400,000 building bonds. Dated Sept. 15, 1954. Due on March 15 from 1955 to 1974 inclusive. Interest M-S. Legality approved by Wood, King & Dawson, of New York City.

##### Church Point, La.

**Certificate Sale**—R. E. Beaugh, Mayor, will receive sealed bids until 7 p.m. (CST) on Sept. 7 for the purchase of \$19,971.20 paving certificates. Due serially from 1955 to 1964 inclusive.

##### Jefferson Parish Fire Protection Dist. No. 4 (P. O. Gretna), La.

**Bond Offering**—Frank J. Deemer, Secretary of the Parish Police Jury, will receive sealed bids until 1 p.m. (CST) on Sept. 9 for the purchase of \$250,000 fire protection bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago, and McDonald & Buchler, of New Orleans.

##### Lafayette, La.

**Bond Offering**—Curtis A. Rodemacher, Clerk of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Sept. 21 for the purchase of \$3,950,000 bonds, as follows:  
\$3,000,000 utilities revenue bonds. Due on Nov. 1 from 1956 to 1983 inclusive. Callable as of Nov. 1, 1959.  
650,000 public improvement bonds, series A. Interest M-N. Due on Oct. 1 from 1956 to 1984 inclusive. Interest A-O.  
300,000 public improvement bonds, series B. Due on Oct. 1 from 1956 to 1984 inclusive. Interest A-O.

The bonds are dated Oct. 1, 1954. Legality approved by Foley, Cox & Judell, of New Orleans.

##### Natchitoches Parish Sch. Dist. (P. O. Natchitoches), La.

**Bond Offering**—E. A. Lee, Secretary of the Parish School Board, will receive sealed bids until 10:30 a.m. (CST) on Sept. 7 for the purchase of \$148,000 school bonds, as follows:  
\$125,000 School District No. 7 bonds.  
23,000 School District No. 37 bonds.

Due serially from 1955 to 1969 inclusive.

##### North Hodge, La.

**Bond Sale**—The \$91,000 bonds offered Aug. 16—v. 180, p. 581—were awarded to Arnold and Crane, of New Orleans, at par, as follows:  
\$15,500 series A public improvement bonds as 5.20s.  
15,500 series B public improvement bonds as 5.20s.  
60,000 water works utility revenue bonds as 5.80s.

##### Orleans Parish Sch. Dist. (P. O. New Orleans), La.

**Bond Offering**—Freda De Politte, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Sept. 15 for the purchase of \$3,000,000 school bonds. Dated May 1, 1952. Due on May 1 from 1956 to 1992 inclusive. Callable as of May 1, 1964. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans, and Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Rayne, La.

**Bond Sale**—The \$65,000 public improvement bonds offered Aug. 18—v. 180, p. 396—were awarded to Schweickhardt & Co., of New Orleans.

##### Sulphur, La.

**Certificate Offering**—Adias Saunier, Mayor, will receive sealed bids until 10 a.m. (CST) on Aug. 30 for the purchase of \$225,000 paving certificates.

#### MAINE

##### Bangor, Me.

**Bond Offering**—Ralph L. Waymouth, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 1 for the purchase of \$660,000 permanent public improvement school bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Eastern Trust & Banking Co., Bangor. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### MARYLAND

##### Baltimore Housing Authority, Md.

**Note Offering**—Oliver C. Winston, Executive Director, will receive sealed bids until 1 p.m. (DST) on Aug. 26 for the purchase of \$15,866,000 (92nd series) notes. Dated Sept. 7, 1954. Due Feb. 4, 1955.

##### Howard County (P. O. Ellicott City), Md.

**Bond Sale**—The \$500,000 school bonds offered Aug. 17—v. 180, p. 581—were awarded to Alex. Brown & Sons, of Baltimore, at a price of 100.002, a net interest cost of about 1.82%, as follows:  
\$50,000 4s. Due on Sept. 1, 1955 and 1956.  
200,000 1½s. Due on Sept. 1 from 1957 to 1964 inclusive.  
125,000 1½s. Due on Sept. 1 from 1965 to 1969 inclusive.  
125,000 2s. Due on Sept. 1 from 1970 to 1974 inclusive.

##### Maryland State Roads Commission (P. O. Baltimore), Md.

**Bond Offering**—The State Roads Commission will receive sealed bids until 2 p.m. (DST) on Aug. 31 for the purchase of \$25,000,000 State Highway construction bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1969 inclusive. The bonds are callable at any time after Sept. 1, 1959. Principal and interest (M-S) payable at the



Mercantile Safe Deposit & Trust Co., of Baltimore, or at the Chase National Bank, of New York City. Legality approved by Attorney-General of the State, and Niles, Barton, Yost & Dankmeyer, of Baltimore.

**MASSACHUSETTS**

**Bedford, Mass.**

**Bond Offering**—Ruth C. Webster, Town Treasurer, will receive sealed bids at the Second National Bank, 111 Franklin St., Boston, until noon (DST) on Aug. 26 for the purchase of \$1,678,000 bonds, as follows:

\$1,500,000 school project bonds. Due on Sept. 15 from 1955 to 1974 inclusive.

105,000 water bonds. Due on Sept. 15 from 1955 to 1969 inclusive.

73,000 sewerage bonds. Due on Sept. 15 from 1955 to 1974 inclusive.

The bonds are dated Sept. 15, 1954. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Eastham, Mass.**

**Note Offering**—L. Isabelle Brackett, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until noon (DST) on Aug. 27 for the purchase of \$125,000 school notes. Dated Sept. 15, 1954. Due on Sept. 15 from 1955 to 1974 incl. Principal and interest payable at the Second National Bank of Boston, or at the Cape Cod Trust Co., Harwich. Notes will be certified as to genuineness and validity by the Director of Accounts, Massachusetts Department of Corporations and Taxation.

**Ipswich, Mass.**

**Note Offering**—Nathaniel M. Quint, Town Manager, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until noon (DST) on Aug. 24 for the purchase of \$120,000 notes, as follows:

\$90,000 municipal light plant notes. Due on Sept. 1 from 1955 to 1963 inclusive.

30,000 water notes. Due on Sept. 1 from 1955 to 1964 inclusive.

Each issue is dated Sept. 1, 1954. Principal and interest payable at the Second National Bank of Boston. Notes will be certified as to genuineness by the Director of Accounts, Department of Corporations and Taxation of the Commonwealth of Massachusetts.

**Middlesex County (P. O. East Cambridge), Mass.**

**Note Offering**—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 24 for the purchase of \$375,000 notes. Dated Sept. 1, 1954. Due April 1, 1955. Principal and interest payable at the Rockland-Atlas National Bank of Boston.

**Newburyport, Mass.**

**Bond Sale**—The \$220,000 sewer bonds offered Aug. 19 were awarded to Coffin & Burr, of Boston, as 1.80s, at a price of 100.19, a basis of about 1.77%.

The bonds are dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Norfolk County (P. O. Dedham), Massachusetts**

**Note Sale**—The \$300,000 tuberculosis maintenance notes offered Aug. 17 were awarded to the Granite Trust Co., East Weymouth, at 0.319% discount. Dated Aug. 17, 1954 and due April 4, 1955.

**North Attleboro, Mass.**

**Bond Sale**—The \$320,000 various purpose bonds offered Aug. 19 were awarded to Dwinell, Harkness & Hill, of Boston, as 1.60s, at 100.27, a basis of about 1.55%.

The bonds consisted of:

\$200,000 water bonds. Due on Sept. 15 from 1955 to 1969 inclusive.

120,000 sewer bonds. Due on Sept. 15 from 1955 to 1966 inclusive.

The bonds are dated Sept. 15, 1954. Principal and interest payable at the Second National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Norton, Mass.**

**Bond Offering**—Lester M. Johnson, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until noon (DST) on Aug. 25 for the purchase of \$743,000 school bonds. Dated Sept. 15, 1954. Due on Sept. 15 from 1955 to 1974 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Saugus, Mass.**

**Note Sale**—The \$200,000 tax anticipation notes offered Aug. 13 were awarded to the Merchants National Bank of Boston, at 0.42% discount. Due Nov. 10, 1954.

**Springfield, Mass.**

**Note Sale**—An issue of \$1,000,000 temporary notes was sold to the First National Bank, of Boston, at 0.338% discount. The notes are dated as follows \$900,000, Aug. 4, and \$100,000, July 6, 1954. Due on Dec. 8, 1954. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**West Springfield, Mass.**

**Bond Offering**—George W. Hutchinson, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, Directors Room, 30 State St., Boston 6, until 10 a.m. (DST) on Aug. 24 for the purchase of \$3,080,000 bonds, as follows:

\$2,000,000 school project bonds. Due on Sept. 1 from 1955 to 1974 inclusive.

800,000 school bonds. Due on Sept. 1 from 1955 to 1974 inclusive.

280,000 sewer bonds. Due on Sept. 1 from 1955 to 1969 inclusive.

Each issue is dated Sept. 1, 1954. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MICHIGAN**

**Buena Vista Twp. Sch. Dist. No. 1 (P. O. 1635 Mack Road, Saginaw), Michigan**

**Bonds Not Sold**—The \$750,000 building bonds offered on Aug. 17 were not sold.

The bonds are dated June 1, 1954. Due on June 1 from 1955 to 1969 inclusive. Bonds due in 1960 and thereafter are callable as of June 1, 1960. Principal and interest (J-D) payable at the District Treasurer's office, or at the Second National Bank & Trust Company, of Saginaw. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Deerfield and Marathon Twp. Fractional Sch. District No. 5 (P. O. Columbiaville), Mich.**

**Bond Offering**—Robert L. Beckman, District Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 23 for the purchase of \$50,000 building bonds. Dated July 1, 1954. Due on June 1 from 1955 to 1964 inclusive. Bonds due in 1960 and thereafter are callable as of June 1, 1957. Interest J-D. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Garfield Township Rural Agricultural Sch. Dist. (P. O. Engadine), Michigan**

**Bond Sale**—The \$200,000 building bonds offered Aug. 16—v. 180, p. 673—were awarded to Stranahan, Harris & Co., of Toledo.

**Grand Rapids School Dist., Mich.**

**Note Offering**—Harold P. Her-

ington, Secretary of the Board of Education, will receive sealed bids at his office, 143 Bostwick Ave., N. E., Grand Rapids, until 7 p.m. (EST) on Aug. 24 for the purchase of \$350,000 tax anticipation notes. Dated Aug. 15, 1954. Due on Oct. 15, 1954.

**Grand Rapids, Mich.**

**Bond Sale**—The \$435,000 special assessment bonds offered Aug. 10—v. 180, p. 488—were awarded as follows:

\$350,000 street improvement bonds to the Harris Trust & Savings Bank, of Chicago, at a price of 100.12, a net interest cost of about 1.04%, as follows: \$280,000 1s, due on Aug. 1 from 1955 to 1958 inclusive; and \$70,000 1½s, due on Aug. 1, 1959.

85,000 sewer improvement bonds to Halsey, Stuart & Co., of Chicago, at a price of 100.04, a net interest cost of about 1.07%, as follows: \$17,000 2s, due on Aug. 1, 1955; and \$68,000 1s, due on Aug. 1 from 1956 to 1959 inclusive.

**Grosse Pointe Twp. Rural Agric. School District No. 1 (P. O. Grosse Pointe), Mich.**

**Bond Sale**—The \$1,225,000 building bonds offered Aug. 18—v. 180, p. 582—were awarded to a group composed of Drexel & Co., Philadelphia, Mercantile Trust Co., St. Louis, Shannon & Co., and McDonald-Moore & Co., both of Detroit, at a price of 100.05.

**Grosse Pointe Woods, Mich.**

**Bond Sale**—The \$83,000 special assessment bonds offered Aug. 16—v. 180, p. 673—were awarded to the First of Michigan Corp., Detroit, as follows:

\$72,000 Roll No. 111 bonds: \$52,000 1½s, due on Aug. 1 from 1955 to 1957 inclusive; and \$20,000 1½s, due Aug. 1, 1958. 11,000 Roll No. 102 bonds: \$8,000 1½s, due on Aug. 1 from 1955 to 1957 inclusive; and \$3,000 1½s, due on Aug. 1958.

**Lake Odessa, Mich.**

**Bond Sale**—The \$213,000 water supply and sewage disposal system revenue and sewer and sewage treatment plant improvement bonds offered Aug. 10—v. 180, p. 488—were awarded to Watling, Lerchen & Co. of Detroit, and the Walter J. Wade, Inc., of Grand Rapids, jointly.

**Michigan Turnpike Authority (P. O. Lansing), Mich.**

**Tentative Route For Superhighway**—The Authority has announced a tentative route for a \$224,000,000 north-south toll superhighway running from Kawkawlin, north of Bay City, to Sylvania, Ohio, just west of Toledo. Chairman William T. Slaughter said the route finally chosen probably would deviate from the tentative route at many points due to such problems as condemnation costs and physical features.

The tentative route, as drafted by the J. E. Geiner Co., would run slightly west of US-24 past Monroe, then cut to the east of US-24 alongside Rockwood, Trenton and Wyandotte, through the heart of Dearborn, pass Pontiac on the east, hit the southeast corner of Flint, and go through western Saginaw.

A traffic revenue survey for the projected pike is being made by the engineering firm of Coverdale and Colpitts. If the potential traffic is found sufficient, the authority has the power to issue revenue bonds for the superhighway.

**Oaktemo Township School District No. 3 (P. O. Route 1, Kalamazoo), Michigan**

**Bond Sale**—The \$37,500 building bonds offered Aug. 9—v. 180, p. 582—were awarded to Walter J. Wade, Inc., Grand Rapids, at par, as follows:

\$17,000 3s. Due on April 1 from 1955 to 1959 inclusive.

12,000 2½s. Due on April 1 from 1960 to 1962 inclusive.

4,000 2½s. Due on April 1, 1963. 4,500 2s. Due April 1, 1964.

**Port Huron, Mich.**

**Bond Offering**—Allen R. Hill, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 23 for the purchase of \$190,000 street improvement bonds, as follows:

\$90,000 special assessment bonds, also backed by a pledge of the City's full faith and credit. Due serially on Sept. 1 from 1955 to 1963 inclusive. 100,000 general obligation bonds payable from unlimited ad valorem taxes. Due serially on Sept. 1 from 1955 to 1964 inclusive.

The bonds are dated Aug. 1, 1954. Principal and interest (M-S) payable at the City Treasurer's office, or at a bank or trust company in Michigan to be designated by the successful bidder.

**Soilus and Benton Townships Frac. School District No. 31 (P. O. Stump Sch. Bldg., Pipestone Road, Benton Harbor), Michigan**

**Bond Sale**—The \$37,000 building bonds offered Aug. 11—v. 180, p. 582—were awarded to Fairman, Harris & Co., Inc., of Chicago.

**Summit Township Fractional Sch. Dist. No. 9 (P. O. Jackson), Michigan**

**Bond Offering**—John D. Ayres, Director, will receive sealed bids until 7:30 p.m. (EST) on Aug. 23 for the purchase of \$35,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Bonds are callable as of April 1, 1960. Principal and interest (A-O) payable at the National Bank of Jackson.

**Three Rivers, Mich.**

**Bond Sale**—The \$555,000 sewage disposal system bonds offered Aug. 13—v. 180, p. 489—were awarded to Halsey, Stuart & Co., and Blyth & Co., both of Chicago, jointly, as a price of par, a net interest cost of about 2.28%, as follows:

\$75,000 3s. Due on May 1 from 1955 to 1959 inclusive.

65,000 2½s. Due on May 1 from 1960 to 1963 inclusive.

415,000 2½s. Due on May 1 from 1964 to 1979 inclusive.

**Walker School District No. 4 (P. O. 1151 Oakleigh Road, N. W., Grand Rapids), Michigan**

**Bond Sale**—The \$195,000 building bonds offered Aug. 12—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 100.61, a basis of about 2.17%.

**Wyoming Township (P. O. Grand Rapids), Mich.**

**Bond Offering**—Herman De Zwann, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 23 for the purchase of \$53,000 special assessment sidewalk bonds. Dated Aug. 1, 1954. Due serially on Feb. 1 from 1957 to 1959 inclusive. Callable as of Aug. 1, 1955. Principal and interest (F-A) payable at the Old Kent Bank, Grand Rapids.

**MINNESOTA**

**Anoka County Indep. Sch. Dist. No. 23 (P. O. Fridley), Minn.**

**Bond Sale**—The State will purchase the \$200,000 building bonds authorized at an election in August.

**Benson, Minn.**

**Bond Sale**—The \$300,000 public utility revenue bonds offered Aug. 11—v. 180, p. 582—were awarded to a group headed by J. M. Dain & Co., of Minneapolis, as follows:

\$195,000 2s. Due on Nov. 1 from 1956 to 1964 inclusive.

105,000 2½s. Due on Nov. 1 from 1965 to 1968 inclusive.

**Crystal, Minn.**

**Bond Sale**—The \$82,000,000 street improvement bonds offered Aug. 10—v. 180, p. 582—were awarded to Mannheim-Egan,

Inc., of St. Paul, at a price of 100.08, a net interest cost of about 2.93%, as follows:

\$55,000 3s. Due on Feb. 1 from 1956 to 1961 inclusive.

27,000 2.90s. Due on Feb. 1 from 1962 to 1965 inclusive.

**Douglas and Pope Counties Joint Independent Consolidated School Dist. No. 42 (P. O. Kensington), Minnesota**

**Bond Sale**—The \$135,000 building bonds offered Aug. 17—v. 180, p. 582—were awarded to E. J. Prescott & Co., Kalman & Co., both of Minneapolis, and Juran & Moody, Inc., of St. Paul, at a price of 100.01, a net interest cost of about 2.60%, as follows:

\$45,000 2s. Due on Feb. 1 from 1957 to 1965 inclusive.

25,000 2½s. Due on Feb. 1 from 1966 to 1970 inclusive.

65,000 2.70s. Due on Feb. 1 from 1971 to 1979 inclusive.

**Edina, Minn.**

**Bond Sale**—The \$175,000 general obligation improvement bonds offered June 14 were awarded to a group headed by the American National Bank, of St. Paul, as 2.40s, at a price of 100.02, a basis of about 2.36%.

**Houston and Winona Counties Indep. Sch. Dist. No. 1 (P. O. La Crescent), Minn.**

**Bond Offering**—J. R. Bolton, District Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 27 for the purchase of \$75,000 building bonds. Dated Oct. 1, 1954. Due on Feb. 1 from 1957 to 1973 inclusive. Principal and interest payable at a bank to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Olsted County School District No. 8 (P. O. Rochester), Minn.**

**Bond Offering**—K. W. Hagaman, District Clerk, will receive sealed bids until 1 p.m. (CST) on Sept. 8 for the purchase of \$3,950,000 general obligation school bonds. Dated June 1, 1954. Due on Dec. 1 from 1956 to 1974 inclusive. Interest J-D. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and Moody & Springsted, of St. Paul.

**Robbinsdale, Minn.**

**Bond Sale**—The \$173,000 street improvement bonds offered Aug. 16—v. 180, p. 582—were awarded to Mannheim-Egan, Inc., of St. Paul.

**Sandstone, Minn.**

**Bond Sale**—The \$25,000 hospital bonds offered Aug. 18—v. 180, p. 673—were awarded to the Sandstone State Bank.

**Shakopee, Minn.**

**Bond Offering**—F. A. Dircks, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on Aug. 25 for the purchase of \$50,000 improvement bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1957 to 1966 inclusive. Principal and interest payable at any suitable bank to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Starbuck, Minn.**

**Bond Offering**—Otto V. Byrhe, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 25 for the purchase of \$40,000 street construction bonds. Dated Sept. 1, 1954. Due on March 1 from 1956 to 1975 inclusive. Bonds due in 1966 and thereafter are callable on any subsequent interest payment date. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**MISSISSIPPI**

**Canton, Miss.**

**Bond Offering**—Bertha McKay, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 7 for the purchase of \$50,000 swimming pool construction and equipment bonds.



**LeFlore County (P. O. Grenada), Mississippi**

**Bond Sale**—An issue of \$50,000 library bonds was sold to the Mid-South Securities Co., of Nashville, as 1½s. Dated Aug. 1, 1954. Due on Feb. 1 from 1955 to 1964 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

**Pittsboro, Miss.**

**Bond Offering**—Sealed bids will be received by the Town Clerk until 3 p.m. (CST) on Aug. 24 for the purchase of \$20,000 water system bonds. Due serially from 1955 to 1974 inclusive.

**MISSOURI****Kansas City, Mo.**

**Plans Bond Sale**—The City expects to receive sealed bids until Oct. 6 for the purchase of \$12,000,000 water revenue bonds.

**St. Charles, Mo.**

**Bond Offering**—F. B. Brockgreits, City Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 24 for the purchase of \$268,500 bonds, as follows:

\$250,000 water works bonds. Due on Aug. 1 from 1955 to 1974 inclusive.

18,500 fire station bonds. Due on Feb. 1 from 1955 to 1964 inclusive.

Each issue is dated Aug. 1, 1954. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA****Madison County Sch. Dist. No. 7 (P. O. Twin Bridges, Mont.)**

**Bond Offering**—H. D. Lott, District Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 30 for the purchase of \$190,000 building bonds. Dated June 28, 1954.

**Valley County Sch. Dist. No. 9 (P. O. Opheim, Mont.)**

**Bond Sale**—The \$50,000 building bonds offered Aug. 16—v. 180, p. 397—were awarded to the State Bank of Land Commissioners.

**NEBRASKA****Furnas County (P. O. Beaver City), Neb.**

**Bond Sale**—An issue of \$140,000 court house refunding bonds was sold to the First Trust Company, of Lincoln, as 1s and 2s.

**Howard County (P. O. St. Paul), Neb.**

**Bond Sale**—An issue of \$100,000 county hospital building bonds was sold to the St. Paul National Bank, and the Citizens National Bank, both of St. Paul, jointly.

**NEW HAMPSHIRE****Dover, N. H.**

**Bond Offering**—Robert J. Herlihy, Director of Finance, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (DST) on Aug. 25 for the purchase of \$180,000 water bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1956 to 1974 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**NEW JERSEY****Branchburg Township School Dist. (P. O. Box 5, North Branch Station), N. J.**

**Bond Offering**—W. E. DuMont, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 1 for the purchase of \$95,000 building bonds. Dated Oct. 1, 1953. Due on Oct. 1 from 1955 to 1973 inclusive. Principal and interest (A-O) payable at the Second National Bank of Somerville. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Franklin Township (P. O. Middlebush), N. J.**

**Bond Sale**—The \$377,000 water bonds offered Aug. 12—v. 180, p. 489—were awarded to a group composed of Boland, Saffin & Co., B. J. Van Ingen & Co., both of New York, and J. B. Hanauer & Co., and Ryan, Hanauer & Co., both of Newark, as 3.10s, at a price of 100.26, a basis of about 3.07%.

**Greenwich Township (P. O. Gibbstown), N. J.**

**Bond Offering**—Edward J. Pszwaro, Township Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 30 for the purchase of \$250,000 sewer plant construction bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1967 inclusive. Principal and interest (M-S) payable at the First National Bank & Trust Co., Paulsboro. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Hackensack, N. J.**

**Bond Sale**—The \$1,295,000 school, municipal parking facilities and public improvement and equipment bonds offered Aug. 16—v. 180, p. 582—were awarded to a group composed of White, Weld & Co., Kean, Taylor & Co., Roosevelt & Cross, Wood, Gundy & Co., Inc., and Granbery, Marache & Co., all of New York City, taking \$1,294,000 bonds as 2.40s, at a price of 100.12, a basis of about 2.38%.

**Lumberton Township Sch. Dist. (P. O. Lumberton), N. J.**

**Bond Offering**—Mrs. Frances B. Bailey, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 1 for the purchase of \$189,000 building bonds. Dated July 15, 1954. Due on July 15 from 1955 to 1972 inclusive. Principal and interest (J-J) payable at the Union National Bank & Trust Co., of Mount Holly. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Maple Shade Township Sch. Dist. (P. O. Maple Shade), N. J.**

**Bond Offering**—Clark W. Johnson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Aug. 31 for the purchase of \$356,000 building bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Burlington County Trust Co., Moorestown. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Moonachie School District, N. J.**

**Bond Sale**—The \$60,000 building bonds offered Aug. 16—v. 180, p. 582—were awarded to the National Newark & Essex Banking Co., of Newark, as 1½s, at par.

**Vineland, N. J.**

**Bond Offering**—The City will receive sealed bids until 2 p.m. (DST) on Sept. 28 for the purchase of \$3,500,000 electric plant bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Wayne Township School District (P. O. Mountain View), N. J.**

**Bond Sale**—The \$1,500,000 building bonds offered Aug. 17—v. 180, p. 582—were awarded to a group composed of Boland, Saffin & Co., B. J. Van Ingen & Co., Roosevelt & Cross, all of New York City, J. B. Hanauer & Co., Ryan, Hanauer & Co., and J. R. Ross & Co., all of Newark, and Seasongood & Mayer, of Cincinnati, taking \$1,497,000 bonds as 3.15s, at a price of 100.20, a basis of about 3.13%.

**NEW YORK****Amherst (P. O. Williamsville), New York**

**Bond Sale**—The \$208,600 sewer, street improvement, curb, sidewalk, gutter and water bonds offered Aug. 12—v. 180, p. 583—

were awarded to the Manufacturers & Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.10s, at a price of 100.38, a basis of about 2.05%.

**Athens Fire District (P. O. R. D. No. 2, Catskill), N. Y.**

**Bond Offering**—Perry Hotchkiss, District Treasurer, will receive sealed bids until 3:30 p.m. (DST) Sept. 1 for the purchase of \$12,500 fire equipment bonds. Dated Sept. 15, 1954. Due on Sept. 15, from 1955 to 1964 inclusive. Principal and interest (M-S) payable at the District Treasurer's office. Legality approved by Cole & Moon, of Catskill.

**Babylon (P. O. Babylon), N. Y.**

**Bond Sale**—The \$904,000 incinerator plant bonds offered Aug. 17—v. 180, p. 674—were awarded to a group composed of Roosevelt & Cross; Francis I. duPont & Co., and Tilney & Co., all of New York City, as 1.60s, at 100.22, a basis of about 1.55%.

**Additional Sale**—The \$87,000 public improvement bonds offered the same day were sold to Salomon Bros. & Hutzler, of New York City, as 1½s, at 100.05, a basis of about 1.22%.

**Bethlehem, Delmar-Elsmere Sewer District (P. O. Delmar), N. Y.**

**Bond Offering**—John M. Oliver, Town Supervisor, will receive sealed bids until 10 a.m. (DST) on Aug. 26 for the purchase of \$60,000 bonds, as follows:

\$52,000 series A bonds. Due on Sept. 1 from 1955 to 1974 inclusive.

8,000 series B bonds. Due on Sept. 1 from 1955 to 1970 inclusive.

The bonds are dated Sept. 1, 1954. Principal and interest (M-S) payable at the National Commercial Bank & Trust Company, of Albany. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Brookhaven Union Free Sch. Dist. No. 34 (P. O. East Moriches), New York**

**Bond Sale**—The \$288,000 school bonds offered Aug. 18—v. 180, p. 674—were awarded to R. L. Day & Co., New York City, as 2.40s, at a price of 100.39, a basis of about 2.35%.

**Cold Spring, N. Y.**

**Bond Offering**—Robert W. Fleming, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on Aug. 26 for the purchase of \$14,000 public improvement bonds. Dated March 1, 1954. Due on Sept. 1 from 1954 to 1966 inclusive. Principal and interest (M-S) payable at the National Bank of Cold Spring-On-Hudson, Cold Spring. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Cortlandt, Roe Park Water Dist. (P. O. Croton-On-Hudson), N. Y.**

**Bond Sale**—The \$5,500 water bonds offered Aug. 17—v. 180, p. 583—were awarded to the County Trust Co., White Plains, as 2½s, at par.

**Elmsford, N. Y.**

**Bond Sale**—The \$171,000 street improvement bonds offered Aug. 17—v. 180, p. 674—were awarded to George B. Gibbons & Co., Inc., New York City, as 1.60s, at 100.11 a basis of about 1.58%.

**Gilboa, Blenheim, Broome and Conesville School Dist. No. 1 (P. O. Gilboa), N. Y.**

**Bond Sale**—The \$550,000 building bonds offered Aug. 18—v. 180, p. 583—were awarded to Hemphill, Noyes & Co., and R. D. White & Co., both of New York City, jointly, as 2.40s, at 100.43, a basis of about 2.36%.

**Great Neck, N. Y.**

**Bond Sale**—The \$156,000 public improvement and sewer bonds offered Aug. 18—v. 180, p. 674—were awarded to the Meadow Brook National Bank of Freeport, as 1.70s.

**Additional Sale**—The \$18,000 sewer bonds offered the same day were sold to R. L. Day & Co., New York City, as 2½s, at 100.15, a basis of about 2.48%.

**Huntington Union Free Sch. Dist. No. 1 (P. O. R. F. D. No. 1 Huntington), N. Y.**

**Bond Offering**—Allan H. Taney, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 2 for the purchase of \$648,000 school bonds. Dated Sept. 1, 1954. Due on Dec. 1 from 1955 to 1983 inclusive. Principal and interest (J-D) payable at the First Suffolk National Bank of Huntington. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Kenmore, N. Y.**

**Bond Offering**—Paul Hagen, Receiver of Taxes and Assessments, will receive sealed bids until 2 p.m. (DST) on Sept. 10 for the purchase of \$500,000 sewer bonds. Dated Feb. 1, 1954. Due on Aug. 1 from 1955 to 1983 inclusive. Principal and interest (F-A) payable at the State Bank of Kenmore, or at the Guaranty Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New York City, N. Y.**

**Debt Base Expanded**—Comptroller Lawrence E. Gerosa issued his first report commenting on the City's financial condition and advising as to the maximum amount of debt the City may incur for capital projects during each of the six succeeding calendar years commencing Jan. 1, 1955.

Comptroller Gerosa stated, "The changes in the State equalization rates will increase the debt-incurring power of The City of New York for the next six years by approximately \$250,000,000."

He further stated that the gross funded debt as of July 1, 1954 was \$3,488,594,445 and the debt service in the 1954-1955 expense budget payable from all sources amounted to \$276,550,000.

Comptroller Gerosa emphasized, "The credit of The City of New York is good." He explained he was utilizing the gains in the State equalization rates and the expected continued increases in assessed valuations for two purposes—

"(1) to provide funds for capital improvements in a sum larger than has been available heretofore, and

"(2) to maintain and improve the credit position of the City."

Comptroller Gerosa also pointed out the close relationship between the capital budget and the expense budget by stating—"The citizens pleading for public improvements must realize that the operation and maintenance and the principal and interest on all public improvements must be borne by the taxpayer, whether it is in the form of real estate taxes, rent, or nuisance taxes."

He felt assured that the available funds would be utilized to the best advantage of all the citizens of The City of New York.

**New York City, N. Y.**

**Tax Notes Sold**—City Comptroller Lawrence E. Gerosa has awarded \$50,000,000 of tax anticipation Notes to 23 banks and trust companies. The notes are dated Aug. 10, 1954 and bear an interest rate of 1½%. They are issued in anticipation of the collection of real estate taxes levied for the current fiscal year, due and payable Oct. 1, 1954 and April 1, 1955. The notes will mature on Nov. 1, 1954 but are subject to prior redemption on any date prior to maturity, on or after Oct. 22, 1954, upon five days' notice.

The allotment is as follows:

\$9,680,000 The National City Bank of New York.

9,040,000 The Chase National Bank of the City of New York.

4,820,000 Guaranty Trust Company of New York.

4,475,000 Manufacturers Trust Company.

3,315,000 Bankers Trust Company.

3,035,000 Chemical Bank & Trust Co.

2,755,000 The Hanover Bank.

2,175,000 Irving Trust Company.

2,145,000 Bank of the Manhattan Co.

1,315,000 Corn Exchange Bank Trust Co.

1,310,000 J. P. Morgan & Co., Incorporated.

1,225,000 The New York Trust Co.

1,185,000 The First National Bank of The City of New York.

875,000 The Public National Bank & Trust Co.

760,000 The Marine Midland Trust Company of New York.

750,000 Bank of New York.

295,000 United States Trust Company of New York.

255,000 Empire Trust Company.

230,000 Sterling National Bank and Trust Company.

110,000 Bronx County Trust Company.

100,000 Federation Bank and Trust Company.

90,000 Kings County Trust Company, Brooklyn, N. Y.

60,000 Amalgamated Bank of New York.

**Niskayuna Sewer District No. 1 (P. O. Schenectady), N. Y.**

**Bond Offering**—Harold N. Rowe, Town Supervisor, will receive sealed bids at the office of Roy W. Peters, 514 State Street, Schenectady, until 11 a.m. (DST) on Aug. 25 for the purchase of \$10,000 sewer construction bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Principal and interest (M-S) payable at the Schenectady Trust Company. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Riverhead, Riverhead Sewer Dist. (P. O. Riverhead), N. Y.**

**Bond Sale**—The \$13,000 sewer bonds offered Aug. 18—v. 180, p. 583—were awarded to the Suffolk County National Bank of Riverhead, as 2½s, at 100.13, a basis of about 2.73%.

**Tuxedo Park, N. Y.**

**Bond Offering**—Henry K. McVicker, Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on Aug. 31 for the purchase of \$203,000 bonds, as follows:

\$170,000 water system bonds. Due on Sept. 1 from 1955 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of Sept. 1, 1960.

33,000 sewerage system bonds. Due on Sept. 1 from 1955 to 1979 inclusive.

The bonds are dated Sept. 1, 1954. Principal and interest (M-S) payable at the Bankers Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Wolcott, Butler, Huron and Rose School District No. 1 (P. O. Wolcott), N. Y.**

**Bond Offering**—John W. Brandt, President of the Board of Education, will receive sealed bids until 2 p.m. (DST) on Aug. 30 for the purchase of \$693,000 building bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1984 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co., New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**OHIO****Girard, Ohio**

**Bond Sale**—The \$21,615 water bonds offered Aug. 14—v. 180, p. 583—were awarded to Ryan, Sutherland & Co., of Toledo, as 1½s, at a price of 100.09, a basis of about 1.71%.

**Greentown Local Sch. Dist. (P. O. Greentown), Ohio**

**Bond Offering**—T. C. McDowell, Jr., Clerk of the Board



Education, will receive sealed bids until 7:30 p.m. (EST) on Sept. 13 for the purchase of \$120,000 building bonds. Dated July 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Canton National Bank, Canton.

#### Edelberg College (P. O. Tiffin), Ohio

**Bond Offering**—R. G. Frantz, Treasurer, will receive sealed bids until 4 p.m. (EST) on Aug. 1 for the purchase of \$240,000 tax-exempt dormitory revenue bonds. Dated April 1, 1954. Due on April 1 from 1957 to 1994 inclusive. Bonds due after April 1, 1964 are callable. Principal and interest payable at the Commercial National Bank, of Tiffin, or the Irving Trust Company, of New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Moreland Hills, Ohio

**Bond Sale**—The \$30,000 village all bonds offered Aug. 12 were awarded to McDonald & Co., of Cleveland, as 3s, at a price of 101.02, a basis of about 2.85%.

#### Northfield Center Twp. (P. O. Box 77, Northfield Center), Ohio

**Bond Offering**—William Weinman, Township Clerk, will receive sealed bids until noon (DST) on Sept. 1 for the purchase of \$20,000 fire station bonds. Dated Sept. 1, 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Macedonia-Northfield Banking Co., Northfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Portage County (P. O. Ravenna), Ohio

**Bond Offering**—Marie Adams, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Sept. 3 for the purchase of \$102,000 bridge bonds. Dated Aug. 15, 1954. Due on May and Nov. 15 from 1956 to 1960 inclusive. Interest M-N.

#### Shaker Heights City School District, Ohio

**Bond Offering**—Frederick A. David, Clerk of the Board of Education, will receive sealed bids until noon (DST) on Sept. 9 for the purchase of \$4,100,000 building bonds. Dated Oct. 1, 1954. Due semi-annually on April and Oct. 1 from 1956 to 1965 inclusive. Interest A-O.

#### Warrenville Heights, Ohio

**Bond Offering**—Laura Shurmer, Village Clerk, will receive sealed bids until noon (DST) on Aug. 27 for the purchase of \$41,000 street improvement bonds. Dated Sept. 1, 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Wayne Township Local Sch. Dist. (P. O. R. R. No. 9, Dayton), Ohio

**Bond Sale**—The \$155,000 school building bonds offered Aug. 18—v. 180, p. 675—were awarded to McDonald & Co., of Cleveland, as 2½s, at 102.24, a basis of about 2.52%.

#### Willowick, Ohio

**Bond Sale**—The \$31,700 special assessment street improvement bonds offered Aug. 18—v. 180, p. 683—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at 100.29, a basis of about 2.70%.

#### OKLAHOMA

##### Fairfax, Okla.

**Bond Offering**—H. L. Helton, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 23 for the purchase of \$160,000 bonds, as follows:

\$65,000 sewage disposal plant bonds.  
50,000 gas system bonds.  
35,000 public park bonds.  
10,000 water system bonds.

**Bond Sale**—The \$300,000 general obligation bonds offered

Aug. 10 — v. 180, p. 583, were awarded to a group composed of Blyth & Co., Foster & Marshall, and Chas. N. Tripp Co., all of Portland, at a price of 98.00, a net interest cost of about 3.47% as follows:

\$75,000 2½s. Due on Sept. 1 from 1955 to 1959 inclusive.

180,000 3¼s. Due on Sept. 1 from 1960 to 1971 inclusive.

45,000 3½s. Due on Sept. 1 from 1972 to 1974 inclusive.

#### Lindsay, Okla.

**Bond Sale**—The \$175,000 municipal power plant and park improvement bonds offered Aug. 12—v. 180, p. 583—were awarded to Honnold & Company, of Oklahoma City.

#### McAlester, Okla.

**Bond Sale**—The \$995,000 water works extension and improvement bonds offered Aug. 18—v. 180, p. 675—were awarded to a group composed of the First National Bank & Trust Co., Oklahoma City, Evan L. Davis, of Tulsa, H. I. Josey & Co., Oklahoma City, and the National Bank of McAlester, at a price of 101.27, a net interest cost of about 2.12%, as follows:

\$200,000 2½s. Due on Oct. 1 from 1956 to 1959 inclusive.

600,000 2s. Due on Oct. 1 from 1960 to 1971 inclusive.

50,000 2½s. Due Oct. 1, 1972.

50,000 2¼s. Due Oct. 1, 1973.

95,000 2¾s. Due on Oct. 1, 1974 and 1975.

#### McCurtain County Dependent School District No. 47 (P. O. Idabel), Okla.

**Bond Sale**—The \$4,250 building bonds offered Aug. 11 were awarded to the J. E. Piersol Bond Co., of Oklahoma City, as 2½s, at a price of 100.11, a basis of about 2.73%.

Due from 1957 to 1960 inclusive.

#### Muldrow, Okla.

**Bond Sale**—The \$40,000 water works system bonds offered Aug. 17 were awarded to Honnold & Co., of Oklahoma City, and the First Securities Co. of Kansas, of Wichita, jointly.

#### Payne County Dependent School District No. 51 (P. O. Cushing), Oklahoma

**Bond Sale**—The \$6,000 school building and site bonds offered Aug. 16 were awarded to the First Securities Co. of Kansas, of Wichita.

#### Seminole County Independent Sch. Dist. No. 6 (P. O. New Lima), Oklahoma

**Bond Offering**—Fred Williams, Superintendent of Schools, will receive sealed bids until 2:30 p.m. (CST) on Aug. 25 for the purchase of \$8,500 transportation equipment bonds.

#### Stilwell, Okla.

**Bond Sale**—The \$226,000 sewage disposal plant and sewer extension revenue bonds offered July 13—v. 180, p. 203—were awarded to Evan L. Davis, of Tulsa, and R. J. Edwards, Inc., of Oklahoma City, jointly.

#### Tulsa County Independent School Dist. No. 10 (P. O. Tulsa), Okla.

**Bond Offering**—C. C. Ogilvie, Superintendent of Schools, will receive sealed bids until 6:30 p.m. (CST) on Aug. 19 for the purchase of \$9,800 bonds, as follows:

\$5,000 transportation equipment bonds.

4,800 building and improvement bonds.

#### OREGON

##### Harney County School District No. 4 (P. O. Crane), Ore.

**Bond Sale**—The \$20,000 building bonds offered Aug. 16—v. 180, p. 675—were awarded to the United States National Bank of Portland, as 2½s, at a price of 100.31, a basis of about 2.68%.

##### Jackson County, Charlotte Ann Water District (P. O. Medford), Ore.

**Bond Sale**—The \$100,000 water bonds offered August 12—v. 180, p. 583, were awarded to the First National Bank, of Portland, at a price of 98.40, a net interest cost of about 2.69%, as follows:

\$37,000 2¼s. Due on July 1 from 1957 to 1963 inclusive.

32,000 2½s. Due on July 1 from 1964 to 1968 inclusive.

31,000 2¾s. Due on July 1 from 1969 to 1972 inclusive.

##### Mollala, Ore.

**Bond Sale**—The \$300,000 general obligation bonds offered

Aug. 10 — v. 180, p. 583, were awarded to a group composed of Blyth & Co., Foster & Marshall, and Chas. N. Tripp Co., all of Portland, at a price of 98.00, a net interest cost of about 3.47% as follows:

\$75,000 2½s. Due on Sept. 1 from 1955 to 1959 inclusive.

180,000 3¼s. Due on Sept. 1 from 1960 to 1971 inclusive.

45,000 3½s. Due on Sept. 1 from 1972 to 1974 inclusive.

#### Multnomah County School District No. 40 (P. O. Portland), Ore.

**Bond Offering**—Frank C. Dempsey, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 31 for the purchase of \$125,000 building bonds. Dated Sept. 1, 1954. Due on March 1 from 1956 to 1970 inclusive. Bonds due in 1964 and thereafter are callable as of March 1, 1963. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### Port of Portland (P. O. Portland), Oregon

**Bond Offering**—John J. Winn, Jr., General Manager, will receive sealed bids until 10 a.m. (PST) on Sept. 13 for the purchase of \$500,000 2½% port improvement and equipment bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the Port's fiscal agency in Portland, or at its fiscal agency in New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Portland, Ore.

**Certificate Offering**—Thomas P. Guerin, Secretary of the Commission of Public Docks, will receive sealed bids until 10 a.m. (PST) on Aug. 25 for the purchase of \$2,000,000 municipal elevator revenue certificates. Dated Sept. 1, 1954. Due on March 1 from 1956 to 1975 inclusive. Certificates due on March 1, 1957 and thereafter are callable as of Sept. 1, 1956. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

#### Tillamook County Union High Sch. Dist. No. 1 (P. O. Box 242, Nehalem), Ore.

**Bond Offering**—Helen Rash, District Clerk, will receive sealed bids until 7 p.m. (PST) on Aug. 24 for the purchase of \$100,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1956 to 1965 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### Western Lane Hospital District (P. O. Florence), Ore.

**Bond Offering**—Wilma Woodworth, District Secretary, will receive sealed bids until 8 p.m. (PST) on Aug. 23 for the purchase of \$200,000 hospital bonds. Dated Sept. 1, 1954. Due on July 1 from 1956 to 1975 inclusive. Bonds due in 1967 and thereafter are callable as of July 1, 1966. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

(The bonds were previously offered on Aug. 3.)

#### PENNSYLVANIA

##### Allegheny College (P. O. Meadville), Pa.

**Bond Sale**—The \$355,000 non-tax exempt dormitory bonds offered Aug. 16 — v. 180, p. 583, were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

##### Braddock, Pa.

**Bond Sale**—The \$80,000 general obligation bonds offered July 6 were sold to Fauset, Steele & Co., of Pittsburgh, as 2½s, at 100.53, a basis of about 2.02%.

#### Harmony Twp. (P. O. Box 38, Ambridge), Pa.

**Bond Offering**—Harriet G. Buchanan, Township Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 13 for the purchase of \$50,000 general obligation bonds.

#### Mellon National Bank & Trust Co. (P. O. Pittsburgh), Pa.

**Offering Bonds As Agent**—Sealed bids addressed to the Mellon National Bank & Trust Co., care of Rex T. Wrye, Room 356, Educational Building, Harrisburg, will be received until noon (DST) on Aug. 25 for the purchase of \$10,715,000 bonds, as follows:

\$4,000,000 Commonwealth of Pennsylvania 3¼% turnpike revenue and extension bonds Dated June 1, 1948 and due on June 1, 1988.

4,000,000 Commonwealth of Pennsylvania 2.90% revenue bonds (Western Extension). Dated June 1, 1949 and due June 1, 1988.

2,715,000 Pennsylvania General State Authority 3¼% bonds, dated July 15, 1953 and due \$880,000 on July 15, 1980 \$900,000 on July 15, 1981, and \$935,000 on July 15, 1982.

The bonds are being offered by the Bank as agent for the Commonwealth's School Employees Retirement Fund and State Employees' Retirement Fund.

#### Monongahela, Pa.

**Bond Offering**—Sealed bids will be received by the City Clerk until 8 p.m. (DST) on Sept. 9 for the purchase of \$100,000 general obligation bonds.

#### Newport Township (P. O. Wanamie), Pa.

**Bond Sale**—The \$27,000 improvement bonds offered Aug. 12—v. 180, p. 491, were awarded to the Second National Bank, of Wilkes-Barre, as 2½s, at a price of par.

#### Northeastern York County School Building Authority (P. O. York), Pennsylvania

**Bond Sale**—An issue of \$860,000 school revenue bonds was sold on Aug. 13 to Butcher & Sherrerd, and Dolphin & Co., both of Philadelphia, jointly, as follows:

\$105,000 2½s. Due on March 1 from 1956 to 1963 inclusive.

75,000 2¾s. Due on March 1 from 1964 to 1968 inclusive.

15,000 2.80s. Due March 1, 1969.

15,000 2.85s. Due March 1, 1970.

20,000 2.90s. Due March 1, 1971.

20,000 2.95s. Due March 1, 1972.

40,000 3s. Due March 1, 1973 and 1974.

570,000 3.20s. Due March 1, 1994. The bonds are dated Sept. 1, 1954. Principal and interest (M-S) payable at the York National Bank & Trust Co., York. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

#### Stowe Township School District (P. O. Stowe), Pa.

**Bond Offering**—The Secretary of the Board of School Directors will receive sealed bids until Sept. 7 for the purchase of \$140,000 building bonds.

#### Washington School District, Pa.

**Bond Sale**—The \$440,000 general obligation bonds offered Aug. 18 were awarded to Blair & Co., Inc., Philadelphia, and Arthurs, Lestrangle & Co., Pittsburgh, jointly, as 1½s, at a price of 100.54, a basis of about 1.54%. Dated Sept. 1, 1954 and due on Sept. 1 from 1956 to 1966 inclusive. Interest M-S. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

#### West Chester, Pa.

**Bond Offering**—John S. Groff, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on Sept. 8 for the purchase of \$160,000 improvement bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1965 inclusive. Principal and interest payable at the First National Bank of West Chester. Legality approved by Townsend,

Elliott & Munson, of Philadelphia.

#### PUERTO RICO

##### Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

**Revenues Up 35.58% In Fiscal Year**—Revenues of the Puerto Rico Aqueduct and Sewer Authority amounted to \$6,181,446 during the fiscal year which ended June 30, 1954, compared to \$4,559,207 for the previous fiscal year, an increase of 35.58%. The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Aqueduct and Sewer Authority.

##### Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

**10.33% Revenue Gain Announced**—Revenues of the Puerto Rico Water Resources Authority totaled \$18,219,422 in the fiscal year 1953-54 compared with \$16,513,075 for the fiscal year 1952-53, an increase of 10.33%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

#### SOUTH CAROLINA

##### Aiken County, County Sch. Dist. (P. O. Aiken), S. C.

**Bond Sale**—The \$750,000 school bonds offered Aug. 13—v. 180, p. 492, were awarded to a group composed of R. S. Dickson & Co., of Charlotte, F. W. Craigie & Co., of Richmond, Varnedoe, Chisholm & Co., of Savannah, J. W. Tindall & Co., of Atlanta, and E. H. Pringle & Co., of Charleston, at a price of 100.04, a net interest cost of about 2.22%, as follows:

\$105,000 5s. Due on Sept. 1 from 1956 to 1959 inclusive.

90,000 1½s. Due on Sept. 1 from 1960 to 1962 inclusive.

105,000 1¾s. Due on Sept. 1 from 1963 to 1965 inclusive.

80,000 2s. Due on Sept. 1, 1966 and 1967.

370,000 2¼s. Due on Sept. 1 from 1968 to 1975 inclusive.

##### Dorchester County (P. O. St. George), S. C.

**Bond Sale**—An issue of \$225,000 hospital bonds was sold to a group headed by the Trust Company of Georgia, at Atlanta, as follows:

\$59,000 2½s. Due on July 1 from 1955 to 1962 inclusive.

52,000 2¾s. Due on July 1 from 1963 to 1968 inclusive.

114,000 2½s. Due on July 1 from 1969 to 1979 inclusive.

The bonds are dated July 1, 1954. Bonds due after July 1, 1965 are callable on said date. Principal and interest payable at the First National Bank of South Carolina, at Columbia. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

##### Spartanburg County (P. O. Spartanburg), S. C.

**Bond Sale**—The \$250,000 road improvement bonds offered Aug. 12—v. 180, p. 399, were awarded to the Citizens and Southern National Bank, of Atlanta, as 2s, at a price of 100.90, a basis of about 1.89%.

##### Spartanburg County, Spartanburg Metropolitan Sub-District B (P. O. Spartanburg), S. C.

**Bond Sale**—An issue of \$75,000 water bonds was sold to a group headed by A. W. Law & Co., of Spartanburg, as follows:

\$37,000 2¼s. Due on June 1 from 1958 to 1966 inclusive.

38,000 2½s. Due on June 1 from 1967 to 1973 inclusive.

The bonds are dated June 1, 1954. Bonds due in 1966 and thereafter are callable as of June 1, 1965. Principal and interest (J-D) payable at the Citizens and Southern National Bank of South Carolina, at Spartanburg. Legality approved by Sinkler, Gibbs & Simons, of Charleston.



**SOUTH DAKOTA****Winner, S. D.**

**Bond Sale**—The \$93,000 general obligation street improvement bonds offered Aug. 12—v. 180, p. 589, were awarded to the Farmers State Bank, of Winner, at 2½s. at a price of 100.81, a basis of about 2.40%.

**TENNESSEE****Arlington, Tenn.**

**Bond Sale**—The \$150,000 combined water and sewer bonds offered Aug. 18—v. 180, p. 584—were awarded to C. H. Little & Co., Jackson, and James N. Reddoch & Co., Memphis, jointly.

**Gallatin, Tenn.**

**Bond Sale**—The \$700,000 water works and sewer revenue and tax bonds offered Aug. 16—v. 180, p. 492—were awarded to a group composed of J. C. Bradford & Co., Cumberland Securities Corp., both of Nashville, First National Bank, Memphis, First American National Bank, and Webster & Gibson, both of Nashville, at a price of 100.01, a net interest cost of about 2.48%, as follows:

\$300,000 2½s. Due on June 1 from 1956 to 1972 inclusive.  
300,000 2½s. Due on June 1 from 1973 to 1980 inclusive.  
100,000 2½s. Due on June 1, 1981 and 1982.

**Additional Sale**—The \$125,000 electric system revenue bonds offered Aug. 16—v. 180, p. 675—were awarded to the First American National Bank of Nashville, at a price of 100.009, a net interest cost of about 1.56%, as follows:

\$100,000 1½s. Due on Oct. 1 from 1955 to 1964 inclusive.  
25,000 1½s. Due Oct. 1, 1965.

**TEXAS****Agricultural and Mechanical College of Texas (P. O. College Station), Texas**

**Bond Offering**—W. C. Freeman, Comptroller, announces that sealed bids will be received on Sept. 18 for the purchase of \$220,000 Press Building revenue bonds of 1954. The bonds will mature serially in 29 years and will be approved as to legality by McCall, Parkhurst & Crowe, of Dallas.

**Houston, Texas**

**Bond Sale**—The \$7,000,000 general obligation bonds offered Aug. 18—v. 180, p. 584—were awarded to a syndicate headed by Drexel & Co., of Philadelphia, at a price of 100.67, a net interest cost of about 2.08%, as follows:

\$4,900,000 right-of-way bonds as 2½s. Due on Sept. 1 from 1955 to 1979 inclusive.  
1,600,000 bituminous surfacing bonds as 1½s. Due on Sept. 1 from 1955 to 1964 inclusive.  
500,000 permanent paving bonds as 2s. Due on Sept. 1 from 1955 to 1974 inclusive.

Other members of the group: Schoellkopf, Hutton & Pomeroy, of Buffalo, Dean Witter & Co., of San Francisco, Clark, Dodge & Co., Carl M. Loeb, Rhoades & Co., Weeden & Co., Laurence M. Marks & Co., all of New York, National State Bank, of Newark, Fridley & Hess, of Houston, Third National Bank, in Nashville, Auchincloss, Parker & Redpath, E. F. Hutton & Co., G. C. Haas & Co., Eldridge E. Quinlan & Co., Inc., John Small & Co., all of New York, Barret, Fitch, North & Co., of Kansas City, and Breed & Harrison, Inc., of Cincinnati.

**Mount Pleasant Independent Sch. Dist., Texas**

**Bond Sale**—An issue of \$300,000 school house bonds was sold to C. N. Burt & Co., of Dallas, as 2½s and 3s. Dated Sept. 1, 1954. Due on March 1 from 1955 to 1987 inclusive. The bonds are callable as of Sept. 1, 1974.

**Richardson, Texas**

**Bond Sale**—An issue of \$205,000 water and sewer revenue bonds was sold to Dittmar & Co., of San Antonio.

**Richland Hills, Tex.**

**Bond Sale**—An issue of \$1,100,000 water works system revenue bonds was sold at a negotiated sale on July 16 to Rauscher, Pierce & Co., of Dallas, and Nongard & Co., of Chicago, jointly, at a price of par, as follows:

\$76,000 3s. Due on Aug. 1 from 1958 to 1964 inclusive.  
290,000 3½s. Due on Aug. 1 from 1965 to 1974 inclusive.  
436,000 4½s. Due on Aug. 1 from 1975 to 1984 inclusive.  
298,000 4½s. Due on Aug. 1 from 1985 to 1989 inclusive.

The bonds are dated Aug. 1, 1954. Principal and interest (F-A) payable at the Mercantile National Bank, of Dallas, or at the option of the purchaser, at the American National Bank & Trust Co., of Chicago.

**Rowlett Indep. Sch. Dist., Tex.**

**Bond Sale**—An issue of \$25,000 school house bonds was sold to M. A. Hagberg & Co., of Dallas, as 3s, 3½s and 3¾s.

**Slaton Consol. Indep. Sch. Dist., Texas**

**Bond Sale**—An issue of \$350,000 building bonds was sold to the Columbian Securities Corp. of Texas, at San Antonio, at a price of par, as 2½s, 2½s and 3s. Dated July 15, 1954. Due serially from 1955 to 1979 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Texas (State of)**

**Bond Offering**—L. C. Jackson, Secretary of the State Veterans' Land Board, will receive sealed bids until 10 a.m. (CST) on Sept. 9 for the purchase of \$10,000,000 veterans' land bonds. Dated Sept. 1, 1954. Due on June 1 from 1960 to 1989 inclusive. Bonds due in 1982 and thereafter are callable as of June 1, 1964. Principal and interest (J-D) payable at a bank in New York City to be designated in the bond resolution. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**UNITED STATES****United States**

**\$135,865,000 Housing Bonds to Be Sold Sept. 14**—Charles E. Slusser, Public Housing Commissioner, revealed on Aug. 19 that \$135,865,000 new housing authority bonds, representing issues on behalf of 14 local agencies, will be sold via competitive bids on Sept. 14. This financing will increase the amount of housing bond sales to \$1,502,764,000. The Sept. 14 offerings will be made by the following:

\$2,395,000: Richmond, Calif.  
14,880,000: Los Angeles, Calif.  
995,000: San Bernardino, Calif.  
985,000: Somerset, Ky.  
9,155,000: New Orleans, La.  
29,875,000: Boston, Mass.  
6,890,000: Jersey City, N. J.  
18,425,000: Newark, N. J.  
28,080,000: New York City  
2,175,000: Lorain, Ohio  
13,500,000: Philadelphia, Pa.  
6,040,000: Reading, Pa.  
1,335,000: Beaumont, Texas  
1,135,000: Texarkana, Texas

**UTAH****University of Utah (P. O. Salt Lake City), Utah**

**Bond Offering**—The Board of Regents will receive sealed bids until 2 p.m. (MST) on Aug. 30 for the purchase of \$1,000,000 Dormitory Revenue bonds. Dated July 1, 1954. Due on July 1 from 1957 to 1994 inclusive. The bonds are callable, in whole or in part, on any interest payment date, upon 30 days' advance notice. Principal and interest (J-J) payable at the First Security Bank of Utah, N. A., of Salt Lake City, or at the option of the holder at the Irving Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

**VIRGINIA****Portsmouth, Va.**

**Bond Offering**—I. G. Vass, City Manager, will receive sealed bids until noon (EST) on Sept. 23 for the purchase of \$2,350,000 bonds, as follows:

\$1,500,000 school bonds. Due on Oct. 1 from 1955 to 1974 inclusive.  
850,000 improvement bonds. Due on Oct. 1 from 1955 to 1974 inclusive.

The bonds are dated Oct. 1, 1954. Interest A-O. Legality approved by Wood, King & Dawson, of New York City.

**WASHINGTON****Renton, Wash.**

**Bond Sale**—The \$325,000 water and sewer revenue bonds offered Aug. 17—v. 180, p. 676—were awarded to Foster & Marshall, of Seattle.

**Snohomish County, Monroe School District No. 402 (P. O. Everett), Washington**

**Bond Sale**—The \$185,000 general obligation school bonds offered Aug. 12—v. 180, p. 492—were awarded to a group composed of Blyth & Co., Foster & Marshall, both of Seattle, and the First National Bank, of Everett, at a price of 100.20, a net interest cost of about 2.23%, as follows:

\$47,000 3s. Due on Sept. 1 from 1956 to 1959 inclusive.  
65,000 2s. Due on Sept. 1 from 1960 to 1964 inclusive.  
73,000 2½s. Due on Sept. 1 from 1965 to 1969 inclusive.

**Tacoma, Wash.**

**Bond Sale**—The \$2,000,000 special obligation water bonds offered Aug. 18—v. 180, p. 400—were awarded to a group composed of Union Securities Corp., F. S. Moseley & Co., both of New York City, Foster & Marshall, of Seattle, Rand & Co., New York City, and the First Cleveland Corp., Cleveland, at a price of 100.04, a net interest cost of about 2.11%, as follows:

\$1,000,000 series A bonds: \$750,000 2½s, due semi-annually from Jan. 1, 1963 to Jan. 1, 1967 inclusive; and \$250,000 2s, due semi-annually from July 1, 1967 to July 1, 1968, inclusive.

1,000,000 series B bonds: \$650,000 2s, due semi-annually from July 1, 1968 to July 1, 1971 inclusive; and \$350,000 2.20s, due semi-annually on Jan. 1 and July 1, 1972 and 1973.

**WISCONSIN****Belleville (Village) and Montrose, Oregon, Primrose, Exeter and and Brooklyn (Towns) Union Free High Sch. Dist. (P. O. Belleville), Wis.**

**Bond Offering**—Donald L. O'Connor, District Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 30 for the purchase of \$148,000 building bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1973 inclusive. Principal and interest (M-S) payable at the Belleville State Bank, Belleville. Legality approved by the State Attorney-General.

**Lincoln County (P. O. Merrill), Wisconsin**

**Bond Sale**—The \$505,000 county building bonds offered Aug. 16—v. 180, p. 400—were awarded to the Northern Trust Co., of Chicago, and Robert W. Baird & Co., of Milwaukee, jointly, as 1.70s, at a price of 100.60, a basis of about 1.62%.

**Lisbon and Pewaukee Joint Common Sch. Dist. No. 2 (P. O. R. No. 2, Pewaukee), Wis.**

**Bond Offering**—Jerome Hoffman, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 13 for the purchase of \$26,000 building bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1974 inclusive. Principal and interest payable at the Waukesha State Bank.

**Manitowoc, Wis.**

**Bond Sale**—The \$1,250,000 general obligation electric bonds offered Aug. 16—v. 180, p. 304—were awarded to a group composed of the Union Securities Corp., Bache & Co., both of New York City, and Raffensperger, Hughes & Co., Indianapolis, at a price of 100.10, a net interest cost of about 1.63%, as follows:

\$795,000 1½s. Due on July 1 from 1955 to 1967 inclusive.  
455,000 1¾s. Due on July 1 from 1968 to 1974 inclusive.

**Milwaukee, Wis.**

**Bond Offering**—Virgil H. Hurless, City Comptroller, will receive sealed bids until 10:30 a.m. (CST) on Oct. 19 for the purchase of \$5,000,000 general obligation school bonds. Dated Nov. 1, 1954. Due serially from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the City Treasurer's office, or at the Guaranty Trust Company, of New York City.

**Whitewater, Wis.**

**Bond Offering**—Lois Gnatzig, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 26 for the purchase of \$165,000 corporate purpose bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1970 inclusive. Principal and interest (M-S) payable at the Whitewater Commercial & Savings Bank, or at the First Citizens State Bank, Whitewater, or at the option of the holder, at a bank to be agreed

upon by the City and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

**WYOMING****Casper, Wyo.**

**Bond Sale**—The \$180,000 fire protection bonds offered Aug. 12—v. 180, p. 492—were awarded to a group composed of Boettcher & Co., Bosworth, Sullivan & Co., Peters, Writer & Christensen, of Denver.

**CANADA****Canada (Dominion of)**

**Treasury Bills Sold**—An issue of \$40,000,000 was sold on Aug. 12, as follows: \$35,000,000, due on Nov. 12, 1954, at 1.33% yield; \$5,000,000, due on May 13, 1955, at 1.62% yield.

**QUEBEC****Longueuil Roman Catholic School Commission, Que.**

**Bond Sale**—The \$468,000 school bonds offered Aug. 9 were awarded to a group composed of Grenier, Ruel & Co., La Corporation de Prets de Quebec, J. E. Laflamme, Ltd., and Garneau, Boulanger, Ltd., all of Quebec, at a price of 97.37, a net interest cost of about 4.01%, as follows:

\$361,000 3s. Due on Sept. 1 from 1955 to 1960 inclusive.  
107,000 4s. Due on Sept. 1 from 1961 to 1974 inclusive.

The bonds are dated Sept. 1, 1954. Interest M-S.

**Board of Governors of the Fed. Reserve System****BUSINESS INDEXES**

1947-49 average=100

	Seasonally Adjusted		Unadjusted	
	1954	1953	1954	1953
July	June	July	June	July
Industrial production—				
Total	1124	124	137	1117
Manufactures—				
Total	1126	125	139	1118
Durable	1136	135	157	1127
Nondurable	1116	116	121	1109
Minerals	1111	113	120	1109
Consumer durable goods—				
Total	1120	118	137	1104
Major consumer durables	1131	128	152	1108
Autos	1127	136	164	1125
Household	1135	123	143	1194
Other consumer durables	1197	96	102	1194
Construction contracts, value—				
Total	*	207	172	*
Residential	*	227	175	*
All other	*	193	170	*
Employment and payrolls—				
Nonagricultural empl., total	1109.9	110.1	114.2	1109.5
Manuf. production workers	1100.4	101.8	113.6	1099.1
Employment, total	1105.6	107.6	124.6	1104.0
Durable	1105.6	107.6	124.6	1104.0
Nondurable	1105.6	107.6	124.6	1104.0
Payrolls, total	1105.6	107.6	124.6	1104.0
Freight carloadings	82	84	93	86
Department store sales, value	1115	1112	113	1115
Department store stocks, value	*	122	130	*

\*Not available. †Preliminary. ‡Estimated. §Detailed indexes are shown on pp. 452, 453 of this release. For description see Federal Reserve Bulletin for May 1954, pp. 452, 453. †Seasonal factors for employment series revised for recent years. Back data may be obtained from the Division of Research and Statistics.

NOTE: Construction contract indexes based on 3-month moving averages, centered at second month of P. W. Dodge data for 37 Eastern States. The unadjusted index of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

**INDUSTRIAL PRODUCTION**

(1947-49 average=100)

	Seasonally Adjusted		Unadjusted	
	1954	1953	1954	1953
July	June	July	June	July
Durable Manufactures:				
Primary metals	105	109	136	95
Metal fabricating	150	146	171	140
Fabricated metal products	124	122	142	117
Machinery	146	140	164	132
Nonelectrical	126	123	145	120
Electrical	*	171	200	*
Transportation equipment	169	168	196	163
Instruments	137	136	156	133
Clay, glass & lumber products	116	118	127	111
Stone, clay & glass products	*	129	135	*
Lumber and products	*	108	119	*
Furniture and miscellaneous	120	120	134	112
Furniture and fixtures	107	104	121	99
Miscellaneous manufactures	130	131	143	121
Nondurable Manufactures:				
Textiles and apparel	96	96	111	85
Textile mill products	*	93	108	*
Apparel and allied products	*	100	114	*
Rubber and leather products	106	107	116	93
Rubber products	*	119	130	*
Leather and products	*	97	104	*
Paper and printing	127	126	126	117
Paper and allied products	*	135	134	*
Printing and publishing	121	121	121	114
Chemicals and petroleum prods.	141	142	146	134
Chemicals and allied products	148	148	152	138
Petroleum and coal products	123	125	132	123
Food, beverages and tobacco	109	109	107	112
Food and beverage manufac.	109	109	108	113
Tobacco manufactures	*	*	103	*
Minerals:				
Mineral fuels	111	114	120	107
Coal	70	69	87	63
Crude oil and natural gas	130	135	135	130
Metal, stone and earth min.	109	110	121	122

\*Not available. †Preliminary.